

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2012

Clark County, Nevada, Comptroller's Office

Jessica L. Colvin, Comptroller

CLARK COUNTY, NEVADA

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* Reported as Special Revenue funds internally for budgetary purposes only

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Susan Brager	Chair
Steve Sisolak	Vice-Chair
Larry Brown	
Tom Collins	
Chris Giunchigliani	
Mary Beth Scow	
Lawrence Weekly	

OTHER ELECTED OFFICIALS

Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Douglas C. Gillespie	Sheriff
Diana Alba	Clerk
Michele W. Shafe	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

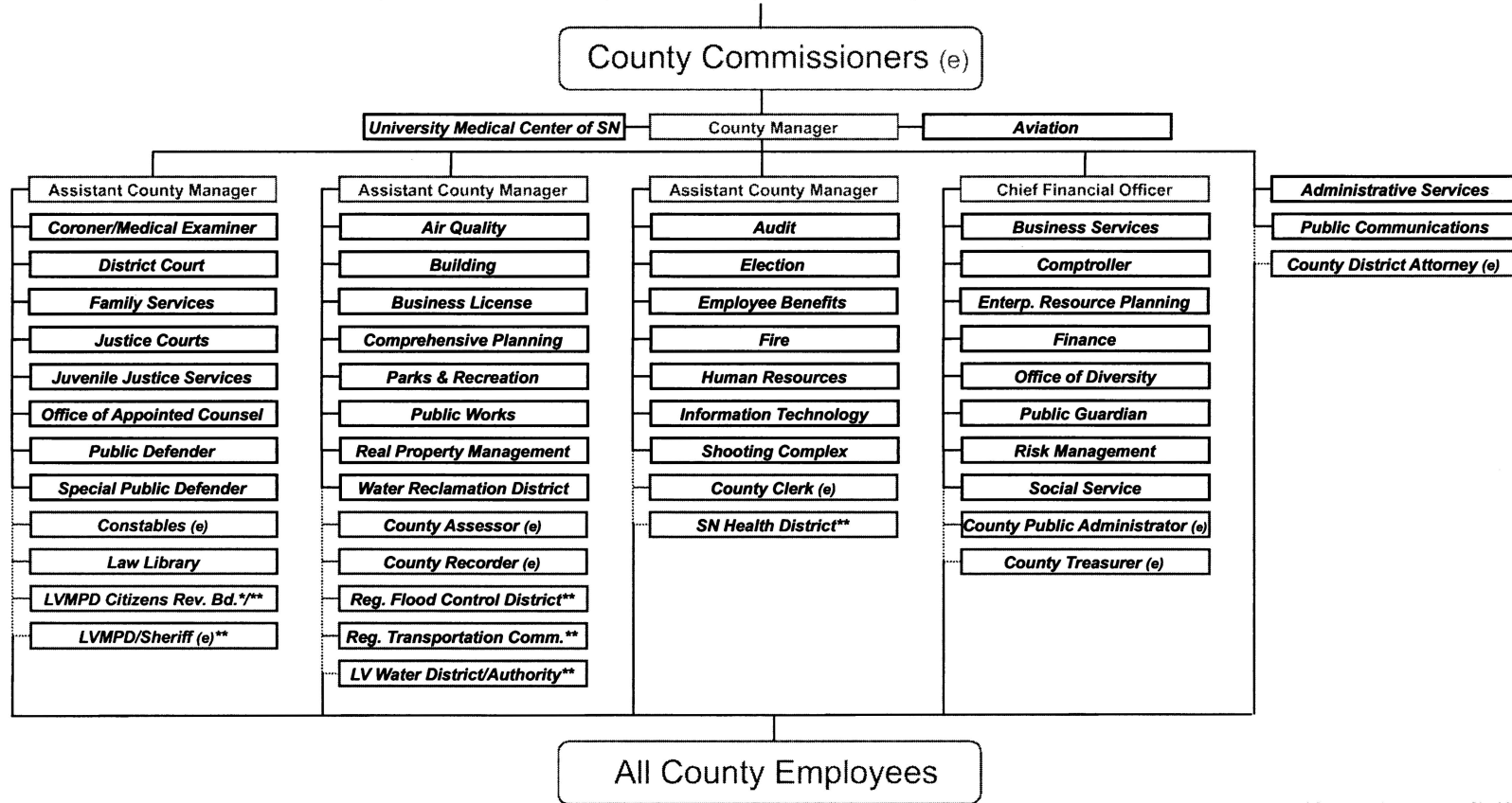
Donald G. Burnette	County Manager
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Clark County, Nevada

Organization & Communication Chart

Residents, Customers, Clients, Visitors, Businesses, Partners



Residents, Customers, Clients, Visitors, Businesses, Partners

* Denotes also reports to City Manager's Office, City of Las Vegas
 ** Denotes Intercal Agreements
 (e) Denotes Elected Office
 AUG 2012



Office of the County Comptroller

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(702) 455-3895 • Fax (702) 455-5794

Jessica L. Colvin, CPA, Comptroller



January 10, 2013

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2012, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County’s financial statements for the fiscal year ended June 30, 2012, are fairly presented in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section of this report.

- X -

BOARD OF COUNTY COMMISSIONERS

STEVE SISOLAK, Chairman • LARRY BROWN, Vice Chairman
SUSAN BRAGER • TOM COLLINS • CHRIS GIUNCHIGLIANI • MARY BETH SCOW • LAWRENCE WEEKLY
DONALD G. BURNETTE, County Manager

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit report prior to March 31, 2013.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; one urban and three rural water districts; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chairperson who serves as the commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Services, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and water and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), the Big Bend Water District, the University Medical Center ("UMC"), and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Regional Flood Control District ("Flood Control District"). The RTC and Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, and Flood Control District can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds

public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

The County, with a population of two million as of June 30, 2012, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service concentration of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

The County is one of the top resort and convention destinations in the world, attracting over 39.3 million tourists in fiscal year 2012 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 144 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms. The Las Vegas Convention Center housed more than 53 conventions and tradeshow, including six new events during the fiscal year, attracting an estimated 1.4 million attendees.

For the ten calendar months of 2012, the average occupancy rate was 85.7 percent for the over 150,000 rooms in Las Vegas, up from 85.2 percent in 2011, and 81.5 percent in 2010. Average room rates increased over 8.5 percent from June 2011 to June 2012 and gaming revenues increased approximately 1 percent for the fiscal year. There has been little fluctuation in room inventory during the fiscal year; however, Las Vegas properties continue to invest in renovations as well additional amenities to attract visitation to the area

The softer economic conditions that originally emerged during the 2007 fiscal year have begun to show some signs of stabilization. Population growth has leveled out, consumer spending has improved, and visitor and gaming revenue continue to show incremental growth. Construction has continued to decline and unemployment remains above the national average. The local unemployment rate decreased from 13.8 percent at June 30, 2011, to 12.0 percent at June 30, 2012, still well above the national average of 8.2 percent. Although foreclosure rates in Clark County are among the highest in the nation, home prices in Southern Nevada are on the rise after six years of continuous declines. According to the Case-Shiller index, housing prices in the Las Vegas metropolitan area and the United States both hit bottom in January 2012. Las Vegas home prices have risen by 5.7 percent since then, while U.S. housing prices have risen 4.4 percent.

Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County favorable general obligation bond ratings of "Aa1" and "AA+," respectively. The County's conservative financial management practices and tax base have contributed to these ratings, which are the highest in the State of Nevada.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2011. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

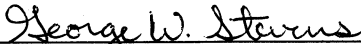
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 30 consecutive years (fiscal years ended 1981-2011). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS


We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



GEORGE W. STEVENS
Chief Financial Officer



JESSICA L. COLVIN, CPA
Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County
Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Morinell

President

Jeffrey R. Emer

Executive Director

FINANCIAL SECTION



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Medical Center of Southern Nevada, Las Vegas Valley Water District, or Big Bend Water District, which, when combined, represent 32 percent, 28 percent, and 60 percent, respectively, of the assets, net position, and revenues of the Enterprise Funds. Additionally, we did not audit the financial statements of the Regional Transportation Commission of Southern Nevada, a discretely presented component unit. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 10, 2013, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB trend data and related notes on pages 3 through 12 and 135 through 156 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The budgetary comparison information and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements and The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements as a whole. The introductory section, combining and individual fund statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We also have previously audited, in accordance with auditing standards generally accepted in the United States, the County's basic financial statements for the year ended June 30, 2011, which are not presented with the accompanying financial statements. In our report dated January 9, 2012, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information. In our opinion, the 2011 individual fund schedules are fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2011, taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
January 10, 2013

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2012

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditor's report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$11,679,044,477. Net position of governmental activities totaled \$7,465,020,346 and those of business-type activities totaled \$4,214,024,131.
- The County's total net position decreased by \$167,028,725, resulting from a decrease in net position from governmental activities of \$47,414,719 and a decrease in net position from business-type activities of \$119,614,006. Net position from governmental activities decreased mainly due to an increase in other post-employment benefits liability. Net position from business-type activities decreased due to unrealized losses of the Department of Aviation on derivative investments and dispositions of capital assets.
- Unrestricted net position was \$2,058,250,046, with \$1,267,135,049 resulting from governmental activities and \$791,114,997 from business-type activities. Unrestricted net position from governmental activities decreased by 8 percent from the prior year, and unrestricted net position from business-type activities decreased by 5 percent over the prior year.
- Net capital assets were \$15,127,074,175 of which \$6,415,586,617 were from governmental activities and \$8,711,487,558 were from business-type activities. Major additions for governmental activities during the year included \$141 million toward beltways, roadways, and streets, and \$69 million toward flood control projects and \$69 million towards Parks and Recreation Facilities. Major additions for business-type activities during the year included \$28 million in water system additions, \$265 million for terminal 3 and other additions for the Department of Aviation, and \$64 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to \$257,878,397 for the year, and \$305,864,026 for business-type activities.
- Bonds and loans payable totaled \$10,000,712,571. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

\$85,015,000 in Southern Nevada Water Authority refunding bond bank bonds

Business-type activities:

General obligation bonds:

\$496,145,000 in bonds for the Las Vegas Valley Water District

Revenue bonds

\$200,000,000 in bonds for the Department of Aviation

- The County's primary revenue sources for governmental activities were ad valorem taxes (\$596,242,477) consolidated taxes (\$421,641,628), and sales and use taxes (\$231,643,158). These three revenue sources comprised 23 percent, 17 percent, and 9 percent, respectively, or 49 percent of total governmental activities revenues.
- The County's total expenses were \$4,256,296,523. Governmental activities comprised \$2,563,024,700 of total expenses, the largest functional expenses being public safety (\$1,148,289,674) and public works (\$476,903,001). Business-type activities contributed \$1,693,271,823 to total expenses, the largest components being hospital (\$578,145,268), airport (\$552,924,971), and water (\$382,888,651).
- General government expenses were \$168,284,261, or 10 percent less than the prior year due to continued cost containment.
- Welfare expenses were \$149,211,271 or 5 percent less than the prior year due to a decrease in available property taxes.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$166,968,111 or 11 percent of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, water and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable, but whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation and flood control planning. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- The government-wide financial statements include not only the business-type activities of the County itself (known as the primary government), but also those of the legally separate component units: University Medical Center (UMC),

Las Vegas Valley Water District, Big Bend Water District, and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, water, sewer, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-

type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:

- * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
 - + Other post-employment benefits
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, Clark County Water Reclamation District, and the Las Vegas Valley Water District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension fund, and 41 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees as well as a schedule of funding progress for other post-employment benefits. It also includes a schedule of budgetary comparisons for the following major governmental funds:
- ◆ General Fund
 - ◆ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis, except where data is not available due to the initial year of GASB Statement No. 34 presentation.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2012, and June 30, 2011, are summarized and analyzed below:

Clark County, Nevada Net Position – Primary Government

	<u>Government Activities</u>		<u>Business –type Activities</u>		<u>Total</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Assets						
Current and other assets	\$5,165,470,664	\$5,082,156,982	\$3,875,178,073	\$ 3,984,196,552	\$9,040,648,737	\$9,066,353,534
Net capital assets	<u>6,415,586,617</u>	<u>5,972,206,597</u>	<u>8,711,487,558</u>	<u>8,589,938,088</u>	<u>15,127,074,175</u>	<u>14,562,144,685</u>
Total assets	\$11,581,057,281	\$11,054,363,579	\$12,586,665,631	\$12,574,134,640	\$24,167,722,912	\$23,628,498,219
Deferred outflows	-	-	183,325,477	93,684,759	183,325,477	93,684,759
Liabilities						
Long-term Liabilities	2,886,815,903	2,544,557,078	7,382,754,374	7,049,903,234	10,269,570,277	9,594,460,312
Other Liabilities	<u>1,229,221,032</u>	<u>997,371,436</u>	<u>1,173,212,603</u>	<u>1,283,800,399</u>	<u>2,402,433,635</u>	<u>2,281,171,835</u>
Total liabilities	4,116,036,935	3,541,928,514	8,555,966,977	8,333,703,633	12,672,003,912	11,875,632,147
Deferred Inflows	-	-	-	477,629	-	477,629
Net position						
Net investment in capital assets	5,327,763,179	5,161,926,856	3,117,337,900	3,108,143,202	8,445,101,079	8,270,070,058
Restricted	870,122,118	997,318,673	305,571,234	396,624,708	1,175,693,352	1,393,943,381
Unrestricted	<u>1,267,135,049</u>	<u>1,353,189,536</u>	<u>791,114,997</u>	<u>828,870,227</u>	<u>2,058,250,046</u>	<u>2,182,059,763</u>
Total net position	<u>\$ 7,465,020,346</u>	<u>\$ 7,512,435,065</u>	<u>\$ 4,214,024,131</u>	<u>\$ 4,333,638,137</u>	<u>\$11,679,044,477</u>	<u>\$11,846,073,202</u>

- As noted earlier, net position may serve over time as a useful indicator of the County’s financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$11,679,044,477 as of June 30, 2012, and by \$11,846,073,202 as of June 30, 2011, a net decrease of \$167,028,725, or one (1) percent.
- The largest portion of the County’s net position (72 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- The County’s restricted net position (10 percent) represents resources that are subject to external restrictions on how they may be used. Of restricted net position, 30 percent is for construction of capital assets, 33 percent is for repayment of long-term debt, 16 percent is for police protection, and the balance is restricted for the County’s special revenue funds or other purposes.
- The remaining portion of the County’s net position (18 percent) is unrestricted and may be used to meet the County’s ongoing obligations to citizens and creditors.
- At June 30, 2012, the County had positive balances in all three categories of net position, both for the government as a whole, as well as for separate governmental and business-type activities

Clark County, Nevada Changes in Net Position – Primary Government

	<u>Government Activities</u>		<u>Business –type Activities</u>		<u>Total</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenues						
Program revenues						
Charges for services	\$351,204,629	\$353,233,862	\$1,504,170,864	\$1,445,400,401	\$1,855,375,493	\$1,798,634,263
Operating grants and contributions	489,127,418	532,327,951	31,137,054	65,000,000	520,264,472	597,327,951
Capital grants and contributions	135,744,804	176,377,216	74,408,261	64,861,568	210,153,065	241,238,784
General revenues						
Ad valorem taxes	596,242,477	601,438,779	266	12,713	596,242,743	601,451,492
Consolidated tax	421,641,628	403,987,801	10,346	48,509	421,651,974	404,036,310
Sales and use tax	231,643,158	218,240,722	14,365,220	13,408,757	246,008,378	231,649,479
Franchise fees	90,438,234	104,584,978	-	-	90,438,234	104,584,978
Fuel taxes	69,849,947	70,291,059	-	-	69,849,947	70,291,059
Motor vehicle privilege tax	45,920,073	46,673,088	-	-	45,920,073	46,673,088
Room tax	41,757,441	36,918,685	-	-	41,757,441	36,918,685
Other	29,968,189	32,660,591	-	-	29,968,189	32,660,591
Gain on sale or disposition of assets	1,107,019	2,949,516	63,228	657,218	1,170,247	3,606,734
Interest income (loss)	<u>20,390,204</u>	<u>34,319,177</u>	<u>(51,488,094)</u>	<u>59,122,678</u>	<u>(31,097,890)</u>	<u>93,441,855</u>
Total revenues	<u>2,525,035,221</u>	<u>2,614,003,425</u>	<u>1,572,667,145</u>	<u>\$1,648,511,844</u>	<u>4,097,702,366</u>	<u>\$4,262,515,269</u>
Expenses						
General government	168,284,261	187,548,288	-	-	168,284,261	187,548,288
Judicial	206,462,746	211,063,243	-	-	206,462,746	211,063,243
Public Safety	1,148,289,674	1,160,142,925	-	-	1,148,289,674	1,160,142,925
Public Works	476,903,001	418,406,823	-	-	476,903,001	418,406,823
Health	132,909,411	111,895,396	-	-	132,909,411	111,895,396
Welfare	149,211,271	156,825,380	-	-	149,211,271	156,825,380
Culture and recreation	30,542,396	28,788,472	-	-	30,542,396	28,788,472
Community support	24,608,108	39,629,471	-	-	24,608,108	39,629,471
Other	114,808,098	111,567,373	-	-	114,808,098	111,567,373
Interest on long-term debt	111,005,734	108,176,445	-	-	111,005,734	108,176,445
Hospital	-	-	578,145,268	569,477,328	578,145,268	569,477,328
Water	-	-	382,888,651	383,354,972	382,888,651	383,354,972
Airport	-	-	552,924,971	517,023,190	552,924,971	517,023,190
Sewer	-	-	135,662,685	153,062,108	135,662,685	153,062,108
Other	-	-	43,650,248	52,364,172	43,650,248	52,364,172
Total expenses	<u>2,563,024,700</u>	<u>2,534,043,816</u>	<u>1,693,271,823</u>	<u>1,675,281,770</u>	<u>4,256,296,523</u>	<u>4,209,325,586</u>
Increase (decrease) in net position before transfers	(37,989,479)	79,959,609	(120,604,678)	(26,769,926)	(158,594,157)	53,189,683
Transfers	<u>(9,425,240)</u>	<u>(12,501,789)</u>	<u>9,425,240</u>	<u>12,501,789</u>	-	-
Increase (decrease) in net position	<u>(47,414,719)</u>	<u>67,457,820</u>	<u>(111,179,438)</u>	<u>(14,268,137)</u>	<u>(158,594,157)</u>	<u>53,189,683</u>
Net position - beginning	7,512,435,065	7,444,977,245	4,333,638,137	4,347,906,274	11,846,073,202	11,792,883,519
Prior period adjustment	-	-	(8,434,568)	-	(8,434,568)	-
Net position – beginning, restated	<u>7,512,435,065</u>	<u>7,444,977,245</u>	<u>4,325,203,569</u>	<u>4,347,906,274</u>	<u>11,837,638,634</u>	<u>11,792,883,519</u>
Net position - ending	<u>\$7,465,020,346</u>	<u>\$ 7,512,435,065</u>	<u>\$4,214,024,131</u>	<u>\$ 4,333,638,137</u>	<u>\$11,679,044,477</u>	<u>\$11,846,073,202</u>

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$85,862,178, or eight (8) percent, due to decreases in donated infrastructure and decreases in federal grant activity. Program revenues from business-type activities increased by \$34,454,210, or two (2) percent, primarily due to increases in hospital revenue.

- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, decreased by \$5,196,302 or one (1) percent. This relatively small decrease reflects the stabilization of assessed values during the fiscal year. Consolidated tax increased by \$17,653,827, or four (4) percent, and sales and use tax increased in governmental activities by \$13,402,436, or six (6) percent, both due to a continued increase in economic activity during fiscal year 2012. Franchise fees decreased by \$14,146,744 or fourteen (14) percent, due to non-recurring audit assessments in FY11. Interest revenue for governmental activities decreased by \$13,928,973 or 41 percent; interest revenue for business-type activities decreased by \$110,610,772, or 187 percent. These decreases were due to lower rates of investment returns and an unrealized loss of \$109 million on Department of Aviation derivative investments.
- County governmental activity expenses increased one (1) percent in fiscal year 2012. Decreases in general government of \$19,264,027 or 10 percent were due to a reduction in grants and election expenses. Public works expenses increased by \$58,496,178, or 14 percent due to increased road construction and financing. Health expenses increased \$21,014,015 or 19 percent due to retroactive payments to the State reimbursing Medicaid and training costs. Welfare support expenses decreased by \$7,614,109, or five (5) percent, due to reductions in property taxes available to fund this function. Community support decreased by \$15,021,363 or 38% due to decreased grant activity. Sewer functional area expenses decreased \$17,399,423, or 11 percent, due to a one-time loss of funds invested in the Clean Water Coalition in the prior year.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,068,452,799, a decrease of \$154,593,151, or seven (7) percent, from the prior year primarily due to reduced fund balances in capital projects funds. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund. Restricted fund balance is \$869,350,682 or 42% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$324,077,683 for capital projects and \$183,843,577 for public safety activities and \$178,159,025 for debt service.

Committed and assigned fund balances combined represent 49% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due to transfers or revenues directed by the BCC to those funds to support the programs. Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the fund.

- The General Fund is the main operating fund of the County. Nonspendable fund balance consists of long-term receivables. Restricted fund balance of \$57,031,783 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$251,798,148 at June 30, 2012. Unrestricted fund balance was 17% of expenditures and other financing uses and includes amounts assigned of \$ 84,830,037. Unassigned fund balance is 166,968,111, or 11% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in decreased by \$61,700,552, or 17 percent. General fund revenues decreased by \$2,648,477, or one (1) percent. Ad valorem tax revenues decreased only slightly by \$1,024,319, or one (1) percent. Licenses and permits decreased by \$7,024,698 or three (3) percent due to non-recurring franchise fee audit assessments, in FY11. Intergovernmental revenue, the largest component of which is the consolidated tax,

increased by \$10,009,100, or four (4) percent, due to the increased economic activity in the local economy. Charges for services decreased by \$5,818,668 or seven (7) percent, largely due to decreased Recorder, Assessor, and engineering fees. Interest income increased by \$1,164,240, or 139 percent, due to unrealized gain/loss variation between FY11 and FY12.

Transfers in decreased by \$59,052,075, or 17 percent, primarily due to the elimination of transfers in from the Master Transportation Plan special revenue fund and County Capital Projects fund.

- Expenditures and transfers out decreased by \$57,290,471, or five (5) percent. General fund expenditures decreased \$32,968,706, or four (4) percent primarily due to continued cost containment procedures. Transfers out decreased by \$24,321,765, or six (6) percent primarily due to reductions in transfers to the Las Vegas Metropolitan Police Department and Detention funds.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$54,416,626. Total revenues and transfers in were \$470,382,262, which was a decrease of \$40,141,829 or eight (8) percent, over the prior year. This decrease occurred primarily due to a reduction of contributions and property taxes. Expenditures, which are primarily personnel costs, decreased \$ 3,875,426 or one (1) percent.
- The non-major governmental funds showed a fund balance of \$1,681,163,474, of which \$812,318,899 or 48% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net position of the enterprise funds totaled \$803,807,485, a decrease of \$37,734,173, or 4 percent. Total net position for these funds decreased \$119,592,949, three (3) percent from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditure appropriation was \$785,826,869, unchanged from the original budget. Actual expenditures were \$754,490,501, or four (4) percent less than the final budget, primarily due to the County's ongoing cost containment efforts.
- Revenues of the general fund exceeded the final budget by \$12,298,243, or one (1) percent due to a slight increase in consolidated and sales taxes.

Capital Assets and Debt Administration

Primary Government

- Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2012, was \$15,121,223,344, an increase of \$559,078,659, or four (4) percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$126 million	Water system additions	\$ 28 million
Flood control projects	\$ 69 million	Airport land acquisition and construction	\$ 265 million
Parks and Recreation facilities	\$ 69 million	Sewer system additions	\$ 64 million
Beltway land acquisition and construction	\$ 15 million		

**Clark County, Nevada Capital Assets – Primary Government
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Land and improvements	\$1,666,821,289	\$1,590,012,024	\$3,363,057,823	\$3,096,450,672	\$5,029,879,112	\$ 4,686,462,696
Buildings	1,198,340,867	868,261,365	4,273,023,510	2,612,582,538	5,471,364,377	3,480,843,903
Machinery and equipment	57,553,095	70,925,385	805,601,971	652,803,662	863,155,066	723,729,047
Infrastructure	3,246,058,331	3,221,604,929	-	-	3,246,058,331	3,221,604,929
Construction in progress	246,813,035	221,402,894	269,804,254	2,228,101,216	516,617,289	2,449,504,110
Total	<u>\$6,415,586,617</u>	<u>\$5,972,206,597</u>	<u>\$8,711,487,558</u>	<u>\$8,589,938,088</u>	<u>\$15,127,074,175</u>	<u>\$14,562,144,685</u>

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2012, the County had total outstanding bonds and loans of \$10,000,712,571, an increase of \$274,734,252, or three (3) percent, from the prior year. Of this amount, \$1,917,446,765 comprised general obligation debt backed by the full faith and credit of the County, \$2,655,497,162 of general obligation bonds additionally secured by specified revenue sources, \$4,451,155,136 of revenue bonds secured by pledges of various revenue sources, \$400,000,000 of loans, primarily in the form of commercial paper, \$227,261,233 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, and \$349,352,275 in capital leases.

Clark County, Nevada Outstanding Debt

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
General obligation bonds	\$1,917,446,765	\$1,989,622,313	\$ -	\$ -	\$1,917,446,765	\$ 1,989,622,313
Revenue backed general obligation bonds	-	-	2,655,497,162	2,455,411,300	2,655,497,162	2,455,411,300
Revenue bonds	10,000	10,000	4,451,145,136	4,634,690,277	4,451,155,136	4,634,700,277
Special assessment bonds	227,261,233	246,062,739	-	-	227,261,233	246,062,739
Loans	-	181,690	400,000,000	400,000,000	400,000,000	400,181,690
Capital leases	349,352,275	-	-	-	349,352,275	-
Total	<u>\$2,494,070,273</u>	<u>\$2,235,876,742</u>	<u>\$7,506,642,298</u>	<u>\$ 7,490,101,577</u>	<u>\$10,000,712,571</u>	<u>\$ 9,725,978,319</u>

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC's operating loss was \$18,851,664 for the fiscal year 2012 compared to \$94,512,750 in fiscal year 2011. The decreased operating loss was due almost entirely to retroactive collections of State of Nevada Medicaid Upper Payment Limit program (UPL) funds from prior fiscal years. Continued high levels of care for uninsured and underinsured patients, and a decrease in State Medicaid funding will continue to contribute to sustained operating losses in the future. The County will need to fund these continued losses.
- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. The decrease in taxable values has leveled out and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, the length of the economic downturn could ultimately result in a continued deterioration of the County's financial condition.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Jessica L. Colvin, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Position
June 30, 2012

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 2,604,994,747	\$ 289,831,416	\$ 2,894,826,163	\$ 177,465,431	\$ 238,718,991
In custody of other officials	7,546,776	55,112,948	62,659,724	500	15,318,652
With fiscal agent	86,761,860	-	86,761,860	-	111,523,172
Investments in custody of other officials	-	588,770,607	588,770,607	-	-
Loaned securities	521,402,153	9,148,616	530,550,769	35,482,253	47,700,074
Accounts receivable (net of provision for doubtful accounts)	23,394,660	227,625,169	251,019,829	-	9,702,182
Interest receivable	5,397,463	5,990,538	11,388,001	351,708	472,812
Taxes receivable, delinquent	18,870,504	215	18,870,719	-	-
Penalties receivable on delinquent taxes	11,873,727	-	11,873,727	-	-
Special assessments receivable	229,554,678	-	229,554,678	-	-
Internal balances	20,201,705	(20,201,705)	-	-	-
Due from other governmental units	184,410,577	6,243,197	190,653,774	13,265,083	63,252,965
Inventories	359,707	37,264,932	37,624,639	-	-
Prepaid items and other current assets	1,663,462	3,268,226	4,931,688	-	189,852
Deferred charges and other assets	93,573,645	98,564,251	192,137,896	3,073,437	5,795,971
Restricted assets:					
Cash and investments:					
In custody of the County Treasurer	-	266,706,561	266,706,561	-	-
In custody of other officials	-	193,006,602	193,006,602	-	-
With fiscal agent	-	510,459,476	510,459,476	-	-
Loaned securities	-	101,484,025	101,484,025	-	-
Accounts receivable	-	409,912,999	409,912,999	-	-
Bond bank receivable, current	35,215,000	11,600,000	46,815,000	-	-
Bond bank receivable, noncurrent	1,320,250,000	1,080,390,000	2,400,640,000	-	-
Capital assets not being depreciated	1,650,936,452	1,194,601,181	2,845,537,633	139,246	59,807,553
Capital assets being depreciated, net of accumulated depreciation	4,764,650,165	7,516,886,377	12,281,536,542	2,378,283	341,958,465
Total Assets	11,581,057,281	12,586,665,631	24,167,722,912	232,155,941	894,440,689
DEFERRED OUTFLOWS					
Deferred outflows - hedging derivative instruments	-	183,325,477	183,325,477	-	-

(Continued)

Clark County, Nevada
Statement of Net Position
June 30, 2012
(Continued)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
LIABILITIES					
Accounts payable	276,097,869	144,369,127	420,466,996	11,092,509	49,070,006
Accrued payroll and other accrued liabilities	134,670,700	91,307,072	225,977,772	48,285	3,554,359
Accrued interest	20,943,808	-	20,943,808	3,610,252	19,454,889
Due to other governmental units	108,480,799	-	108,480,799	152,940	-
Loaned securities	534,622,410	19,967,065	554,589,475	36,381,913	48,909,521
Unearned revenue and other liabilities	46,315,768	27,571,480	73,887,248	-	-
Liabilities payable from restricted assets:					
Accounts payable	-	66,440,854	66,440,854	-	-
Customer deposits	-	18,168,961	18,168,961	-	-
Accrued expenses	-	152,630,779	152,630,779	-	-
Loaned securities	-	93,470,690	93,470,690	-	-
Bonds and loans payable, due within one year	-	553,208,529	553,208,529	-	-
Bonds and loans payable, due within one year	108,089,678	6,078,046	114,167,724	11,240,000	40,845,000
Bonds and loans payable, due after one year	2,385,980,595	6,947,355,723	9,333,336,318	400,129,082	765,939,143
Other non-current liabilities, due after one year	500,835,308	435,398,651	936,233,959	1,356,541	7,578,445
Total Liabilities	4,116,036,935	8,555,966,977	12,672,003,912	464,011,522	935,351,363
NET POSITION					
Net investment in capital assets	5,327,763,179	3,117,337,900	8,445,101,079	2,517,529	401,766,018
Restricted for:					
Capital projects	324,077,683	33,017,777	357,095,460	-	156,215,295
Debt service	178,930,461	213,133,493	392,063,954	7,536,198	99,158,405
Public safety	183,843,577	-	183,843,577	-	-
Other purposes	183,270,397	59,419,964	242,690,361	-	-
Unrestricted	1,267,135,049	791,114,997	2,058,250,046	(241,909,308)	(698,050,392)
Total Net Position	\$ 7,465,020,346	\$ 4,214,024,131	\$ 11,679,044,477	\$ (231,855,581)	\$ (40,910,674)

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the fiscal year ended June 30, 2012

	Net (Expenses) Revenues and Changes in Net Assets								
	Program Revenues				Primary Government			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
Governmental activities:									
General government	\$ 168,284,261	\$ 190,880,035	\$ 93,336,447	\$ -	\$ 115,932,221	\$ -	\$ 115,932,221	\$ -	\$ -
Judicial	206,462,746	66,419,851	21,373,422	-	(118,669,473)	-	(118,669,473)	-	-
Public safety	1,148,289,674	50,676,487	244,443,923	-	(853,169,264)	-	(853,169,264)	-	-
Public works	476,903,001	24,373,175	96,039,475	135,744,804	(220,745,547)	-	(220,745,547)	-	-
Health	132,909,411	7,547,046	3,899,816	-	(121,462,549)	-	(121,462,549)	-	-
Welfare	149,211,271	-	6,371,747	-	(142,839,524)	-	(142,839,524)	-	-
Culture and recreation	30,542,396	10,719,885	366,468	-	(19,456,043)	-	(19,456,043)	-	-
Community support	24,608,108	-	23,296,120	-	(1,311,988)	-	(1,311,988)	-	-
Other	114,808,098	588,150	-	-	(114,219,948)	-	(114,219,948)	-	-
Interest on long-term debt	111,005,734	-	-	-	(111,005,734)	-	(111,005,734)	-	-
Total governmental activities	<u>2,563,024,700</u>	<u>351,204,629</u>	<u>489,127,418</u>	<u>135,744,804</u>	<u>(1,586,947,849)</u>	<u>-</u>	<u>(1,586,947,849)</u>	<u>-</u>	<u>-</u>

(Continued)

Clark County, Nevada
Statement of Activities
For the fiscal year ended June 30, 2012
(Continued)

	Net (Expenses) Revenues and Changes in Net Assets								
	Program Revenues				Primary Government			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
Business-type activities:									
Hospital	578,145,268	556,380,510	31,000,000	-	-	9,235,242	9,235,242	-	-
Water	382,888,651	340,948,416	-	17,028,825	-	(24,911,410)	(24,911,410)	-	-
Airport	552,924,971	435,056,951	-	36,755,085	-	(81,112,935)	(81,112,935)	-	-
Sewer	135,662,685	136,351,418	-	20,624,351	-	21,313,084	21,313,084	-	-
Other	43,650,248	35,433,569	137,054	-	-	(8,079,625)	(8,079,625)	-	-
Total business-type activities	1,693,271,823	1,504,170,864	31,137,054	74,408,261	-	(83,555,644)	(83,555,644)	-	-
Total primary government	\$ 4,256,296,523	\$ 1,855,375,493	\$ 520,264,472	\$ 210,153,065					
Component units:									
Clark County Regional Flood Control District	\$ 122,488,029	\$ -	\$ -	\$ 3,256,998			\$ (119,231,031)	\$ -	
Regional Transportation Commission of Southern Nevada	359,870,406	70,976,418	4,553,850	37,291,352			-	(247,048,786)	
Total component units	\$ 482,358,435	\$ 70,976,418	\$ 4,553,850	\$ 40,548,350			\$ (119,231,031)	\$ (247,048,786)	
General revenues:									
Ad valorem taxes					596,242,477	266	596,242,743	-	-
Consolidated tax					421,641,628	10,346	421,651,974	-	-
Sales and use tax					231,643,158	14,365,220	246,008,378	75,222,225	150,425,325
Franchise fees					90,438,234	-	90,438,234	-	-
Fuel taxes					69,849,947	-	69,849,947	-	68,580,921
Motor vehicle privilege tax					45,920,073	-	45,920,073	-	-
Room tax					41,757,441	-	41,757,441	-	-
Other					29,968,189	-	29,968,189	52,888	6,680,087
Gain on sale of capital assets					1,107,019	63,228	1,170,247	-	-
Interest income (loss)					20,390,204	(51,488,094)	(31,097,890)	2,082,961	3,275,535
Transfers					(9,425,240)	9,425,240	-	-	-
Total general revenues and transfers					1,539,533,130	(27,623,794)	1,511,909,336	77,358,074	228,961,868
Change in net position					(47,414,719)	(111,179,438)	(158,594,157)	(41,872,957)	(18,086,918)
Net position - beginning					7,512,435,065	4,333,638,137	11,846,073,202	(189,982,624)	(22,823,756)
Prior period adjustment					-	(8,434,568)	(8,434,568)	-	-
Net position - beginning as restated					7,512,435,065	4,325,203,569	11,837,638,634	(189,982,624)	(22,823,756)
Net position - ending					\$ 7,465,020,346	\$ 4,214,024,131	\$ 11,679,044,477	\$ (231,855,581)	\$ (40,910,674)

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2012

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 378,120,154	\$ 66,881,974	\$ 1,665,105,493	\$ 2,110,107,621
In custody of other officials	2,343,180	243,450	858,146	3,444,776
With fiscal agent	-	-	86,761,860	86,761,860
Loaned securities	76,301,051	13,355,826	332,691,253	422,348,130
Accounts receivable	42,707,960	695,411	2,387,396	45,790,767
Interest receivable	756,313	132,385	3,526,924	4,415,622
Taxes receivable, delinquent	12,325,361	3,456,755	3,088,388	18,870,504
Penalties receivable on delinquent taxes	11,873,727	-	-	11,873,727
Special assessments receivable	-	-	229,554,678	229,554,678
Due from other funds	4,695,936	1,393,253	66,223,064	72,312,253
Due from other governmental units	116,537,888	4,064,842	63,046,912	183,649,642
Prepaid items	-	318,060	-	318,060
Total Assets	\$ 645,661,570	\$ 90,541,956	\$ 2,453,244,114	\$ 3,189,447,640

(Continued)

Clark County, Nevada
 Governmental Funds
 Balance Sheet
 June 30, 2012
 (Continued)

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 19,419,363	\$ 4,856,280	\$ 92,375,634	\$ 116,651,277
Accrued payroll	9,770,881	7,929,697	2,759,448	20,460,026
Due to other funds	120,287,012	1,785,105	33,905,992	155,978,109
Due to other governmental units	61,508,131	53,562	32,919,106	94,480,799
Loaned securities	78,235,685	13,694,466	341,126,701	433,056,852
Deferred revenue and other liabilities	23,567,799	7,806,220	268,993,759	300,367,778
Total Liabilities	<u>312,788,871</u>	<u>36,125,330</u>	<u>772,080,640</u>	<u>1,120,994,841</u>
Fund balances:				
Nonspendable	24,042,768	-	3,100,000	27,142,768
Restricted	57,031,783	-	812,318,899	869,350,682
Committed	-	2,457,584	45,524,292	47,981,876
Assigned	84,830,037	51,959,042	820,220,283	957,009,362
Unassigned	166,968,111	-	-	166,968,111
Total Fund Balances	<u>332,872,699</u>	<u>54,416,626</u>	<u>1,681,163,474</u>	<u>2,068,452,799</u>
Total Liabilities and Fund Balances	<u>\$ 645,661,570</u>	<u>\$ 90,541,956</u>	<u>\$ 2,453,244,114</u>	<u>\$ 3,189,447,640</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2012

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances – governmental funds		\$2,068,452,799
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 8,923,122,421	
Less accumulated depreciation	<u>(2,507,535,804)</u>	6,415,586,617
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(2,144,717,998)	
Unamortized bond costs, premiums, and discounts	12,667,075	
Capital leases	(349,352,275)	
Litigation liability	(16,500,000)	
LVMPD OPEB liability, net of Detention portion	(195,520,321)	
Compensated absences	<u>(175,841,739)</u>	(2,869,265,258)
Accrued interest payable		(20,943,809)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		254,326,222
Long-term receivables restricted in governmental funds, adjusted to allowance for uncollectibles in statement of net assets		(24,042,768)
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from So. Nevada Water Authority	1,355,465,000	
LVMPD OPEB receivable from City of Las Vegas	<u>75,582,067</u>	1,431,047,067
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are reported with the governmental activities		197,166,988
Internal balances that are receivable from business-type activities		<u>12,692,488</u>
Net assets of governmental activities		<u>\$7,465,020,346</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ended June 30, 2012

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 440,826,100	\$ 118,948,845	\$ 99,525,664	\$ 659,300,609
Special assessments	-	-	35,277,215	35,277,215
Licenses and permits	231,260,048	-	17,418,208	248,678,256
Intergovernmental revenue	670,784,244	130,748,976	454,986,292	1,256,519,512
Charges for services	84,462,482	29,473,794	32,629,034	146,565,310
Fines and forfeitures	25,602,847	-	2,957,168	28,560,015
Interest	4,398,115	616,975	21,154,667	26,169,757
Other	3,961,047	1,333,399	8,958,804	14,253,250
Total revenues	<u>1,461,294,883</u>	<u>281,121,989</u>	<u>672,907,052</u>	<u>2,415,323,924</u>
Expenditures:				
Current:				
General government	114,186,536	-	18,825,479	133,012,015
Judicial	146,295,489	-	53,275,583	199,571,072
Public safety	412,698,707	490,706,329	174,288,072	1,077,693,108
Public works	211,215,181	-	47,606,093	258,821,274
Health	90,182,762	-	42,658,959	132,841,721
Welfare	79,543,396	-	69,383,426	148,926,822
Culture and recreation	10,054,485	-	1,182,507	11,236,992
Community support	-	-	24,655,247	24,655,247
Other general expenditures	100,062,897	-	-	100,062,897
Capital outlays	6,836,650	3,626,256	265,537,590	276,000,496
Debt service:				
Principal	-	178,480	89,750,000	89,928,480
Interest	-	4,825	105,351,018	105,355,843
Bond issuance costs	-	-	804,699	804,699
Total expenditures	<u>1,171,076,103</u>	<u>494,515,890</u>	<u>893,318,673</u>	<u>2,558,910,666</u>
Excess (deficiency) of revenues over (under) expenditures	<u>290,218,780</u>	<u>(213,393,901)</u>	<u>(220,411,621)</u>	<u>(143,586,742)</u>

(Continued)

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ended June 30, 2012
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):				
Transfers from other funds	9,794,231	189,260,273	217,631,177	416,685,681
Transfers to other funds	(328,372,280)	-	(100,124,509)	(428,496,789)
Refunding bonds issued	-	-	85,015,000	85,015,000
Premium on bonds issued	-	-	2,034,243	2,034,243
Payment to bond bank entity	-	-	(86,244,544)	(86,244,544)
Total other financing sources (uses)	<u>(318,578,049)</u>	<u>189,260,273</u>	<u>118,311,367</u>	<u>(11,006,409)</u>
Net changes in fund balances	(28,359,269)	(24,133,628)	(102,100,254)	(154,593,151)
Fund balance:				
Beginning of year	<u>361,231,968</u>	<u>78,550,254</u>	<u>1,783,263,728</u>	<u>2,223,045,950</u>
End of year	<u>\$ 332,872,699</u>	<u>\$ 54,416,626</u>	<u>\$ 1,681,163,474</u>	<u>\$ 2,068,452,799</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2012

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – governmental funds \$ (154,593,151)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$276,000,496	
Less amounts not capitalized	<u>(38,147,339)</u>	
Capitalized expenditures	237,853,157	
Capital Lease	182,619,483	
Less current year depreciation	<u>(251,832,012)</u>	168,640,628

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	135,770,369	
Loss on annexation of infrastructure	(21,990,000)	
Loss on sale of capital assets	(1,293,954)	
Change in deferred revenue	(27,446,907)	
Bond bank operating contribution	<u>(13,390,000)</u>	71,649,508

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds and loans issued	(85,015,000)	
Bond issuance and other deferred costs	804,699	
Bond premium	(2,034,243)	
Accrued interest	(5,649,891)	
Amortized bond costs	1,041,055	
Principal payment	89,928,480	
Capital lease	(182,619,483)	
Payment to escrow agent	<u>86,244,544</u>	(97,299,839)

(Continued)

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2012

(Continued)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	\$ 1,373,865	
Change in LVMPD OPEB liability	(38,245,067)	
Litigation liability	<u>(14,000,000)</u>	(50,871,202)
Long-term LVMPD OPEB receivable due from the City of Las Vegas		14,688,495
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.		349,785
Increase to internal balances that are receivable from business-type activities.		<u>21,057</u>
Change in net assets of governmental activities		<u><u>\$(47,414,719)</u></u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2012

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
ASSETS				
Unrestricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 13,585,860	\$ -	\$ -	\$ 230,496,083
In custody of other officials	20,210	43,666,189	7,602,710	472,450
Investments in custody of other officials	-	468,737,569	120,033,038	-
Loaned securities	-	-	-	-
Accounts receivable	111,567,576	8,872,076	68,576,942	37,188,041
Interest receivable	-	786,255	449,701	4,663,900
Taxes receivable, delinquent	-	-	-	-
Due from other funds	8,007,136	-	-	1,822,080
Due from other governmental units	-	-	-	6,232,753
Inventories	12,646,678	2,519,419	16,829,934	5,172,791
Prepaid items and other current assets	1,816,581	690,441	-	741,875
Total unrestricted current assets	<u>147,644,041</u>	<u>525,271,949</u>	<u>213,492,325</u>	<u>286,789,973</u>
Restricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	37,984,636	20,424,604	-	208,297,321
In custody of other officials	-	-	71,175,925	-
With fiscal agent	-	-	-	290,424,604
Investments in custody of other officials	-	12,509,740	48,848,066	60,472,871
Investments with fiscal agent	-	-	-	220,034,872
Loaned securities	10,324,700	4,089,118	-	87,070,207
Accounts receivable	1,144,574	3,642,648	416,725,777	-
Total restricted current assets	<u>49,453,910</u>	<u>40,666,110</u>	<u>536,749,768</u>	<u>866,299,875</u>
Total current assets	<u>197,097,951</u>	<u>565,938,059</u>	<u>750,242,093</u>	<u>1,153,089,848</u>
Noncurrent assets:				
Bond bank receivable, restricted	-	-	1,080,390,000	-
Deferred charges and other assets	485,981	11,101,172	3,247,524	83,729,574
Capital assets:				
Property and equipment	333,604,039	2,140,756,245	2,785,139,154	6,529,575,727
Accumulated depreciation	(163,628,822)	(629,720,716)	(975,656,923)	(1,382,591,185)
Total capital assets, net of accumulated depreciation	<u>169,975,217</u>	<u>1,511,035,529</u>	<u>1,809,482,231</u>	<u>5,146,984,542</u>
Total noncurrent assets	<u>170,461,198</u>	<u>1,522,136,701</u>	<u>2,893,119,755</u>	<u>5,230,714,116</u>
Total assets	<u>367,559,149</u>	<u>2,088,074,760</u>	<u>3,643,361,848</u>	<u>6,383,803,964</u>
DEFERRED OUTFLOWS				
Deferred bond refundings and hedging derivative instruments	-	-	10,219,458	173,106,019

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	5,730,000	-	-	-
Accounts payable	43,856,999	26,894,855	53,983,680	17,533,332
Accrued expenses	38,827,042	1,328,851	32,033,060	14,770,773
Due to other funds	14,461,610	-	-	175,607
Loaned securities	10,586,483	-	-	-
Deferred revenue	-	-	-	4,763,153
Deposits and other current liabilities	-	2,197,522	20,228,251	-
Total current liabilities (payable from current assets)	<u>113,462,134</u>	<u>30,421,228</u>	<u>106,244,991</u>	<u>37,242,865</u>
Current liabilities (payable from restricted assets):				
Current maturities of long-term debt	-	7,470,529	440,203,000	105,535,000
Accounts payable	-	-	-	66,440,854
Accrued expenses	-	11,525,197	12,523,919	128,581,663
Customer deposits	-	-	18,168,961	-
Loaned securities	-	4,192,800	-	89,277,890
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>23,188,526</u>	<u>470,895,880</u>	<u>389,835,407</u>
Total current liabilities	<u>113,462,134</u>	<u>53,609,754</u>	<u>577,140,871</u>	<u>427,078,272</u>
Noncurrent liabilities:				
Long-term debt, less current maturities	70,130,589	452,234,383	1,997,280,471	4,422,650,252
Deferred revenue and other non-current liabilities	114,519,615	13,450,807	11,944,770	295,483,459
Total noncurrent liabilities	<u>184,650,204</u>	<u>465,685,190</u>	<u>2,009,225,241</u>	<u>4,718,133,711</u>
Total Liabilities	<u>298,112,338</u>	<u>519,294,944</u>	<u>2,586,366,112</u>	<u>5,145,211,983</u>
NET POSITION				
Net investment in capital assets	109,286,502	1,052,521,242	932,362,278	954,546,039
Restricted for:				
Capital projects	-	3,784,442	128,730	29,104,605
Debt service	-	8,899,407	12,559,249	191,674,837
Other	9,180,044	-	-	50,239,920
Unrestricted	(49,019,735)	503,574,725	122,164,937	186,132,599
Total Net Position	<u>\$ 69,446,811</u>	<u>\$ 1,568,779,816</u>	<u>\$ 1,067,215,194</u>	<u>\$ 1,411,698,000</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2012
(Continued)

	<u>Business-Type Activities- Enterprise Funds</u>		Governmental
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	Activities - Internal Service Funds
ASSETS			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	\$ 45,749,473	\$ 289,831,416	\$ 494,887,126
In custody of other officials	3,351,389	55,112,948	4,102,000
Investments in custody of other officials	-	588,770,607	-
Loaned securities	9,148,616	9,148,616	99,054,023
Accounts receivable	1,420,534	227,625,169	1,646,661
Interest receivable	90,682	5,990,538	981,842
Taxes receivable, delinquent	215	215	-
Due from other funds	105,188	9,934,404	106,713,375
Due from other governmental units	10,444	6,243,197	760,935
Inventories	96,110	37,264,932	359,707
Prepaid items and other current assets	19,329	3,268,226	1,345,402
Total unrestricted current assets	<u>59,991,980</u>	<u>1,233,190,268</u>	<u>709,851,071</u>
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	-	266,706,561	-
In custody of other officials	-	71,175,925	-
With fiscal agent	-	290,424,604	-
Investments in custody of other officials	-	121,830,677	-
Investments with fiscal agent	-	220,034,872	-
Loaned securities	-	101,484,025	-
Accounts receivable	-	421,512,999	-
Total restricted current assets	<u>-</u>	<u>1,493,169,663</u>	<u>-</u>
Total current assets	<u>59,991,980</u>	<u>2,726,359,931</u>	<u>709,851,071</u>
Noncurrent assets:			
Bond bank receivable, restricted	-	1,080,390,000	-
Deferred charges and other assets	-	98,564,251	41,947,642
Capital assets:			
Property and equipment	113,200,995	11,902,276,160	182,945,268
Accumulated depreciation	(39,190,956)	(3,190,788,602)	(18,616,947)
Total capital assets, net of accumulated depreciation	<u>74,010,039</u>	<u>8,711,487,558</u>	<u>164,328,321</u>
Total noncurrent assets	<u>74,010,039</u>	<u>9,890,441,809</u>	<u>206,275,963</u>
Total assets	<u>134,002,019</u>	<u>12,616,801,740</u>	<u>916,127,034</u>
DEFERRED OUTFLOWS			
Deferred outflows - hedging derivative instruments	-	183,325,477	-

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2012
(Continued)

	Business-Type Activities- Enterprise Funds		Governmental
	Other Enterprise Funds	Total Enterprise Funds	Activities - Internal Service Funds
LIABILITIES			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	348,046	6,078,046	969,678
Accounts payable	2,100,261	144,369,127	159,446,592
Accrued expenses	4,347,346	91,307,072	277,807,061
Due to other funds	2,806,404	17,443,621	15,538,302
Loaned securities	9,380,582	19,967,065	101,565,558
Deferred revenue	300,215	5,063,368	-
Deposits and other current liabilities	82,339	22,508,112	274,212
Total current liabilities (payable from current assets)	19,365,193	306,736,411	555,601,403
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	553,208,529	-
Accounts payable	-	66,440,854	-
Accrued expenses	-	152,630,779	-
Customer deposits	-	18,168,961	-
Loaned securities	-	93,470,690	-
Total current liabilities (payable from restricted assets)	-	883,919,813	-
Total current liabilities	19,365,193	1,190,656,224	555,601,403
Noncurrent liabilities:			
Long-term debt, less current maturities	5,060,028	6,947,355,723	165,763,114
Deferred revenue and other non-current liabilities	-	435,398,651	-
Total noncurrent liabilities	5,060,028	7,382,754,374	165,763,114
Total Liabilities	24,425,221	8,573,410,598	721,364,517
NET POSITION			
Net investment in capital assets	68,621,839	3,117,337,900	(2,404,471)
Restricted for:			
Capital projects	-	33,017,777	-
Debt service	-	213,133,493	-
Other	-	59,419,964	-
Unrestricted	40,954,959	803,807,485	197,166,988
Total Net Position	\$ 109,576,798	4,226,716,619	\$ 194,762,517
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(12,692,488)	
Net assets of business-type of activities		\$ 4,214,024,131	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ -
Charges for services:				
Sewer services and operations	-	136,060,525	-	-
Water sales and related water fees	-	-	333,602,721	-
Services to patients	524,259,902	-	-	-
Landing and other airport fees	-	-	-	44,919,013
Building and land rental	-	-	-	216,475,543
Concession fees	-	-	-	68,295,717
Constable fees	-	-	-	-
Building fees and permits	-	-	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	31,175,461	-	-	-
Other operating revenues	-	290,893	2,794,001	25,718,680
Total operating revenues	<u>555,435,363</u>	<u>136,351,418</u>	<u>336,396,722</u>	<u>355,408,953</u>
Operating expenses:				
Salaries and benefits	-	31,549,688	-	111,194,750
General and administrative	161,207,626	-	-	51,130,157
Other professional services	401,092,269	4,690,745	-	-
Operating and maintenance	-	24,606,922	253,808,618	62,830,882
Depreciation	11,987,132	71,292,101	85,072,124	134,232,068
Total operating expenses	<u>574,287,027</u>	<u>132,139,456</u>	<u>338,880,742</u>	<u>359,387,857</u>
Operating income (loss)	<u>(18,851,664)</u>	<u>4,211,962</u>	<u>(2,484,020)</u>	<u>(3,978,904)</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Nonoperating revenues (expenses):				
Interest income	708,277	5,705,236	794,308	(59,272,418)
Interest expense	(3,815,043)	-	(39,624,869)	(160,446,494)
Gain (loss) on sale or abandonment of property and equipment	(16,800)	-	-	(33,000,245)
Consolidated tax	-	-	-	-
Sales and use tax	-	14,055,242	-	-
Contributions from primary government	31,000,000	-	-	-
Other	945,147	(3,519,218)	593,955	79,647,998
Total nonoperating revenues (expenses)	<u>28,821,581</u>	<u>16,241,260</u>	<u>(38,236,606)</u>	<u>(173,071,159)</u>
Income (loss) before contributions and transfers	9,969,917	20,453,222	(40,720,626)	(177,050,063)
Capital contributions	-	20,624,351	16,489,056	36,755,085
Transfers from other funds	1,500,000	-	-	7,425,240
Transfers to other funds	-	-	-	-
Change in net position	<u>11,469,917</u>	<u>41,077,573</u>	<u>(24,231,570)</u>	<u>(132,869,738)</u>
Net position:				
Beginning of year	57,976,894	1,527,702,243	1,099,881,332	1,544,567,738
Prior period adjustment	-	-	(8,434,568)	-
End of year	<u>\$ 69,446,811</u>	<u>\$ 1,568,779,816</u>	<u>\$ 1,067,215,194</u>	<u>\$ 1,411,698,000</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Operating revenues:			
Licenses and permits:			
New development fees	\$ 41,222	\$ 41,222	\$ -
Charges for services:			
Sewer services and operations	-	136,060,525	-
Water sales and related water fees	3,957,643	337,560,364	-
Services to patients	-	524,259,902	-
Landing and other airport fees	-	44,919,013	-
Building and land rental	-	216,475,543	-
Concession fees	-	68,295,717	-
Constable fees	3,219,813	3,219,813	-
Building fees and permits	20,973,642	20,973,642	-
Recreation fees	9,106,475	9,106,475	-
Parking fees	1,052,292	1,052,292	153,433
Insurance	-	-	166,383,466
Other	-	31,175,461	72,497,194
Other operating revenues	1,040,221	29,843,795	40,812,763
Total operating revenues	<u>39,391,308</u>	<u>1,422,983,764</u>	<u>279,846,856</u>
Operating expenses:			
Salaries and benefits	32,478,045	175,222,483	109,636,110
General and administrative	-	212,337,783	-
Other professional services	-	405,783,014	-
Operating and maintenance	12,307,301	353,553,723	173,068,277
Depreciation	3,280,602	305,864,027	6,046,385
Total operating expenses	<u>48,065,948</u>	<u>1,452,761,030</u>	<u>288,750,772</u>
Operating income (loss)	<u>(8,674,640)</u>	<u>(29,777,266)</u>	<u>(8,903,916)</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Nonoperating revenues (expenses):			
Interest income	576,503	(51,488,094)	5,968,650
Interest expense	(67,067)	(203,953,473)	(11,748,200)
Gain (loss) on sale or abandonment of property and equipment	63,228	(32,953,817)	319,458
Consolidated tax	10,346	10,346	-
Sales and use tax	309,978	14,365,220	-
Contributions from primary government	-	31,000,000	-
Other	301,527	77,969,409	12,327,925
Total nonoperating revenues (expenses)	1,194,515	(165,050,409)	6,867,833
Income (loss) before contributions and transfers	(7,480,125)	(194,827,675)	(2,036,083)
Capital contributions	375,562	74,244,054	-
Transfers from other funds	500,000	9,425,240	24,952,732
Transfers to other funds	-	-	(22,566,864)
Change in net position	(6,604,563)	(111,158,381)	349,785
Net position:			
Beginning of year	116,181,361		194,412,732
End of year	\$ 109,576,798		\$ 194,762,517
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(21,057)	
Change in net position of business-type activities		\$ (111,179,438)	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash flows from operating activities:				
Cash received from customers	\$ 498,263,583	\$ 155,217,048	\$ 328,361,115	\$ 411,491,953
Cash paid for employees and for benefits	(319,287,384)	(29,612,899)	(124,172,959)	(103,151,837)
Cash paid for services and supplies	(194,820,451)	(32,875,659)	(111,549,252)	(107,988,967)
Other operating receipts	30,924,129	-	1,277,273	-
Net cash provided (used) by operating activities	<u>15,079,877</u>	<u>92,728,490</u>	<u>93,916,177</u>	<u>200,351,149</u>
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	-
Cash provided by consolidated taxes and sales and use taxes	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Contributions from other governmental units	32,500,000	-	-	-
Other noncapital financing payments	-	(3,496,025)	-	-
Net cash provided (used) by noncapital financing activities	<u>32,500,000</u>	<u>(3,496,025)</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	10,318,666	5,171,004	-
Bonds and loans issued	-	11,804,752	-	200,000,000
Federal and state grants	-	86,448	-	21,535,856
Cash used for bond issue costs	-	-	-	(859,212)
Acquisition, construction, or improvement of capital assets	(21,484,068)	(66,775,990)	(25,307,972)	(337,278,800)
Contributions received for capital purposes	-	38,019,754	-	-

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash used for debt service:				
Principal	(5,475,001)	(7,045,529)	(17,538,000)	(191,265,000)
Interest	(3,797,039)	(23,285,073)	(39,456,477)	(160,543,831)
Payments to bond refunding agent	-	-	-	(200,000,000)
Proceeds from the sale of capital assets	(16,800)	-	181,537	-
Proceeds from customer assessments	-	-	-	86,500,442
Sales tax apportionment	-	12,733,818	-	-
Cash provided by other capital	945,147	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(29,827,761)</u>	<u>(24,143,154)</u>	<u>(76,949,908)</u>	<u>(581,910,545)</u>
Cash flows from investing activities:				
Purchase of investments	-	(219,203,613)	(209,824,250)	(494,254,366)
Proceeds from maturities of investments	-	144,072,930	63,240,000	900,086,347
Interest income	782,642	6,499,680	617,239	8,010,873
Net cash provided (used) by investing activities	<u>782,642</u>	<u>(68,631,003)</u>	<u>(145,967,011)</u>	<u>413,842,854</u>
Net increase (decrease) in cash and cash equivalents	18,534,758	(3,541,692)	(129,000,742)	32,283,458
Cash and cash equivalents:				
Beginning of year	<u>33,055,948</u>	<u>67,632,485</u>	<u>207,779,377</u>	<u>697,406,926</u>
End of year:				
Unrestricted	13,606,070	43,666,189	7,602,710	230,968,533
Restricted	<u>37,984,636</u>	<u>20,424,604</u>	<u>71,175,925</u>	<u>498,721,925</u>
Total cash and cash equivalents at end of year	<u>\$ 51,590,706</u>	<u>\$ 64,090,793</u>	<u>\$ 78,778,635</u>	<u>\$ 729,690,458</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (18,851,664)	\$ 4,211,962	\$ (2,484,020)	\$ (3,978,904)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	11,987,132	71,292,101	85,072,124	137,052,183
Provision for doubtful accounts	49,894,132	-	-	-
(Increase) decrease in accounts receivable	(75,890,451)	18,865,629	(9,533,309)	54,658,378
Increase in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	898,244	225,064	-	(1,124,610)
(Increase) decrease in prepaid expense	-	(237,194)	605,269	(185,394)
(Increase) decrease in other assets	24,381,874	-	-	-
Increase (decrease) in accounts payable	22,704,590	(650,863)	12,838,803	6,602,252
Increase in accrued payroll	-	-	6,192,023	8,044,913
Increase in due to other funds	-	-	-	-
Increase (decrease) in other non-current liabilities	61,474	(978,209)	-	-
Increase (decrease) in deferred revenue	-	-	(30,912)	(1,017,553)
Increase (decrease) in deposits and other current liabilities	(105,454)	-	1,256,199	299,884
Net cash provided (used) by operating activities	<u>\$ 15,079,877</u>	<u>\$ 92,728,490</u>	<u>\$ 93,916,177</u>	<u>\$ 200,351,149</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Noncash investing, capital and financing activities				
Donated mains and services	\$ -	\$ 9,987,987	\$ 11,318,052	\$ -
Property, plant and equipment purchased on account	-	15,360,077	-	-
Change in fair value of investments	-	2,385,768	(136,322)	-
Bond issuance costs deducted from bond proceeds	-	-	364,351	-
Refunding bonds issued plus premium	-	-	87,302,877	-
Bonds refunded plus premium	-	-	84,847,718	-
Deferred loss on refunded bonds	-	-	1,891,072	-
Debt issued on behalf of related party	-	-	397,465,000	-
Reduction of debt issued on behalf of related party	-	-	188,880,000	-
Contribution of land for Henderson Executive Airport	-	-	-	9,300,000

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:			
Cash received from customers	\$ 39,079,535	\$ 1,432,413,234	\$ 208,481,295
Cash paid for employees and for benefits	(33,841,973)	(610,067,052)	(42,128,134)
Cash paid for services and supplies	(13,229,900)	(460,464,229)	(189,671,569)
Other operating receipts	1,040,221	33,241,623	40,812,763
Net cash provided (used) by operating activities	<u>(6,952,117)</u>	<u>395,123,576</u>	<u>17,494,355</u>
Cash flows from noncapital financing activities:			
Cash provided by property taxes	327	327	-
Cash provided by consolidated taxes and sales and use taxes	46,773	46,773	-
Transfers from other funds	1,500,000	1,500,000	13,897,176
Transfers to other funds	-	-	(2,114,132)
Contributions from other governmental units	301,527	32,801,527	8,134
Other noncapital financing payments	-	(3,496,025)	-
Net cash provided (used) by noncapital financing activities	<u>1,848,627</u>	<u>30,852,602</u>	<u>11,791,178</u>
Cash flows from capital and related financing activities:			
Cash provided by contributed capital	375,562	15,865,232	-
Bonds and loans issued	-	211,804,752	-
Federal and state grants	-	21,622,304	-
Cash used for bond issue costs	-	(859,212)	-
Acquisition, construction, or improvement of capital assets	(2,073,472)	(452,920,302)	(902,975)
Contributions received for capital purposes	-	38,019,754	12,319,791

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash used for debt service:			
Principal	(337,187)	(221,660,717)	(667,208)
Interest	28,217	(227,054,203)	(11,652,583)
Payments to bond refunding agent	-	(200,000,000)	-
Proceeds from the sale of capital assets	9,256,606	9,421,343	323,070
Proceeds from customer assessments	-	86,500,442	-
Sales tax apportionment	273,551	13,007,369	-
Cash provided by other capital	-	945,147	-
Net cash provided (used) by capital and related financing activities	<u>7,523,277</u>	<u>(705,308,091)</u>	<u>(579,905)</u>
Purchase of investments	-	(923,282,229)	-
Proceeds from maturities of investments	-	1,107,399,277	-
Interest income	591,970	16,502,404	6,147,383
Net cash provided (used) by investing activities	<u>591,970</u>	<u>200,619,452</u>	<u>6,147,383</u>
Net increase (decrease) in cash and cash equivalents	3,011,757	(78,712,461)	34,853,011
Cash and cash equivalents:			
Beginning of year	<u>46,089,105</u>	<u>1,051,963,841</u>	<u>464,136,115</u>
End of year:			
Unrestricted	49,100,862	344,944,364	498,989,126
Restricted	-	628,307,090	-
Total cash and cash equivalents at end of year	<u>\$ 49,100,862</u>	<u>\$ 973,251,454</u>	<u>\$ 498,989,126</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	<u>Business-Type Activities - Enterprise Funds</u>		Governmental Activities - Internal Service Funds
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	\$ (8,674,640)	\$ (29,777,266)	\$ (8,903,916)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	3,280,602	308,684,142	6,046,385
Provision for doubtful accounts	-	49,894,132	-
(Increase) decrease in accounts receivable	(131,428)	(12,031,181)	(376,253)
Increase in due from other funds	923,058	923,058	(19,974,854)
(Increase) decrease in due from other governmental units	29,515	29,515	213,966
Decrease in inventory	(96,110)	(97,412)	49,283
(Increase) decrease in prepaid expense	359	183,040	(112,441)
(Increase) decrease in other assets	-	24,381,874	(10,387,066)
Increase (decrease) in accounts payable	(887,982)	40,606,800	(17,694,029)
Increase in accrued payroll	(1,383,802)	12,853,134	67,507,976
Increase in due to other funds	(34,976)	(34,976)	1,187,760
Increase (decrease) in other non-current liabilities	-	(916,735)	-
Increase (decrease) in deferred revenue	(266)	(1,048,731)	-
Increase (decrease) in deposits and other current liabilities	23,553	1,474,182	(62,456)
Net cash provided (used) by operating activities	<u>\$ (6,952,117)</u>	<u>\$ 395,123,576</u>	<u>\$ 17,494,355</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2012
(Continued)

	<u>Business-Type Activities - Enterprise Funds</u>		<u>Governmental Activities - Internal Service Funds</u>
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	
Noncash investing, capital and financing activities			
Donated mains and services	\$ -	\$ 21,306,039	\$ -
Property, plant and equipment purchased on account	-	15,360,077	-
Change in fair value of investments	-	2,249,446	-
Bond issuance costs deducted from bond proceeds	-	364,351	-
Refunding bonds issued plus premium	-	87,302,877	-
Bonds refunded plus premium	-	84,847,718	-
Deferred loss on refunded bonds	-	1,891,072	-
Debt issued on behalf of related party	-	397,465,000	-
Reduction of debt issued on behalf of related party	-	188,880,000	-
Contribution of land for Henderson Executive Airport	-	9,300,000	-
Capital expenditures funded by capital lease borrowing	-	-	167,400,000

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Net Position
June 30, 2012

	<u>Employee Benefit and Pension Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments:		
In custody of the County Treasurer	\$ 2,691,428	\$ 167,043,951
In custody of other officials	-	40,703,062
With fiscal agent	191,109,390	7,908,944
Loaned securities	538,839	33,401,600
Accounts receivable	-	122,165
Interest receivable	963,104	331,083
Taxes receivable, delinquent	-	31,875,160
Due from other governmental units	-	561,806,267
	<u>195,302,761</u>	<u>843,192,232</u>
LIABILITIES		
Accrued expenses	54,731	-
Loaned securities	552,501	34,248,506
Amounts held for others	-	808,943,726
	<u>607,232</u>	<u>843,192,232</u>
NET POSITION		
Restricted for pension benefits and other purposes	<u>\$ 194,695,529</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Changes in Net Position
For the fiscal year ended June 30, 2012

	Employee Benefit and Pension Trust Funds
ADDITIONS	
Contributions:	
Contributions from employer	\$ 26,726,030
Contributions from employees	52,915
Total contributions	26,778,945
Investment earnings:	
Interest	1,544,029
Net increase in fair value of investments	10,134,848
Total investment earnings	11,678,877
Less investment expense	(116,969)
Net investment earnings	11,561,908
Total additions	38,340,853
DEDUCTIONS	
General and administrative	195,472
Benefit payments	30,371,301
Total deductions	30,566,773
Change in net position	7,774,080
NET POSITION	
Beginning of year	186,921,449
End of year	\$ 194,695,529

The accompanying notes are an integral part of
these financial statements.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are the Las Vegas Valley Water District (Water District), Big Bend Water District, University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government, they are blended into the financial statements. The operations of the Water District, Big Bend Water District, UMC, and the Reclamation District are reflected as enterprise funds. The Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC) and the Clark County Regional Flood Control District (Flood Control District). The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and Flood Control District, and exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District and Water District funds that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, grants, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Water District Fund is a blended component unit of the County. It accounts for the operations of the County's water distribution system.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Position or Equity

Investments

With the exception of the Water Reclamation District and Water District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District and Water District also adjust their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Receivables and Payables (Continued)

governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The Water District enterprise fund inventories are valued at the weighted average moving cost. The inventories of the other proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt, except for the Water District that expenses these costs due to its early implementation of GASB 65, Items Previously Reported as Assets and Liabilities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components.

- Net investment in capital assets – Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position – Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances – Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Net Position or Equity (Continued)

- Laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances – Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through public meeting actions or resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances – Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year, and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances – Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Changes and Restatements

In June 2012, the GASB approved Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, which changes how governments will organize their statements of financial position (such as the current government-wide statement of net position and the governmental funds balance sheet). Under these new standards, financial statements will include deferred outflows of resources and deferred inflows of resources ("deferrals"), in addition to assets and liabilities, and will report net position instead of net assets. The provisions of Statement 63 are effective for financial statements for periods ending December 31, 2012, and later. The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012.

In April 2012, the GASB approved Statement No. 65, Items Previously Reported as Assets and Liabilities, clarifies the appropriate reporting of deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. Statement 65 reclassifies certain items currently being reported as assets and liabilities as deferred outflows of resources and deferred inflows of resources. In addition, this Statement recognizes certain items currently being reported as assets and liabilities as outflows of resources and inflows of resources. The provisions of Statement 65 are effective for financial statements for periods beginning after December 15, 2012. The Water District has elected to early implement GASB Statement No. 65 for the fiscal year ending June 30, 2012. Clark County and all other component units have not implemented GASB Statement No. 65 for the year ending June 30, 2012 or determined its impact on the financial statements.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Accounting Changes and Restatements (Cont)

Las Vegas Valley Water District

During the year, certain accounting changes were made that required the restatement of net position as shown in the table below:

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>Adjusted</u>
Statement of Net Position			
Accounts Receivable (2)	\$ 61,338,876	\$ (2,373,364)	\$ 58,965,512
Noncurrent Assets,			
Excluding capital assets (1)	891,815,084	(6,061,204)	885,753,880
Deferred Outflow Resources (1)	-	9,399,607	9,399,607
Noncurrent liabilities (1)	1,828,774,153	9,399,607	1,838,173,760
Net position			
Beginning of year(1)	1,122,130,040	(6,219,628)	1,115,910,412
End of year(1)(2)	\$ 1,099,881,332	\$ (8,434,568)	\$ 1,091,446,764

Statement of Revenues, Expenses and Change in Net Position

Total Operating Revenues (2)	\$ 333,104,590	\$ (2,373,364)	\$ 330,731,226
Non-Operating Expenses (1)	(38,997,212)	158,424	(38,838,788)
Net Loss (1)(2)	\$ (22,248,708)	\$ (2,214,940)	\$ (24,463,648)

Prior Period Adjustments

(1) Following GASB Statements No 63 and No. 65, fiscal year 2011 basic financial statements have been retroactively adjusted to recognize unamortized debt issuance costs, previously classified as noncurrent assets, as a component of interest expense. Further, unamortized debit balances resulting from advance bond refundings, previously reported as deduction to long-term bonds payable, have been reclassified as deferred outflow of resources. The effects of the adjustments on the fiscal year 2011 basic financial statements are summarized in the above table.

(2) In fiscal year 2011, accrued water sales included \$2,373,364 for unbilled Southern Nevada Water Authority (SNWA) regional commodity charges and regional reliability surcharges, but a corresponding expense to the SNWA was not accrued. (SNWA charges are collected for remittance to the SNWA). As discussed in Note 7, on the Statements of Revenues, and Changes in the Net Position, revenue collected for the SNWA is offset against the related remittance to the SNWA. Retroactive adjustments to the fiscal year 2011 basic financial statements are summarized in the above table.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Net Position

The LVMPD self-funded insurance pool fund had a fund deficit of \$5,510,704 and the Clark County Detention Center "CCDC" self-funded industrial insurance fund had a deficit of \$933,183 at June 30, 2012. Deficit positions are under review by County management and will continue to be addressed during the following fiscal year.

Excess of Expenditures Over Appropriations

For the fiscal year ended June 30, 2012, the following funds exceeded appropriations:

The Big Bend Water District nonmajor enterprise fund operating and nonoperating expenses exceeded appropriations by \$19,274. The Other Post-Employment Benefits Reserve internal service fund expenses exceeded appropriations by \$38,715,035. The LVMPD Self-Funded Insurance and LVMPD Self-Funded Industrial Insurance funds expenses exceeded appropriations by \$2,282,287 and \$6,263,777 respectively.

III. DETAILED NOTES – ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits, and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Deposits (Continued)

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$56,525,089 and the carrying amount was \$15,914,940. The County utilizes zero balance sweep accounts and there are money market funds available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$161,679,244 and the carrying amount was \$150,203,389. The bank balance and the carrying value of deposits with fiscal agent was \$85,684.

At June 30, 2012, the fair value of Countywide deposits, investments, derivative instruments, and loaned securities reinvested consisted of the following:

Total Cash, Investments, Derivative Instruments, and Loaned Securities Reinvested
All Entities Combined

		<u>Fair Value</u>
Investments	\$5,137,973,914	
Derivative Instruments	60,472,871	
Loaned Securities	<u>749,157,560</u>	\$5,947,604,345
Cash		166,204,013
Water District Pension		<u>191,023,716</u>
 Grand total		 <u>\$6,304,832,074</u>

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool.

Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent. Cash received as collateral for loaned securities is not considered a cash equivalent for the purpose of the statement of cash flows.

State statutes authorize the County to invest in the following: obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or its equivalent; commercial paper having an "A-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "AAA" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "A-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2012, the fair value of Countywide investments, derivative instruments, and loaned securities reinvested were categorized by maturity as follows:

Investments with Derivative Instruments and Loaned Securities Reinvested – All Entities Combined

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>More than 5</u>
<u>Debt Securities</u>					
U.S. Treasuries	\$ 638,258,106	\$ 118,152,921	\$ 520,105,185	\$ -	\$ -
U.S. Agencies	3,523,356,836	868,722,240	1,968,527,786	565,951,310	120,155,500
<u>State & Local</u>					
Government Obligations	3,987,495	-	576,598	1,234,970	2,175,927
Corporate Obligations	364,084,017	189,829,051	141,333,016	32,921,950	-
Money Market Funds	309,876,843	309,876,843	-	-	-
Commercial Paper	208,777,420	208,777,420	-	-	-
Certificates of Deposit	206,555,582	202,715,234	3,840,348	-	-
<u>NV Local Government</u>					
Investment Pool	15,083,553	15,083,553	-	-	-
<u>Collateralized Mortgage</u>					
Obligations	39,421,967	-	818,443	6,082,427	32,521,097
<u>Collateralized</u>					
<u>Investment</u>					
Agreements*	14,867,770	14,867,770	-	-	-
Repurchase Agreements	491,669,031	491,669,031	-	-	-
Asset Backed Securities	71,192,854	-	48,333,344	17,079,610	5,779,900
Derivative Instruments	<u>60,472,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,472,871</u>
Total	<u>\$ 5,947,604,345</u>	<u>\$ 2,419,694,063</u>	<u>\$ 2,683,534,720</u>	<u>\$ 623,270,267</u>	<u>\$ 221,105,295</u>

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

The Local Government Investment Pool is an external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

At June 30, 2012, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Percent of Total</u>
Fixed income securities	\$110,813,819	58.01%
Equities	<u>80,209,897</u>	<u>41.99</u>
Total	<u>\$191,023,716</u>	<u>100.00%</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>
Domestic Equity Fund	N/A	\$80,209,897
Domestic Bond Fund	Weighted Average 6.88 years	68,738,900
Money Market Fund	Weighted Average 49 days	208,598
Union Central Life Insurance Co. Contract	Open	1,558,683
N.Y. Life Insurance Co. Contract	Open	14,741,551
N.Y. Life Insurance Co. Contract	07/30/12	5,229,978
N.Y. Life Insurance Co. Contract	09/04/12	5,324,087
N.Y. Life Insurance Co. Contract	09/04/12	5,254,113
N.Y. Life Insurance Co. Contract	10/01/12	5,017,569
N.Y. Life Insurance Co. Contract	10/01/12	4,740,340
Total		<u>\$191,023,716</u>

At June 30, 2012, the fair value of Countywide investments, derivative instruments, and loaned securities reinvested were categorized by quality rating as follows:

Investments with Derivative Instruments and Loaned Securities Reinvested – All Entities Combined
Quality Ratings by Moody's Investors Service

<u>Investment Type</u>	<u>Fair Value</u>	<u>Aaa</u>	<u>Aa</u>	<u>A</u>	<u>Baa</u>	<u>P**</u>	<u>Unrated</u>
<u>Debt Securities</u>							
U.S. Treasuries	\$ 638,258,106	\$ 621,290,249	\$ -	\$ -	\$ -	\$ 16,967,857	\$ -
U.S. Agencies	3,523,356,836	3,200,754,268	-	-	-	322,602,568	-
State & Local Government Obligations	3,987,495	-	3,987,495	-	-	-	-
Corporate Obligations	364,084,017	12,758,787	175,097,340	171,772,890	-	-	4,455,000
Money Market Funds	309,876,843	309,876,843	-	-	-	-	-
Commercial Paper	208,777,420	-	-	-	-	208,777,420	-
Certificates of Deposit	206,555,582	-	-	-	-	199,327,667	7,227,915
NV Local Government Investment Pool	15,083,553	-	-	-	-	-	15,083,553
Collateralized Mortgage Obligations	39,421,967	39,421,967	-	-	-	-	-
Collateralized Investment Agreements*	14,867,770	-	14,867,770	-	-	-	-
Repurchase Agreements	491,669,031	491,669,031	-	-	-	-	-
Asset Backed Securities	71,192,854	71,192,854	-	-	-	-	-
Derivative Instruments	60,472,871	-	-	-	60,472,871	-	-
Total	<u>\$5,947,604,345</u>	<u>\$4,746,963,999</u>	<u>\$193,952,605</u>	<u>\$171,772,890</u>	<u>\$60,472,871</u>	<u>\$747,675,512</u>	<u>\$ 26,766,468</u>

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments
(Contracts Not Rated)

		<u>06/30/12</u>
Domestic Bond Fund	AA	62.03%
Money Market Fund	Aaa	.19
Contracts	N/A	37.78

The managing institution of the Domestic Bond Fund reports an overall rating of AA at June 30, 2012, for the underlying securities. The Aaa ratings for the Money Market Fund were by Moody's.

The amounts above include investment balances for the RTC and the Flood Control District of \$413,260,889 and \$212,948,184, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

At June 30, 2012, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Callable securities are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

Fixed-to-floating rate notes have fixed rate coupons for a specified period of time then a variable rate coupon for the remaining life of the security. The variable rate is generally based on the prime rate or the London Interbank Offered Rate (LIBOR), plus or minus a specified number of basis points.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
313376PB5	\$24,995,750	01/11/13	Quarterly	N/A	Fixed
313379GX1	24,987,250	06/10/13	Monthly	N/A	Fixed
3134G24P4	50,093,500	11/14/14	One time	N/A	Fixed
3134G25H1	20,042,000	11/23/15	One time	N/A	Fixed
3134G3MR8	50,053,500	02/13/15	One time	N/A	Fixed
3134G3NZ9	20,018,200	02/27/15	One time	N/A	Fixed
3134G3UU2	50,000,500	05/22/15	One time	N/A	Fixed
3134G3UV0	20,006,200	11/23/15	One time	N/A	Fixed
3134G3XK1	49,931,500	06/27/18	One time	N/A	Fixed
3135G0CN1	50,029,500	08/28/14	One time	N/A	Fixed
3135G0DF7	20,012,600	09/19/14	One time	N/A	Fixed
3135G0DF7	50,031,500	09/19/14	One time	N/A	Fixed
3135G0JG9	13,613,600	09/26/14	Quarterly	N/A	Fixed
3135G0KK8	20,011,200	04/30/15	One time	N/A	Fixed
3135G0KK8	50,028,000	04/30/15	One time	N/A	Fixed
3135G0LG6	49,960,000	05/29/15	One time	N/A	Fixed
3136FR4Z3	5,011,100	09/28/16	One time	N/A	Fixed
3136FR4Z3	50,111,000	09/28/16	One time	N/A	Fixed
3136FT5E5	20,092,200	03/28/16	One time	N/A	Fixed
3136FT5E5	50,230,500	03/28/16	One time	N/A	Fixed
3136FTN62	20,171,600	02/13/17	One time	N/A	Fixed
3136FTN62	50,429,000	02/13/17	One time	N/A	Fixed
3136FTNT2	50,059,000	11/21/14	One time	N/A	Fixed
3136FTUN7	20,051,200	12/21/15	One time	N/A	Fixed
3136FTUN7	50,128,000	12/21/15	One time	N/A	Fixed
3136G0ES6	50,177,000	05/01/18	One time	N/A	Fixed
3136G0PM7	20,047,000	06/27/18	One time	N/A	Fixed
31398A4H2	50,519,000	10/08/13	One time	N/A	Fixed
80282GAC9	4,003,320	02/17/14	N/A	N/A	Fixed
65475GAD5	4,023,560	10/15/16	N/A	N/A	Fixed
98158VAD7	5,005,950	12/15/14	N/A	N/A	Fixed
92867DAC4	5,034,500	06/20/15	N/A	N/A	Fixed
36162NAD9	5,779,900	01/22/20	N/A	N/A	Fixed
44890EAC4	6,032,880	09/15/15	N/A	N/A	Fixed
80282DAC6	6,098,404	11/17/14	N/A	N/A	Fixed
89236QAC5	7,007,840	06/15/15	N/A	N/A	Fixed
43813BAD4	7,023,170	12/21/16	N/A	N/A	Fixed
65475NAD0	7,027,720	02/16/15	N/A	N/A	Fixed
65475HAD3	7,030,030	08/15/14	N/A	N/A	Fixed
43814AAD5	7,125,580	07/18/14	N/A	N/A	Fixed
31331KQW3	25,000,000	07/06/12	N/A	Prime -3.05	Floater

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County’s investment policy applies the prudent-person rule: “In investing the County’s monies, there shall be exercised the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.” The County’s investments were rated by Moody’s Investors Service as follows: U.S. Treasury Notes, Aaa; U.S. Treasury Bills, P-1; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; municipal bonds issued by state and local governments, Aa; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1 or higher; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, P-1 or higher; collateralized mortgage obligations, Aaa; collateralized investment agreements issued by insurance companies rated Aa or its equivalent or higher, or issued by entities rated A or its equivalent or higher; repurchase agreements transacted with primary dealers of the Federal Reserve and collateralized by permissible treasury and agency securities, Aaa; asset-backed securities, Aaa; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County’s investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2012, the following investments exceeded five percent of the total cash and investments for all entities combined:

Federal Farm Credit Banks (FFCB)	12.44%
Federal Home Loan Banks (FHLB)	10.48
Federal Home Loan Mortgage Corporation (FHLMC)	26.50
Federal National Mortgage Association (FNMA)	20.82
Morgan Stanley Money Market Funds (MSGF)	5.98

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County’s securities are loaned to brokers/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The County’s securities lending agent administers the securities lending program and receives cash or other securities equal to at least 102 percent of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan at year end. The collateral for the loans is maintained at 102 percent, and the value of the securities borrowed is determined on a daily basis.

At year end, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent requires it to indemnify the County for all losses relating to securities lending transactions.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Securities Lending (Continued)

The County does not have the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. The County's securities lending guidelines require that the aggregate reinvestment of the cash collateral may not be mismatched to the aggregate securities loaned by more than fifteen business days. In regard to this calculation, the final maturity or interest rate reset date is utilized. Such amounts are included in loaned securities in investments and liabilities.

The fair value of the securities on loan at June 30, 2012, was \$752,887,730. At June 30, 2012, the County had received cash collateral with a value totaling \$768,152,607. The total collateral received was in excess of the fair value of the investments held by brokers/dealers under the securities lending agreement.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the County's securities lending policy, \$749,209,973 was held by the counterparty that was acting as the County's agent in securities lending transactions, and consisted of obligations of U.S. Federal agencies, U.S. corporate obligations, certificates of deposit, commercial paper, and repurchase agreements.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

2. PROPERTY TAXES (Continued)

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2012:

<u>General Fund</u>	<u>Las Vegas Metropolitan Police</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>
\$19,622,586	\$2,786,825	\$ 2,323,702	\$ 195,601	\$ 214	\$24,928,928

3. ACCOUNTS RECEIVABLE

Accounts receivable balances at June 30, 2012, consisted of the following:

	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
Governmental activities:			
General Fund	\$ 44,646,701	\$ (25,981,509)	\$ 18,665,192
Las Vegas Metropolitan Police	695,411	-	695,411
Other governmental	4,378,395	(1,990,999)	2,387,396
Internal service	<u>7,457,239</u>	<u>(5,810,578)</u>	<u>1,646,661</u>
Total governmental activities	<u>\$ 57,177,746</u>	<u>\$ (33,783,086)</u>	<u>\$ 23,394,660</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 24,042,768</u>		
Business-type activities:			
University Medical Center	\$ 429,164,826	(317,597,250)	\$ 111,567,576
Reclamation District	9,823,206	(951,130)	8,872,076
Water District	70,307,552	(1,730,610)	68,576,942
Department of Aviation	37,608,599	(420,558)	37,188,041
Other proprietary	<u>1,448,306</u>	<u>(27,772)</u>	<u>1,420,534</u>
Total business-type activities	<u>\$ 548,352,489</u>	<u>\$ (320,727,320)</u>	<u>\$ 227,625,169</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE (Continued)

	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
<u>Primary Government (Continued)</u>			
Business-type activities restricted:			
University Medical Center	\$ 1,144,574	\$ -	\$ 1,144,574
Reclamation District	3,642,648	-	3,642,648
Water District	<u>1,497,115,777</u>	<u>-</u>	<u>1,497,115,777</u>
Total business-type activities restricted	<u>\$ 1,501,902,999</u>	<u>\$ -</u>	<u>\$ 1,501,902,999</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 1,080,390,000</u>		

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Discretely Presented Component Unit

Regional Transportation Commission of Southern Nevada	<u>\$10,138,562</u>	<u>\$(436,380)</u>	<u>\$9,702,182</u>
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Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position. Balance as of June 30, 2012:

	<u>Government Activities</u>	<u>Business-Type Activities</u>
Bond bank receivable, current	\$ 35,215,000	\$ 11,600,000
Bond bank receivable, noncurrent	<u>1,320,250,000</u>	<u>1,080,390,000</u>
Total bond bank receivable	<u>\$1,355,465,000</u>	<u>\$1,091,990,000</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS

	<u>Balance</u> <u>July 1, 2011</u>	<u>Reclassification</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2012</u>
Primary Government					
Governmental activities:					
Capital assets not being depreciated:					
Land	\$1,363,688,312	\$ 17,600,000	\$ 22,890,453	\$ 55,348	\$1,404,123,417
Construction in progress	<u>221,402,894</u>	<u>-</u>	<u>202,578,116</u>	<u>177,167,975</u>	<u>246,813,035</u>
Total capital assets not being depreciated	<u>1,585,091,206</u>	<u>17,600,000</u>	<u>225,468,569</u>	<u>177,223,323</u>	<u>1,650,936,452</u>
Capital assets being depreciated:					
Buildings	1,073,716,981	165,019,483	209,510,360	-	1,448,246,824
Improvements other than buildings	349,748,767	-	53,222,006	-	402,970,773
Equipment	329,376,633	-	17,665,136	15,679,829	331,361,940
Infrastructure	<u>4,897,406,983</u>	<u>-</u>	<u>214,189,449</u>	<u>21,990,000</u>	<u>5,089,606,432</u>
Total capital assets being depreciated	<u>6,650,249,364</u>	<u>165,019,483</u>	<u>494,586,951</u>	<u>37,669,829</u>	<u>7,272,185,969</u>
Less accumulated depreciation for:					
Buildings	205,455,616	11,014,365	33,435,976	-	249,905,957
Improvements other than buildings	123,425,055	-	16,847,846	-	140,272,901
Equipment	258,451,248	-	29,305,617	13,948,020	273,808,845
Infrastructure	<u>1,675,802,054</u>	<u>-</u>	<u>167,746,047</u>	<u>-</u>	<u>1,843,548,101</u>
Total accumulated depreciation	<u>2,263,133,973</u>	<u>11,014,365</u>	<u>247,335,486</u>	<u>13,948,020</u>	<u>2,507,535,804</u>
Total capital assets being depreciated, net	<u>4,387,115,391</u>	<u>154,005,118</u>	<u>247,251,465</u>	<u>23,721,809</u>	<u>4,764,650,165</u>
Government activities capital assets, net	<u>\$5,972,206,597</u>	<u>\$171,605,118</u>	<u>\$472,720,034</u>	<u>\$200,945,132</u>	<u>\$6,415,586,617</u>
Business-type activities:					
Capital assets not being depreciated:					
Land	\$ 913,334,267	\$ -	\$ 11,462,660	\$ -	\$ 924,796,927
Construction in progress	<u>2,228,101,216</u>	<u>-</u>	<u>430,183,778</u>	<u>2,388,480,740</u>	<u>269,804,254</u>
Total capital assets Not being depreciated.	<u>3,141,435,483</u>	<u>-</u>	<u>441,646,438</u>	<u>2,388,480,740</u>	<u>1,194,601,181</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

	<u>Balance</u> <u>July 1, 2011</u>	<u>Reclassification</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2012</u>
Primary Government (Continued)					
Capital assets being depreciated:					
Land improvements	3,222,672,801	-	352,516,634	7,086,020	3,568,103,415
Buildings and improvements	3,873,110,559	-	1,837,716,449	83,409,459	5,627,417,549
Equipment	<u>1,294,908,574</u>	<u>-</u>	<u>228,543,390</u>	<u>11,297,948</u>	<u>1,512,154,016</u>
Total capital assets being depreciated	<u>8,390,691,934</u>	<u>-</u>	<u>2,418,776,473</u>	<u>101,793,427</u>	<u>10,707,674,980</u>
Less accumulated depreciation for:					
Land improvements	1,039,556,396	-	97,380,134	7,094,011	1,129,842,519
Buildings and improvements	1,260,528,021	-	135,296,574	41,430,556	1,354,394,039
Equipment	<u>642,104,912</u>	<u>-</u>	<u>73,187,319</u>	<u>8,740,186</u>	<u>706,552,045</u>
Total accumulated depreciation	<u>2,942,189,329</u>	<u>-</u>	<u>305,864,027</u>	<u>57,264,753</u>	<u>3,190,788,603</u>
Total capital assets being depreciated, net	<u>5,448,502,605</u>	<u>-</u>	<u>2,112,912,446</u>	<u>44,528,674</u>	<u>7,516,886,377</u>
Business-type activities capital assets, net	<u>\$8,589,938,088</u>	<u>\$ -</u>	<u>\$2,554,558,884</u>	<u>\$2,433,009,414</u>	<u>\$8,711,487,558</u>

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:

General government	\$ 19,571,949
Judicial	6,680,940
Public safety	41,674,097
Public works	170,621,691
Health	99,425
Welfare	488,117
Culture and recreation	17,996,977
Other	<u>745,201</u>

 Total depreciation expense – governmental activities \$257,878,397

Business-type activities:

Hospital	\$ 11,987,132
Water	86,277,561
Airport	134,232,068
Sewer	71,292,101
Other	<u>2,075,165</u>

 Total depreciation expense – business-type activities \$305,864,027

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Primary Government (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2012, were as follows:

	<u>Spent to date</u>	<u>Remaining Commitment</u>
Governmental activities:		
Buildings and improvements	\$ 133,939,311	\$ 191,975,709
Infrastructure:		
Work in progress – RFCDC Clark County projects	13,385,949	96,479,507
Work in progress – Public Works	91,560,538	724,670,367
Work in progress – RTC Clark County projects	<u>7,927,237</u>	<u>37,020,815</u>
Total infrastructure	<u>112,873,724</u>	<u>858,170,689</u>
Total governmental activities	<u>\$ 246,813,035</u>	<u>\$1,050,146,398</u>
Business-type activities:		
Hospital	\$ 23,047,463	\$ 17,300,000
Water	50,865,066	11,677,423
Airport	42,154,679	509,151,003
Sewer	153,692,077	135,165,129
Other	<u>44,969</u>	<u>-</u>
Total business-type activities	<u>\$ 269,804,254</u>	<u>\$ 673,293,555</u>

Discretely Presented Component Units

Flood Control District

	<u>Balance July 1, 2011</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2012</u>
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	\$ 129,444	\$ 44,627	\$ 34,825	\$ 139,246
Capital assets being depreciated:				
Building	3,019,694	-	-	3,019,694
Equipment	<u>1,596,868</u>	<u>139,547</u>	<u>80,404</u>	<u>1,656,011</u>
Total capital assets being depreciated	<u>\$ 4,616,562</u>	<u>139,547</u>	<u>80,404</u>	<u>4,675,705</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

	<u>Balance July 1, 2011</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2012</u>
Less accumulated depreciation for:				
Building	779,886	63,017	-	842,903
Equipment	<u>1,433,782</u>	<u>99,907</u>	<u>79,170</u>	<u>1,454,519</u>
Total accumulated depreciation	<u>2,213,668</u>	<u>162,924</u>	<u>79,170</u>	<u>2,297,422</u>
 Total capital assets being depreciated, net	<u>2,402,894</u>	<u>(23,377)</u>	<u>1,234</u>	<u>2,378,283</u>
 Government activities capital assets, net	<u>\$2,532,338</u>	<u>\$ 21,250</u>	<u>\$ 36,059</u>	<u>\$2,517,529</u>

Depreciation expense of \$162,924 was charged to the public works function.

RTC

	<u>Balance July 1, 2011</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2012</u>
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	\$ 264,472	\$ 2,741,545	\$ 418,767	\$ 2,587,250
Total capital assets not being depreciated	<u>264,472</u>	<u>2,741,545</u>	<u>418,767</u>	<u>2,587,250</u>
 Capital assets being depreciated:				
Buildings	18,522,095	-	-	18,522,095
Equipment	<u>3,290,715</u>	<u>418,767</u>	<u>-</u>	<u>3,709,482</u>
Total capital assets being depreciated	<u>21,812,810</u>	<u>418,767</u>	<u>-</u>	<u>22,231,577</u>
 Less accumulated depreciation for:				
Buildings	4,523,846	369,120	-	4,892,966
Equipment	<u>2,304,074</u>	<u>379,185</u>	<u>-</u>	<u>2,683,259</u>
Total accumulated depreciation	<u>6,827,920</u>	<u>748,305</u>	<u>-</u>	<u>7,576,225</u>
 Total capital assets being depreciated, net	<u>14,984,890</u>	<u>(329,538)</u>	<u>-</u>	<u>14,655,352</u>
 Governmental activities capital assets, net	<u>\$ 15,249,362</u>	<u>\$ 2,412,007</u>	<u>418,767</u>	<u>\$17,242,602</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

	<u>Balance</u> <u>July 1, 2011</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2012</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 32,038,082	\$ -	\$ -	\$ 32,038,082
Construction Progress	<u>17,630,804</u>	<u>15,340,609</u>	<u>7,789,192</u>	<u>25,182,221</u>
Total capital assets not being depreciated	<u>49,668,886</u>	<u>15,340,609</u>	<u>7,789,192</u>	<u>57,220,303</u>
Capital assets being depreciated:				
Buildings and improvements	176,772,362	4,625,079	-	181,397,441
Equipment	<u>330,749,225</u>	<u>3,164,113</u>	<u>19,400,747</u>	<u>314,512,591</u>
Total capital assets being depreciated	<u>507,521,587</u>	<u>7,789,192</u>	<u>19,400,747</u>	<u>495,910,032</u>
Less accumulated depreciation for:				
Buildings and improvements	27,991,955	5,694,107	-	33,686,062
Equipment	<u>124,427,914</u>	<u>29,893,690</u>	<u>19,400,747</u>	<u>134,920,857</u>
Total accumulated depreciation	<u>152,419,869</u>	<u>35,587,797</u>	<u>19,400,747</u>	<u>168,606,919</u>
Total capital assets being depreciated, net	<u>355,101,718</u>	<u>(27,798,605)</u>	<u>-</u>	<u>327,303,113</u>
Business-type activities capital assets, net	<u>\$404,770,604</u>	<u>\$(12,457,996)</u>	<u>\$ 7,789,192</u>	<u>\$384,523,416</u>

Depreciation expense was charged to the following functions or programs:

Governmental activities:

Public Works \$ 748,305

Business-type activities:

Public Transit \$ 35,587,797

Construction commitments include major arterial roadway projects with various local entities of approximately \$57,550,000. In addition, the Public Transit fund has outstanding construction commitments of approximately \$15,600,000 for capital projects and vehicles.

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS (Continued)

Due to/from other funds at June 30, 2012, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 2,856,699
	Las Vegas Metropolitan Police Fund	1,283,936
	Nonmajor Enterprise Funds	296,469
	Internal Service Funds	95,796
	University Medical Center	16,679
	Department of Aviation	146,357
Las Vegas Metropolitan Police Fund	General Fund	1,283,936
	Nonmajor Governmental Funds	108,966
	Between Las Vegas Metropolitan Police Fund	351
Nonmajor Governmental Funds	General Fund	47,714,148
	Between Nonmajor Governmental Funds	18,343,489
	Internal Service Funds	165,427
Department of Aviation	General Fund	1,337,932
	Las Vegas Metropolitan Police Fund	484,148
University Medical Center	General Fund	4,121,247
	Nonmajor Governmental Funds	3,885,889
Nonmajor Enterprise Funds	Nonmajor Governmental Funds	75,938
	Department of Aviation	29,250
Internal Service Funds	General Fund	65,829,749
	Nonmajor Governmental Funds	8,635,011
	Las Vegas Metropolitan Police Fund	16,670
	Nonmajor Enterprise Funds	2,509,935
	Between Internal Service Funds	15,277,079
	University Medical Center	14,444,931
Total due to/from other funds		<u>\$ 188,960,032</u>

Interfund transfers for the year ended June 30, 2012, consisted of the following:

<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 9,794,231
Las Vegas Metropolitan Police Fund	General Fund	189,260,273
Nonmajor Governmental Funds	General Fund	129,186,767
	Between Nonmajor Governmental Funds	86,330,278
	Internal Service Funds	2,114,132
Nonmajor Enterprise Funds	General Fund	500,000
Internal Service Funds	General Fund	2,000,000
	Nonmajor Governmental Funds	2,500,000
	Between Internal Service Funds	20,452,732
University Medical Center	Nonmajor Governmental Funds	1,500,000
Department of Aviation	General Fund	7,425,240
Total interfund transfers		<u>\$ 451,063,653</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

6. LONG-TERM DEBT

Primary Government

Bonds payable at June 30, 2012, are comprised of the following individual issues:

Governmental Activities:

General Obligation Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2012</u>
1992	Transportation Improvement	06/01/92	06/01/17	4.90-8.00 %	\$250,000,000	\$ 21,800,000
2001	Bond Bank	06/01/01	06/01/13	5.00-5.50	250,000,000	6,580,000
2002	Bond Bank	11/01/02	12/01/14	5.00-5.25	200,000,000	15,750,000
2004	Government Center	04/01/04	01/01/14	2.00-5.00	7,910,000	6,070,000
2004	Public Safety	04/01/04	06/01/17	2.50-5.00	75,610,000	38,850,000
2004	Transportation Improvement	12/30/04	12/01/19	3.00-5.00	74,895,000	67,910,000
2004	Park and Justice Center	12/30/04	11/01/17	3.00-5.00	48,935,000	37,305,000
2005	Park and Justice Center	07/06/05	11/01/24	4.125-5.00	32,310,000	32,310,000
2006	Transportation Improvement	03/07/06	06/01/16	5.00	115,585,000	70,820,000
2006	Bond Bank	06/13/06	06/01/30	4.00-4.75	242,880,000	229,755,000
2006	Bond Bank	11/02/06	11/01/36	2.50-5.00	604,140,000	582,405,000
2007	Public Facilities	05/24/07	06/01/24	4.00-5.00	22,325,000	21,250,000
2008	Transportation Improvement	03/13/08	06/01/19	3.460	71,045,000	47,940,000
2008	Bond Bank	07/02/08	06/01/38	5.00	400,000,000	385,960,000
2009	Public Facilities	03/10/09	11/01/18	3.00-4.00	24,750,000	18,180,000
2009	Public Facilities	05/14/09	06/01/24	2.00-4.75	24,865,000	10,295,000
2009	Transportation BABs	06/23/09	06/01/29	2.69-7.05	60,000,000	53,150,000
2009	Bond Bank	11/10/09	06/01/30	5.00	50,000,000	50,000,000
2009	Transportation	12/08/09	12/01/29	1.00-5.00	124,465,000	119,510,000
2012	Bond Bank	06/20/12	06/01/32	4.00-5.00	85,015,000	85,015,000
Total General Obligation Bonds						<u>\$1,900,855,000</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued)

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	\$ 91,985,000	\$ 92,412,476	\$ 184,397,476
2014	96,505,000	86,512,854	183,017,854
2015	97,780,000	80,518,946	178,298,946
2016	100,150,000	74,889,479	175,039,479
2017	106,500,000	70,034,269	176,534,269
2018-2022	376,675,000	286,872,453	663,547,453
2023-2027	395,335,000	195,263,539	590,598,539
2028-2032	386,455,000	100,064,801	486,519,801
2033-2037	223,900,000	32,787,125	256,687,125
2038	<u>25,570,000</u>	<u>1,278,500</u>	<u>26,848,500</u>
	<u>\$1,900,855,000</u>	<u>\$1,020,634,442</u>	<u>\$2,921,489,442</u>

Revenue Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2012</u>
2009	Performing Arts	04/01/09	04/01/59	5.83%	\$10,000	\$10,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	\$ -	\$ 583	\$ 583
2014	-	583	583
2015	-	583	583
2016	-	583	583
2017	-	583	583
2018-2022	-	2,915	2,915
2023-2027	-	2,915	2,915
2028-2032	-	2,915	2,915
2033-2037	=	2,915	2,915

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Revenue Bonds (Continued)

Year Ending June 30,	Principal	Interest	Total Requirement
	-	2,915	2,915
2038-2042	-	2,915	2,915
2043-2047	-	2,915	2,915
2053-2057	-	2,915	2,915
2058-2059	<u>10,000</u>	<u>1,166</u>	<u>11,166</u>
	<u>\$ 10,000</u>	<u>\$ 27,401</u>	<u>\$ 37,401</u>

These bonds are being serviced, principal and interest, by car rental fees.

Special Assessment Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2012
2001	Summerlin Centre #128B	05/17/01	02/01/21	4.50-6.75	\$ 10,000,000	\$ 3,705,000
2001	Summerlin Centre #132	05/17/01	02/01/21	4.50-6.875	24,000,000	12,495,000
2002	Durango #89	06/15/02	08/01/12	1.50-4.20	150,000	6,052
2002	Tropicana #116	06/15/02	08/01/12	1.50-4.20	118,000	7,627
2002	Maryland Parkway #118	06/15/02	08/01/12	1.50-4.20	421,000	30,052
2002	Craig Road #119A	06/15/02	08/01/12	1.50-4.20	67,000	2,170
2002	Jones Blvd. #120	06/15/02	08/01/12	1.50-4.20	194,000	5,760
2003	Flamingo Rd. #123	06/15/02	08/01/12	1.50-4.20	405,000	13,339
2003	Las Vegas Blvd. #97A	06/01/03	03/01/16	2.00-3.70	6,970,000	1,755,000
2003	Durango #117	06/01/03	03/01/14	2.00-3.50	277,000	19,246
2003	Summerlin Gardens #124A	12/23/03	02/01/20	2.25-4.50	4,399,431	2,149,914
2003	Summerlin Gardens #124B	12/23/03	02/01/20	1.50-5.90	1,929,727	989,592
2003	Jones Blvd. #125	06/01/03	03/01/14	2.00-3.50	322,000	58,871
2003	Boulder Highway #126A	06/01/03	03/01/23	2.00-4.30	2,119,000	915,000
2003	Tenaya Way #136	06/01/03	03/01/14	2.00-3.50	300,000	54,165
2003	Buffalo Drive #139	06/01/03	03/01/14	2.00-3.50	527,000	52,717
2003	Summerlin Centre #128A	11/03/03	02/01/21	3.50-6.30	10,000,000	6,125,000
2003	Mountains Edge #142	12/04/03	08/01/23	2.25-6.375	92,360,000	64,625,000
2003	Summerlin South #108A	12/23/03	02/01/17	2.25-4.50	17,335,569	6,375,086
2003	Summerlin South #108B	12/23/03	02/01/17	3.30-5.70	8,375,273	3,280,408
2004	Mountain Vista St. #113	6/29/04	02/01/15	3.50-4.30	322,424	45,019
2004	Silverado Ranch Blvd. #130	6/29/04	02/01/15	3.50-4.30	1,747,504	386,293
2004	Stewart Ave. #133	6/29/04	02/01/15	3.50-4.30	205,850	40,241
2004	Pebble Road #138	6/29/04	02/01/15	3.50-4.30	808,817	220,989
2004	Buffalo Drive #141	6/29/04	02/01/15	3.50-4.30	64,569	7,033

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued)

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2012
2004	Alta Drive Bridge #143	6/29/04	02/01/14	3.50-4.30	1,807,964	456,688
2004	Durango #144B	6/29/04	02/01/15	3.50-4.30	816,871	223,737
2005	Summerlin Mesa #151	10/12/05	08/01/25	3.15-5.00	25,485,000	19,975,000
2006	Commercial Center #140	05/23/06	02/01/16	4.50	709,000	249,939
2006	Robindale Road #134	05/23/06	02/01/16	4.50	21,000	7,995
2006	Russell Road #127	05/23/06	02/01/16	4.50	1,522,000	414,474
2006	Tenaya Way #145	05/23/06	02/01/16	4.50	125,000	27,592
2006	Southern Highlands #121A	05/31/06	12/01/19	3.75-5.00	30,620,000	17,535,000
2006	Southern Highlands #121B	05/31/06	12/01/29	3.90-5.30	13,515,000	10,255,000
2007	Alexander #146	05/02/07	02/01/17	4.00-4.25	448,000	129,256
2007	Craig Road #148	05/02/07	02/01/17	4.00-4.25	495,000	145,530
2007	Durango #144A	05/02/07	02/01/17	4.00-4.25	397,000	179,639
2007	Fort Apache #131	05/02/07	02/01/17	4.00-4.25	462,000	205,575
2007	Summerlin Centre #128A	05/01/07	02/01/31	3.95-5.05	10,755,000	9,440,000
2007	Summerlin Centre #128A	05/01/07	02/01/21	3.95-5.00	480,000	345,000
2008	Flamingo Underground #112	05/13/08	08/01/37	4.00-5.00	70,000,000	65,720,000
2009	Industrial Road #135	11/10/09	08/01/18	2.00-4.00	431,459	330,492
2009	Durango Drive #144C	11/10/09	08/01/19	2.00-4.00	5,213,541	4,109,509
Total Special Assessment Bonds						<u>\$233,115,000</u>

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirement
2013	\$ 15,135,000	\$ 11,984,201	\$ 27,119,201
2014	15,675,000	11,259,766	26,934,766
2015	16,035,000	10,482,898	26,517,898
2016	16,480,000	9,662,934	26,142,934
2017	16,575,000	8,793,710	25,368,710
2018-2022	72,325,000	30,884,580	103,209,580
2023-2027	38,580,000	14,216,331	52,796,331
2028-2032	19,450,000	8,036,189	27,486,189
2033-2037	18,580,000	3,481,250	22,061,250
2038	4,280,000	107,000	4,387,000
	<u>\$233,115,000</u>	<u>\$108,908,859</u>	<u>\$342,023,859</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Capital Leases

<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2012</u>
Low-Level Offender Detention Facility	08/15/09	08/15/39	7.35%	\$182,619,483	\$182,619,483
LVMPD Headquarters Complex	07/01/11	06/01/41	6.97%	167,400,000	<u>166,732,792</u>
					<u>\$349,352,275</u>

Future minimum lease payments under these capital leases without exercising the purchase options described below are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Accrued Interest</u>	<u>Total Requirement</u>
2013	\$ 969,678	\$ 23,625,312	\$ 1,900,422	\$ 26,495,412
2014	1,299,016	24,148,732	1,426,619	26,874,367
2015	1,657,260	24,167,126	1,406,828	27,231,214
2016	2,046,593	24,676,795	858,396	27,581,784
2017	2,469,362	24,648,239	787,709	27,905,310
2018-2022	15,284,312	124,006,371	176,824	139,467,507
2023-2027	30,763,584	114,131,480	-	144,895,064
2028-2032	73,685,681	94,279,417	-	167,965,098
2033-2037	123,724,499	59,460,784	-	183,185,283
2038-2041	<u>97,452,290</u>	<u>11,234,447</u>	<u>-</u>	<u>108,686,737</u>
	<u>\$ 349,352,275</u>	<u>\$ 524,378,703</u>	<u>\$ 6,556,798</u>	<u>\$ 880,287,776</u>

Low-Level Offender Detention Facility

On September 14, 2007, the County entered in a long-term lease agreement (the “Master Lease”) with PH Metro, LLC for the lease of a detention facility of approximately 1,000 beds contained in approximately 139,000 square feet and an administrative building of approximately 60,000 square feet located on 17 acres at the Northeast corner of Sloan and Las Vegas Boulevard, Las Vegas, Nevada (the “Leased Property”). The Leased Property is for the operation of a low level offender facility and administrative offices. The facility is valued at \$17,600,000 for land and \$165,019,483 for buildings. Accumulated depreciation is \$16,043,561 as of June 30, 2012. The term of the lease commenced on August 10, 2009 and continues for a period of approximately thirty years at a monthly base rent of \$945,660 and is subject to a 6% increase every 24 months. The Master Lease provides for the option to extend the lease term by three separate renewal periods, each of five years in duration.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Capital Leases (Cont.)

Low Level Offender Detention Facility (Cont.)

Clark County has the option to purchase the Leased Property beginning on the date that is the earlier of (i) ten years after the recordation of the deed of trust for the Landlord's permanent loan on the Leased Property, and (ii) ten years and three months from the commencement date (the earlier of such dates shall be the "Option Commencement Date"), and expiring on the date that is twelve months after the Option Commencement Date. The purchase price for the Leased Property if purchased shall be based on the appraised fair value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

LVMPD Headquarters Complex

On December 2, 2008, the County entered in a long-term lease agreement (the "Master Lease") with Project Alta II, LLC for the lease of three multi-story office buildings totaling 370,500 square feet located at the Northwest corner of Martin Luther King Boulevard and Alta Drive in Las Vegas, Nevada (the "Leased Property"). The Leased Property is for the operation of the Las Vegas Metropolitan Police Department ("LVMPD") headquarters complex that includes various administrative offices, training and meeting rooms, and investigative bureaus (including specialized evidence processing and storage rooms). The complex is valued at \$5,082,187 for land and \$162,317,813 for buildings. Accumulated depreciation is \$5,410,594 as of June 30, 2012. The term of the lease commenced on July 1, 2011 and continues for a period of approximately thirty years at a monthly base rent of \$1,026,649 and is subject to an annual base rent adjustment. The Master Lease provides for the option to extend the lease term by two separate renewal periods, each of ten years in duration. Clark County has the option to purchase the Leased Property during any of the following 12-month periods: (A) the 12-month period beginning upon the earlier of (i) the third annual anniversary of the commencement date of the last building, or (ii) the first day of the forty-seventh month after the commencement date of the first building (the earlier of the two options herein referred to as the "Option Period Reference Date") or (B) the 12 month periods which commence upon the fifth, tenth, fifteenth, twentieth, and twenty-fifth annual anniversaries of Option Period Reference Date. The price to be paid for the purchase of the Leased Property shall be the greater of (i) \$167,400,000, or (ii) fair market value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

On December 15, 2008, the County entered into an interlocal agreement with the LVMPD for the sublease of the Leased Property. The term of the interlocal agreement continues for the entire term of the Master Lease at a monthly rate equal to all rent and other charges required to be paid by the County pursuant to the Master Lease. In the event that the County acquires title to the Leased Property, the term of the interlocal shall not expire, nor will the Master Lease terminate. The County and LVMPD agree that the interlocal agreement and the Master Lease shall survive to govern and control the County's and LVMPD's rights and obligations with respect to the Leased Property, as if they were "landlord" and "tenant" under the Master Lease.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of \$2,500,000 for litigation losses is recorded in the governmental activities column.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as “rebutable arbitrage,” is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years.

The following summarizes activity for the year:

	<u>Litigation</u>	<u>Arbitrage</u>	<u>Total</u>
Accrual, July 1, 2011	\$2,500,000	\$ 100,000	\$ 2,600,000
Additions	-	-	-
Deletions	-	(100,000)	(100,000)
Accrual, June 30, 2012	<u>\$2,500,000</u>	<u>\$ -</u>	<u>\$2,500,000</u>
Due within one year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Pledged Revenues

The County has pledged certain revenues for the payment of debt principal and interest. The following revenues were pledged as of June 30, 2012:

Property Tax Supported Bonds

These bonds are supported by general property taxes. The property tax available to pay these bonds is limited to a \$3.64 per \$100 of assessed valuation statutory limit. The following debt issuances are property tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2004A Public Safety	06/01/2017

The total remaining principal and interest payments for property tax supported bonds was \$44,755,500 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$8,907,250, and required debt service totaled \$8,907,250.

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2004 Government Center	01/01/2014
2004C Parks and Justice Center	11/01/2017
2005B Parks and Justice Center	11/01/2024
2007A Public Facilities	06/01/2019
2009A Public Facilities	06/01/2019

The total remaining principal and interest payments for consolidated tax supported bonds was \$100,657,609 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$41,142,089 (of the total \$274,280,594 of general fund consolidated tax), and required debt service totaled \$13,693,029.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Beltway Pledged Revenue Bonds (Continued)

portion of the development tax. The development tax is \$700 per single-family dwelling of residential development, and 75 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Beltway pledged revenue supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992A Transportation Improvement	06/01/2017
2004A Transportation Improvement	12/01/2019
2006A Transportation Improvement	06/01/2016
2008A Transportation Improvement	06/01/2019
2009A Transportation Improvement	12/01/2029

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$322,900,115 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$52,117,932; consisting of \$45,920,073 of supplemental governmental services tax; \$1,708,728 of non-resort corridor room tax; and \$4,489,131 of the total \$6,700,196 development tax. Required debt service totaled \$31,213,412. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2012, \$493,563 of Beltway Pledged Revenues were required to cover the Laughlin Resort Corridor Debt (Series C), representing the difference between fiscal year debt service and Laughlin Room Tax Collections.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are strip resort corridor room tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992B Transportation Improvement	06/01/2017
2000B Transportation Improvement	12/01/2012
2004B Transportation Improvement	12/01/2019
2006B Transportation Improvement	06/01/2016

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Strip Resort Corridor Room Tax Supported Bonds (Continued)

2009B Transportation Improvement	06/01/2029
2009B3 Transportation Improvement	12/01/2019

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$184,561,843 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$36,529,090. Required debt service totaled \$21,259,380.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Laughlin resort corridor room tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992C Transportation Improvement	06/01/2017
2008C Transportation Improvement	06/01/2019

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was \$5,499,415 at June 30, 2012. In fiscal year 2012, revenues from the Laughlin room tax amounted to \$518,841 requiring an additional \$493,563 of beltway revenues to provide the annual debt service of \$1,012,404. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are court administrative assessment supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2007B Public Facilities	06/01/2019
2009B Public Facilities	06/01/2019

The total remaining principal and interest payments for court administrative assessment supported bonds was \$10,654,063 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$1,612,900. Required debt service totaled \$1,402,374.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are interlocal agreement supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2007C Public Facilities	06/01/2024
2009C Public Facilities	06/01/2024

The total remaining principal and interest payments for interlocal agreement supported bonds was \$23,930,608 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$1,991,740. Required debt service totaled \$1,991,740.

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$342,023,859 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$34,417,036. Required debt service totaled \$32,129,916.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are bond bank supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2001 Bond Bank (SNWA)	06/01/2031
2002 Bond Bank (SNWA)	06/01/2032
2006 Bond Bank (SNWA)	06/01/2030
2006 Bond Bank (SNWA)	11/01/2036
2008 Bond Bank (SNWA)	06/01/2038
2009 Bond Bank (SNWA)	06/01/2030
2012 Bond Bank (SNWA)	06/01/2032

The total remaining principal and interest payments for bond bank supported bonds was \$2,208,047,777 at June 30, 2012. In fiscal year 2012, pledged revenues received totaled \$78,071,556. Required debt service totaled \$78,071,556.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities:

General Obligation Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2012</u>
2003	Big Bend Water District	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 2,876,819 (a)
2004	Big Bend Water District	08/06/04	07/01/24	3.20	6,000,000	2,511,380 (a)
2003B	Department of Aviation	05/29/03	07/01/24	4.75-5.00	37,000,000	37,000,000 (b)
2008A	Department of Aviation	02/26/08	07/01/27	variable	43,105,000	43,105,000 (b)
2003	University Medical Center	11/1/03	09/01/23	2.25-5.00	37,765,000	9,055,000 (c)
2005	University Medical Center	07/28/05	03/01/20	4.00-5.00	48,390,000	43,140,000 (c)
2007	University Medical Center	05/22/07	09/01/23	4.19	18,095,000	17,990,000(c)
2009	University Medical Center	03/10/09	11/01/07	3.00-3.50	6,950,000	6,285,000(c)
2003	Water Reclamation District	04/01/03	07/01/12	2.70-5.00	47,170,000	7,060,000 (d)
2007	Water Reclamation District	11/13/07	07/01/37	4.00-4.75	55,000,000	55,000,000 (d)
2008	Water Reclamation District	11/20/08	07/01/38	4.00-6.00	115,825,000	115,825,000 (d)
2009A	Water Reclamation District	04/01/09	07/01/38	4.00-5.25	135,000,000	135,000,000 (d)
2009B	Water Reclamation District	04/01/09	07/01/38	4.00-5.75	125,000,000	125,000,000 (d)
2009C	Water Reclamation District	10/16/09	07/01/29	0.00	5,744,780	5,434,251 (d)
2011A	Water Reclamation District	03/25/11	01/01/31	3.188	40,000,000	13,448,420 (d)
2003A	Las Vegas Valley Water Dist.	01/09/03	06/01/32	4.00-5.2525	168,685,000	43,960,000 (d)
2005A	Las Vegas Valley Water Dist.	05/04/05	06/01/27	4.00-5.00	302,425,000	233,310,000 (e)
2006A	Las Vegas Valley Water Dist.	06/01/06	06/01/36	4.75-5.00	151,555,000	140,330,000 (e)
2006B	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	69,465,000 (e)
2006C	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	69,465,000 (e)
2008A	Las Vegas Valley Water Dist.	02/19/08	12/01/37	5.00	190,760,000	165,520,000 (e)
2008B	Las Vegas Valley Water Dist.	02/19/08	06/01/26	3.50-5.00	171,720,000	116,335,000 (e)
2009A	Las Vegas Valley Water Dist.	08/05/09	06/01/39	7.10	90,000,000	90,000,000 (e)
2009B	Las Vegas Valley Water Dist.	08/05/09	06/01/32	4.00-5.25	10,000,000	10,000,000(e)
2009C	Las Vegas Valley Water Dist.	12/29/09	06/01/39	7.013-7.26	348,115,000	348,115,000(e)
2009D	Las Vegas Valley Water Dist.	12/29/09	06/01/30	4.25-5.25	71,965,000	71,965,000(e)
2010A	Las Vegas Valley Water Dist.	06/15/10	03/01/40	5.60-5.70	75,995,000	75,995,000(e)
2010B	Las Vegas Valley Water Dist.	06/15/10	03/01/38	2.00-4.625	31,075,000	31,075,000(e)
2011A	Las Vegas Valley Water Dist.	05/26/11	06/01/26	4.84	58,110,000	58,110,000(e)
2011B	Las Vegas Valley Water Dist.	10/19/11	06/01/27	4.29	129,650,000	129,650,000(e)
2011C	Las Vegas Valley Water Dist.	10/19/11	06/01/38	4.04	287,815,000	267,815,000(e)
2011D	Las Vegas Valley Water Dist.	10/19/11	06/01/27	3.57	78,680,000	<u>78,680,000(e)</u>
Total General Obligation Bonds						<u>\$2,618,520,870</u>

- (a) These bonds are being serviced, principal and interest, by the Big Bend Water District enterprise fund.
- (b) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bond is valued at the rate in effect as of June 30, 2012.
- (c) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
- (d) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.
- (e) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued)

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	\$ 53,583,575	\$ 130,941,117	\$ 184,524,692
2014	54,304,783	128,679,581	182,984,364
2015	70,284,772	126,348,916	196,633,688
2016	82,278,293	123,976,789	206,255,082
2017	83,495,620	120,399,806	203,895,426
2018-2022	473,187,339	542,152,648	1,015,339,987
2023-2027	578,910,166	418,139,963	997,050,129
2028-2032	412,621,322	297,678,913	710,300,235
2033-2037	513,775,000	182,254,219	696,029,219
2038-2040	296,080,000	29,535,607	325,615,607
	<u>\$ 2,618,520,870</u>	<u>\$ 2,100,107,559</u>	<u>\$ 4,718,628,429</u>

Revenue Bonds

	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2012</u>
1993A	Department of Aviation	5/18/93	07/01/12	variable %	\$339,000,000	\$ 34,400,000(a)
1998 APFC	Department of Aviation	04/01/98	07/01/22	4.10-5.50	214,245,000	81,690,000(a)
2002APFC	Department of Aviation	10/01/02	07/01/13	4.00-5.25	34,490,000	5,645,000(a)
2003C	Department of Aviation	5/29/03	07/01/22	5.00-5.375	105,435,000	89,405,000(a)
2004A1	Department of Aviation	09/01/04	07/01/22	5.00-5.50	128,430,000	128,430,000(a)
2004A2	Department of Aviation	09/01/04	07/01/24	5.00-5.125	232,725,000	232,725,000(a)
2005A	Department of Aviation	09/14/05	07/01/36	4.50	69,590,000	69,590,000(a)
2006A	Department of Aviation	09/21/06	07/01/40	4.00-5.00	100,000,000	32,585,000(a)
2007A1	Department of Aviation	05/16/07	07/01/40	4.00-5.00	150,400,000	150,400,000(a)
2007A2	Department of Aviation	05/16/07	07/01/27	5.00	56,225,000	56,225,000(a)
2007A1PFC	Department of Aviation	04/27/07	07/01/40	4.00-5.00	113,510,000	112,205,000(a)
2007A2PFC	Department of Aviation	04/27/07	07/01/26	5.00	105,475,000	105,475,000(a)
2008C1	Department of Aviation	03/19/08	07/01/27	variable	122,900,000	122,900,000(a)
2008C2	Department of Aviation	03/19/08	07/01/40	variable	71,550,000	71,550,000(a)
2008C3	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,450,000(a)
2008D1	Department of Aviation	03/19/08	07/01/36	variable	58,920,000	58,920,000(a)
2008D2	Department of Aviation	03/19/08	07/01/40	variable	199,605,000	199,605,000(a)

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds (Continued)

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2012</u>
2008D3	Department of Aviation	03/19/08	07/01/29	variable	\$122,865,000	\$122,865,000(a)
2008E	Department of Aviation	05/28/08	07/01/17/	4.00-5.00	61,430,000	42,750,000(a)
2008APFC	Department of Aviation	06/26/08	07/01/18	5.00-5.25	115,845,000	100,345,000(a)
2008A2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000(a)
2008B2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000(a)
2009B	Department of Aviation	09/24/09	07/01/42	6.88	300,000,000	300,000,000(a)
2009C	Department of Aviation	09/24/09	07/01/26	5.00	168,495,000	168,495,000(a)
2010A	Department of Aviation	02/03/10	07/01/42	3.00-5.42	450,000,000	450,000,000(a)
2010B	Department of Aviation	02/03/10	07/01/42	5.00-5.75	350,000,000	350,000,000(a)
2010C	Department of Aviation	02/23/10	07/01/45	6.82	454,280,000	454,280,000(a)
2010D	Department of Aviation	02/23/10	07/01/24	3.00-5.00	132,485,000	132,485,000(a)
2010E	Department of Aviation	05/27/10	07/01/12	2.50-5.00	300,000,000	200,000,000(a)
2010F1	Department of Aviation	11/04/10	07/01/17	2.00-5.00	104,160,000	90,065,000(a)
2010F2	Department of Aviation	11/04/10	07/01/22	3.00	100,000,000	100,000,000(a)
2011B1	Department of Aviation	8/03/11	07/01/22	Variable	100,000,000	100,000,000(a)
2011B2	Department of Aviation	8/03/11	07/01/22	Variable	100,000,000	100,000,000(a)
2008	Las Vegas Valley Water District	07/15/18	12/15/22	1.30	2,520,000	<u>1,848,000(b)</u>
Total Revenue Bonds						<u>\$4,436,333,000</u>

- (a) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bonds are valued at the rate in effect as of June 30, 2012.
- (b) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	\$ 105,703,000	\$ 237,349,666	\$ 343,052,666
2014	268,138,000	229,074,121	497,212,121
2015	67,068,000	225,755,688	292,823,688
2016	71,463,000	222,148,662	293,611,662
2017	84,403,000	217,965,109	302,368,109
2018-2022	684,070,000	988,281,607	1,672,351,607
2023-2027	716,488,000	803,588,696	1,520,076,696
2028-2032	508,175,000	638,299,245	1,146,474,245

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds (Continued)

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2033-2037	\$ 582,830,000	\$ 497,794,021	\$ 1,080,624,021
2038-2042	847,305,000	290,513,006	1,137,818,006
2043-2046	<u>500,690,000</u>	<u>58,710,775</u>	<u>559,400,775</u>
	<u>\$ 4,436,333,000</u>	<u>\$ 4,409,480,596</u>	<u>\$ 8,845,813,596</u>

Loans Payable

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2012</u>
2004	Commercial Paper	06/02/04	02/28/14	.20%	\$400,000,000	<u>\$400,000,000 (a)</u>
	<u>Total Loans Payable</u>					<u>\$400,000,000</u>

(a) This loan is being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

Commercial Paper Notes Activity

<u>Date</u>	<u>Issued</u>	<u>Repayments</u>	<u>Balance</u>
07/01/04	\$140,000,000	\$ -	\$140,000,000
07/15/04	60,000,000	-	200,000,000
02/02/05	100,000,000	-	300,000,000
10/11/05	100,000,000	-	400,000,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	<u>\$400,000,000</u>	<u>\$73,198</u>	<u>\$400,073,198</u>
	<u>\$400,000,000</u>	<u>\$73,198</u>	<u>\$400,073,198</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2012, was as follows:

	<u>Beginning Balance</u>	<u>Reclassification</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Government Activities:						
Gen. obligation bonds	\$1,971,170,000	\$ -	\$ 85,015,000	\$ 155,330,000	\$1,900,855,000	\$ 91,985,000
Revenue bonds	10,000	-	-	-	10,000	-
Special assessment bonds with governmental commitment	252,320,000	-	-	19,205,000	233,115,000	15,135,000
Loans	181,690	-	-	181,690	-	-
Capital leases	-	182,619,483	167,400,000	667,208	349,352,275	969,678
Litigation accrual	2,500,000	-	-	-	2,500,000	-
County and Fire OPEB liability	124,111,793	-	46,234,837	-	170,346,630	-
LVMPD OPEB liability	202,194,586	-	49,053,452	-	251,248,038	-
Compensated absences	<u>183,120,648</u>	<u>-</u>	<u>117,313,417</u>	<u>118,693,425</u>	<u>181,740,640</u>	<u>105,000,000</u>
Total	<u>\$2,735,608,717</u>	<u>\$ 182,619,483</u>	<u>\$ 465,016,706</u>	<u>\$294,077,323</u>	<u>\$3,089,167,583</u>	<u>\$ 213,089,678</u>

For governmental activities, the litigation accrual is liquidated by the general fund. Arbitrage, OPEB and compensated absences are liquidated by the individual funds in which they are accrued.

Business-Type Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Gen. obligation bonds	\$ 2,431,668,836	\$ 496,145,000	\$ 309,292,966	\$ 2,618,520,870	\$ 53,583,575
Revenue bonds	4,627,766,000	200,000,000	391,433,000	4,436,333,000	105,703,000
Loans	400,000,000	-	-	400,000,000	400,000,000
OPEB Liability	99,057,463	40,104,505	-	139,161,968	1,300,000
Compensated absences	63,322,730	59,174,270	57,653,438	64,843,562	60,727,801
Other liabilities	<u>135,018,716</u>	<u>160,827,469</u>	<u>2,425,263</u>	<u>293,420,922</u>	<u>-</u>
Total	<u>7,756,833,745</u>	<u>956,251,244</u>	<u>760,804,667</u>	<u>7,952,280,322</u>	<u>621,314,376</u>
Total long-term debt	<u>\$10,492,442,462</u>	<u>\$1,603,887,433</u>	<u>\$1,054,881,990</u>	<u>\$11,041,447,905</u>	<u>\$834,404,054</u>

Unamortized premium/discount on governmental activity general obligation bonds amounted to \$16,591,765.
Unamortized premium/discount on governmental activity special assessment bonds amounted to \$(5,853,767).
Unamortized premium/discount on business-type activity general obligation bonds amounted to \$ 26,736,959.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III.DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Changes in Long-Term Liabilities (Continued)

Unamortized premium/discount on business-type activity revenue bonds amounted to \$14,812,136. The Water District has implemented GASB Statements No. 63 and No. 65 to recognize unamortized debt issuance costs, previously classified as noncurrent assets as a component of interest expense. These adjustments resulted in a \$10,239,333 difference in unamortized premium/discount on business-type activity for general obligation bonds. There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Current Year Refunded and Defeased Bond Issues

In August 2011, the County issued \$200 million in AMT weekly variable rate debt obligations. The Series 2011B-1 bonds, for \$100 million in principal, and 2011B-2 bonds, also for \$100 million in principal, mature on July 1, 2022. The Series 2011B bonds were issued to refund the outstanding Clark County, Nevada, Airport System Junior Subordinate Lien Revenue Notes, Series 2008A-1 bonds and 2008B-1 bonds, each with \$100 million in principal. The irrevocable, transferable letter of credit for the 2011B-1 bonds carries a term through 2014. The annual commitment fee to Citibank, N.A. is 85 basis points. The direct pay letter of credit for the 2011B-2 bonds has a term through 2014. The annual commitment fee to Royal Bank of Canada is 85 basis points.

On October 19, 2011, the Water District issued Series 2011B, \$129,650,000 par value general obligation refunding bonds, additionally secured by the SNWA pledged revenues, at par, with a true interest cost of 4.29%. The bonds were dated and delivered October 19, 2011. Proceeds of the bonds, less \$878,685 to pay the costs of issuing the bonds, were deposited into escrow to purchase government securities to advance refund at 100% of par plus accrued interest certain outstanding SNWA bond obligations totaling \$114,960,000 principal.

On October 19, 2011, the Water District issued Series 2011C, \$267,815,000 par value general obligation refunding bonds, additionally secured by the SNWA pledged revenues, for a net premium of \$24,389,617 and a true interest cost of 4.04%. The bonds were dated and delivered October 19, 2011. Proceeds of the bonds together with \$24,389,617 of SNWA funds, less \$1,663,124 to pay the cost of issuing the bonds, were deposited into escrow to purchase government securities to advance refund at 100% of par plus accrued interest certain outstanding SNWA bond obligations totaling \$286,615,000 principal, including \$188,880,000 principal of the Water District's Series 2003B bonds, additionally secured by SNWA pledged revenues. The average coupon rate of the Series 2003B advanced refunded bonds is 5.10%.

On October 19, 2011 the Water District issued Series 2011D, \$78,680,000 par value general obligation refunding bonds for a net premium of \$8,622,887 and a true interest cost of 3.57%. The bonds were dated and delivered October 19, 2011. Proceeds of the bonds, less \$564,097 to pay the costs of issuing the bonds, were deposited into escrow to purchase government securities to advance refund at 100% of par plus accrued interest \$81,990,000 of the Water District's Series 2003A general obligation water improvement and refunding bonds. The average coupon rate of the Series 2003A refunding bonds is 5.10%.

The partial refunding of the Series 2003A bond issue by the 2011D issue resulted in an accounting loss of \$1,891,072. Following GASB Statement No. 23, the Water District has deferred the accounting loss and will amortize it as a component of interest expense through fiscal year 2027. The Water District reduced its total debt service payments over the current and next 15 fiscal years by \$6,614,618 and obtained a present value economic gain of \$5,204,097.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Current Year Refunded and Defeased Bond Issues (Cont)

On June 20, 2012, the County issued \$85,015,000 general obligation (limited tax) Bond Bank Refunding Bonds (additionally secured by pledged revenues) Series 2012 at a fixed rate that ranges between 4.00 and 5.00 percent. The bonds were issued for the purpose of refunding \$30,805,000 of the Bond Bank Series 2001 and \$53,980,000 of Series 2002 bonds and to pay certain costs of issuance thereof. The bonds were issued at a premium of \$2,034,243 and resulted in a gain of \$2,086,056. This refunding resulted in a net present value savings of \$10,445,365.

Discretely Presented Component Units

RTC

On November 29, 2011 the Clark County issued \$118,105,000 Highway Revenue (Motor Vehicle Fuel Tax) Refunding Bonds at a fixed rate that ranges between 4 and 5 percent for the RTC. The bonds were issued for the purpose of refunding \$124,025,000 of the County's Highway Revenue (Motor Vehicle Fuel Tax) Improvement and Refunding Bonds, Series 2003 and to pay certain costs of issuance thereof. The bonds were issued at a premium of \$17.4 million and resulted in a loss of \$7.8 million. This refunding resulted in a future cash flow savings \$12 million, which has a present value savings of \$10.2 million and a net present value savings of \$8.8 million. The 2011 refunding bonds mature in 2023

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2012, the following were the remaining balances of the defeased bond issues:

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Special Assessment Bonds:	
Series of December 1, 1992	\$ 720,000
Series of October 1, 1995	3,970,000
Series of April 15, 1994	300,000
Series of December 14, 1999	33,810,000
Clark County Public Safety:	
Series of October 1, 1996	40,245,000
Series of March 1, 2000	4,805,000
Clark County Transportation:	
Series of June 1, 1992 (C)	2,620,000
Series of July 1, 1994 (A)	44,075,000
Series of July 1, 1994 (C)	1,570,000
Series of December 1, 1998(A)	30,040,000
Series of December 1, 1998(B)	20,030,000
Series of February 1, 2000(A)	24,000,000
Series of February 1, 2000(B)	21,340,000
Series of January 15, 1996(A)	40,260,000
Series of January 15, 1996(B)	32,205,000
Series of March 1, 1998(A)	44,600,000
Series of March 1, 1998(C)	4,165,000
Las Vegas Valley Water District:	
General Obligation Bonds:	
Series of September 1, 1992	3,415,000
Series of April 1, 1994	13,950,000
Series of March 1, 1995	4,685,000
Series of July 1, 1995	8,700,000
Series of July 1, 1996	137,040,000
Clark County Parks and Regional Justice Center:	
Series of 1999	64,680,000
Clark County Bond Bank:	
Series of July 1, 2000	166,110,000
Series of June 1, 2001	197,720,000
Series of November 1, 2002	151,435,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Clark County Government Center:	
Series of July 1, 1993	6,505,000
Clark County Public Facilities:	
Series of March 1, 1999(A)	3,950,000
Series of March 1, 1999(B)	9,035,000
Series of March 1, 1999(C)	18,225,000
Airport Improvement Bonds:	
Series of August 1, 1992(A)	128,855,000
Series of August 1, 1992(B)	51,170,000
Series of May 1, 1993	14,855,000
Series of 1999(A)	105,220,000
Series of 2003(A)	42,550,000
Series of 2001(C)	115,560,000
Series of 2005(B)	50,750,000
Series of 2005(C1, 2, 3)	215,150,000
Series of 2005(D1, 2, 3)	205,375,000
Series of 2005(E1, 2, 3)	58,920,000
Series of 1998(A)	50,535,000
Series of 1998(A) PFC	103,330,000
Hospital Bonds:	
Series of 2000	43,665,000
Series of 2003	17,205,000
Series of 2007	6,245,000
Flood Control Bonds:	
Series of September 15, 1998	<u>69,750,000</u>
Total	<u>\$2,413,340,000</u>

Conduit Debt Obligations

The County has issued approximately \$1,735,945,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments

(a) Interest Rate Swaps

The intention of the Department of Aviation's (Department) implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds. As a means to lower its borrowing costs when compared against fixed-rate bonds at the time of issuance, the Department executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The Department also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds. Some of the Department's swaps are structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

As summarized in the tables below, the Department has 22 outstanding swap transactions as of June 30, 2012, with initial notional amounts totaling \$3,137,170,000. The outstanding notional total as of June 30, 2012, was \$2,410,685,000, comprising \$1,493,340,000 in floating-to-fixed swaps, \$400,364,000 in fixed-to-fixed swaps, and \$516,981,000 in basis swaps. The current mark-to-market value, or fair value, of each derivative instrument is detailed below, with the total valuation of all outstanding swap agreements as of June 30, 2012, being \$(197,578,321).

The mark-to-market value, or fair value, for each swap is estimated using the zero-coupon method. Under this method, future cash payments are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment is adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. (For this reason, the swap rate is sometimes referred to as the "at-the-market" rate of the swap.) Future cash receipts are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap is netted, and each netting is then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings are then summed to arrive at the mark-to-market value, or fair value, of the swap.

All the swaps entered into by the Department comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The Department retains the right to terminate any swap agreement at market value prior to maturity. The Department has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, the potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of a master agreement between the Department and the counterparties, each swap counterparty is required to post collateral to a third party when the counterparty's credit rating falls below the trigger level defined in each swap agreement. As long as the Department retains insurance, the Department is not required to post any collateral. Only the counterparties are required to post collateral. As of June 30, 2012, none of the counterparties are required to post collateral. This protects the Department from credit risks inherent in the swap agreements.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

Interest Rate Swap Analysis and Market Values
as of June 30, 2012

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Moody's	Counterparty S&P	Counterparty Fitch	Outstanding Notional June 30, 2012
01	Floating-to-Fixed	1993A Non-AMT	6.6900%	Bond Rate	6/1/1993	7/1/2012	\$ 259,700,000	AIG Financial Products Corp.	Baa1	A-	N/A	\$ 34,400,000
02	Basis Swap	Initially 2004B AMT		SIFMA Swap Index - 0.41%	8/23/2001	7/1/2036	185,855,000	Citigroup Financial Products Inc.	Baa2	A-	A	81,318,000
03 *	Floating-to-Fixed	2005A-1, 2005A-2 AMT	5.4900% to 7/2010; 3.0000% to maturity	69.0% of USD LIBOR + 0.350%	4/4/2005	7/1/2022	259,900,000	Citigroup Financial Products Inc.	Baa2	A-	A	-
04	Basis Swap	Initially 2001B, 1998A, 2003B Non-AMT		SIFMA Swap Index	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	Baa2	A-	A	135,663,000
05 *	Floating-to-Fixed	2008C AMT	4.9700% to 7/2010; 3.0000% to maturity	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025	60,175,000	Citigroup Financial Products Inc.	Baa2	A-	A	-
06	Basis Swap	Initially 2004A-1 AMT, 2004 A-2 Non-AMT		SIFMA Swap Index	9/1/2004	7/1/2025	300,000,000	Citigroup Financial Products Inc.	Baa2	A-	A	300,000,000
07A †	Floating-to-Fixed	2008A-2 AMT, 2011B-2 AMT	4.3057% to 7/2017; 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	150,000,000
07B †	Floating-to-Fixed	2008B-2 AMT, 2011 B-1 AMT	4.3057% to 7/2017; 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG	A2	A	A	150,000,000
08A	Floating-to-Fixed	2008C AMT	4.0000% to 7/2015; 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	151,200,000	Citigroup Financial Products Inc.	Baa2	A-	A	151,200,000
08B	Floating-to-Fixed	2008C AMT	4.0000% to 7/2015; 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	31,975,000	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	31,975,000
08C	Floating-to-Fixed	2008C AMT	4.0000% to 7/2015; 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	31,975,000	UBS AG	A2	A	A	31,975,000
09A	Floating-to-Fixed	2008D-1 AMT	5.0000% to 7/2015; 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	41,330,000	Citigroup Financial Products Inc.	Baa2	A-	A	41,330,000
09B	Floating-to-Fixed	2008D-1 AMT	5.0000% to 7/2015; 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	8,795,000	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	8,795,000
09C	Floating-to-Fixed	2008D-1 AMT	5.0000% to 7/2015; 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	8,795,000	UBS AG	A2	A	A	8,795,000
10A *	Floating-to-Fixed	2008D-2 AMT	4.0030% to 7/2015; 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	139,735,000	Citigroup Financial Products Inc.	Baa2	A-	A	-
10B	Floating-to-Fixed	2008D-2 AMT	4.0030% to 7/2015; 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	29,935,000
10C	Floating-to-Fixed	2008D-2 AMT	4.0030% to 7/2015; 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	A2	A	A	29,935,000
11 *	Floating-to-Fixed	2008D-3 Non-AMT	4.7420% to 7/2010; 1.2120% to maturity	62.0% of USD LIBOR + 0.280%	4/4/2008	7/1/2029	122,865,000	Citigroup Financial Products Inc.	Baa2	A-	A	-
12A	Floating-to-Fixed	2008D-2A / 2008D-2B AMT, 2008D-3 AMT	5.6260% to 7/2017; 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	Baa2	A-	A	200,000,000
12B †	Floating-to-Fixed	2008C / 2008D-2 / 2010F-2 / 2010E-2 / 2011A	6.0000% to 7/2017; 1.4550% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2038	350,000,000	Citigroup Financial Products Inc.	Baa2	A-	A	350,000,000
13 *	Floating-to-Fixed	2010A AMT	6.0000% to 7/2017; 1.9130% to maturity	61.9% of USD LIBOR + 0.270%	7/1/2010	7/1/2040	150,000,000	Citigroup Financial Products Inc.	Baa2	A-	A	-
14A **	Floating-to-Fixed	2008A	3.8860%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2030	73,025,000	UBS AG	A2	A	A	73,025,000
14B **	Floating-to-Fixed	2008A / 2010E-2 / 2011A	3.8810%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	201,975,000	Citigroup Financial Products Inc.	Baa2	A-	A	201,975,000
Remaining portions of swaps after April 6, 2010 terminations												
15	Fixed-to-Fixed	swap #03 (amended and restated)	1.0200% until 7/1/2010	1.4700% starting at 7/1/2010	4/6/2010	7/1/2022	-	Citigroup Financial Products Inc.	Baa2	A-	A	59,879,000
16	Fixed-to-Fixed	swap #05 (amended and restated)	1.3700% until 7/1/2010	0.6000% starting at 7/1/2010	4/6/2010	7/1/2025	-	Citigroup Financial Products Inc.	Baa2	A-	A	50,750,000
17	Fixed-to-Fixed	swap #10A (amended and restated)	0.8730% until 7/1/2015	0.8600% starting at 7/1/2015	4/6/2010	7/1/2040	-	Citigroup Financial Products Inc.	Baa2	A-	A	139,735,000
18	Fixed-to-Fixed	swap #13 (amended and restated)	2.4930% until 7/1/2017	1.5940% starting at 7/1/2017	4/6/2010	7/1/2040	-	Citigroup Financial Products Inc.	Baa2	A-	A	150,000,000
							<u>\$ 3,137,170,000</u>					<u>\$ 2,410,685,000</u>

Source: The PFM Group

* On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2M of \$229.9M notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

† On November 4, 2010, the Department refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Upon refunding, swap #12B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2010 F-2 PFC bonds and became an investment instrument. The remaining \$250 million was re-associated with the 2008 C and 2008 D-3 bonds along with the 2010 E-2 notes.

‡ On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 bonds with the Series 2011 B-1 and B-2 bonds, respectively. Upon refunding, swap #7B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 bonds, and swap #7A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 bonds.

** On July 1, 2011, forward swaps 14A and 14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap 14A, \$73.025 million, was associated with the 2008A general obligation bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap 14B, \$201.975 million, was associated both with the principal of the 2008A general obligation bonds remaining after the association of swap 14A and with the 2010 E-2 notes and 2011A notes. Although the notes are deemed to mature in perpetuity, the 2008A general obligation bond matures on July 1, 2027, a date in advance of the maturities of swaps 14A and 14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps 14A and 14B associated with these excess maturities were classified as investment derivatives.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

As indicated in the previous section, the Department entered into various interest rate swap agreements to hedge financial risks associated with the cost of borrowing and the cash flows associated with the Department's variable interest rate debt. In accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, the Department is required to report the fair value of all derivative instruments on the Statement of Net Position. In addition, GASB Statement No. 53 requires that all derivatives be classified into two basic types: (1) hedging derivatives and (2) investment derivatives. Hedging derivatives are derivative instruments that significantly reduce an identified financial risk by substantially offsetting changes in cash flows or fair values of an associated hedgeable item. Hedging derivatives are required to be tested for their effectiveness. The effectiveness is tested using 1) Consistent Critical Terms method and 2) Regression Analysis method. The Department uses an external consulting firm to perform this evaluation. Investment derivatives either are derivative instruments entered into primarily for income or profit purposes or are derivative instruments that do not meet the criteria of an effective hedging derivative instrument. Changes in the fair value of hedging derivative instruments are presented as deferred inflows or deferred outflows on the Statement of Net Position, and changes in the fair value of investment derivative instruments are recognized as gains or losses on the Statement of Revenues, Expenses, and Changes in Net Position.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

The table below provides the fair values and the changes in fair value of the Department's interest rate swap agreements for the year ended June 30, 2012.

Swap#	Description	Fair Value and Classifications as of June 30, 2012			Changes in fair value for the twelve months ended June 30, 2012		
		Outstanding Notional	Derivative Instrument Classification	Amount	Deferred Outflows	Deferred Inflows	Net Change
Hedging derivative instruments							
01	Floating-to-Fixed Interest Rate Swap	\$ 34,400,000	Non-current liability	\$ (11,216)	\$ (2,199,456)	\$ -	\$ (2,199,456)
03 *	Floating-to-Fixed Interest Rate Swap	-	-	-	-	-	-
05 *	Floating-to-Fixed Interest Rate Swap	-	-	-	-	-	-
07A †	Floating-to-Fixed Interest Rate Swap	150,000,000	Non-current liability	(11,285,484)	(331,896)	-	(331,896)
07B ‡	Floating-to-Fixed Interest Rate Swap	150,000,000	Non-current liability	(11,277,896)	(331,766)	-	(331,766)
10A *	Floating-to-Fixed Interest Rate Swap	-	-	-	-	-	-
10B	Floating-to-Fixed Interest Rate Swap	29,935,000	Non-current asset	(4,344,539)	4,344,539	(238,793)	4,583,332
10C	Floating-to-Fixed Interest Rate Swap	29,935,000	Non-current asset	(4,344,540)	4,344,540	(238,836)	4,583,376
11 *	Floating-to-Fixed Interest Rate Swap	-	-	-	-	-	-
12A	Floating-to-Fixed Interest Rate Swap	200,000,000	Non-current liability	(25,051,110)	13,665,974	-	13,665,974
12B †	Floating-to-Fixed Interest Rate Swap	250,000,000	Non-current liability	(56,285,881)	43,747,223	-	43,747,223
13 *	Forward Floating-to-Fixed Interest Rate Swap	-	-	-	-	-	-
14A **	Floating-to-Fixed Interest Rate Swap	4,480,000	Non-current liability	(1,073,504)	(10,092,994)	-	(10,092,994)
14B **	Floating-to-Fixed Interest Rate Swap	201,975,000	Non-current liability	(59,431,849)	26,274,098	-	26,274,098
Total hedging activities		1,050,725,000		(173,106,019)	79,420,262	(477,629)	79,897,891
Investing derivative instruments							
02	Basis Rate Swap	81,318,000	Non-current liability	(4,167,084)	\$ (231,949)	\$ -	(231,949)
04	Basis Rate Swap	135,663,000	Non-current asset	989,229	917,854	-	917,854
06	Basis Rate Swap	300,000,000	Non-current asset	17,556,634	6,699,911	-	6,699,911
08A	Floating-to-Fixed Interest Rate Swap	151,200,000	Non-current asset	(29,613,471)	(33,315,922)	-	(33,315,922)
08B	Floating-to-Fixed Interest Rate Swap	31,975,000	Non-current asset	(6,262,420)	(7,045,741)	-	(7,045,741)
08C	Floating-to-Fixed Interest Rate Swap	31,975,000	Non-current asset	(6,262,437)	(7,045,786)	-	(7,045,786)
09A	Floating-to-Fixed Interest Rate Swap	41,330,000	Non-current asset	(2,011,378)	(6,551,950)	-	(6,551,950)
09B	Floating-to-Fixed Interest Rate Swap	8,795,000	Non-current asset	(428,230)	(1,394,076)	-	(1,394,076)
09C	Floating-to-Fixed Interest Rate Swap	8,795,000	Non-current asset	(428,225)	(1,394,086)	-	(1,394,086)
12B †	Floating-to-Fixed Interest Rate Swap	100,000,000	Non-current asset	542,590	(628,245)	-	(628,245)
14A **	Floating-to-Fixed Interest Rate Swap	68,545,000	Non-current liability	(21,779,168)	(21,779,168)	-	(21,779,168)
14B **	Floating-to-Fixed Interest Rate Swap	-	Non-current liability	(13,992,758)	(13,992,758)	-	(13,992,758)
*Remaining portions of swaps after April 6, 2010 terminations							
15	Fixed-to-Fixed Swap (formerly Swap #03)	59,879,000	Non-current asset	4,500,480	(589,193)	-	(589,193)
16	Fixed-to-Fixed Swap (formerly Swap #05)	50,750,000	Non-current asset	3,395,203	75,349	-	75,349
17	Fixed-to-Fixed Swap (formerly Swap #10A)	139,735,000	Non-current asset	15,054,437	5,150,025	-	5,150,025
18	Fixed-to-Fixed Swap (formerly Swap #13)	150,000,000	Non-current asset	18,434,296	12,137,412	-	12,137,412
Total investing activities		1,359,960,000		(24,472,302)	(68,988,323)	-	(68,988,323)
Total		\$ 2,410,685,000		\$ (197,578,321)			\$ 10,909,568

* On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2M of \$229.9M notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

† Hedging component or investment component, as applicable.

‡ On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 bonds with the Series 2011 B-1 and B-2 bonds, respectively. Upon refunding, swap #7B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 bonds, and swap #7A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 bonds.

** Hedging component or investment component, as applicable.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

On November 4, 2010, the Department refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Prior to the refunding, swap #12B served as a hedge to the cash flows associated with \$100,000,000 in principal of the Series 2005 A-1 PFC bonds. Upon execution of the refunding, swap #12B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2010 F-2 PFC bonds, and the fair value of swap #12B was revalued using the forward rates in effect at the time of the refunding. This created an asset, a deferred loss on imputed debt, and an offsetting liability, imputed debt, in the amount of \$12,388,710, and this deferred loss on imputed debt and corresponding imputed debt are amortized against each other on a straight-line basis over the remaining life of the swap. In addition, the term life of the cash flows associated with \$100,000,000 in outstanding notional for swap #12B exceeded the term life of the cash flows associated with the outstanding principal of the Series 2010 F-2 PFC bonds; therefore, the portion of the fair value of swap #12B whose term life matched the that of the Series 2010 F-2 PFC bonds was classified as a hedging derivative, and the remaining portion of the fair value of swap #12B was classified as an investment derivative. Specifically, \$1,182,879 of swap #12B was reclassified from being a hedging derivative to being an investment derivative.

On July 1, 2011, forward floating-to-fixed swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4,480,000 of the entire notional amount of swap 14A, \$73,025,000, was associated with the 2008A general obligation bonds, with the excess notional balance of \$68,545,000 classified as an investment derivative. The entire notional amount of swap #14B, \$201,975,000, was associated both with the principal of the 2008A general obligation bonds remaining after the association of swap #14A and with the 2010 E-2 notes and 2011A notes. Although these two notes are deemed to mature in perpetuity, the 2008A general obligation bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities were classified as investment derivatives. On June 19, 2012, the Department paid down the Series 2011A Note.

On August 3, 2011, the Department refunded the Series 2008 B-1 bonds and the Series 2008 A-1 bonds with the Series 2011 B-2 bonds and the Series 2011 B-1 bonds, respectively. At the time of the refunding, swap #7A, with a notional amount of \$150,000,000, hedged both the 2008 A-2 bonds, with principal of \$50,000,000, and the 2008 B-1 bonds, with principal of \$100,000,000. Also at the time of the refunding, swap #7B, with a notional amount of \$150,000,000, hedged both the 2008 B-2 bonds, with principal of \$50,000,000, and the 2008 A-1 bonds, with principal of \$100,000,000. When the 2008 B-1 bonds and the 2008 A-1 bonds were refunded, the \$100,000,000 notional components of both swap #7A and #7B, respectively, were also refunded. Upon refunding, the \$100,000,000 notional component of swap #7A and the \$100,000,000 notional component of swap #7B were re-associated with the 2011 B-2 bonds and the 2011 B-1 bonds, respectively. This re-association resulted in a revaluation of swaps #7A and #7B to adjust the overall swap rates of each swap to the market rate, which created an asset, a deferred loss on imputed debt, and an offsetting liability, imputed debt, in the amount of \$10,706,687 for swap #7A and in the amount of \$10,706,687 for swap #7B. This deferred loss on imputed debt and corresponding imputed debt are amortized against each other on a straight-line basis over the remaining lives of the

On July 1, 2012, the Department refunded the \$200,000,000 Series 2010 E-2 Notes by issuing the Series 2012 A-1 Subordinate Lien Revenue Notes for \$180,000,000, along with a contribution by the Department of \$22,631,319 and obtained \$120,000,000 in new proceeds with the issuance of the Series 2010 A-2 Subordinate Lien Revenue Notes. When this refunding occurred, the notional components of swap #14B that were associated with notes 2010 E-2 and 2011A were re-associated with notes 2012 A-1 and 2012 A-2.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

(b) Hedging Derivative Instruments

On June 30, 2012, the Department had nine outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments.

Objective:

As a means of lowering its borrowing costs when compared against fixed-rate bonds at the time of issuance, the Department executed floating-to-fixed interest rate swaps in connection with its issuance of variable rate bonds. The intention of implementing these swaps was to convert the Department's variable interest rates on the bonds to synthetic fixed rates. As of June 30, 2012, the Department had six outstanding hedging swaps that had been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements:

On January 3, 2006, the Department entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swap #7A, with a notional amount of \$150,000,000, hedged both the 2008 A-2 bonds, with principal of \$50,000,000 and the 2008 B-1 bonds, with principal of \$100,000,000, while swap #7B, with a notional amount of \$150,000,000, hedged both the 2008 B-2 bonds, with principal of \$50,000,000, and the 2008 A-1 bonds, with principal of \$100,000,000. Swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009; and swap #13, with a notional amount totaling \$150,000,000, was scheduled to become effective July 1, 2010. Due to the attractive market rates for fixed rate bonds, together with the favorable provisions of the American Recovery and Reinvestment Act of 2009, the Department chose to refinance its outstanding bond anticipation notes and issue fixed rate bonds to complete financing for the construction of Terminal 3. As a result, the planned \$550,000,000 of 2009 series A and B variable rate bonds was not issued on July 1, 2009. In addition, to better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the Department terminated \$543,300,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the Department entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective July 1, 2011, as scheduled.

Terms, Notional Amounts, and Fair Values:

The terms, notional amounts, and fair values of the Department's hedging derivatives at June 30, 2012, are included in the table below. The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated outstanding

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Effective Date	Outstanding Notional Amount	County Pays	County Receives	Fair Value	Maturity Date
01	Floating-to-Fixed	1993A Non-AMT	6/1/1993	\$ 34,400,000	6.6900%	Bond Rate	\$ (11,216)	7/1/2012
07A	Floating-to-Fixed	2008A-2 AMT, 2008B-2 AMT	7/1/2008	150,000,000	4.3057% to 7/2017; 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	(11,285,484)	7/1/2022
07B	Floating-to-Fixed	2008B-2 AMT, 2011 B-1 AMT	7/1/2008	150,000,000	4.3057% to 7/2017; 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	(11,277,896)	7/1/2022
10B	Floating-to-Fixed	2008D-2 AMT	3/19/2008	29,935,000	4.0030% to 7/2015; 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	(4,344,539)	7/1/2040
10C	Floating-to-Fixed	2008D-2 AMT	3/19/2008	29,935,000	4.0030% to 7/2015; 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	(4,344,540)	7/1/2040
12A	Floating-to-Fixed	2008D-2A / 2008D-2B AMT, 2008D-3 AMT	7/1/2009	200,000,000	5.6260% to 7/2017; 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	(25,051,110)	7/1/2026
12B †	Floating-to-Fixed	2008C / 2008D-2 / 2010F-2 / 2010E-2 / 2011A	7/1/2009	250,000,000	6.0000% to 7/2017; 1.4550% to maturity	64.7% of USD LIBOR + 0.280%	(56,285,881)	7/1/2038
14A **	Floating-to-Fixed	2008A	7/1/2011	4,480,000	5.8860%	64.4% of USD LIBOR + 0.280%	(1,073,504)	7/1/2030
14B **	Floating-to-Fixed	2008A / 2010E-2 / 2011A	7/1/2011	201,975,000	5.8810%	64.4% of USD LIBOR + 0.280%	(59,431,849)	7/1/2037
				<u>\$ 1,050,725,000</u>			<u>\$ (173,106,019)</u>	

† Hedging component only
** Hedging component only

Due to a decrease in variable rates during FY 2012, none of the Department's hedging derivatives had positive fair values as of June 30, 2012. The fair values are estimated using the methodology discussed above under subnote (a), "Interest Rate Swaps."

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Associated Debt Cash Flows:

The net cash flows for the Department's hedging derivative instruments for the year ended June 30, 2012, are provided in the table below.

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Counterparty Swap Interest			Interest to Bondholders	Net Interest Payment
			(Pay)	Receive	Net		
01	Floating-to-Fixed	1993A Non-AMT	\$ (2,301,360)	\$ 639,496	\$ (1,661,864)	\$ (954,482)	\$ (2,616,346)
03 *	Floating-to-Fixed	2005A-1, 2005A-2 AMT	-	-	-	-	-
05 *	Floating-to-Fixed	2008C AMT	-	-	-	-	-
07A	Floating-to-Fixed	2008A-2 AMT, 2008B-2 AMT	(6,458,550)	652,328	(5,806,222)	(600,507)	(6,406,729)
07B	Floating-to-Fixed	2008B-2 AMT, 2011 B-1 AMT	(6,458,550)	652,437	(5,806,113)	(655,918)	(6,462,031)
10A *	Floating-to-Fixed	2008D-2 AMT	-	-	-	-	-
10B	Floating-to-Fixed	2008D-2 AMT	(1,198,298)	128,520	(1,069,778)	(35,262)	(1,105,040)
10C	Floating-to-Fixed	2008D-2 AMT	(1,198,298)	128,505	(1,069,793)	(35,262)	(1,105,055)
11 *	Floating-to-Fixed	2008D-3 Non-AMT	-	-	-	-	-
12A	Floating-to-Fixed	2008D-2A / 2008D-2B AMT, 2008D-3 AMT	(11,252,000)	871,251	(10,380,749)	(280,672)	(10,661,421)
12B	Floating-to-Fixed	2008C / 2008D-2 / 2010F-2 / 2010E-2 / 2011A	(15,000,000) †	1,089,064 †	(13,910,936)	(10,441,674)	(24,352,610)
13 *	Floating-to-Fixed	2010A AMT	-	-	-	-	-
14A	Floating-to-Fixed	2008A	(66,652) **	7,450 **	(59,202)	(627,778)	(686,980)
14B	Floating-to-Fixed	2008A / 2010E-2 / 2011A	(3,172,407) **	354,956 **	(2,817,451)	(627,778)	(3,445,229)
			<u>\$ (47,106,115)</u>	<u>\$ 4,524,007</u>	<u>\$ (42,582,108)</u>	<u>\$ (14,259,333)</u>	<u>\$ (56,841,441)</u>

* Terminated on April 6, 2010

† Hedging component only, pro-rated over swap notional

** Hedging component only, pro-rated over swap notional

Credit Risk:

The Department is exposed to credit risk in the amount of the hedging derivatives' positive fair values. Since none of the hedging derivatives had a positive fair value as of June 30, 2012, the Department was exposed to no credit risk for these derivatives. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The counterparty credit ratings for the Department's hedging derivative instruments at June 30, 2012, are included in the table below.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Swap#	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
01	Floating-to-Fixed	AIG Financial Products Corp.	Baa1	A-	N/A	\$ -
03 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
05 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	-
07B	Floating-to-Fixed	UBS AG	A2	A	A	-
10A *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	-
10C	Floating-to-Fixed	UBS AG	A2	A	A	-
11 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
12B †	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
13 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
14A **	Floating-to-Fixed	UBS AG	A2	A	A	-
14B **	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
						\$ -

* Terminated on April 6, 2010

† Hedging component only

** Hedging component only

Basis and Interest Rate Risk:

The floating-to-fixed swap #01 is not subject to basis risk or interest rate risk because the variable amount received from the swap counterparty matches the payment due to the bondholders on the 1993A Non-AMT bonds. All the remaining hedging derivative swaps are subject to basis and interest rate risk should the relationship between the LIBOR rate and the Department's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Tax Policy Risk:

The Department is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to tax law changes such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

Termination Risk:

The Department is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an additional termination event ("ATE") occurs. If at the time of the ATE the swap has a negative fair value, the Department would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swap #06, #08A, and #09A, the Department is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For the exceptions, the designated date is 30 days after the ATE days.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Rollover Risk and Other Risk:

There exists the possibility that the Department may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

(c) Investment Derivative Instruments

As of June 30, 2012, the Department has 13 outstanding interest rate swaps considered to be investment derivative instruments in accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments. In addition to these 13 swaps, components of swaps #12B, #14A, and #14B are designated as investment derivatives in accordance with the provisions of GASB Statement No. 53.

Terms, Notional Amounts, and Fair Values:

The terms, notional amounts, and fair values of the Department's investment derivatives at June 30, 2012, are included in the table below.

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	Initially 2004B AMT	8/23/2001	\$ 81,318,000	SIFMA Swap Index- 0.41%	72.5% of USD LIBOR - 0.410%	\$ (4,167,084)	7/1/2036
04	Basis Swap	Initially 2001B, 1998A, 2003B Non-AMT	7/1/2003	135,663,000	SIFMA Swap Index	68.0% of USD LIBOR + 0.435%	989,229	7/1/2025
06	Basis Swap	Initially 2004A-1 AMT, 2004 A-2 Non-AMT	9/1/2004	300,000,000	SIFMA Swap Index	62.2% of USD LIBOR + 0.300% to 7/2010; 62.2% of USD LIBOR + 1.052% to maturity	17,556,634	7/1/2025
08A	Floating-to-Fixed	2008C AMT	3/19/2008	151,200,000	4.0000% to 7/2015; 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	(29,613,471)	7/1/2040
08B	Floating-to-Fixed	2008C AMT	3/19/2008	31,975,000	4.0000% to 7/2015; 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	(6,262,420)	7/1/2040
08C	Floating-to-Fixed	2008C AMT	3/19/2008	31,975,000	4.0000% to 7/2015; 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	(6,262,437)	7/1/2040
09A	Floating-to-Fixed	2008D-1 AMT	3/19/2008	41,330,000	5.0000% to 7/2015; 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	(2,011,378)	7/1/2036
09B	Floating-to-Fixed	2008D-1 AMT	3/19/2008	8,795,000	5.0000% to 7/2015; 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	(428,230)	7/1/2036
09C	Floating-to-Fixed	2008D-1 AMT	3/19/2008	8,795,000	5.0000% to 7/2015; 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	(428,225)	7/1/2036
12B †	Floating-to-Fixed	2008C / 2008D-2 / 2010F-2 / 2010E-2 / 2011A	7/1/2009	100,000,000	6.0000% to 7/2017; 1.4550% to maturity	64.7% of USD LIBOR + 0.280%	542,590	7/1/2038
14A **	Floating-to-Fixed	2008A	7/1/2011	68,545,000	3.8860%	64.4% of USD LIBOR + 0.280%	(21,779,168)	7/1/2030
14B **	Floating-to-Fixed	2008A / 2010E-2 / 2011A	7/1/2011	-	3.8810%	64.4% of USD LIBOR + 0.280%	(13,992,758)	7/1/2037
<u>Remaining portions of swaps after April 6, 2010 terminations</u>								
15	Fixed Rate Basis Swap	swap #03 (amended and restated)	4/6/2010	59,879,000	1.0200% until 7/1/2010	1.4700% starting at 7/1/2010	4,500,480	7/1/2022
16	Fixed Rate Basis Swap	swap #05 (amended and restated)	4/6/2010	50,750,000	1.3700% until 7/1/2010	0.6000% starting at 7/1/2010	3,395,203	7/1/2025
17	Fixed Rate Basis Swap	swap #10A (amended and restated)	4/6/2010	139,735,000	0.8730% until 7/1/2015	0.8600% starting at 7/1/2015	15,054,437	7/1/2040
18	Fixed Rate Basis Swap	swap #13 (amended and restated)	4/6/2010	150,000,000	2.4930% until 7/1/2017	1.5940% starting at 7/1/2017	18,434,296	7/1/2040
				<u>\$ 1,359,960,000</u>			<u>\$ (24,472,302)</u>	

† Investment component only

** Investment component only

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Credit Risk:

The Department is exposed to credit risk on the seven interest rate swaps with positive fair values totaling \$60,472,869. The Department is not exposed to credit risk on the remaining interest rate swaps with negative fair values. Should forward interest rates change such that the fair values of the those swaps become positive, the Department would then be exposed to credit risk in the amount of those derivatives' fair values. As described earlier, a CSA is in place to provide collateral to protect the value of the swap under specific circumstances. The counterparty credit ratings for the Department's investment derivative swaps at June 30, 2012, are included in the table below.

Swap#	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	Baa2	A-	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	Baa2	A-	A	989,229
06	Basis Swap	Citigroup Financial Products Inc.	Baa2	A-	A	17,556,634
08A	Floating-to-Fixed Interest Rate Swap	Citigroup Financial Products Inc.	Baa2	A-	A	-
08B	Floating-to-Fixed Interest Rate Swap	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	-
08C	Floating-to-Fixed Interest Rate Swap	UBS AG	A2	A	A	-
09A	Floating-to-Fixed Interest Rate Swap	Citigroup Financial Products Inc.	Baa2	A-	A	-
09B	Floating-to-Fixed Interest Rate Swap	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	-
09C	Floating-to-Fixed Interest Rate Swap	UBS AG	A2	A	A	-
12B †	Floating-to-Fixed Interest Rate Swap	Citigroup Financial Products Inc.	Baa2	A-	A	542,590
14A **	Floating-to-Fixed Interest Rate Swap	UBS AG	A2	A	A	-
14B **	Floating-to-Fixed Interest Rate Swap	Citigroup Financial Products Inc.	Baa2	A-	A	-
<u>Remaining portions of swaps after April 6, 2010 terminations</u>						
15	Fixed-to-Fixed Swap	Citigroup Financial Products Inc.	Baa2	A-	A	4,500,480
16	Fixed-to-Fixed Swap	Citigroup Financial Products Inc.	Baa2	A-	A	3,395,203
17	Fixed-to-Fixed Swap	Citigroup Financial Products Inc.	Baa2	A-	A	15,054,437
18	Fixed-to-Fixed Swap	Citigroup Financial Products Inc.	Baa2	A-	A	18,434,296
						\$ 60,472,869

† Investment component only

** Investment component only

Interest Rate Risk:

Swaps #02, #04, and #06 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Swaps #12B, #14A, and #14B are subject to interest rate risk should the relationship between the LIBOR rate and the Department's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

The investment components of Swaps #15 through #18 are not subject to interest rate risk.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Foreign Currency Risk

None of the Department's interest rate swaps are subject to foreign currency risk.

(d) Projected Maturities and Interest on Variable Rate Bond, Bond Anticipation Note, and Swap Payments

Using the rates effective on June 30, 2012, the approximate maturities and interest payments of the Department's variable rate debt and bond anticipation notes plus the net payment projections on the floating-to-fixed interest rate swaps are presented in the following table.

Due for the Fiscal Year Ended June 30,	Variable Rate Bonds		Bond Anticipation Notes		Net Swap Payment	Total
	Principal	Interest	Principal	Interest		
2013	\$ 34,500,000	\$ 4,024,198	\$ -	\$ 6,790,000	\$ 62,467,847	\$ 107,782,045
2014	100,000	4,023,448	200,000,000	1,800,000	62,487,864	268,411,312
2015	100,000	4,022,698	-	-	62,487,864	66,610,562
2016	3,865,000	4,005,089	-	-	59,713,260	67,583,349
2017	14,130,000	3,929,291	-	-	56,730,658	74,789,949
2018-2022	371,080,000	15,437,807	-	-	109,149,187	495,666,994
2023-2027	180,490,000	8,689,569	-	-	88,715,341	277,894,910
2028-2032	218,230,000	3,607,629	-	-	75,085,198	296,922,827
2033-2037	165,445,000	1,957,987	-	-	35,333,801	202,736,788
2038-2042	136,855,000	401,024	-	-	3,775,102	141,031,126
Total	\$ 1,124,795,000	\$ 50,098,740	\$ 200,000,000	\$ 8,590	\$ 615,946,122	\$ 1,999,429,862

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2012:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$404,525,000	\$11,240,000	\$393,285,000
Compensated absences	804,027	-	804,027
Other post-employment benefits	<u>550,103</u>	<u>-</u>	<u>550,103</u>
Total liabilities	<u>\$405,879,130</u>	<u>\$11,240,000</u>	<u>\$394,639,130</u>

Bonds payable July 1, 2011	\$415,300,000
Reductions	<u>(10,775,000)</u>

Bonds payable June 30, 2012	<u>\$404,525,000</u>
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Unamortized premium on governmental activity general obligation bonds amounted to \$7,645,822.

The following individual issues comprised the bonds payable at June 30, 2012:

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2012</u>
Series of 2006	\$200,000,000	3.50-4.75	\$199,600,000
Series of 2008	50,570,000	3.00-5.00	35,085,000
Series of 2009B	150,000,000	2.69-7.25	140,415,000
Series of 2011	29,425,000	5.00	<u>29,425,000</u>
Total general obligation bonds			<u>\$404,525,000</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	\$ 11,240,000	\$ 21,661,513	\$ 32,901,513
2014	11,730,000	21,124,138	32,854,138
2015	12,260,000	20,546,098	32,806,098
2016	12,820,000	19,929,849	32,749,849
2017	12,810,000	19,288,140	32,098,140
2018-2022	64,250,000	86,591,438	150,841,438
2023-2027	72,575,000	69,412,866	141,987,866
2028-2032	91,045,000	47,255,239	138,300,239
2033-2037	98,610,000	19,178,163	117,788,163
2038-2039	<u>17,185,000</u>	<u>1,260,594</u>	<u>18,445,594</u>
Total	<u>\$ 404,525,000</u>	<u>\$ 326,248,038</u>	<u>\$ 730,773,038</u>

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2012:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2011	\$ 770,312
Additional amount accrued during the year	402,674
Less amount used during the year	<u>(368,959)</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2012	<u>\$ 804,027</u>

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations.

The pledged revenues and debt service coverage for the year ended June 30, 2012, are:

Pledged revenues – sales tax	\$75,222,225
Debt service	32,931,451
Coverage	2.28

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2012:

Governmental activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Revenue bonds	\$773,655,000	\$32,845,000	\$740,810,000
Loans payable	8,000,000	8,000,000	-
Compensated absences	2,090,093	736,657	1,353,436
Other post-employment benefits	<u>3,084,661</u>	<u>-</u>	<u>3,084,661</u>
Total liabilities	<u>\$786,829,754</u>	<u>\$41,581,657</u>	<u>\$745,248,097</u>

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2012:

Bonds Payable July 1, 2011	\$808,865,000
Reductions	(153,315,000)
Additions	<u>118,105,000</u>
Total liabilities	<u>\$773,655,000</u>

Unamortized premium/discount and deferred charges on governmental activity revenue bonds amounted to \$25,129,243.

The following individual issues comprised the bonds payable at June 30, 2012.

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2012</u>
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of 2003	\$200,000,000	4.50-6.00%	\$ 18,335,000
Series of 2007	300,000,000	3.00-5.00	261,325,000
Series 2010A	32,595,000	6.10-6.35	32,595,000
Series 2010B	51,180,000	5.00	51,180,000
Series 2011	118,105,000	4.00-5.00%	118,105,000
Sales Tax Revenue Bonds:			
Series 2010	69,595,000	3.00-5.00	64,590,000
Series 2010B	94,835,000	3.00-5.00	86,965,000
Series 2010C	140,560,000	5.10-6.15	<u>140,560,000</u>
Total revenue bonds			<u>\$773,655,000</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Unamortized premium on governmental activity revenue bonds amounted to \$32,593,668.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	\$ 32,845,000	\$ 37,617,445	\$ 70,462,445
2014	32,080,000	35,579,301	67,659,301
2015	33,030,000	34,034,038	67,064,038
2016	34,545,000	32,463,313	67,008,313
2017	36,170,000	30,787,788	66,957,788
2018-2022	208,105,000	125,891,902	333,996,902
2023-2027	230,395,000	70,752,545	301,147,545
2028-2031	<u>166,485,000</u>	<u>16,626,378</u>	<u>183,111,378</u>
Total	<u>\$ 773,655,000</u>	<u>\$ 383,752,710</u>	<u>\$1,157,407,710</u>

Loans Payable

In January 2008, the RTC established a commercial paper program allowing for the issuance of \$200 million in tax-exempt commercial paper notes (Series 2008A and Series 2008B) for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. As of June 30, 2012, this program has been closed. Expiration date is January 23, 2015; however, the line of credit may be extended from time to time. Interest rates are variable and averaged 0.3 percent at June 30, 2012.

Commercial Paper Notes Payable

In February 2008, the RTC established a commercial paper program for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. This program is authorized for the issuance of up to \$200 million in tax-exempt commercial paper notes to be paid from pledged motor vehicle fuel tax revenues and additionally secured by an irrevocable letter of credit dated March 5, 2008 (Series 2008A and Series 2008B). As of June 30, 2012, \$ 8 million is outstanding. The commercial paper notes may have a maturity date from 1 to 270 days after their issuance; however, no note may mature after the earlier of March 4, 2018, or five days prior to the line of credit expiration date, currently March 13, 2013. Interest rates are variable and averaged 0.3 percent at June 30, 2012.

As of June 30, 2012, the total amount of commercial paper approved for sale was \$100 million, which was divided equally into two separate issues, Series 2008A and Series 2008B with an aggregate of \$8 million issued and outstanding.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Loans Payable (Continued)

The commercial paper is ordinarily due in various periodic installments of not more than 270 days from date of issue; however, because the commercial paper is subject to an irrevocable letter of credit the obligation is classified as long-term debt in the statement of net position.

The following is the loan payable at June 30, 2012:

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2012</u>
Commercial Paper	\$200,000,000	03/05/08	Various	0.34%	\$ 8,000,000

This loan is being serviced, principal and interest, by the RTC.

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2012:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2011	\$ 1,961,861
Reductions during the year	(736,657)
Additions during the year	<u>864,889</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2012	<u>\$ 2,090,093</u>

Business-type activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Compensated absences	\$ 1,153,591	\$ 561,423	\$ 592,168
Other post-employment benefits	<u>2,548,189</u>	<u>-</u>	<u>2,548,189</u>
	<u>\$ 3,701,780</u>	<u>\$ 561,423</u>	<u>\$3,140,357</u>

Long-term portion of accrued sick leave and vacation benefits at July 1, 2011	\$1,090,179
Reductions during the year	(561,423)
Additions during the year	<u>624,835</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2012	<u>\$ 1,153,591</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Pledged Revenues

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of nine cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the “Las Vegas Valley Area Major Street and Highway Plan.”

The bonds are additionally collateralized by the County’s share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds.

The net pledged revenues for the year ended June 30, 2012, were as follows:

Pledged revenues (net of administrative expenditures)	
State motor vehicle fuel tax	\$ 18,483,425
County motor vehicle fuel tax	<u>64,923,105</u>
Direct distributions allocated for certain political subdivisions not included in the Las Vegas Valley Area Major Street and Highway Plan	\$ 83,406,530
	<u>(2,069,823)</u>
	<u>\$ 81,336,707</u>

Sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/8 percent sales and excise tax and a 1 cent jet aviation fuel tax in Clark County.

The net pledged revenues for the year ended June 30, 2012, were as follows:

Pledged revenues	
Sales and excise tax	\$ 75,212,662
Jet aviation fuel tax	<u>3,712,620</u>
Total pledged revenues	<u>\$ 78,925,282</u>

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this act, an amount may be required to be rebated to the United States Treasury (called “arbitrage”) for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebutable arbitrage is computed as of each installment computation date, and as of the most recent such date the RTC’s management believes that there is no rebutable arbitrage amount due. Future calculations might result in adjustments to this determination.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Pledged Revenues (Continued)

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

The County maintains eleven enterprise funds that provide airport, water, sewer, hospital, parking, public safety, and recreational services. Of the nonmajor enterprise funds, only the Big Bend Water District has outstanding revenue bonds that require disclosure of the summary financial information presented below:

Condensed Statement of Net Position

Assets:

Current assets	\$ 3,888,148
Capital assets	<u>33,939,529</u>
Total assets	<u>37,827,677</u>

Liabilities:

Current liabilities	773,820
Noncurrent liabilities	<u>5,060,028</u>
Total liabilities	<u>5,833,848</u>

Net Position:

Net investment in capital assets	28,551,329
Unrestricted	<u>3,442,500</u>
Total net position	<u>\$ 31,993,829</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS (Continued)

Condensed Statement of Revenues, Expenses, and Changes in Net Position

Water Sales and related water fees	\$ 3,628,084
Depreciation expense	(1,205,437)
Other operating expenses	<u>(2,574,813)</u>
Operating loss	(152,166)
Non-operating revenues (expenses)	
Interest income	9,701
Sales and use tax	273,551
Interest expense	(57,850)
Capital contributions	<u>375,562</u>
Change in net position	448,798
Beginning net position	<u>31,545,031</u>
Ending net position	<u>\$ 31,993,829</u>

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$ 1,236,775
Capital and related financing activities	(1,257,082)
Investing activities	<u>9,701</u>
Net increase (decrease)	(10,606)
Beginning cash and cash equivalents	<u>3,333,433</u>
Ending cash and cash equivalents	<u>\$ 3,322,827</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,175,693,352 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

Fund Balances - Fund Financial Statements:

Government Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

<u>Fund Balances</u>	<u>General Funds</u>	<u>Las Vegas Metropolitan Police Department</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Nonspendable:				
Long-term receivable and endowment	\$ 24,042,768	\$ -	\$ 3,100,000	\$ 27,142,768
Restricted for:				
General government	42,526,023	-	68,583,299	111,109,322
Judicial	-	-	24,402,270	24,402,270
Public safety	14,480,889	-	169,362,688	183,843,577
Public works	-	-	4,910,314	4,910,314
Health	-	-	11,402,896	11,402,896
Welfare	-	-	346,794	346,794
Culture and Recreation	24,871	-	19,418,902	19,443,773
Community support	-	-	11,655,028	11,655,028
Capital projects:				
Public works	-	-	324,077,683	324,077,683

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES (Continued)

Government Funds (Continued)

<u>Fund Balances</u>	<u>General Funds</u>	<u>Las Vegas Metropolitan Police Department</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Debt service	-	-	<u>178,159,025</u>	<u>178,159,025</u>
Total Restricted	<u>57,031,783</u>	-	<u>812,318,899</u>	<u>869,350,682</u>
Committed to:				
General government	-	-	10,580,447	10,580,447
Judicial	-	-	150,877	150,877
Public safety	-	2,457,584	-	2,457,584
Community support	-	-	1,056,107	1,056,107
Capital projects:				
Public works	-	-	<u>33,736,861</u>	<u>33,736,861</u>
Total Committed	-	<u>2,457,584</u>	<u>45,524,292</u>	<u>47,981,876</u>
Assigned to:				
General Government	10,274,519	-	27,809,073	38,083,592
Judicial	725,131	-	13,109,969	13,835,100
Public Safety	72,995,693	51,959,042	36,990,340	161,945,075
Public Works	834,694	-	25,498,107	26,332,801
Health	-	-	6,871,039	6,871,039
Welfare	-	-	1,298,083	1,298,083
Culture and Recreation	-	-	1,750,361	1,750,361
Community Support	-	-	2,502,500	2,502,500
Capital Projects:				
Public Works	-	-	627,798,747	627,798,747
Debt Service	-	-	<u>76,592,064</u>	<u>76,592,064</u>
Total Assigned	<u>84,830,037</u>	<u>51,959,042</u>	<u>820,220,283</u>	<u>957,009,362</u>
Unassigned	<u>166,968,111</u>	-	-	<u>166,968,111</u>
Total fund balances	<u>\$ 332,872,699</u>	<u>\$ 54,416,626</u>	<u>\$1,681,163,474</u>	<u>\$2,068,452,799</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

Net Position:

The government-wide statement of net position reports \$7,536,198 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

Net Position:

The government-wide statement of net position reports \$255,373,700 of restricted net position, of which \$156,215,295 is restricted by enabling legislation for street and highway projects and other related activities and \$99,158,405 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year and \$175,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$100,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000 – an increase from \$10,000,000 of coverage in the prior year. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year, and \$200,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Changes in Liability Amounts

Changes in the funds' claims liability amounts for the past two years were:

	<u>Liability July 1, 2011</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2012</u>
Self-funded group insurance Clark County workers' compensation	\$ 22,864,699	\$ 79,052,977	\$ 67,963,094	\$ 33,954,582
LVMPD self-funded insurance	28,175,422	12,643,149	12,700,284	28,118,287
LVMPD self-funded industrial insurance	12,444,035	9,995,837	9,102,592	13,337,280
CCDC self-funded insurance	54,113,290	19,672,732	20,896,738	52,889,284
CCDC self-funded industrial insurance	-	1,941,979	-	1,941,979
County liability insurance	-	8,933,183	-	8,933,183
County liability insurance pool	5,668,054	948,581	980,481	5,636,154
	<u>10,322,106</u>	<u>3,646,438</u>	<u>3,675,589</u>	<u>10,292,955</u>
Total self-insurance funds	<u>\$133,587,606</u>	<u>\$136,834,876</u>	<u>\$115,318,778</u>	<u>\$155,103,704</u>

The total liability at June 30, 2012, is included in the accounts payable line item in the government-wide financial statements.

	<u>Liability July 1, 2010</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2011</u>
Self-funded group insurance Clark County workers' compensation	\$ 21,191,508	\$ 80,891,537	\$ 79,218,346	\$ 22,864,699
LVMPD self-funded insurance	28,097,378	12,923,248	12,845,204	28,175,422
LVMPD self-funded industrial insurance	12,323,134	5,743,580	5,622,679	12,444,035
County liability insurance	54,113,331	13,754,626	13,754,667	54,113,290
County liability insurance pool	5,634,888	841,374	808,208	5,668,054
	<u>10,374,803</u>	<u>3,536,176</u>	<u>3,588,873</u>	<u>10,322,106</u>
Total self-insurance funds	<u>\$131,735,042</u>	<u>\$ 117,690,541</u>	<u>\$115,837,977</u>	<u>\$ 133,587,606</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Major Funds</u>	<u>Restricted Fund Balance</u>	<u>Committed Fund Balance</u>	<u>Assigned Fund Balance</u>
General Fund	\$ -	\$ -	\$ 562,484
Las Vegas Metropolitan Police Department	-	2,457,584	342,044
<u>Nonmajor Funds</u>			
Aggregate nonmajor funds	<u>200,458,584</u>	<u>34,943,845</u>	<u>3,682,252</u>
	<u>\$ 200,458,584</u>	<u>\$ 37,401,429</u>	<u>\$ 4,586,780</u>

LVCVA Bonds

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention and Visitors Authority (LVCVA) general obligation bonds, Series May 31, 2007, August 19, 2008, January 26, 2010, and December 8, 2010, in the amounts of \$29,920,000, \$25,080,000, \$122,210,000 and \$170,745,000 respectively. Although the County is contingently liable for the general obligation bonds of the LVCVA, in the event of a default by the LVCVA, it is anticipated that additional ad valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2012 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Primary Government

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2012:

Years ending June 30:	
2013	\$ 11,348,805
2014	10,615,802
2015	9,579,868
2016	6,892,167
2017	6,302,177
Thereafter	<u>19,079,941</u>
Total minimum lease payments	<u>\$ 63,818,760</u>

Rental expenditures including nonrecurring items was approximately \$19,810,452 for the year ended June 30, 2012.

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2012, for noncancelable operating leases for property and equipment as follows:

Years ending June 30:	
2013	\$ 7,895,667
2014	5,055,340
2015	3,351,864
2016	2,183,569
2017	2,164,212
Thereafter	<u>1,343,851</u>
Total	<u>\$ 21,994,503</u>

The rental expense of UMC for property and equipment was approximately \$9,838,944 for the year ended June 30, 2012.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Lease, or provisions of the County's annual ordinance. The Department of Aviation leases land, building, and terminal space to concessionaires under operating leases that expire at various times through 2048. Under the terms of the agreements, concession fees are based principally on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater; and land and building rents that are based on square footage rates. The Department of Aviation received \$105,808,789 in FY 2012 and \$85,087,275 in FY 2011 for contingent rental payments in excess of stated annual minimum guarantees.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Rentals and Operating Leases (Continued)

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2012:

Years ending June 30:	
2013	\$ 156,168,215
2014	146,936,458
2015	141,848,780
2016	80,528,632
2017	53,572,986
Thereafter	<u>232,509,542</u>
Total minimum rents receivable	<u>\$ 811,564,613</u>

Discretely Presented Component Units

RTC:

Operating Lease Commitments

The following summarizes the current operating lease commitments for the RTC:

Lessor	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Live Work, LLC	<u>\$115,533</u>	01/05/08	01/04/48
Total	<u>\$115,533</u>		

Rentals and Operating Leases

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2012:

Years ending June 30:	
2013	\$ 1,449,093
2014	1,513,669
2015	1,559,079
2016	1,605,851
2017	1,654,027
Thereafter	<u>93,058,477</u>
Total minimum rents receivable	<u>\$ 100,840,196</u>

The total rent expense for fiscal year 2012 was \$1,386,397.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column. Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority (“SNWA”). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the “Members”). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing member. For this reason, the Water District records capital contributions as an operating expense, or as noted below, in some instances as capital projects.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses, except for District funded capital projects. On a Water District funded capital project, no regional revenue is collected, but a contribution to SNWA is still required, and it is charged to the capital project instead of operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

The Water District operates the SNWS, a regional system consisting of a water treatment plant and pumping and distribution facilities that supply water to the water purveyors in Southern Nevada for the SNWA.

During fiscal year 2012, the District billed the SNWA \$102.5 million for expenditures made on behalf of the SNWA. The SNWA in turn billed the District for its share of these and other costs, computed at a flat rate per acre-foot of water delivered (wholesale delivery charge). The District records the wholesale delivery charge as a component of purchased water expense.

Audited financial reports for fiscal year 2012 can be obtained by contacting:

Office of the Treasurer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

Clean Water Coalition

The Reclamation District, a component unit (see Note 1) has a joint venture with the Clean Water Coalition (CWC). In December 2009, the Systems Conveyance and Operations Program (SCOP) project was suspended until future assessments of the necessity of the SCOP project could be completed. As of February 2010, the Reclamation District's Board of Trustees approved the termination of the CWC's portion of the Reclamation District's SDA (connection) fees, and on January 25, 2011 the CWC Board terminated the collection of the CWC quarterly user fees from the member agencies effective as of October 1, 2010. On October 1, 2010 the Reclamation District reduced their expenses by \$2,740,307 when the three unpaid quarterly invoices from the CWC were reversed. The Reclamation District was not obligated to repay these funds to the CWC or its customers; therefore on July 1, 2011, the Reclamation District reduced its customer's annual sewer service bill which in turn reduced the Reclamation District's sewer service revenue by \$2,748,402.

On May 17, 2011, the Reclamation District's Board of Trustees approved the reduction of the Reclamation District's previously approved sewer service rates to reflect the termination of CWC user fees. The annual sewer service rate effective July 1, 2011 will be reduced by \$6.81 per ERU for a total of \$4,122,808. The annual sewer service rate effective July 1, 2012 will be reduced by \$6.79 per ERU for a total of \$4,110,700.

On August 30, 2011 the CWC Board approved the termination of the SCOP project and the distribution of unspent CWC funds, in the amount of \$62 million, to the member agencies in accordance with their proportionate share of contributions. The CWC's Board has not terminated the CWC as an agency.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Clean Water Coalition (Continued)

As stated above, the Reclamation District had invested in the capacity rights of the CWC joint venture SCOP project. These capacity rights were considered an intangible asset with a definite useful life and with a value in the amount of \$32,800,740. As such, the asset would have been amortized over the useful life of the project once the project was put into service. Since the SCOP project was terminated, the investment amount was reduced by the anticipated refund from the CWC in the amount of \$11,872,888. The investment balance of \$20,927,853 was then expensed as a loss on the intangible asset. As of July 1, 2012 the total refund of \$19,957,912 from CWC which included \$5,220,252 for sewer service credits, \$2,899,910 for system development approval credits and \$11,837,750 for direct rebates was issued directly to the District rate payers as a rebate and/or issued as a credit against rate payers annual sewer service bills.

Separate audited financial statements for the CWC are prepared annually and can be obtained by contacting the Reclamation District's Financial Services Manager.

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan. Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for full retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for full retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for increases in odd-numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County is obligated to contribute all amounts due under the System. The contribution rate for regular members, based on covered payroll, was 23.75 percent for the year ended June 30, 2012 and 21.5 percent for the years ended June 30, 2011 and 2010. The contribution rate for police and fire was 39.75 percent for the year ended June 30, 2012 and was 37.0 percent and for the years ended June 30, 2011 and 2010.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

The County's contributions to the plan for the years ended June 30, 2012, 2011, and 2010 were \$303,980,018, \$295,183,959, and \$300,559,749, respectively, equal to the required contributions for each year.

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended, June 30, 2012, the contributions for this purpose were \$19,844; for the year ended June 30, 2011, the contributions were \$58,261.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001.

For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan. For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service,

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2012, and 2011, participants in the Plan consisted of the following:

	<u>2012</u>	<u>2011</u>
Retirees in pay status with unpurchased benefits	272	231
Terminated employees not yet receiving benefits	318	315
Active Employees		
Fully vested	1,249	1,138
Nonvested	<u>121</u>	<u>276</u>
Total active employees	<u>1,370</u>	<u>1,414</u>
Total participants	<u>1,960</u>	<u>1,960</u>

Three-Year Trend Information

Fiscal Year <u>Ended</u>	Annual Pension Cost (APC)	Percentage Of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
06/30/10	\$25,753,794	100%	\$ -
06/30/11	26,606,950	100	-
06/30/12	26,721,710	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information section in the Comprehensive Annual Financial Report.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

C. Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated \$26,721,710 for the year ended June 30, 2012, and \$26,606,950 for the year ended June 30, 2011. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 7.50 percent per year compounded annually, (b) individual salary increases of 5.25 percent per year (c) total payroll increases of 5.00 percent, (d) inflation rate of 3.00%.

An actuarial valuation has been performed each plan year since February 1987.

The Plan uses the aggregate actuarial cost method. Because this method does not identify or separately amortize unfunded actuarial accrued liabilities, information about the plan's funded status and funding progress has been prepared using the entry age normal actuarial cost method. The information presented as required supplementary information is intended to serve as a surrogate for the funded status and funding progress of the plan.

D. Identification of Investments

	June 30, 2012	June 30, 2011
Investments at contract value:		
Union Central Life Insurance Company	\$ 1,558,683	\$ 1,544,965
New York Life Insurance Company	<u>40,307,638</u>	<u>32,612,352</u>
Total investments at contract value	<u>\$ 41,866,321</u>	<u>\$ 34,157,317</u>
Investments at fair value:		
Alliance Capital Domestic Equity	80,209,897	77,218,761
Mellon Bank, Domestic Bond	68,738,900	71,595,108
Nevada State Bank, Money Market Fund	<u>208,598</u>	<u>227,586</u>
Total investments at fair value	<u>149,157,395</u>	<u>149,041,455</u>
Total investments at fair value	<u>\$ 191,023,716</u>	<u>\$ 183,198,772</u>

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

G. Funded Status and Funding Progress

As of July 1, 2011, the most recent actuarial valuation date, the plan was 52.2% funded. The actuarial accrued liability was \$347.9 million, and the actuarial value of assets was \$181.4 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$166.4 million. The covered payroll (annual payroll of active employees covered by the plan) was \$117.2 million, and the ratio of UAAL to the covered payroll was 142.0%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions for the District are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities. However, because fiscal year 2008 was a transition year for calculating the plan's funded status and funding progress using the entry age normal actuarial cost method, only three years are available for display. The reference to the schedule of funding progress presented as RSI does not represent or imply incorporation of the schedule into the notes to the basic financial statements.

H. Financial Statements

Las Vegas Valley Water District Pension Plan
Statement of Net Position
June 30, 2012

Assets:

Cash and Investments:

With a fiscal agent	\$ 191,023,716
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Interest receivable	957,763
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Total assets	\$ 191,981,479
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Net Position:

Held in trust for pension benefits and other purposes	\$ 191,981,479
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Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

I.

Las Vegas Valley Water District Pension Plan
Statement of Changes in Net Position
For the fiscal year ended June 30, 2012

Additions:

Contributions:

Contributions from employer	\$ 26,721,710
Contributions from employees	<u>19,844</u>
Total contributions	<u>\$ 26,741,554</u>

Investment earnings

Interest	1,508,694
Net increase in fair value of investments	<u>10,134,848</u>
Total investment earnings	11,643,542

Less investment expenses	<u>(116,401)</u>
Net investment earnings	<u>11,527,141</u>

Total additions	<u>\$ 38,268,695</u>
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Deductions:

General and administrative	195,472
Benefit payments	<u>30,074,584</u>

Total deductions	<u>30,270,056</u>
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Change in net position	\$ 7,998,639
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Net Position:

Beginning of year	<u>183,982,840</u>
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End of year	<u>\$ 191,981,479</u>
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Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2012, totaled \$219,115,854. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2012, was \$38,342,929.

The County is reimbursed by the RFCD for construction and maintenance of flood control projects. At June 30, 2012, the County had open interlocal contracts totaling \$163,043,214. Of those contracts, \$107,501,222 was spent, and there remain outstanding contract balances totaling \$55,141,992. Reimbursements during the fiscal year ended June 30, 2012 totaled \$34,739,853. The balance receivable from the RFCD to the County as of June 30, 2012 was \$2,695,097.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I contribute to five different defined benefit health programs:

1. Clark County retiree health program (County) – the County plan is an agent, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) – an agent, multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) – a single-employer, defined benefit plan;
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) – a single-employer, defined benefit plan; and
5. Las Vegas Police Protection Association Civilian Employees, Sierra Choice/HPN (Metro Civilian Plan) – a single employer, defined benefit plan.

Each plan provides medical, dental, and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Public Employee Benefit Plan, Clark County Firefighters Union Local 1908 Security Fund, and the Las Vegas Metro Employee Benefit Trust issue publicly available financial reports that include financial statements and required supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan
901 South Stewart Street, Suite 101
Carson City, Nevada 89701
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund
6200 W. Charleston Boulevard
Las Vegas, NV 89146
(702) 870-1908

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Plan Information (Continued)

Las Vegas Metropolitan Police Department Employees
Health and Welfare Trust
700 E. Warm Springs Road, Suite 210
Las Vegas, NV 89119
(702) 269-2591

Sierra Choice/HPN
Las Vegas Police Protective Association Civilian Employees
9330 W. Lake Mead, Suite 100
Las Vegas, NV 89134
(702) 382-9121

Participating Employers

In addition to the County and its component units included in this report, the following employers participate in one or more of the OPEB plans and are required to disclose separately their funding policy, annual OPEB cost and contributions made, the funded status and funding progress, and actuarial methods and assumptions used:

Las Vegas Convention and Visitors Authority
Southern Nevada Health District
Henderson District Library
Boulder City Library District

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2012, retirees were eligible for a minimum subsidy of \$105 per month after 5 years of service with a Nevada state or local government entity. The maximum subsidy of \$575 is earned after 20 years of combined service with any eligible entity. The subsidy is set by the State Legislature.

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro (1)</u>	<u>Metro Civilian</u>
Contribution Rates:	Actuarially determined premium sharing determined by union contracts	Set by State Legislature	Contractually Determined	Contractually Determined	Contractually Determined
County Plan members annual required contribution (ARC)	\$ 82,105,781	\$ 7,400,847	\$ 13,866,883	\$ 53,435,119	\$ 2,956,988
Interest on net OPEB obligations	7,253,402	614,554	-	6,933,218	143,592
Adjustments to ARC	<u>(11,020,881)</u>	<u>(309,701)</u>	<u>-</u>	<u>(10,406,284)</u>	<u>(215,523)</u>
Annual OPEB cost	78,338,302	7,705,700	13,866,883	49,962,053	2,885,057
Contributions made	<u>(6,679,395)</u>	<u>(4,134,975)</u>	<u>(2,757,173)</u>	<u>(3,526,290)</u>	<u>(267,368)</u>
Increase in net OPEB obligation	71,658,907	3,570,725	11,109,710	46,435,763	2,617,689
Net OPEB obligation beginning of year	<u>189,230,086</u>	<u>6,536,594</u>	<u>27,402,576</u>	<u>198,091,946</u>	<u>4,102,640</u>
Net OPEB obligation end of year	<u>\$ 260,888,993</u>	<u>\$ 10,107,319</u>	<u>\$ 38,512,286</u>	<u>\$ 244,527,709</u>	<u>\$ 6,720,329</u>

(1) The County is responsible for 100 percent of the net OPEB obligation for the Detention Center employees covered under the Metro and Metro Civilian plans in the amount of \$55,727,717. The remaining net OPEB obligation of \$195,520,321 for the Las Vegas Metropolitan Police Department (LVMPD), is jointly funded by the County and the City of Las Vegas. The City currently funds 38.41 percent of the LVMPD and is liable for \$75,582,067 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net position for the City's portion.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2010, 2011, and 2012 were as follows:

<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2010	\$ 51,088,752	12.4 %	\$ 117,940,512
County	06/30/2011	79,237,356	10.0	189,230,086
County	06/30/2012	78,338,302	8.5	260,888,993
PEBP	06/30/2010	6,317,248	78.1	3,883,270
PEBP	06/30/2011	7,209,234	63.2	6,536,594
PEBP	06/30/2012	7,705,700	53.7	10,107,319
Fire	06/30/2010	7,965,942	23.1	16,292,866
Fire	06/30/2011	13,866,883	19.9	27,402,576
Fire	06/30/2012	13,866,883	19.9	38,512,286
Metro	06/30/2010	44,726,366	6.9	156,458,734
Metro	06/30/2011	44,726,366	6.9	198,091,946
Metro	06/30/2012	49,962,053	7.1	244,527,709
Metro Civilian	06/30/2010	2,196,668	6.6	2,051,320
Metro Civilian	06/30/2011	2,196,668	6.6	4,102,640
Metro Civilian	06/30/2012	2,885,057	9.3	6,720,329

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>	<u>Metro Civilian</u>
Actuarial accrued liability (a)	\$ 693,803,547	\$ 127,975,674	\$ 138,226,725	\$447,563,618	\$ 19,304,624
Actuarial value of plan assets (b)	-	-	6,541,552	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	693,803,547	127,975,674	131,685,173	447,563,618	19,304,624
Funded ratio (b)/(a)	0%	0%	4.7%	0%	0%
Covered payroll (c)	765,110,216	-	74,167,614	302,392,694	95,492,430
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	90.7%	N/A	177.6%	148.0%	20.2%

* PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funded Status and Funding Progress (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision, and actual results are compared to past expectations. Supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>	<u>Metro Civilian</u>
Actuarial valuation date	07/01/10	07/01/10	07/01/10	06/30/12	06/30/12
Actuarial cost method	Entry age Normal	Entry age Normal	Entry age Normal	Projected unit credit cost	Projected unit credit cost
Amortization method	Level dollar	Level dollar	Level dollar	Level percent	Level percent
Remaining amortization period	30 years, open	30 years, open	30 years, open	30 years, open	30 years, open
Asset valuation method	No assets in trusts	No assets in trusts	Date of valuation	No assets in trusts	No assets in trusts
Actuarial assumptions:					
Investment rate of return	4.0%	4.0%	4.0%	3.5 %	3.5%
Healthcare inflation rate	5-10% initial 5% ultimate	5 – 10% initial 5% ultimate	10.5% initial 4.5% ultimate	7.25% initial 5% ultimate	7% initial 4.75% ultimate

County Net Position in Internal Service Fund

The County uses the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

County Net Position in Internal Service Fund (Continued)

Reserve fund for their portion of the annual OPEB cost. As of June 30, 2012, the Other Postemployment Benefit Reserve fund had \$191,712,173 in cash and investments, and \$118,430,116 in receivables that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBP, Fire and Detention portion of Metro and Metro Civilian plans, which total \$365,236,315 as of June 30, 2012. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Agency Fund

The County established the Other Postemployment Benefits Agency Fund during fiscal year 2011 to comply with governmental accounting standards regarding OPEB assets not held in trust. The beginning balance is equal to the net OPEB obligation (NOO) as of June 30, 2011. Additions consist of the increase to NOO and deletions comprise contributions paid during the fiscal year. The ending balance equals the NOO as of June 30, 2012.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, an agent, multiple-employer defined benefit plan (the “Self-Funded Plan”). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, the Henderson Library District, and the Southern Nevada Health District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2012, there were 7,641 employee members and 1,487 retired members enrolled in the Self-Funded Plan, with 9,504 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits. The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Account Plan (Continued)

the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to \$480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$8,451 per active employee for the year ended June 30, 2012. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

Clark County Regional Flood Control District

The Clark County Regional Flood Control District (the “District”) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The District’s annual OPEB cost for the current year is as follows:

	<u>County</u>	<u>PEBP</u>
Annual required contribution (ARC)	\$164,292	\$ 18,718
Interest on net OPEB obligation	17,704	(1,426)
Adjustment to annual required contribution	<u>(30,408)</u>	<u>6,874</u>
Annual OPEB cost	151,588	24,166
Contributions made	<u>(6,217)</u>	<u>(16,597)</u>
Increase in net OPEB obligation	145,371	7,569
Net OPEB obligation/(benefit), beginning of year	<u>404,732</u>	<u>(5,158)</u>
Net OPEB obligation, end of year	<u>\$ 550,103</u>	<u>\$ 2,411</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

The District's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2010, 2011, and 2012 were as follows:

<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2010	95,478	3.6 %	253,248
County	06/30/2011	160,630	5.7	404,732
County	06/30/2012	151,588	4.1	550,103
PEBP	06/30/2010	17,631	109.1	(6,705)
PEBP	06/30/2011	18,367	91.6	(5,158)
PEBP	06/30/2012	24,166	68.7	2,411

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2010, was as follows:

	<u>County</u>	<u>PEBP*</u>
Actuarial accrued liability (a)	\$ 1,339,836	\$ 323,668
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	1,339,836	323,668
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	2,373,056	-
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	56.5%	n/a

* PEBP closed to new District participants as of November 1, 2008; therefore, covered payroll is zero.

District Assets in Internal Service Fund

Clark County utilizes the Other Postemployment Benefit Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2012, the Other Postemployment Benefit Reserve fund had \$580,015 in cash, investments, and receivables held on behalf of the District. The District intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The RTC's annual OPEB cost for the current year is as follows:

	<u>County</u>	<u>PEBP</u>
Annual required contribution (ARC)	\$ 1,750,697	\$ 141,359
Interest on net OPEB obligation	142,872	13,718
Adjustment to annual required contribution	<u>(132,119)</u>	<u>(94,271)</u>
Annual OPEB cost	1,761,450	60,806
Contributions made	<u>(30,988)</u>	<u>(73,170)</u>
Increase (decrease) in net OPEB obligation	1,730,462	(12,364)
Net OPEB obligation, beginning of year	<u>3,831,901</u>	<u>82,841</u>
Net OPEB obligation (benefit), end of year	<u>\$ 5,562,363</u>	<u>\$ 70,477</u>

The RTC's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2010, 2011, and 2012 were as follows:

<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2010	\$ 882,970	4.7 %	2,302,973
County	06/30/2011	1,561,702	2.1	3,831,901
County	06/30/2012	1,761,450	1.8	5,562,363
PEBP	06/30/2010	47,503	75.5	52,229
PEBP	06/30/2011	123,212	75.2	82,841
PEBP	06/30/2012	60,806	120.3	70,477

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2010, was as follows:

	<u>County</u>	<u>PEBP</u>
Actuarial accrued liability (a)	\$ 11,562,585	\$ 2,444,380
Actuarial value of plan assets (b)	<u>-</u>	<u>-</u>
Unfunded actuarial accrued liability (funding excess) (a) – (b)	11,562,585	2,444,380
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	17,646,945	n/a
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	65.5%	n/a

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

PEBP closed to new RTC participants as of November 1, 2008; therefore, covered payroll is zero.

RTC Assets in Internal Service Fund

Clark County utilizes the Other Post-Employment Benefit Reserve internal service fund to allocate OPEB costs to each fund based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2012, the Other Postemployment Benefit Reserve fund had \$222,932 in cash, investments, and interest receivable held on behalf of the RTC. The RTC intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

15. SUBSEQUENT EVENTS

Primary Government

On July 1, 2012, the County refunded the Series 1998 PFC bonds, consisting of \$64,360,000 of Non-AMT Fixed Rate Airport Passenger Facility Charge Revenue Bonds, with the 2012B bonds. The new bonds have a maturity that differs from that of the 1998 PFC bonds. The new bonds mature in 2033 with an interest rate of 5 percent per annum.

On July 1, 2012, the County issued Series 2012 A-1 and 2012 A-2 notes for \$180,000,000 and \$120,000,000, respectively. The 2012A-1 Note is an AMT Fixed Rate Airport System Junior Subordinate Lien Revenue Note, and the 2012 A-2 Note is a Non-AMT Fixed Rate Airport System Junior Subordinate Lien Revenue Note. The 2012 A-1 Note proceeds, in conjunction with the Department of Aviation's contribution of \$22,631,319, were used to satisfy the outstanding principal and interest balance of 2010 E-2 Airport System Junior Lien Subordinate Lien Note. The 2012 A-2 Note provided the Department of Aviation with \$119,267,717 in new project proceeds to be used for future capital improvements to the Airport System. Both notes mature on July 1, 2013, and bear an annual interest rate of 2 percent.

The Department of Aviation retained the services of Domingo Cambeiro Professional Corporation ("Cambeiro") for the design and preparation of construction drawings for the CB-1C Gate pedestrian bridge and for the C-1A boarding gate at the Airport. During the course of construction, the contractor requested additional compensation for revised work and delays resulting from alleged design errors and omissions to the construction drawings which resulted in the Department of Aviation paying additional money to the contractor. On August 5, 2009, the Department of Aviation, through the County, filed a lawsuit against Cambeiro asserting claims of damages for design-related errors and omissions. Case No. A09598875C. The parties agreed to mediate the dispute and, on August 13, 2012, reached an agreement subject to Board ratification. The agreement stipulated a settlement in the amount of \$600,000 due to the Department of Aviation. On September 4, 2012, the Board ratified the agreement and released Cambeiro of its retention.

The Department of Aviation retained the services of Lendall Mains Architect ("LMA") for the design and preparation of construction drawings for Bus Plaza Security Expansion at the Airport. During the course of construction, the contractor requested additional compensation for revised work and delays resulting from alleged design errors and omissions to the construction drawings which resulted in the Department of Aviation paying

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS (Continued)

additional money to the contractor. On July 2, 2009, the Department of Aviation, through the County, filed a lawsuit against LMA asserting claims of damages for design-related errors and omissions. Case No. A09594554. The parties agreed to mediate the dispute and reached an agreement, subject to Board ratification. The agreement stipulated a settlement in the amount \$1,200,000 due to the Department of Aviation. On September 18, 2012, the Board ratified the agreement.

On July 5, 2011 the County made a claim upon the State Board of Examiners for refund of certain ad valorem taxes paid to or retained by the State of Nevada pursuant to AB 543 (2009) and AB 595 (2007) of the Nevada Legislature. On or about June 6, 2012, the County filed, against the State of Nevada and the members of the Nevada State Board of Examiners a complaint for injunctive and declaratory relief and for damages. In December 2012, both parties agreed to settle this dispute regarding the claim and the related law suit. The State of Nevada has agreed to obligate funding through its Department of Transportation (NDOT) in the amount of thirty-five million dollars to Clark County's McCarran Airport Connector Project, Phase II. In addition, the State of Nevada has amended the interlocal contract for voluntary contributions, inpatient, outpatient, and graduate medical education hospital services with the County. The amendment amends the agreement, reducing the fiscal year 2010 and 2011 voluntary contributions of the County to \$220,000 and \$440,000 respectively. The County voluntary contribution percentage has been set at 56% for fiscal year 2013

On July 13, 2012, the Water Reclamation District issued a \$30 million bond to the State of Nevada as collateral for funding received through the State's revolving loan fund. The original issue amount represents the total amount of authorization. On July 13, 2012, the Water Reclamation District closed on the loan and had its first draw down of approximately \$2.372 million of the authorized \$30 million.

On July 31, 2012 the Water District issued Series 2012B, \$360,000,000, general obligation bonds, additionally secured by SNWA pledged revenues, with a true interest cost of 3.98 percent (rounded). The 2012B Bond proceeds will be used to acquire and construct water improvement projects for the SNWA, pay capitalized interest, and pay the costs of issuing the bonds.

On August 1, 2012 the County issued \$8,925,000 Special Improvement District No. 132 (Summerlin South Area (Villages 15A and 18)) Local Improvement Refunding Bonds, Series 2012. The bonds bear interest rates from 2.00 to 5.00 percent, payable on February 1, 2013 and semiannually thereafter on August 1 and February 1. Principal payments commence on February 1, 2013 and continue annually through February 1, 2021. The proceeds of the bond will be used to (i) refund all of the County's outstanding Special Improvement District No. 132 (Summerlin South Area (Villages 15A and 18)) Local Improvement Bonds, Series 2001, (ii) fund deposit to the Bond Reserve Fund, and (iii) pay the costs of issuance of the Bonds.

On August 1, 2012 the County issued \$49,445,000 Special Improvement District No. 142 (Mountain's Edge) Local Improvement Refunding Bonds, Series 2012. The bonds bear interest rates from 2.00 to 5.00 percent, payable on February 1, 2013 and semiannually thereafter on August 1 and February 1. Principal payments commence on August 1, 2013 and continue annually through August 1, 2023. The proceeds of the bond will be used to (i) refund all of the County's outstanding Special Improvement District No. 142 (Mountain's Edge) Local improvement Bonds, Series 2003, (ii) fund a deposit to the Bond Reserve Fund, and (iii) to pay the costs of issuance of the Bonds.

On September 5, 2012, the Water District issued Series 2012A, \$39,310,000, general obligation bonds, with a true interest cost of 3.98 percent (rounded). The 2012A Bond proceeds will (1) together with other funds, refinance the entire \$43,960,000 principal balance of the Districts 2003A Bond issue; and (2) pay the costs of issuing the 2012A Bonds.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2012

III. DETAILED NOTES – ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS (Continued)

In June 2011 the Southern Nevada Health District (“the Health District”) filed a lawsuit naming Clark County and the Board of Commissioners of Clark County as defendants over a budget dispute. The dispute revolved around the interpretation of NRS 439.365. The Health District alleged the County did not comply with NRS 439.365 by not appropriating the maximum amount of property tax revenue to the Health District as statutorily allowed for the fiscal year ending June 30, 2012. On December 6, 2012 the Nevada Supreme Court ruled the Health District was entitled to the statutory maximum set forth in NRS 439.365(2). As a result of this decision, the County owes the Health District approximately \$14 million as of June 30, 2012. This liability is included in due to other government units in the statement of net position.

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND

To account for resources traditionally associated
with governments which are not required to be
accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 274,961,743	\$ 274,961,743	\$ 277,796,141	\$ 2,834,398	\$ 278,820,460
Licenses and permits	206,600,000	206,600,000	211,956,838	5,356,838	218,981,536
Intergovernmental revenue	262,294,315	262,294,315	280,458,862	18,164,547	270,449,762
Charges for services	74,553,455	74,553,455	74,621,408	67,953	80,440,076
Fines and forfeitures	25,500,000	25,500,000	25,602,847	102,847	24,078,067
Interest	3,000,000	3,000,000	2,002,407	(997,593)	838,167
Other	16,537,720	16,537,720	3,306,973	(13,230,747)	4,785,885
Total revenues	<u>863,447,233</u>	<u>863,447,233</u>	<u>875,745,476</u>	<u>12,298,243</u>	<u>878,393,953</u>
Other financing sources:					
Transfers from other funds	289,656,140	291,783,250	288,586,393	(3,196,857)	347,638,468
Total revenues and other financing sources	<u>1,153,103,373</u>	<u>1,155,230,483</u>	<u>1,164,331,869</u>	<u>9,101,386</u>	<u>1,226,032,421</u>
Expenditures:					
General government	114,000,279	118,276,292	112,069,672	(6,206,620)	118,794,960
Judicial	149,453,418	149,453,418	145,197,706	(4,255,712)	147,118,284
Public safety	208,702,096	208,699,253	206,238,005	(2,461,248)	210,248,288
Public works	11,717,717	11,717,717	10,983,376	(734,341)	12,677,523
Health	91,235,820	91,235,820	90,182,762	(1,053,058)	96,771,650
Welfare	80,030,247	79,903,247	79,543,396	(359,851)	79,487,635
Culture and recreation	10,694,233	10,694,233	10,026,008	(668,225)	11,304,303
Other general expenditures	119,993,059	115,846,889	100,249,576	(15,597,313)	111,056,564
Total expenditures	<u>785,826,869</u>	<u>785,826,869</u>	<u>754,490,501</u>	<u>(31,336,368)</u>	<u>787,459,207</u>
Other financing uses:					
Transfers to other funds	415,090,031	415,090,031	402,596,624	(12,493,407)	426,918,389
Total expenditures and other financing uses	<u>1,200,916,900</u>	<u>1,200,916,900</u>	<u>1,157,087,125</u>	<u>(43,829,775)</u>	<u>1,214,377,596</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financial uses	(47,813,527)	(45,686,417)	7,244,744	52,931,161	11,654,825
Fund balance:					
Beginning of year	183,643,161	183,643,161	183,766,135	122,974	172,111,310
End of year	<u>\$ 135,829,634</u>	<u>\$ 137,956,744</u>	<u>\$ 191,010,879</u>	<u>\$ 53,054,135</u>	<u>\$ 183,766,135</u>

See notes to Required Supplementary Information.

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Ad valorem taxes	\$ 261,961,743	\$ 261,961,743	\$ 262,056,143	\$ 94,400	\$ 260,364,565
Penalties & interest on delinquent taxes	13,000,000	13,000,000	15,739,998	2,739,998	18,455,895
Total taxes	<u>274,961,743</u>	<u>274,961,743</u>	<u>277,796,141</u>	<u>2,834,398</u>	<u>278,820,460</u>
Licenses and permits:					
Business licenses	28,000,000	28,000,000	28,938,500	938,500	29,412,455
Liquor licenses	7,300,000	7,300,000	7,785,880	485,880	7,623,890
County gaming licenses	38,000,000	38,000,000	37,467,989	(532,011)	35,817,756
Franchise fees:					
Utilities	70,000,000	70,000,000	65,436,687	(4,563,313)	79,023,807
Other	26,300,000	26,300,000	24,539,869	(1,760,131)	25,106,944
Other licenses and permits	35,000,000	35,000,000	45,928,891	10,928,891	40,108,553
Marriage licenses	2,000,000	2,000,000	1,859,022	(140,978)	1,888,131
Total licenses and permits	<u>206,600,000</u>	<u>206,600,000</u>	<u>211,956,838</u>	<u>5,356,838</u>	<u>218,981,536</u>
Intergovernmental revenue:					
Federal grants	2,512,750	2,512,750	1,457,305	(1,055,445)	3,057,095
Federal payments in lieu of taxes	3,056,565	3,056,565	3,203,504	146,939	3,134,374
State grants	500,000	500,000	487,250	(12,750)	329,301
State gaming licenses	150,000	150,000	145,126	(4,874)	144,416
Consolidated tax	255,000,000	255,000,000	274,280,594	19,280,594	262,887,094
Court administrative assessment	950,000	950,000	795,389	(154,611)	818,480
Other	125,000	125,000	89,694	(35,306)	79,002
Total intergovernmental revenue	<u>262,294,315</u>	<u>262,294,315</u>	<u>280,458,862</u>	<u>18,164,547</u>	<u>270,449,762</u>
Charges for services:					
General government					
Clerk fees	3,000,000	3,000,000	2,673,155	(326,845)	2,889,886
Recorder fees	20,000,000	20,000,000	17,377,995	(2,622,005)	19,981,375
Map fees	25,000	25,000	45,869	20,869	46,753
Assessor commissions	8,500,000	8,500,000	5,961,593	(2,538,407)	6,678,535
Building and zoning fees	675,000	675,000	887,992	212,992	610,081
Room tax collection commissions	5,500,000	5,500,000	6,315,787	815,787	5,479,966
Administrative fees	11,000,000	11,000,000	13,460,747	2,460,747	14,737,444
Other	4,000,000	4,000,000	3,388,054	(611,946)	4,806,532

(Continued)

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues (Continued):					
Charges for services (Continued):					
Judicial					
Clerk fees	8,250,000	8,250,000	10,125,009	1,875,009	9,980,484
Other	2,000,000	2,000,000	2,277,933	277,933	2,364,856
Public safety					
Fire protection services	8,253,455	8,253,455	7,333,160	(920,295)	7,183,605
Other	1,000,000	1,000,000	1,254,353	254,353	1,128,376
Public works					
Engineering	2,250,000	2,250,000	3,407,161	1,157,161	4,447,312
Health and welfare					
Animal control	100,000	100,000	112,520	12,520	104,801
Culture and recreation					
Other	-	-	80	80	70
Total charges for services	<u>74,553,455</u>	<u>74,553,455</u>	<u>74,621,408</u>	<u>67,953</u>	<u>80,440,076</u>
Fines and forfeitures:					
Court fines	10,500,000	10,500,000	9,521,585	(978,415)	9,663,117
Court forfeits	15,000,000	15,000,000	16,081,262	1,081,262	14,414,950
Total fines and forfeitures	<u>25,500,000</u>	<u>25,500,000</u>	<u>25,602,847</u>	<u>102,847</u>	<u>24,078,067</u>
Interest	3,000,000	3,000,000	2,002,407	(997,593)	838,167
Other	16,537,720	16,537,720	3,306,973	(13,230,747)	4,785,885
Total revenues	<u>863,447,233</u>	<u>863,447,233</u>	<u>875,745,476</u>	<u>12,298,243</u>	<u>878,393,953</u>
Other financing sources:					
Transfers from other funds	<u>289,656,140</u>	<u>291,783,250</u>	<u>288,586,393</u>	<u>(3,196,857)</u>	<u>347,638,468</u>
Total revenues and other financing sources	<u>\$ 1,153,103,373</u>	<u>\$ 1,155,230,483</u>	<u>\$ 1,164,331,869</u>	<u>\$ 9,101,386</u>	<u>\$ 1,226,032,421</u>

See notes to Required Supplementary Information

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)
 2012

	Original Budget	Final Budget	Actual	Variance	2011
Expenditures					
General Government					
Commission/Manager:					
Salaries and wages	\$ 2,745,622	\$ 2,745,622	\$ 2,852,054	\$ 106,432	\$ 2,836,604
Employee benefits	1,138,539	1,138,539	1,297,831	159,292	1,206,730
Services and supplies	275,300	275,300	178,097	(97,203)	282,008
Total Commission/Manager	<u>4,159,461</u>	<u>4,159,461</u>	<u>4,327,982</u>	<u>168,521</u>	<u>4,325,342</u>
Office of Diversity:					
Salaries and wages	418,993	418,993	401,359	(17,634)	483,789
Employee benefits	180,705	180,705	183,014	2,309	192,115
Services and supplies	26,200	26,200	20,663	(5,537)	17,159
Total Office of Diversity	<u>625,898</u>	<u>625,898</u>	<u>605,036</u>	<u>(20,862)</u>	<u>693,063</u>
Office of Appointed Counsel					
Salaries and wages	175,531	175,531	179,780	4,249	181,375
Employee benefits	55,514	55,514	59,646	4,132	56,809
Services and supplies	9,573,850	11,573,850	11,239,727	(334,123)	11,078,780
Total Office of Appointed Counsel	<u>9,804,895</u>	<u>11,804,895</u>	<u>11,479,153</u>	<u>(325,742)</u>	<u>11,316,964</u>
Audit:					
Salaries and wages	790,868	790,868	590,081	(200,787)	778,567
Employee benefits	316,559	316,559	272,208	(44,351)	297,150
Services and supplies	25,150	25,150	22,302	(2,848)	14,524
Total Audit	<u>1,132,577</u>	<u>1,132,577</u>	<u>884,591</u>	<u>(247,986)</u>	<u>1,090,241</u>
Finance:					
Salaries and wages	3,440,567	3,440,567	3,500,126	59,559	2,675,172
Employee benefits	1,470,997	1,470,997	1,596,298	125,301	1,300,970
Services and supplies	549,025	619,025	235,854	(383,171)	230,002
Total Finance	<u>5,460,589</u>	<u>5,530,589</u>	<u>5,332,278</u>	<u>(198,311)</u>	<u>4,206,144</u>
Comptroller:					
Salaries and wages	2,573,019	2,573,019	2,413,991	(159,028)	2,405,984
Employee benefits	1,159,652	1,159,652	1,203,433	43,781	1,151,613
Services and supplies	156,700	156,700	123,580	(33,120)	127,523
Total Comptroller	<u>3,889,371</u>	<u>3,889,371</u>	<u>3,741,004</u>	<u>(148,367)</u>	<u>3,685,120</u>
Treasurer:					
Salaries and wages	1,548,422	1,598,422	1,648,339	49,917	1,757,599
Employee benefits	768,251	818,251	832,303	14,052	876,546
Services and supplies	1,009,395	1,009,395	934,850	(74,545)	913,055
Total Treasurer	<u>3,326,068</u>	<u>3,426,068</u>	<u>3,415,492</u>	<u>(10,576)</u>	<u>3,547,200</u>

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Elections:					
Salaries and wages	3,581,048	3,581,048	3,138,108	(442,940)	3,839,649
Employee benefits	1,637,394	1,637,394	1,152,488	(484,906)	1,148,532
Services and supplies	3,187,280	3,187,280	1,378,953	(1,808,327)	3,249,415
Total Elections	<u>8,405,722</u>	<u>8,405,722</u>	<u>5,669,549</u>	<u>(2,736,173)</u>	<u>8,237,596</u>
Assessor:					
Salaries and wages	8,978,142	9,378,142	9,286,130	(92,012)	10,145,411
Employee benefits	4,027,056	4,127,056	4,303,412	176,356	4,378,035
Services and supplies	1,177,798	1,177,798	889,845	(287,953)	1,043,622
Total Assessor	<u>14,182,996</u>	<u>14,682,996</u>	<u>14,479,387</u>	<u>(203,609)</u>	<u>15,567,068</u>
Recorder:					
Salaries and wages	2,306,285	2,306,285	2,285,813	(20,472)	2,500,190
Employee benefits	1,178,246	1,178,246	1,263,084	84,838	1,272,216
Services and supplies	222,980	222,980	209,954	(13,026)	227,317
Total Recorder	<u>3,707,511</u>	<u>3,707,511</u>	<u>3,758,851</u>	<u>51,340</u>	<u>3,999,723</u>
Clerk:					
Salaries and wages	2,101,529	2,101,529	2,029,271	(72,258)	2,288,007
Employee benefits	1,073,204	1,073,204	1,092,562	19,358	1,127,875
Services and supplies	167,450	163,614	87,793	(75,821)	140,408
Total Clerk	<u>3,342,183</u>	<u>3,338,347</u>	<u>3,209,626</u>	<u>(128,721)</u>	<u>3,556,290</u>
Administrative Services:					
Salaries and wages	6,361,918	6,361,918	6,185,939	(175,979)	6,567,628
Employee benefits	3,085,712	3,085,712	3,022,441	(63,271)	3,054,612
Services and supplies	3,532,084	3,589,084	3,268,755	(320,329)	3,753,383
Total Administrative Services	<u>12,979,714</u>	<u>13,036,714</u>	<u>12,477,135</u>	<u>(559,579)</u>	<u>13,375,623</u>
Human Resources:					
Salaries and wages	1,980,145	1,980,145	1,916,135	(64,010)	2,183,340
Employee benefits	844,488	844,488	820,285	(24,203)	906,495
Services and supplies	402,860	402,860	207,283	(195,577)	235,252
Total Human Resources	<u>3,227,493</u>	<u>3,227,493</u>	<u>2,943,703</u>	<u>(283,790)</u>	<u>3,325,087</u>
Comprehensive Planning:					
Salaries and wages	3,521,584	4,221,584	4,005,536	(216,048)	4,174,310
Employee benefits	1,517,599	1,817,599	1,820,302	2,703	1,758,552
Services and supplies	405,614	405,614	286,459	(119,155)	268,745
Total Comprehensive Planning	<u>5,444,797</u>	<u>6,444,797</u>	<u>6,112,297</u>	<u>(332,500)</u>	<u>6,201,607</u>

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
A-95 Clearinghouse Council:					
Salaries and wages	48,000	48,000	46,394	(1,606)	51,212
Employee benefits	25,674	25,674	30,361	4,687	27,967
Services and supplies	6,375	6,375	2,345	(4,030)	5,329
Total A-95 Clearinghouse Council	<u>80,049</u>	<u>80,049</u>	<u>79,100</u>	<u>(949)</u>	<u>84,508</u>
Information Technology:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	(164)
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Information Technology	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(164)</u>
Business License:					
Salaries and wages	3,819,760	3,819,760	3,543,153	(276,607)	4,086,498
Employee benefits	1,769,338	1,769,338	1,727,587	(41,751)	1,868,725
Services and supplies	414,050	414,050	341,482	(72,568)	400,390
Total Business License	<u>6,003,148</u>	<u>6,003,148</u>	<u>5,612,222</u>	<u>(390,926)</u>	<u>6,355,613</u>
Real Property Management:					
Salaries and wages	11,790,906	11,990,906	11,707,599	(283,307)	12,793,546
Employee benefits	5,406,752	5,606,752	5,911,638	304,886	5,883,483
Services and supplies	11,030,149	11,182,998	10,323,029	(859,969)	10,550,906
Capital outlay	-	-	-	-	-
Total Real Property Management	<u>28,227,807</u>	<u>28,780,656</u>	<u>27,942,266</u>	<u>(838,390)</u>	<u>29,227,935</u>
Total General Government	<u>114,000,279</u>	<u>118,276,292</u>	<u>112,069,672</u>	<u>(6,206,620)</u>	<u>118,794,960</u>
Judicial:					
Outlying Constable:					
Salaries and wages	93,469	93,469	92,876	(593)	87,353
Employee benefits	151,846	151,846	190,434	38,588	177,000
Services and supplies	11,950	10,980	8,252	(2,728)	6,243
Total Outlying Constable	<u>257,265</u>	<u>256,295</u>	<u>291,562</u>	<u>35,267</u>	<u>270,596</u>
Henderson Constable:					
Salaries and wages	100,899	95,899	81,865	(14,034)	92,783
Employee benefits	59,737	59,737	63,722	3,985	67,797
Services and supplies	17,250	22,250	18,724	(3,526)	26,010
Total Henderson Constable	<u>177,886</u>	<u>177,886</u>	<u>164,311</u>	<u>(13,575)</u>	<u>186,590</u>

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
North Las Vegas Constable:					
Salaries and wages	103,209	103,209	102,827	(382)	105,213
Employee benefits	62,804	60,304	69,085	8,781	66,471
Services and supplies	28,300	31,770	31,716	(54)	25,810
Total North Las Vegas Constable	<u>194,313</u>	<u>195,283</u>	<u>203,628</u>	<u>8,345</u>	<u>197,494</u>
District Attorney:					
Salaries and wages	26,890,437	26,890,437	25,352,065	(1,538,372)	26,116,169
Employee benefits	10,933,299	10,933,299	10,770,865	(162,434)	10,408,949
Services and supplies	1,346,020	1,346,020	1,176,388	(169,632)	1,189,808
Capital outlay	-	-	-	-	38,747
Total District Attorney	<u>39,169,756</u>	<u>39,169,756</u>	<u>37,299,318</u>	<u>(1,870,438)</u>	<u>37,753,673</u>
Witness/Legal Fees:					
Services and supplies	2,050,000	2,050,000	1,417,135	(632,865)	1,447,052
Total Witness/Legal Fees	<u>2,050,000</u>	<u>2,050,000</u>	<u>1,417,135</u>	<u>(632,865)</u>	<u>1,447,052</u>
Family Court:					
Salaries and wages	7,448,331	7,448,331	7,188,620	(259,711)	7,215,693
Employee benefits	3,200,839	3,200,839	3,366,440	165,601	3,096,024
Services and supplies	1,367,650	1,404,050	1,302,339	(101,711)	1,319,834
Total Family Court	<u>12,016,820</u>	<u>12,053,220</u>	<u>11,857,399</u>	<u>(195,821)</u>	<u>11,631,551</u>
Civil/Criminal:					
Salaries and wages	11,886,936	11,886,936	12,238,830	351,894	12,725,818
Employee benefits	5,275,439	5,275,439	5,625,991	350,552	5,530,797
Services and supplies	2,435,289	2,717,289	2,586,944	(130,345)	2,488,932
Total Civil/Criminal	<u>19,597,664</u>	<u>19,879,664</u>	<u>20,451,765</u>	<u>572,101</u>	<u>20,745,547</u>
Clerk of the Court:					
Salaries and wages	12,385,422	12,385,422	11,272,625	(1,112,797)	12,061,366
Employee benefits	6,028,446	6,028,446	6,046,247	17,801	5,964,180
Services and supplies	565,150	564,150	459,288	(104,862)	637,816
Total Clerk of the Court	<u>18,979,018</u>	<u>18,978,018</u>	<u>17,778,160</u>	<u>(1,199,858)</u>	<u>18,663,362</u>
Alternative Dispute Resolution					
Salaries and wages	450,085	450,085	411,848	(38,237)	450,439
Employee benefits	209,930	209,930	211,664	1,734	223,283
Services and supplies	107,385	106,985	103,753	(3,232)	93,303
Total Alternative Dispute Resolution	<u>767,400</u>	<u>767,000</u>	<u>727,265</u>	<u>(39,735)</u>	<u>767,025</u>

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)
 (Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Special Public Defender:					
Salaries and wages	2,129,624	2,129,624	2,120,049	(9,575)	2,112,516
Employee benefits	866,223	866,223	941,103	74,880	883,818
Services and supplies	437,385	437,385	246,050	(191,335)	253,435
Total Special Public Defender	<u>3,433,232</u>	<u>3,433,232</u>	<u>3,307,202</u>	<u>(126,030)</u>	<u>3,249,769</u>
Court Jury Services:					
Salaries and wages	193,360	193,360	155,084	(38,276)	169,986
Employee benefits	113,526	113,526	106,142	(7,384)	111,032
Services and supplies	1,339,550	1,022,550	978,768	(43,782)	1,031,670
Total Court Jury Services	<u>1,646,436</u>	<u>1,329,436</u>	<u>1,239,994</u>	<u>(89,442)</u>	<u>1,312,688</u>
Grand Jury:					
Services and supplies	208,750	208,750	193,225	(15,525)	204,449
Total Grand Jury	<u>208,750</u>	<u>208,750</u>	<u>193,225</u>	<u>(15,525)</u>	<u>204,449</u>
Las Vegas Justice Court:					
Salaries and wages	11,144,534	11,144,534	10,715,508	(429,026)	10,507,875
Employee benefits	4,962,709	4,962,709	5,261,425	298,716	4,877,521
Services and supplies	1,826,336	1,826,336	1,671,496	(154,840)	2,410,407
Total Las Vegas Justice Court	<u>17,933,579</u>	<u>17,933,579</u>	<u>17,648,429</u>	<u>(285,150)</u>	<u>17,795,803</u>
Henderson Justice Court:					
Salaries and wages	1,726,761	1,726,761	1,691,881	(34,880)	1,719,864
Employee benefits	774,117	774,117	812,880	38,763	765,072
Services and supplies	183,600	183,600	134,439	(49,161)	164,387
Total Henderson Justice Court	<u>2,684,478</u>	<u>2,684,478</u>	<u>2,639,200</u>	<u>(45,278)</u>	<u>2,649,323</u>
North Las Vegas Justice Court:					
Salaries and wages	1,865,148	1,865,148	1,859,046	(6,102)	1,917,775
Employee benefits	846,190	846,190	918,015	71,825	900,732
Services and supplies	136,700	136,700	77,524	(59,176)	94,117
Total North Las Vegas Justice Court	<u>2,848,038</u>	<u>2,848,038</u>	<u>2,854,585</u>	<u>6,547</u>	<u>2,912,624</u>
Outlying Justice Court:					
Salaries and wages	1,677,027	1,677,027	1,635,083	(41,944)	1,616,421
Employee benefits	684,872	684,872	732,378	47,506	689,149
Services and supplies	231,187	231,187	190,846	(40,341)	213,751
Total Outlying Justice Court	<u>2,593,086</u>	<u>2,593,086</u>	<u>2,558,307</u>	<u>(34,779)</u>	<u>2,519,321</u>

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)
 (Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Public Defender:					
Salaries and wages	15,793,091	15,793,091	15,461,726	(331,365)	15,853,683
Employee benefits	6,316,210	6,316,210	6,700,693	384,483	6,418,664
Services and supplies	1,117,267	1,117,267	872,415	(244,852)	929,698
Total Public Defender	<u>23,226,568</u>	<u>23,226,568</u>	<u>23,034,834</u>	<u>(191,734)</u>	<u>23,202,045</u>
Neighborhood Justice Center:					
Salaries and wages	811,220	811,220	743,597	(67,623)	812,862
Employee benefits	349,259	349,259	374,343	25,084	368,631
Services and supplies	508,650	508,650	413,447	(95,203)	427,879
Total Neighborhood Justice Center	<u>1,669,129</u>	<u>1,669,129</u>	<u>1,531,387</u>	<u>(137,742)</u>	<u>1,609,372</u>
Total Judicial	<u>149,453,418</u>	<u>149,453,418</u>	<u>145,197,706</u>	<u>(4,255,712)</u>	<u>147,118,284</u>
Public Safety:					
Office of the Sheriff:					
Salaries and wages	174,640	174,640	173,492	(1,148)	168,592
Employee benefits	16,648	16,648	23,438	6,790	23,342
Services and supplies	1,000	1,000	78	(922)	117
Total Office of the Sheriff	<u>192,288</u>	<u>192,288</u>	<u>197,008</u>	<u>4,720</u>	<u>192,051</u>
Fire Department:					
Salaries and wages	75,927,804	75,072,354	72,007,054	(3,065,300)	76,480,884
Employee benefits	44,918,603	44,918,603	45,504,685	586,082	46,165,415
Services and supplies	7,421,587	8,281,837	7,789,310	(492,527)	7,299,753
Total Fire Department	<u>128,267,994</u>	<u>128,272,794</u>	<u>125,301,049</u>	<u>(2,971,745)</u>	<u>129,946,052</u>
Volunteer Fire and Ambulance:					
Services and supplies	266,385	261,585	203,228	(58,357)	220,213
Total Volunteer Fire and Ambulance	<u>266,385</u>	<u>261,585</u>	<u>203,228</u>	<u>(58,357)</u>	<u>220,213</u>
Public Guardian:					
Salaries and wages	1,437,931	1,437,931	1,207,636	(230,295)	1,401,471
Employee benefits	685,332	685,332	611,147	(74,185)	641,640
Services and supplies	133,240	133,240	77,198	(56,042)	76,053
Total Public Guardian	<u>2,256,503</u>	<u>2,256,503</u>	<u>1,895,981</u>	<u>(360,522)</u>	<u>2,119,164</u>

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety (Continued):					
Public Administrator:					
Salaries and wages	605,577	605,577	663,642	58,065	671,426
Employee benefits	207,206	207,206	257,975	50,769	230,027
Services and supplies	73,291	73,291	38,151	(35,140)	68,572
Total Public Administrator	<u>886,074</u>	<u>886,074</u>	<u>959,768</u>	<u>73,694</u>	<u>970,025</u>
Coroner:					
Salaries and wages	2,971,295	2,971,295	3,047,636	76,341	3,109,414
Employee benefits	1,161,085	1,161,085	1,211,782	50,697	1,200,364
Services and supplies	1,097,500	1,097,500	869,831	(227,669)	850,055
Total Coroner	<u>5,229,880</u>	<u>5,229,880</u>	<u>5,129,249</u>	<u>(100,631)</u>	<u>5,159,833</u>
Juvenile Justice:					
Salaries and wages	24,837,816	24,837,816	25,088,186	250,370	25,973,742
Employee benefits	13,715,766	13,715,766	13,697,244	(18,522)	13,283,001
Services and supplies	4,479,620	4,476,777	3,707,745	(769,032)	3,626,799
Total Juvenile Justice	<u>43,033,202</u>	<u>43,030,359</u>	<u>42,493,175</u>	<u>(537,184)</u>	<u>42,883,542</u>
Family Services:					
Salaries and wages	18,252,756	18,252,756	17,442,658	(810,098)	18,432,377
Employee benefits	8,074,014	8,044,014	8,098,947	54,933	8,178,036
Services and supplies	2,243,000	2,273,000	4,516,942	2,243,942	2,110,111
Capital outlay	-	-	-	-	36,884
Total Family Services	<u>28,569,770</u>	<u>28,569,770</u>	<u>30,058,547</u>	<u>1,488,777</u>	<u>28,757,408</u>
Total Public Safety	<u>208,702,096</u>	<u>208,699,253</u>	<u>206,238,005</u>	<u>(2,461,248)</u>	<u>210,248,288</u>
Public Works:					
Public Works:					
Salaries and wages	7,033,835	7,033,835	6,828,121	(205,714)	8,096,452
Employee benefits	3,109,607	3,109,607	2,907,116	(202,491)	3,333,747
Services and supplies	1,574,275	1,574,275	1,248,139	(326,136)	1,247,324
Total Public Works	<u>11,717,717</u>	<u>11,717,717</u>	<u>10,983,376</u>	<u>(734,341)</u>	<u>12,677,523</u>

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Health:					
Emergency Room Admittance:					
Services and supplies	88,185,820	88,185,820	87,335,719	(850,101)	94,035,620
Total Emergency Room Admittance	<u>88,185,820</u>	<u>88,185,820</u>	<u>87,335,719</u>	<u>(850,101)</u>	<u>94,035,620</u>
Emergency Medical Care:					
Services and supplies	3,050,000	3,050,000	2,847,043	(202,957)	2,736,030
Total Emergency Medical Care	<u>3,050,000</u>	<u>3,050,000</u>	<u>2,847,043</u>	<u>(202,957)</u>	<u>2,736,030</u>
Total Health	<u>91,235,820</u>	<u>91,235,820</u>	<u>90,182,762</u>	<u>(1,053,058)</u>	<u>96,771,650</u>
Welfare:					
Salaries and wages	6,792,736	6,792,736	6,752,773	(39,963)	7,375,885
Employee benefits	3,154,557	3,154,557	3,316,178	161,621	3,398,074
Services and supplies	70,082,954	69,955,954	69,474,445	(481,509)	68,713,676
Total Welfare	<u>80,030,247</u>	<u>79,903,247</u>	<u>79,543,396</u>	<u>(359,851)</u>	<u>79,487,635</u>
Culture and Recreation:					
Salaries and wages	6,736,551	6,736,551	6,349,691	(386,860)	7,393,944
Employee benefits	2,907,176	2,907,176	2,940,229	33,053	3,135,845
Services and supplies	1,050,506	1,050,506	736,088	(314,418)	774,514
Total Culture and Recreation	<u>10,694,233</u>	<u>10,694,233</u>	<u>10,026,008</u>	<u>(668,225)</u>	<u>11,304,303</u>
Other General Expenditures:					
Utilities	24,678,727	24,125,623	18,574,977	(5,550,646)	18,140,190
Building rental	16,291,639	16,291,639	1,913,008	(14,378,631)	3,003,688
Capital replacement	1,955,600	1,495,570	1,555,476	59,906	139,120
Administrative assessments	1,906,000	1,672,964	932,410	(740,554)	550,436
Maintenance contracts	-	-	-	-	-
Insurance and official bonds	4,240,530	4,240,530	3,630,310	(610,220)	3,918,167
Miscellaneous refunds and expenditures	16,592,714	13,692,714	16,984,338	3,291,624	14,886,239
Internal service charges	45,314,549	45,314,549	40,745,704	(4,568,845)	46,601,017
Publications and professional services	3,320,805	3,320,805	2,849,467	(471,338)	2,410,861
Contributions	5,692,495	5,692,495	13,063,886	7,371,391	21,406,846
Total Other General Expenditures	<u>119,993,059</u>	<u>115,846,889</u>	<u>100,249,576</u>	<u>(15,597,313)</u>	<u>111,056,564</u>
Total expenditures	<u>785,826,869</u>	<u>785,826,869</u>	<u>754,490,501</u>	<u>(31,336,368)</u>	<u>787,459,207</u>
Transfers to other funds	415,090,031	415,090,031	402,596,624	(12,493,407)	426,918,389
Total expenditures and transfers	<u>\$ 1,200,916,900</u>	<u>\$ 1,200,916,900</u>	<u>\$ 1,157,087,125</u>	<u>\$ (43,829,775)</u>	<u>\$ 1,214,377,596</u>

See notes to Required Supplementary Information

Clark County
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2012

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund Modified Accrual Basis
Revenues:				
Taxes	\$ 277,796,141	\$ 163,029,959	\$ -	\$ 440,826,100
Special assessments	-	-	-	-
Licenses and permits	211,956,838	19,303,210	-	231,260,048
Intergovernmental revenue	280,458,862	390,325,382	-	670,784,244
Charges for services	74,621,408	9,841,074	-	84,462,482
Fines and forfeitures	25,602,847	-	-	25,602,847
Interest	2,002,407	2,395,708	-	4,398,115
Other	3,306,973	654,074	-	3,961,047
Total revenues	<u>875,745,476</u>	<u>585,549,407</u>	<u>-</u>	<u>1,461,294,883</u>
Expenditures:				
Current:				
General government	111,009,314	3,177,222	-	114,186,536
Judicial	145,197,706	1,097,783	-	146,295,489
Public safety	206,238,005	206,460,702	-	412,698,707
Public works	10,983,376	200,231,805	-	211,215,181
Health	90,182,762	-	-	90,182,762
Welfare	79,543,396	-	-	79,543,396
Culture and recreation	10,026,008	28,477	-	10,054,485
Other general expenditures	100,062,897	-	-	100,062,897
Capital outlays	1,247,037	5,589,613	-	6,836,650
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>754,490,501</u>	<u>416,585,602</u>	<u>-</u>	<u>1,171,076,103</u>
Excess of revenues over expenditures	121,254,975	168,963,805	-	290,218,780
Other financing sources (uses):				
Transfers from other funds	288,586,393	177,766,657	456,558,819	9,794,231
Transfers to other funds	(402,596,624)	(382,334,475)	(456,558,819)	(328,372,280)
Total other financing sources (uses)	<u>(114,010,231)</u>	<u>(204,567,818)</u>	<u>-</u>	<u>(318,578,049)</u>
Net changes in fund balances	7,244,744	(35,604,013)	-	(28,359,269)
Fund balance:				
Beginning of year	183,766,135	177,465,833	-	361,231,968
End of year	<u>\$ 191,010,879</u>	<u>\$ 141,861,820</u>	<u>\$ -</u>	<u>\$ 332,872,699</u>

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services	Technology Fees
Revenues:						
Taxes	\$ -	\$ 41,757,441	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	6,700,196	-	-	-	-
Intergovernmental revenue	-	243,554,535	155,569	81,640	-	-
Charges for services	5,077,693	-	705,959	-	163,052	-
Fines and forfeitures	-	-	-	-	-	-
Interest	660,287	285,990	11,182	676	(91)	45,266
Other	309,699	-	-	-	-	-
Total revenues	<u>6,047,679</u>	<u>292,298,162</u>	<u>872,710</u>	<u>82,316</u>	<u>162,961</u>	<u>45,266</u>
Expenditures:						
Salaries and wages	84,527,992	-	530,305	144,405	102,622	615,904
Employee benefits	50,605,688	-	259,635	50,932	58,285	303,825
Services and supplies	40,499,934	199,916,265	307,843	22,959	2,054	1,759,389
Capital outlay	5,567,687	-	-	-	-	21,926
Total expenditures	<u>181,201,301</u>	<u>199,916,265</u>	<u>1,097,783</u>	<u>218,296</u>	<u>162,961</u>	<u>2,701,044</u>
Excess (deficiency) of revenues over (under) expenditures	(175,153,622)	92,381,897	(225,073)	(135,980)	-	(2,655,778)
Other financing sources (uses):						
Transfers from other funds	159,684,835	-	429,509	160,984	-	2,228,960
Transfers to other funds	-	(92,381,897)	(174,000)	-	-	-
Total other financing sources (uses)	<u>159,684,835</u>	<u>(92,381,897)</u>	<u>255,509</u>	<u>160,984</u>	<u>-</u>	<u>2,228,960</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(15,468,787)	-	30,436	25,004	-	(426,818)
Fund balance:						
Beginning of year	48,899,594	-	694,695	223	-	4,473,912
End of year	<u>\$ 33,430,807</u>	<u>\$ -</u>	<u>\$ 725,131</u>	<u>\$ 25,227</u>	<u>\$ -</u>	<u>\$ 4,047,094</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(Continued)

	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration	In-Transit
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	3,430,506	-	-	-	463,864	-
Fines and forfeitures	-	-	-	-	-	-
Interest	49,062	23,108	64,408	401,884	7,310	714,025
Other	3,584	-	16,040	826	-	257,787
Total revenues	<u>3,483,152</u>	<u>23,108</u>	<u>80,448</u>	<u>402,710</u>	<u>471,174</u>	<u>971,812</u>
Expenditures:						
Salaries and wages	5,883,309	-	-	-	239,434	-
Employee benefits	3,303,757	-	-	-	129,723	-
Services and supplies	662,164	2,279	15,403	12,724,593	39,441	8,386
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>9,849,230</u>	<u>2,279</u>	<u>15,403</u>	<u>12,724,593</u>	<u>408,598</u>	<u>8,386</u>
Excess (deficiency) of revenues over (under) expenditures	(6,366,078)	20,829	65,045	(12,321,883)	62,576	963,426
Other financing sources (uses):						
Transfers from other funds	4,000,000	-	-	6,000,000	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>6,000,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,366,078)	20,829	65,045	(6,321,883)	62,576	963,426
Fund balance:						
Beginning of year	<u>5,227,352</u>	<u>94,869</u>	<u>1,244,455</u>	<u>42,909,797</u>	<u>772,118</u>	<u>7,342,701</u>
End of year	<u>\$ 2,861,274</u>	<u>\$ 115,698</u>	<u>\$ 1,309,500</u>	<u>\$ 36,587,914</u>	<u>\$ 834,694</u>	<u>\$ 8,306,127</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(Continued)

	Bunkerville Town	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Laughlin Town
Revenues:					
Taxes	\$ 5,266	\$ 62,146,976	\$ 10,748,443	\$ 2,313	\$ 3,010,419
Special assessments	-	-	-	-	-
Licenses and permits	-	-	750,520	9,900	1,222,170
Intergovernmental revenue	533,860	39,969,580	3,085,901	-	6,005,711
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	-	-	-	-	132,601
Other	-	4	-	-	66,134
Total revenues	<u>539,126</u>	<u>102,116,560</u>	<u>14,584,864</u>	<u>12,213</u>	<u>10,437,035</u>
Expenditures:					
Salaries and wages	-	-	-	-	4,981,969
Employee benefits	-	-	-	-	2,659,504
Services and supplies	-	-	-	-	609,513
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,250,986</u>
Excess (deficiency) of revenues over (under) expenditures	539,126	102,116,560	14,584,864	12,213	2,186,049
Other financing sources (uses):					
Transfers from other funds	9,233	-	1,162,376	-	-
Transfers to other funds	(584,818)	(116,099,900)	(16,727,597)	(11,288)	(1,283,936)
Total other financing sources (uses)	<u>(575,585)</u>	<u>(116,099,900)</u>	<u>(15,565,221)</u>	<u>(11,288)</u>	<u>(1,283,936)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(36,459)	(13,983,340)	(980,357)	925	902,113
Fund balance:					
Beginning of year	<u>135,909</u>	<u>20,592,271</u>	<u>3,359,475</u>	<u>2,690</u>	<u>6,969,845</u>
End of year	<u>\$ 99,450</u>	<u>\$ 6,608,931</u>	<u>\$ 2,379,118</u>	<u>\$ 3,615</u>	<u>\$ 7,871,958</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(Continued)

	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town
Revenues:						
Taxes	\$ 61,052	\$ 33,921	\$ 9,239	\$ 24,240,332	\$ 4,401	\$ 9,751,835
Special assessments	-	-	-	-	-	-
Licenses and permits	1,319	5,130	1,410	8,293,368	21,240	211,950
Intergovernmental revenue	-	720,728	-	58,015,623	375,846	16,247,431
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>62,371</u>	<u>759,779</u>	<u>10,649</u>	<u>90,549,323</u>	<u>401,487</u>	<u>26,211,216</u>
Expenditures:						
Salaries and wages	20,822	-	-	-	-	-
Employee benefits	528	-	-	-	-	-
Services and supplies	7,127	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>28,477</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	33,894	759,779	10,649	90,549,323	401,487	26,211,216
Other financing sources (uses):						
Transfers from other funds	-	32,681	-	1,662,098	-	1,494,770
Transfers to other funds	(26,775)	(711,463)	(10,842)	(91,720,000)	(441,251)	(26,500,000)
Total other financing sources (uses)	<u>(26,775)</u>	<u>(678,782)</u>	<u>(10,842)</u>	<u>(90,057,902)</u>	<u>(441,251)</u>	<u>(25,005,230)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	7,119	80,997	(193)	491,421	(39,764)	1,205,986
Fund balance:						
Beginning of year	<u>17,752</u>	<u>195,185</u>	<u>1,014</u>	<u>18,554,101</u>	<u>91,581</u>	<u>5,269,658</u>
End of year	<u>\$ 24,871</u>	<u>\$ 276,182</u>	<u>\$ 821</u>	<u>\$ 19,045,522</u>	<u>\$ 51,817</u>	<u>\$ 6,475,644</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(Continued)

	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town	2012	2011
Revenues:						
Taxes	\$ 3,208,895	\$ 4,437,141	\$ 1,031,785	\$ 2,580,500	\$ 163,029,959	\$ 171,942,099
Special assessments	-	-	-	-	-	-
Licenses and permits	307,250	1,093,226	59,910	625,621	19,303,210	17,921,894
Intergovernmental revenue	131,720	7,992,116	628,867	12,826,255	390,325,382	376,213,148
Charges for services	-	-	-	-	9,841,074	9,958,347
Fines and forfeitures	-	-	-	-	-	-
Interest	-	-	-	-	2,395,708	3,136,834
Other	-	-	-	-	654,074	1,456,389
Total revenues	3,647,865	13,522,483	1,720,562	16,032,376	585,549,407	580,628,711
Expenditures:						
Salaries and wages	-	-	-	-	97,046,762	101,708,794
Employee benefits	-	-	-	-	57,371,877	51,693,950
Services and supplies	-	-	-	-	256,577,350	246,544,005
Capital outlay	-	-	-	-	5,589,613	307,192
Total expenditures	-	-	-	-	416,585,602	400,253,941
Excess (deficiency) of revenues over (under) expenditures	3,647,865	13,522,483	1,720,562	16,032,376	168,963,805	180,374,770
Other financing sources (uses):						
Transfers from other funds	142,766	359,069	61,963	337,413	177,766,657	185,656,596
Transfers to other funds	(4,000,000)	(13,500,000)	(1,660,708)	(16,500,000)	(382,334,475)	(404,082,592)
Total other financing sources (uses)	(3,857,234)	(13,140,931)	(1,598,745)	(16,162,587)	(204,567,818)	(218,425,996)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(209,369)	381,552	121,817	(130,211)	(35,604,013)	(38,051,226)
Fund balance:						
Beginning of year	2,009,994	3,232,854	210,370	5,163,418	177,465,833	215,517,059
End of year	\$ 1,800,625	\$ 3,614,406	\$ 332,187	\$ 5,033,207	\$ 141,861,820	\$ 177,465,833

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	\$ 118,402,736	\$ 118,764,744	\$ 118,948,845	\$ 184,101	\$ 130,995,489
Intergovernmental revenue:					
Federal and state grants	-	25,577,653	12,737,377	(12,840,276)	13,434,259
City of Las Vegas contribution	118,011,599	118,011,599	118,011,599	-	130,297,994
Charges for services:					
Airport security	18,879,231	18,435,848	18,297,219	(138,629)	15,990,809
Other	8,850,000	10,332,398	11,176,575	844,177	9,942,652
Interest	1,900,000	1,171,651	616,975	(554,676)	1,280,941
Other	1,550,000	1,086,251	1,333,399	247,148	3,958,618
Total revenues	<u>267,593,566</u>	<u>293,380,144</u>	<u>281,121,989</u>	<u>(12,258,155)</u>	<u>305,900,762</u>
Other financing sources:					
Transfers from other funds	189,260,273	189,260,273	189,260,273	-	204,623,329
Total revenues and other financing sources	<u>456,853,839</u>	<u>482,640,417</u>	<u>470,382,262</u>	<u>(12,258,155)</u>	<u>510,524,091</u>
Expenditures:					
Salaries and wages	305,138,667	308,679,447	298,901,381	(9,778,066)	311,585,641
Employee benefits	137,156,638	134,674,224	129,869,042	(4,805,182)	128,738,901
Services and supplies	58,921,706	74,833,973	61,935,906	(12,898,067)	50,258,439
Capital outlay	90,000	2,868,466	3,626,256	757,790	7,563,928
Principal	-	-	178,480	178,480	227,106
Interest	-	-	4,825	4,825	17,301
Total expenditures	<u>501,307,011</u>	<u>521,056,110</u>	<u>494,515,890</u>	<u>(26,540,220)</u>	<u>498,391,316</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	10,000,000
Total expenditures and other financing uses	<u>501,307,011</u>	<u>521,056,110</u>	<u>494,515,890</u>	<u>(26,540,220)</u>	<u>508,391,316</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(44,453,172)</u>	<u>(38,415,693)</u>	<u>(24,133,628)</u>	<u>14,282,065</u>	<u>2,132,775</u>
Fund balance:					
Beginning of year	84,587,733	78,550,254	78,550,254	-	76,417,479
End of year	<u>\$ 40,134,561</u>	<u>\$ 40,134,561</u>	<u>\$ 54,416,626</u>	<u>\$ 14,282,065</u>	<u>\$ 78,550,254</u>

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Employer Contributions

<u>Year Ended June 30,</u>	<u>Annual Required Contributions</u>	<u>Percentage Contributed</u>
2007	\$ 22,040,681	100 %
2008	23,587,076	100
2009	27,262,106	100
2010	25,753,794	100
2011	26,606,950	100
2012	26,721,710	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. Prior to fiscal year ended June 30, 2010, the aggregate actuarial cost method was used. Beginning with the fiscal year ended June 30, 2010, the entry age normal cost method was used.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	7.50%
Total payroll growth	5.00%

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Normal Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
07/01/07	\$119,142,043	\$222,471,907	\$103,329,864	53.60%	\$ 97,880,824	105.60%
07/01/08	127,179,936	250,041,067	122,870,131	50.90	111,054,552	110.60
07/01/09	156,464,229	300,396,876	143,932,647	52.10	122,006,497	118.00
07/01/10	165,504,117	322,902,749	157,398,632	51.30	119,663,339	131.50
07/01/11	181,450,882	347,880,294	166,429,412	52.20	117,220,320	142.0

The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision.

The July 1, 2007, actuarial valuation is the first to use the entry age actuarial cost method. As additional actuarial valuations using this method are obtained, this schedule will ultimately present information from the six most recent valuations.

See notes to Required Supplementary Information

Clark County, Nevada
Other Post-Employment Benefits Required Supplementary Information
Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
County Plan	06/30/2006	\$ -	\$369,159,987	\$369,159,987	0.0%	\$713,875,929	51.7%
	07/01/2008	-	447,990,595	447,990,595	0.0	766,272,363	58.5%
	07/01/2010	-	639,803,547	693,803,547	0.0	765,110,216	90.7%
PEBP*	06/30/2006	-	61,169,230	61,169,230	0.0	561,796,448	10.9
	07/01/2008	-	111,336,740	111,336,740	0.0	-	n/a
	07/01/2010	-	127,975,674	127,975,674	0.0	-	n/a
Fire Plan	07/01/2006	4,638,905	52,091,883	47,452,978	8.9	66,241,179	71.6
	07/01/2008	5,552,810	85,378,281	79,825,471	6.5	77,213,379	103.4
	07/01/2010	6,541,552	138,226,725	131,685,173	4.7	74,167,614	177.6
Metro Plan**	06/30/2008	-	446,757,386	446,757,386	0.0	415,850,264	107.4
	06/30/2010	-	398,433,914	398,433,914	0.0	349,202,005	114.1
	06/30/2012	-	447,563,618	447,563,618	0.0	302,392,694	148.0
Metro Civilian Plan**	06/30/2010	-	14,554,697	14,554,697	0.0	71,192,228	20.4
	06/30/2012	-	19,304,624	19,304,624	0.0	95,492,430	20.2

* PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2008, valuation date.

** Calculation based on Projected-unit-credit-cost actuarial cost method

See notes to Required Supplementary Information

Clark County, Nevada
Notes to Required Supplementary Information
Year Ended June 30, 2012

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2012, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the general fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Internally Reported Special Revenue Funds

This statement details special revenue funds on a budgetary basis that are included in the general fund under the modified accrual basis.

MAJOR GOVERNMENTAL FUNDS

MAJOR GOVERNMENTAL FUNDS

This section is intended to report a reconciliation of the major fund balance sheets reported on a budgetary basis to the major fund balance sheets reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted.

Clark County
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)
Balance Sheet
June 30, 2012

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund Modified Accrual Basis
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 185,017,654	\$ 193,102,500	\$ -	\$ 378,120,154
In custody of other officials	813,511	1,529,669	-	2,343,180
With fiscal agent	-	-	-	-
Loaned securities	43,678,968	32,622,083	-	76,301,051
Accounts receivable	42,330,623	377,337	-	42,707,960
Interest receivable	432,956	323,357	-	756,313
Taxes receivable, delinquent	8,807,568	3,517,793	-	12,325,361
Penalties receivable on delinquent taxes	11,873,727	-	-	11,873,727
Special assessments receivable	-	-	-	-
Due from other funds	5,401,031	6,127,131	6,832,226	4,695,936
Due from other governmental units	51,057,276	65,480,612	-	116,537,888
Prepaid items	-	-	-	-
Total Assets	<u>\$ 349,413,314</u>	<u>\$ 303,080,482</u>	<u>\$ 6,832,226</u>	<u>\$ 645,661,570</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 9,061,579	\$ 10,357,784	\$ -	\$ 19,419,363
Accrued payroll	7,011,406	2,759,475	-	9,770,881
Due to other funds	68,311,763	58,807,475	6,832,226	120,287,012
Due to other governmental units	12,445,201	49,062,930	-	61,508,131
Loaned securities	44,786,464	33,449,221	-	78,235,685
Deferred revenue and other liabilities	16,786,022	6,781,777	-	23,567,799
Total Liabilities	<u>158,402,435</u>	<u>161,218,662</u>	<u>6,832,226</u>	<u>312,788,871</u>
Fund balances:				
Nonspendable	24,042,768	-	-	24,042,768
Restricted	-	57,031,783	-	57,031,783
Committed	-	-	-	-
Assigned	-	84,830,037	-	84,830,037
Unassigned	166,968,111	-	-	166,968,111
Total Fund Balances	<u>191,010,879</u>	<u>141,861,820</u>	<u>-</u>	<u>332,872,699</u>
Total Liabilities and Fund Balances	<u>\$ 349,413,314</u>	<u>\$ 303,080,482</u>	<u>\$ 6,832,226</u>	<u>\$ 645,661,570</u>

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2012

	<u>Detention Services</u>	<u>Master Transportation Plan</u>	<u>Court Education Program</u>	<u>Citizen Review Board Administration</u>	<u>Personnel Services</u>	<u>Technology Fees</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 56,465,356	\$ 52,007,638	\$ 774,627	\$ 40,241	\$ 284	\$ 4,254,662
In custody of other officials	1,529,469	-	200	-	-	-
Loaned securities	11,307,256	10,412,217	155,085	8,057	57	851,807
Accounts receivable	74,818	-	4,310	-	-	-
Interest receivable	112,080	103,209	1,537	80	1	8,443
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	30,210	-	16,679	-
Due from other governmental units	-	39,488,827	58,556	-	-	-
Total Assets	<u>\$ 69,488,979</u>	<u>\$ 102,011,891</u>	<u>\$ 1,024,525</u>	<u>\$ 48,378</u>	<u>\$ 17,021</u>	<u>\$ 5,114,912</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 2,824,318	\$ 7,302,095	\$ 24,895	\$ 21	\$ -	\$ 59,352
Accrued payroll	2,484,051	-	14,492	3,229	1,385	11,117
Due to other funds	19,155,849	34,970,644	100,922	11,640	15,577	123,944
Due to other governmental units	-	49,062,930	-	-	-	-
Loaned securities	11,593,954	10,676,222	159,016	8,261	59	873,405
Deferred revenue and other liabilities	-	-	69	-	-	-
Total Liabilities	<u>36,058,172</u>	<u>102,011,891</u>	<u>299,394</u>	<u>23,151</u>	<u>17,021</u>	<u>1,067,818</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	3,413,429
Committed	-	-	-	-	-	-
Assigned	33,430,807	-	725,131	25,227	-	633,665
Total Fund Balances	<u>33,430,807</u>	<u>-</u>	<u>725,131</u>	<u>25,227</u>	<u>-</u>	<u>4,047,094</u>
Total Liabilities and Fund Balances	<u>\$ 69,488,979</u>	<u>\$ 102,011,891</u>	<u>\$ 1,024,525</u>	<u>\$ 48,378</u>	<u>\$ 17,021</u>	<u>\$ 5,114,912</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(Continued)

	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration	In-Transit
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 4,589,723	\$ 1,750,461	\$ 3,639,788	\$ 30,737,622	\$ 808,714	\$ 8,069,147
In custody of other officials	-	-	-	-	-	-
Loaned securities	918,888	350,452	728,706	6,153,843	120,226	1,615,489
Accounts receivable	-	-	-	-	-	296,458
Interest receivable	9,108	3,473	7,222	60,998	1,192	16,014
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	6,000,000	80,242	-
Due from other governmental units	-	-	-	-	-	-
Total Assets	<u>\$ 5,517,719</u>	<u>\$ 2,104,386</u>	<u>\$ 4,375,716</u>	<u>\$ 42,952,463</u>	<u>\$ 1,010,374</u>	<u>\$ 9,997,108</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 28,835	\$ -	\$ 2,259	\$ 54,675	\$ -	\$ 33,612
Accrued payroll	143,654	-	-	-	5,842	-
Due to other funds	1,541,769	-	-	-	46,563	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	942,187	359,338	747,182	6,309,874	123,275	1,656,448
Deferred revenue and other liabilities	-	1,629,350	2,316,775	-	-	921
Total Liabilities	<u>2,656,445</u>	<u>1,988,688</u>	<u>3,066,216</u>	<u>6,364,549</u>	<u>175,680</u>	<u>1,690,981</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	2,861,274	115,698	1,309,500	36,587,914	834,694	8,306,127
Total Fund Balances	<u>2,861,274</u>	<u>115,698</u>	<u>1,309,500</u>	<u>36,587,914</u>	<u>834,694</u>	<u>8,306,127</u>
Total Liabilities and Fund Balances	<u>\$ 5,517,719</u>	<u>\$ 2,104,386</u>	<u>\$ 4,375,716</u>	<u>\$ 42,952,463</u>	<u>\$ 1,010,374</u>	<u>\$ 9,997,108</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(Continued)

	<u>Bunkerville Town</u>	<u>Clark County Fire Service District</u>	<u>Enterprise Town</u>	<u>Indian Springs Town</u>	<u>Laughlin Town</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 4,919	\$ 83	\$ 1,716,704	\$ 3,497	\$ 8,932,057
In custody of other officials	-	-	-	-	-
Loaned securities	-	-	-	-	-
Accounts receivable	-	-	-	-	1,751
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	375	1,803,470	371,066	237	94,689
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	94,447	7,068,770	549,815	-	1,063,531
Total Assets	<u>\$ 99,741</u>	<u>\$ 8,872,323</u>	<u>\$ 2,637,585</u>	<u>\$ 3,734</u>	<u>\$ 10,092,028</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 27,722
Accrued payroll	-	-	-	-	95,186
Due to other funds	-	817,436	-	-	2,008,351
Due to other governmental units	-	-	-	-	-
Loaned securities	-	-	-	-	-
Deferred revenue and other liabilities	291	1,445,956	258,467	119	88,811
Total Liabilities	<u>291</u>	<u>2,263,392</u>	<u>258,467</u>	<u>119</u>	<u>2,220,070</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	99,450	6,608,931	2,379,118	3,615	7,871,958
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total Fund Balances	<u>99,450</u>	<u>6,608,931</u>	<u>2,379,118</u>	<u>3,615</u>	<u>7,871,958</u>
Total Liabilities and Fund Balances	<u>\$ 99,741</u>	<u>\$ 8,872,323</u>	<u>\$ 2,637,585</u>	<u>\$ 3,734</u>	<u>\$ 10,092,028</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(Continued)

	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 24,419	\$ 148,102	\$ 801	\$ 8,662,068	\$ 81	\$ 3,552,125
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Taxes receivable, delinquent	3,457	1,744	514	546,154	175	337,520
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	4	127,988	-	10,271,850	66,498	2,871,082
Total Assets	<u>\$ 27,880</u>	<u>\$ 277,834</u>	<u>\$ 1,315</u>	<u>\$ 19,480,072</u>	<u>\$ 66,754</u>	<u>\$ 6,760,727</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	519	-	-	-	-	-
Due to other funds	-	-	-	-	14,780	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	2,490	1,652	494	434,550	157	285,083
Total Liabilities	<u>3,009</u>	<u>1,652</u>	<u>494</u>	<u>434,550</u>	<u>14,937</u>	<u>285,083</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	24,871	276,182	821	19,045,522	51,817	6,475,644
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balances	<u>24,871</u>	<u>276,182</u>	<u>821</u>	<u>19,045,522</u>	<u>51,817</u>	<u>6,475,644</u>
Total Liabilities and Fund Balances	<u>\$ 27,880</u>	<u>\$ 277,834</u>	<u>\$ 1,315</u>	<u>\$ 19,480,072</u>	<u>\$ 66,754</u>	<u>\$ 6,760,727</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(Continued)

	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town	Totals	
					2012	2011
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 1,771,711	\$ 2,177,775	\$ 217,930	\$ 2,751,965	\$ 193,102,500	\$ 219,057,614
In custody of other officials	-	-	-	-	1,529,669	1,417,280
Loaned securities	-	-	-	-	32,622,083	22,837,210
Accounts receivable	-	-	-	-	377,337	71,176
Interest receivable	-	-	-	-	323,357	524,253
Taxes receivable, delinquent	33,147	205,780	26,624	92,841	3,517,793	4,296,884
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	6,127,131	10,166,768
Due from other governmental units	23,364	1,409,962	111,606	2,274,312	65,480,612	62,468,164
Total Assets	<u>\$ 1,828,222</u>	<u>\$ 3,793,517</u>	<u>\$ 356,160</u>	<u>\$ 5,119,118</u>	<u>\$ 303,080,482</u>	<u>\$ 320,839,349</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 10,357,784	\$ 2,327,666
Accrued payroll	-	-	-	-	2,759,475	7,975,890
Due to other funds	-	-	-	-	58,807,475	64,939,044
Due to other governmental units	-	-	-	-	49,062,930	38,374,091
Loaned securities	-	-	-	-	33,449,221	23,847,220
Deferred revenue and other liabilities	27,597	179,111	23,973	85,911	6,781,777	5,909,605
Total Liabilities	<u>27,597</u>	<u>179,111</u>	<u>23,973</u>	<u>85,911</u>	<u>161,218,662</u>	<u>143,373,516</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,800,625	3,614,406	332,187	5,033,207	57,031,783	69,691,630
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	84,830,037	107,774,203
Total Fund Balances	<u>1,800,625</u>	<u>3,614,406</u>	<u>332,187</u>	<u>5,033,207</u>	<u>141,861,820</u>	<u>177,465,833</u>
Total Liabilities and Fund Balances	<u>\$ 1,828,222</u>	<u>\$ 3,793,517</u>	<u>\$ 356,160</u>	<u>\$ 5,119,118</u>	<u>\$ 303,080,482</u>	<u>\$ 320,839,349</u>

NONMAJOR GOVERNMENTAL FUNDS

Clark County, Nevada
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 481,473,325	\$ 207,077,566	\$ 976,554,602	\$ 1,665,105,493
In custody of other officials	858,146	-	-	858,146
With fiscal agent	-	48,188,717	38,573,143	86,761,860
Loaned securities	95,616,909	41,536,165	195,538,179	332,691,253
Accounts receivable	1,487,215	-	900,181	2,387,396
Interest receivable	947,798	640,914	1,938,212	3,526,924
Taxes receivable, delinquent	2,850,972	237,416	-	3,088,388
Special assessments receivable	1,048,882	228,505,796	-	229,554,678
Due from other funds	13,185,604	474,653	52,562,807	66,223,064
Due from other governmental units	40,573,748	91	22,473,073	63,046,912
	<u>638,042,599</u>	<u>526,661,318</u>	<u>1,288,540,197</u>	<u>2,453,244,114</u>
Total Assets	<u>\$ 638,042,599</u>	<u>\$ 526,661,318</u>	<u>\$ 1,288,540,197</u>	<u>\$ 2,453,244,114</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 32,566,403	\$ 60,018	\$ 59,749,213	\$ 92,375,634
Accrued payroll	2,707,659	-	51,789	2,759,448
Due to other funds	28,427,809	712,037	4,766,146	33,905,992
Due to other governmental units	15,418,545	-	17,500,561	32,919,106
Loaned securities	98,041,290	42,589,321	200,496,090	341,126,701
Deferred revenue and other liabilities	20,081,799	228,548,853	20,363,107	268,993,759
Total Liabilities	<u>197,243,505</u>	<u>271,910,229</u>	<u>302,926,906</u>	<u>772,080,640</u>
Fund Balances:				
Nonspendable	3,100,000	-	-	3,100,000
Restricted	310,082,191	178,159,025	324,077,683	812,318,899
Committed	11,787,431	-	33,736,861	45,524,292
Assigned	115,829,472	76,592,064	627,798,747	820,220,283
Total Fund Balances	<u>440,799,094</u>	<u>254,751,089</u>	<u>985,613,291</u>	<u>1,681,163,474</u>
Total Liabilities and Fund Balances	<u>\$ 638,042,599</u>	<u>\$ 526,661,318</u>	<u>\$ 1,288,540,197</u>	<u>\$ 2,453,244,114</u>

Clark County, Nevada
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2012

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 92,271,531	\$ 7,254,133	\$ -	\$ 99,525,664
Special assessments	1,288,360	33,988,855	-	35,277,215
Licenses and permits	17,418,208	-	-	17,418,208
Intergovernmental revenue	276,186,008	82,344,215	96,456,069	454,986,292
Charges for services	23,880,398	-	8,748,636	32,629,034
Fines and forfeitures	2,957,168	-	-	2,957,168
Interest	6,083,732	3,000,170	12,070,765	21,154,667
Other	7,652,633	505,072	801,099	8,958,804
Total revenues	427,738,038	127,092,445	118,076,569	672,907,052
Expenditures:				
Salaries and wages	105,023,630	-	2,475,840	107,499,470
Employee benefits	49,418,095	-	1,075,054	50,493,149
Services and supplies	247,705,426	1,745,092	57,625,584	307,076,102
Capital outlay	16,087,742	-	216,256,493	232,344,235
Principal	-	89,750,000	-	89,750,000
Interest	-	105,351,018	-	105,351,018
Bond issuance costs	-	804,699	-	804,699
Total expenditures	418,234,893	197,650,809	277,432,971	893,318,673
Excess (deficiency) of revenues over (under) expenditures	9,503,145	(70,558,364)	(159,356,402)	(220,411,621)
Other financing sources (uses):				
Transfers from other funds	83,443,346	67,402,942	66,784,889	217,631,177
Transfers to other funds	(85,366,187)	(796,102)	(13,962,220)	(100,124,509)
Refunding bonds issued	-	85,015,000	-	85,015,000
Premium on bonds issued	-	2,034,243	-	2,034,243
Payments to escrow agent	-	(86,244,544)	-	(86,244,544)
Total other financing sources (uses)	(1,922,841)	67,411,539	52,822,669	118,311,367
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	7,580,304	(3,146,825)	(106,533,733)	(102,100,254)
Fund balance:				
Beginning of year	433,218,790	257,897,914	1,092,147,024	1,783,263,728
End of year	\$ 440,799,094	\$ 254,751,089	\$ 985,613,291	\$ 1,681,163,474

Clark County
 Reconciliation of Non-Major Special Revenue Funds (Budgetary Basis) to Non-Major Special Revenue Funds (Modified Accrual Basis)
 Combining Balance Sheet
 June 30, 2012

	Special Revenue Funds Budgetary Basis	Less Internally Reported Funds	Eliminations	Special Revenue Funds Modified Accrual Basis
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 674,575,825	\$ 193,102,500	\$ -	\$ 481,473,325
In custody of other officials	2,387,815	1,529,669	-	858,146
Loaned securities	128,238,992	32,622,083	-	95,616,909
Accounts receivable	1,864,552	377,337	-	1,487,215
Interest receivable	1,271,155	323,357	-	947,798
Taxes receivable, delinquent	6,368,765	3,517,793	-	2,850,972
Special assessments receivable	1,048,882	-	-	1,048,882
Due from other funds	19,312,735	6,127,131	-	13,185,604
Due from other governmental units	106,054,360	65,480,612	-	40,573,748
Total Assets	<u>\$ 941,123,081</u>	<u>\$ 303,080,482</u>	<u>\$ -</u>	<u>\$ 638,042,599</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 42,924,187	\$ 10,357,784	\$ -	\$ 32,566,403
Accrued payroll	5,467,134	2,759,475	-	2,707,659
Due to other funds	87,235,284	58,807,475	-	28,427,809
Due to other governmental units	64,481,475	49,062,930	-	15,418,545
Loaned securities	131,490,511	33,449,221	-	98,041,290
Deferred revenue and other liabilities	26,863,576	6,781,777	-	20,081,799
Total Liabilities	<u>358,462,167</u>	<u>161,218,662</u>	<u>-</u>	<u>197,243,505</u>
Fund balances:				
Nonspendable	3,100,000	-	-	3,100,000
Restricted	367,113,974	57,031,783	-	310,082,191
Committed	11,787,431	-	-	11,787,431
Assigned	200,659,509	84,830,037	-	115,829,472
Total Fund Balances	<u>582,660,914</u>	<u>141,861,820</u>	<u>-</u>	<u>440,799,094</u>
Total Liabilities and Fund Balances	<u>\$ 941,123,081</u>	<u>\$ 303,080,482</u>	<u>\$ -</u>	<u>\$ 638,042,599</u>

Clark County, Nevada
Reconciliation of Non-Major Special Revenue Funds (Budgetary Basis) to Non-Major Special Revenue Funds (Modified Accrual Basis)
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2012

	Special Revenue Funds Budgetary Basis	Less Internally Reported Funds	Eliminations	Special Revenue Funds Modified Accrual Basis
Revenues:				
Taxes	\$ 255,301,490	\$ 163,029,959	\$ -	\$ 92,271,531
Special assessments	1,288,360	-	-	1,288,360
Licenses and permits	36,721,418	19,303,210	-	17,418,208
Intergovernmental revenue	666,511,390	390,325,382	-	276,186,008
Charges for services	33,721,472	9,841,074	-	23,880,398
Fines and forfeitures	2,957,168	-	-	2,957,168
Interest	8,479,440	2,395,708	-	6,083,732
Other	8,306,707	654,074	-	7,652,633
Total revenues	<u>1,013,287,445</u>	<u>585,549,407</u>	<u>-</u>	<u>427,738,038</u>
Expenditures:				
Salaries and wages	202,070,392	97,046,762	-	105,023,630
Employee benefits	106,789,972	57,371,877	-	49,418,095
Services and supplies	504,282,776	256,577,350	-	247,705,426
Capital outlay	21,677,355	5,589,613	-	16,087,742
Total expenditures	<u>834,820,495</u>	<u>416,585,602</u>	<u>-</u>	<u>418,234,893</u>
Excess (deficiency) of revenues over (under) expenditures	178,466,950	168,963,805	-	9,503,145
Other financing sources (uses):				
Transfers from other funds	261,210,003	177,766,657	-	83,443,346
Transfers to other funds	(467,700,662)	(382,334,475)	-	(85,366,187)
Total other financing sources (uses)	<u>(206,490,659)</u>	<u>(204,567,818)</u>	<u>-</u>	<u>(1,922,841)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(28,023,709)	(35,604,013)	-	7,580,304
Fund balance:				
Beginning of year	610,684,623	177,465,833	-	433,218,790
End of year	<u>\$ 582,660,914</u>	<u>\$ 141,861,820</u>	<u>\$ -</u>	<u>\$ 440,799,094</u>

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund -to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees – to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements – to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the “More Cops” initiative.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Fort Mohave Valley Development Fund – to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Clark County Redevelopment Agency Fund – to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within the boundaries of the Redevelopment District

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Habitat Conservation Fund – to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Licensing Applications Fund – to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center – to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund – to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees – to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

In-Transit Fund – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

American Recovery and Reinvestment Act Fund – to account for the collection and administration of American Recovery and Reinvestment act grant monies received by various departments. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

District Court Special Filing Fees Fund – to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Unincorporated Town Funds – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 3,772,461	\$ 26,965,707	\$ 27,245,127	\$ 11,688,749	\$ 8,460,482	\$ 56,465,356
In custody of other officials	-	-	10,000	-	-	1,529,469
Loaned securities	755,268	5,398,684	5,454,626	2,340,152	1,693,835	11,307,256
Accounts receivable	-	183,245	16,468	-	-	74,818
Interest receivable	7,486	53,513	54,067	23,196	16,789	112,080
Taxes receivable, delinquent	-	-	-	172,959	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	33,581	16	-	218,498	-
Due from other governmental units	691,403	4,002,331	7,560,015	70	-	-
Total Assets	<u>\$ 5,226,618</u>	<u>\$ 36,637,061</u>	<u>\$ 40,340,319</u>	<u>\$ 14,225,126</u>	<u>\$ 10,389,604</u>	<u>\$ 69,488,979</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 606,173	\$ 870,718	\$ 3,741,945	\$ 261,356	\$ -	\$ 2,824,318
Accrued payroll	16,766	221,347	132,403	-	-	2,484,051
Due to other funds	39,181	1,905,041	309,970	-	-	19,155,849
Due to other governmental units	-	-	-	-	-	-
Loaned securities	774,418	5,535,569	5,592,929	2,399,487	1,736,783	11,593,954
Deferred revenue and other liabilities	-	-	7,447,089	140,728	-	-
Total Liabilities	<u>1,436,538</u>	<u>8,532,675</u>	<u>17,224,336</u>	<u>2,801,571</u>	<u>1,736,783</u>	<u>36,058,172</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,733,973	3,227,769	17,987,801	8,921,055	7,223,895	-
Committed	1,056,107	-	-	-	-	-
Assigned	-	24,876,617	5,128,182	2,502,500	1,428,926	33,430,807
Total Fund Balances	<u>3,790,080</u>	<u>28,104,386</u>	<u>23,115,983</u>	<u>11,423,555</u>	<u>8,652,821</u>	<u>33,430,807</u>
Total Liabilities and Fund Balances	<u>\$ 5,226,618</u>	<u>\$ 36,637,061</u>	<u>\$ 40,340,319</u>	<u>\$ 14,225,126</u>	<u>\$ 10,389,604</u>	<u>\$ 69,488,979</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	<u>Forensic Services</u>	<u>General Purpose</u>	<u>Subdivision Park Fees</u>	<u>Master Transportation Plan</u>	<u>Special Ad Valorem Distribution</u>	<u>Law Library</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 1,975,438	\$ 7,249,611	\$ 29,454,378	\$ 52,007,638	\$ 5,759,516	\$ 412,411
In custody of other officials	-	-	-	-	-	-
Loaned securities	395,493	1,451,717	5,896,933	10,412,217	1,153,087	82,567
Accounts receivable	4,260	19,500	-	-	-	-
Interest receivable	3,920	14,388	58,453	103,209	11,430	818
Taxes receivable, delinquent	-	-	-	-	864,751	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	73,172	-	-	-	-
Due from other governmental units	24,114	1,525,531	-	39,488,827	351	-
Total Assets	<u>\$ 2,403,225</u>	<u>\$ 10,333,919</u>	<u>\$ 35,409,764</u>	<u>\$ 102,011,891</u>	<u>\$ 7,789,135</u>	<u>\$ 495,796</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 30,960	\$ 175,064	\$ -	\$ 7,302,095	\$ -	\$ 11,376
Accrued payroll	-	23,658	-	-	-	8,518
Due to other funds	-	251,455	-	34,970,644	2,209,854	69,844
Due to other governmental units	-	1,462,232	-	49,062,930	3,693,353	-
Loaned securities	405,521	1,488,523	6,046,448	10,676,222	1,182,324	84,661
Deferred revenue and other liabilities	-	-	9,037,219	-	703,604	-
Total Liabilities	<u>436,481</u>	<u>3,400,932</u>	<u>15,083,667</u>	<u>102,011,891</u>	<u>7,789,135</u>	<u>174,399</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,601,402	-	18,826,097	-	-	106,013
Committed	-	-	-	-	-	-
Assigned	365,342	6,932,987	1,500,000	-	-	215,384
Total Fund Balances	<u>1,966,744</u>	<u>6,932,987</u>	<u>20,326,097</u>	<u>-</u>	<u>-</u>	<u>321,397</u>
Total Liabilities and Fund Balances	<u>\$ 2,403,225</u>	<u>\$ 10,333,919</u>	<u>\$ 35,409,764</u>	<u>\$ 102,011,891</u>	<u>\$ 7,789,135</u>	<u>\$ 495,796</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Special Ad Valorem Redistribution	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 854,526	\$ 774,627	\$ 40,241	\$ 11,876,714	\$ 808,836	\$ 3,289,699
In custody of other officials	-	200	-	-	-	2,000
Loaned securities	171,081	155,085	8,057	2,377,783	161,933	658,618
Accounts receivable	40,353	4,310	-	-	-	368
Interest receivable	1,696	1,537	80	23,566	1,605	6,528
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	2,209,854	30,210	-	-	-	-
Due from other governmental units	859,882	58,556	-	43,198	188,491	1,417,322
Total Assets	<u>\$ 4,137,392</u>	<u>\$ 1,024,525</u>	<u>\$ 48,378</u>	<u>\$ 14,321,261</u>	<u>\$ 1,160,865</u>	<u>\$ 5,374,535</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 870,979	\$ 24,895	\$ 21	\$ 93,300	\$ 286,393	\$ 291,080
Accrued payroll	-	14,492	3,229	-	6,801	315,201
Due to other funds	2,432,016	100,922	11,640	-	77,548	1,489,298
Due to other governmental units	658,978	-	-	-	-	-
Loaned securities	175,419	159,016	8,261	2,438,073	166,039	675,316
Deferred revenue and other liabilities	-	69	-	-	3,059	(1,912)
Total Liabilities	<u>4,137,392</u>	<u>299,394</u>	<u>23,151</u>	<u>2,531,373</u>	<u>539,840</u>	<u>2,768,983</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	8,236,276	-	-
Committed	-	-	-	-	19,546	131,331
Assigned	-	725,131	25,227	3,553,612	601,479	2,474,221
Total Fund Balances	<u>-</u>	<u>725,131</u>	<u>25,227</u>	<u>11,789,888</u>	<u>621,025</u>	<u>2,605,552</u>
Total Liabilities and Fund Balances	<u>\$ 4,137,392</u>	<u>\$ 1,024,525</u>	<u>\$ 48,378</u>	<u>\$ 14,321,261</u>	<u>\$ 1,160,865</u>	<u>\$ 5,374,535</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	<u>Personnel Services</u>	<u>Federal Nuclear Waste Grant</u>	<u>Wetlands Park</u>	<u>Boat Safety</u>	<u>District Attorney Check Restitution</u>	<u>Air Quality Management</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 284	\$ 998,562	\$ 3,191,427	\$ 10,871	\$ 5,269,040	\$ 5,110,712
In custody of other officials	-	-	-	-	-	1,000
Loaned securities	57	199,917	638,941	2,177	1,054,891	1,023,262
Accounts receivable	-	-	-	8,073	201,185	56,180
Interest receivable	1	1,981	6,333	21	10,456	10,142
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	16,679	-	-	-	-	855,293
Due from other governmental units	-	-	-	-	-	1,762,180
Total Assets	<u>\$ 17,021</u>	<u>\$ 1,200,460</u>	<u>\$ 3,836,701</u>	<u>\$ 21,142</u>	<u>\$ 6,535,572</u>	<u>\$ 8,818,769</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 11,303	\$ 7,400	\$ -	\$ 1,263	\$ 129,346
Accrued payroll	1,385	7,584	2,066	-	39,540	125,912
Due to other funds	15,577	19,261	11,640	-	325,970	1,660,963
Due to other governmental units	-	-	-	-	-	-
Loaned securities	59	204,986	655,142	2,232	1,081,638	1,049,207
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>17,021</u>	<u>243,134</u>	<u>676,248</u>	<u>2,232</u>	<u>1,448,411</u>	<u>2,965,428</u>
Fund balances:						
Nonspendable	-	-	3,100,000	-	-	-
Restricted	-	-	43,533	-	3,440,801	918,448
Committed	-	-	-	-	-	-
Assigned	-	957,326	16,920	18,910	1,646,360	4,934,893
Total Fund Balances	<u>-</u>	<u>957,326</u>	<u>3,160,453</u>	<u>18,910</u>	<u>5,087,161</u>	<u>5,853,341</u>
Total Liabilities and Fund Balances	<u>\$ 17,021</u>	<u>\$ 1,200,460</u>	<u>\$ 3,836,701</u>	<u>\$ 21,142</u>	<u>\$ 6,535,572</u>	<u>\$ 8,818,769</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Air Quality Transportation Tax	Technology Fees	Entitlements	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 11,393,062	\$ 4,254,662	\$ 38,961,823	\$ 1,652,036	\$ 131,630,877	\$ 579,515
In custody of other officials	-	-	-	-	-	-
Loaned securities	2,280,954	851,807	7,800,373	330,747	26,356,935	144,324
Accounts receivable	-	-	-	-	33,824	-
Interest receivable	22,609	8,443	77,318	3,279	261,255	1,431
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	4,659	-	26,679	-	9,763,604	-
Due from other governmental units	1,557,716	-	4,078,446	13,263,008	-	-
Total Assets	<u>\$ 15,259,000</u>	<u>\$ 5,114,912</u>	<u>\$ 50,944,639</u>	<u>\$ 15,249,070</u>	<u>\$ 168,046,495</u>	<u>\$ 725,270</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 12,986	\$ 59,352	\$ 858,916	\$ -	\$ 85,930	\$ 285,616
Accrued payroll	59,865	11,117	110,843	-	1,072,492	-
Due to other funds	426,767	123,944	725,738	9,763,604	108,966	291,670
Due to other governmental units	-	-	3,052,877	5,146,334	-	-
Loaned securities	2,338,788	873,405	7,998,153	339,132	27,025,220	147,984
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>2,838,406</u>	<u>1,067,818</u>	<u>12,746,527</u>	<u>15,249,070</u>	<u>28,292,608</u>	<u>725,270</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	10,484,448	3,413,429	36,035,084	-	114,310,358	-
Committed	-	-	-	-	-	-
Assigned	1,936,146	633,665	2,163,028	-	25,443,529	-
Total Fund Balances	<u>12,420,594</u>	<u>4,047,094</u>	<u>38,198,112</u>	<u>-</u>	<u>139,753,887</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 15,259,000</u>	<u>\$ 5,114,912</u>	<u>\$ 50,944,639</u>	<u>\$ 15,249,070</u>	<u>\$ 168,046,495</u>	<u>\$ 725,270</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Fort Mohave Valley Development	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 11,528,758	\$ -	\$ 58,698,918	\$ 8,961,137	\$ 21,599,290	\$ 549,564
In custody of other officials	-	-	-	20,651	-	-
Loaned securities	2,308,122	-	11,751,850	1,793,295	4,324,298	110,018
Accounts receivable	-	-	-	5,304	-	2,185
Interest receivable	22,879	-	116,486	17,776	42,863	1,091
Taxes receivable, delinquent	-	3,394	-	-	1,727,224	59,993
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	27,571	2,106,907	703	-
Total Assets	<u>\$ 13,859,759</u>	<u>\$ 3,394</u>	<u>\$ 70,594,825</u>	<u>\$ 12,905,070</u>	<u>\$ 27,694,378</u>	<u>\$ 722,851</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 9,499	\$ -	\$ 156,633	\$ 3,850,658	\$ 14,919,968	\$ -
Accrued payroll	-	-	28,020	392,706	-	48,381
Due to other funds	11,641	-	197,891	1,032,139	3,885,889	-
Due to other governmental units	-	-	-	-	1,404,771	-
Loaned securities	2,366,644	-	12,049,820	1,838,764	4,433,941	112,808
Deferred revenue and other liabilities	-	3,394	-	1,109	1,404,932	48,288
Total Liabilities	<u>2,387,784</u>	<u>3,394</u>	<u>12,432,364</u>	<u>7,115,376</u>	<u>26,049,501</u>	<u>209,477</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	891,528	-	43,902,875	-	346,794	36,134
Committed	10,580,447	-	-	-	-	-
Assigned	-	-	14,259,586	5,789,694	1,298,083	477,240
Total Fund Balances	<u>11,471,975</u>	<u>-</u>	<u>58,162,461</u>	<u>5,789,694</u>	<u>1,644,877</u>	<u>513,374</u>
Total Liabilities and Fund Balances	<u>\$ 13,859,759</u>	<u>\$ 3,394</u>	<u>\$ 70,594,825</u>	<u>\$ 12,905,070</u>	<u>\$ 27,694,378</u>	<u>\$ 722,851</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	<u>Tax Receiver</u>	<u>County Donations</u>	<u>Fire Prevention Bureau</u>	<u>LVMPD Seized Funds</u>	<u>County Licensing Applications</u>	<u>Satellite Detention Center</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 4,227,935	\$ 1,311,330	\$ 4,589,723	\$ 1,750,461	\$ 3,639,788	\$ 30,737,622
In custody of other officials	-	12,885	-	-	-	-
Loaned securities	684,382	262,535	918,888	350,452	728,706	6,153,843
Accounts receivable	-	50	-	-	-	-
Interest receivable	6,815	2,602	9,108	3,473	7,222	60,998
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	6,000,000
Due from other governmental units	-	-	-	-	-	-
Total Assets	<u>\$ 4,919,132</u>	<u>\$ 1,589,402</u>	<u>\$ 5,517,719</u>	<u>\$ 2,104,386</u>	<u>\$ 4,375,716</u>	<u>\$ 42,952,463</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 809,537	\$ 9,692	\$ 28,835	\$ -	\$ 2,259	\$ 54,675
Accrued payroll	-	-	143,654	-	-	-
Due to other funds	-	-	1,541,769	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	701,735	269,189	942,187	359,338	747,182	6,309,874
Deferred revenue and other liabilities	-	6,000	-	1,629,350	2,316,775	-
Total Liabilities	<u>1,511,272</u>	<u>284,881</u>	<u>2,656,445</u>	<u>1,988,688</u>	<u>3,066,216</u>	<u>6,364,549</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,959,923	915,453	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	447,937	389,068	2,861,274	115,698	1,309,500	36,587,914
Total Fund Balances	<u>3,407,860</u>	<u>1,304,521</u>	<u>2,861,274</u>	<u>115,698</u>	<u>1,309,500</u>	<u>36,587,914</u>
Total Liabilities and Fund Balances	<u>\$ 4,919,132</u>	<u>\$ 1,589,402</u>	<u>\$ 5,517,719</u>	<u>\$ 2,104,386</u>	<u>\$ 4,375,716</u>	<u>\$ 42,952,463</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 808,714	\$ 2,607,954	\$ 94,293	\$ 4,308,380	\$ 6,154,460	\$ 6,249,504
In custody of other officials	-	-	-	800,000	-	11,610
Loaned securities	120,226	520,247	18,878	862,561	1,232,157	1,251,183
Accounts receivable	-	-	-	-	81,106	-
Interest receivable	1,192	5,158	187	8,550	12,213	12,402
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	1,048,882	-	-	-	-
Due from other funds	80,242	-	-	-	-	-
Due from other governmental units	-	36,504	9,973	-	621,164	44,163
Total Assets	<u>\$ 1,010,374</u>	<u>\$ 4,218,745</u>	<u>\$ 123,331</u>	<u>\$ 5,979,491</u>	<u>\$ 8,101,100</u>	<u>\$ 7,568,862</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 254,960	\$ 190	\$ 407,608	\$ 267,696	\$ 172,259
Accrued payroll	5,842	-	299	-	3,535	13,136
Due to other funds	46,563	78,486	-	400,000	23,282	104,765
Due to other governmental units	-	-	-	-	-	-
Loaned securities	123,275	533,439	19,357	884,432	1,263,399	1,282,909
Deferred revenue and other liabilities	-	1,047,825	-	-	-	-
Total Liabilities	<u>175,680</u>	<u>1,914,710</u>	<u>19,846</u>	<u>1,692,040</u>	<u>1,557,912</u>	<u>1,573,069</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	1,682,545	20,430	2,266,287	5,395,144	3,840,762
Committed	-	-	-	-	-	-
Assigned	834,694	621,490	83,055	2,021,164	1,148,044	2,155,031
Total Fund Balances	<u>834,694</u>	<u>2,304,035</u>	<u>103,485</u>	<u>4,287,451</u>	<u>6,543,188</u>	<u>5,995,793</u>
Total Liabilities and Fund Balances	<u>\$ 1,010,374</u>	<u>\$ 4,218,745</u>	<u>\$ 123,331</u>	<u>\$ 5,979,491</u>	<u>\$ 8,101,100</u>	<u>\$ 7,568,862</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	<u>In-Transit</u>	<u>American Recovery and Reinvestment Act</u>	<u>District Court Special Filing Fees</u>	<u>Bunkerville Town</u>	<u>Clark County Fire Service District</u>	<u>Enterprise Town</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 8,069,147	\$ 3,187,702	\$ 9,950,968	\$ 4,919	\$ 83	\$ 1,716,704
In custody of other officials	-	-	-	-	-	-
Loaned securities	1,615,489	680,846	1,992,239	-	-	-
Accounts receivable	296,458	-	-	-	-	-
Interest receivable	16,014	6,749	19,747	-	-	-
Taxes receivable, delinquent	-	-	-	375	1,803,470	371,066
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	248	-	-	-	-
Due from other governmental units	-	606,196	-	94,447	7,068,770	549,815
Total Assets	<u>\$ 9,997,108</u>	<u>\$ 4,481,741</u>	<u>\$ 11,962,954</u>	<u>\$ 99,741</u>	<u>\$ 8,872,323</u>	<u>\$ 2,637,585</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 33,612	\$ 698,851	\$ 2,357,166	\$ -	\$ -	\$ -
Accrued payroll	-	5,951	72,635	-	-	-
Due to other funds	-	39,378	535,552	-	817,436	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	1,656,448	698,109	2,042,752	-	-	-
Deferred revenue and other liabilities	921	218,710	-	291	1,445,956	258,467
Total Liabilities	<u>1,690,981</u>	<u>1,660,999</u>	<u>5,008,105</u>	<u>291</u>	<u>2,263,392</u>	<u>258,467</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	2,820,742	6,512,131	99,450	6,608,931	2,379,118
Committed	-	-	-	-	-	-
Assigned	8,306,127	-	442,718	-	-	-
Total Fund Balances	<u>8,306,127</u>	<u>2,820,742</u>	<u>6,954,849</u>	<u>99,450</u>	<u>6,608,931</u>	<u>2,379,118</u>
Total Liabilities and Fund Balances	<u>\$ 9,997,108</u>	<u>\$ 4,481,741</u>	<u>\$ 11,962,954</u>	<u>\$ 99,741</u>	<u>\$ 8,872,323</u>	<u>\$ 2,637,585</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 3,497	\$ 8,932,057	\$ 24,419	\$ 148,102	\$ 3,296,557	\$ 801
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	1,751	-	-	835,114	-
Interest receivable	-	-	-	-	-	-
Taxes receivable, delinquent	237	94,689	3,457	1,744	-	514
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	1,063,531	4	127,988	123,206	-
Total Assets	<u>\$ 3,734</u>	<u>\$ 10,092,028</u>	<u>\$ 27,880</u>	<u>\$ 277,834</u>	<u>\$ 4,254,877</u>	<u>\$ 1,315</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 27,722	\$ -	\$ -	\$ 19,582	\$ -
Accrued payroll	-	95,186	519	-	-	-
Due to other funds	-	2,008,351	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	119	88,811	2,490	1,652	-	494
Total Liabilities	<u>119</u>	<u>2,220,070</u>	<u>3,009</u>	<u>1,652</u>	<u>19,582</u>	<u>494</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	3,615	7,871,958	24,871	276,182	4,235,295	821
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balances	<u>3,615</u>	<u>7,871,958</u>	<u>24,871</u>	<u>276,182</u>	<u>4,235,295</u>	<u>821</u>
Total Liabilities and Fund Balances	<u>\$ 3,734</u>	<u>\$ 10,092,028</u>	<u>\$ 27,880</u>	<u>\$ 277,834</u>	<u>\$ 4,254,877</u>	<u>\$ 1,315</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 134,995	\$ 8,662,068	\$ 81	\$ 3,552,125	\$ 1,771,711	\$ 2,177,775
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Taxes receivable, delinquent	22,651	546,154	175	337,520	33,147	205,780
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	23,303	10,271,850	66,498	2,871,082	23,364	1,409,962
Total Assets	<u>\$ 180,949</u>	<u>\$ 19,480,072</u>	<u>\$ 66,754</u>	<u>\$ 6,760,727</u>	<u>\$ 1,828,222</u>	<u>\$ 3,793,517</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	14,780	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	21,754	434,550	157	285,083	27,597	179,111
Total Liabilities	<u>21,754</u>	<u>434,550</u>	<u>14,937</u>	<u>285,083</u>	<u>27,597</u>	<u>179,111</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	159,195	19,045,522	51,817	6,475,644	1,800,625	3,614,406
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balances	<u>159,195</u>	<u>19,045,522</u>	<u>51,817</u>	<u>6,475,644</u>	<u>1,800,625</u>	<u>3,614,406</u>
Total Liabilities and Fund Balances	<u>\$ 180,949</u>	<u>\$ 19,480,072</u>	<u>\$ 66,754</u>	<u>\$ 6,760,727</u>	<u>\$ 1,828,222</u>	<u>\$ 3,793,517</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Whitney Town	Winchester Town	Totals	
			2012	2011
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 217,930	\$ 2,751,965	\$ 674,575,825	\$ 692,099,425
In custody of other officials	-	-	2,387,815	1,874,854
Loaned securities	-	-	128,238,992	82,630,220
Accounts receivable	-	-	1,864,552	2,626,576
Interest receivable	-	-	1,271,155	1,898,020
Taxes receivable, delinquent	26,624	92,841	6,368,765	7,843,097
Special assessments receivable	-	-	1,048,882	1,242,520
Due from other funds	-	-	19,312,735	27,877,217
Due from other governmental units	111,606	2,274,312	106,054,360	105,257,375
Total Assets	<u>\$ 356,160</u>	<u>\$ 5,119,118</u>	<u>\$ 941,123,081</u>	<u>\$ 923,349,304</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 42,924,187	\$ 39,083,773
Accrued payroll	-	-	5,467,134	15,396,235
Due to other funds	-	-	87,235,284	92,069,467
Due to other governmental units	-	-	64,481,475	47,499,006
Loaned securities	-	-	131,490,511	86,284,667
Deferred revenue and other liabilities	23,973	85,911	26,863,576	32,331,533
Total Liabilities	<u>23,973</u>	<u>85,911</u>	<u>358,462,167</u>	<u>312,664,681</u>
Fund balances:				
Nonspendable	-	-	3,100,000	3,100,000
Restricted	332,187	5,033,207	367,113,974	380,864,114
Committed	-	-	11,787,431	11,917,727
Assigned	-	-	200,659,509	214,802,782
Total Fund Balances	<u>332,187</u>	<u>5,033,207</u>	<u>582,660,914</u>	<u>610,684,623</u>
Total Liabilities and Fund Balances	<u>\$ 356,160</u>	<u>\$ 5,119,118</u>	<u>\$ 941,123,081</u>	<u>\$ 923,349,304</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 5,621,714	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	20,870,933	22,685,115	21,115,960	-	-	-
Charges for services	-	2,570,174	-	-	-	5,077,693
Fines and forfeitures	-	-	-	-	1,780,192	-
Interest	50,191	325,975	387,700	143,656	88,030	660,287
Other	-	138,411	206,061	-	-	309,699
Total revenues	<u>20,921,124</u>	<u>25,719,675</u>	<u>21,709,721</u>	<u>5,765,370</u>	<u>1,868,222</u>	<u>6,047,679</u>
Expenditures:						
Salaries and wages	658,665	10,301,834	5,008,392	-	-	84,527,992
Employee benefits	245,592	5,323,453	1,639,632	-	-	50,605,688
Services and supplies	16,550,947	8,232,170	23,262,230	3,185,476	785,509	40,499,934
Capital outlay	-	1,230,385	1,405,336	-	556,066	5,567,687
Total expenditures	<u>17,455,204</u>	<u>25,087,842</u>	<u>31,315,590</u>	<u>3,185,476</u>	<u>1,341,575</u>	<u>181,201,301</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,465,920</u>	<u>631,833</u>	<u>(9,605,869)</u>	<u>2,579,894</u>	<u>526,647</u>	<u>(175,153,622)</u>
Other financing sources (uses):						
Transfers from other funds	-	955,584	8,548,774	-	218,498	159,684,835
Transfers to other funds	(681,756)	-	(2,127,110)	-	-	-
Total other financing sources (uses)	<u>(681,756)</u>	<u>955,584</u>	<u>6,421,664</u>	<u>-</u>	<u>218,498</u>	<u>159,684,835</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,784,164	1,587,417	(3,184,205)	2,579,894	745,145	(15,468,787)
Fund balance:						
Beginning of year	<u>1,005,916</u>	<u>26,516,969</u>	<u>26,300,188</u>	<u>8,843,661</u>	<u>7,907,676</u>	<u>48,899,594</u>
End of year	<u>\$ 3,790,080</u>	<u>\$ 28,104,386</u>	<u>\$ 23,115,983</u>	<u>\$ 11,423,555</u>	<u>\$ 8,652,821</u>	<u>\$ 33,430,807</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Master Transportation Plan	Special Ad Valorem Distribution	Law Library
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 41,757,441	\$ 27,952,397	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	7,292,950	1,637,814	6,700,196	-	-
Intergovernmental revenue	524,917	-	-	243,554,535	-	-
Charges for services	211,921	1,428,495	-	-	-	854,740
Fines and forfeitures	-	20,800	-	-	-	33,078
Interest	25,461	103,909	363,676	285,990	142,255	4,283
Other	-	636,161	122,303	-	-	-
Total revenues	<u>762,299</u>	<u>9,482,315</u>	<u>2,123,793</u>	<u>292,298,162</u>	<u>28,094,652</u>	<u>892,101</u>
Expenditures:						
Salaries and wages	-	1,103,014	-	-	-	381,081
Employee benefits	-	560,871	-	-	-	180,881
Services and supplies	455,347	7,459,459	382,357	199,916,265	17,578,076	340,354
Capital outlay	15,140	171,010	-	-	-	-
Total expenditures	<u>470,487</u>	<u>9,294,354</u>	<u>382,357</u>	<u>199,916,265</u>	<u>17,578,076</u>	<u>902,316</u>
Excess (deficiency) of revenues over (under) expenditures	<u>291,812</u>	<u>187,961</u>	<u>1,741,436</u>	<u>92,381,897</u>	<u>10,516,576</u>	<u>(10,215)</u>
Other financing sources (uses):						
Transfers from other funds	-	76,606	-	-	-	-
Transfers to other funds	-	(32,638)	(211,650)	(92,381,897)	(10,516,576)	-
Total other financing sources (uses)	<u>-</u>	<u>43,968</u>	<u>(211,650)</u>	<u>(92,381,897)</u>	<u>(10,516,576)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	291,812	231,929	1,529,786	-	-	(10,215)
Fund balance:						
Beginning of year	<u>1,674,932</u>	<u>6,701,058</u>	<u>18,796,311</u>	<u>-</u>	<u>-</u>	<u>331,612</u>
End of year	<u>\$ 1,966,744</u>	<u>\$ 6,932,987</u>	<u>\$ 20,326,097</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,397</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Special Ad Valorem Redistribution	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	4,091,808	155,569	81,640	3,714,293	2,850,388	19,012,644
Charges for services	-	705,959	-	-	419,455	361,918
Fines and forfeitures	-	-	-	-	-	-
Interest	37,362	11,182	676	147,049	11,435	36,543
Other	-	-	-	-	-	4,852
Total revenues	<u>4,129,170</u>	<u>872,710</u>	<u>82,316</u>	<u>3,861,342</u>	<u>3,281,278</u>	<u>19,415,957</u>
Expenditures:						
Salaries and wages	-	530,305	144,405	-	369,749	13,657,725
Employee benefits	-	259,635	50,932	-	189,702	5,933,329
Services and supplies	3,122,831	307,843	22,959	965,143	4,321,013	8,632,088
Capital outlay	-	-	-	382,107	-	51,542
Total expenditures	<u>3,122,831</u>	<u>1,097,783</u>	<u>218,296</u>	<u>1,347,250</u>	<u>4,880,464</u>	<u>28,274,684</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,006,339</u>	<u>(225,073)</u>	<u>(135,980)</u>	<u>2,514,092</u>	<u>(1,599,186)</u>	<u>(8,858,727)</u>
Other financing sources (uses):						
Transfers from other funds	10,516,576	429,509	160,984	-	274,000	7,050,400
Transfers to other funds	<u>(11,522,915)</u>	<u>(174,000)</u>	<u>-</u>	<u>(2,076,531)</u>	<u>(116,317)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,006,339)</u>	<u>255,509</u>	<u>160,984</u>	<u>(2,076,531)</u>	<u>157,683</u>	<u>7,050,400</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	30,436	25,004	437,561	(1,441,503)	(1,808,327)
Fund balance:						
Beginning of year	<u>-</u>	<u>694,695</u>	<u>223</u>	<u>11,352,327</u>	<u>2,062,528</u>	<u>4,413,879</u>
End of year	<u>\$ -</u>	<u>\$ 725,131</u>	<u>\$ 25,227</u>	<u>\$ 11,789,888</u>	<u>\$ 621,025</u>	<u>\$ 2,605,552</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Personnel Services	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,518,245
Intergovernmental revenue	-	223,630	-	54,804	-	3,899,816
Charges for services	163,052	-	-	-	2,604,968	63,030
Fines and forfeitures	-	-	-	-	-	17,500
Interest	(91)	10,167	39,493	(126)	63,622	81,027
Other	-	-	72	-	-	11,119
Total revenues	<u>162,961</u>	<u>233,797</u>	<u>39,565</u>	<u>54,678</u>	<u>2,668,590</u>	<u>11,590,737</u>
Expenditures:						
Salaries and wages	102,622	455,951	78,437	-	1,799,486	6,050,980
Employee benefits	58,285	153,811	41,104	-	884,702	2,728,446
Services and supplies	2,054	165,100	61,928	60,405	418,021	1,921,685
Capital outlay	-	-	-	-	-	242,551
Total expenditures	<u>162,961</u>	<u>774,862</u>	<u>181,469</u>	<u>60,405</u>	<u>3,102,209</u>	<u>10,943,662</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(541,065)</u>	<u>(141,904)</u>	<u>(5,727)</u>	<u>(433,619)</u>	<u>647,075</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>-</u>	<u>(541,065)</u>	<u>(141,904)</u>	<u>(5,727)</u>	<u>(433,619)</u>	<u>647,075</u>
Fund balance:						
Beginning of year	<u>-</u>	<u>1,498,391</u>	<u>3,302,357</u>	<u>24,637</u>	<u>5,520,780</u>	<u>5,206,266</u>
End of year	<u>\$ -</u>	<u>\$ 957,326</u>	<u>\$ 3,160,453</u>	<u>\$ 18,910</u>	<u>\$ 5,087,161</u>	<u>\$ 5,853,341</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Air Quality Transportation Tax	Technology Fees	Entitlements	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	6,017,013	-	15,147,146	75,200,820	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	1,105,598
Interest	126,559	45,266	480,421	20,887	1,545,083	2,292
Other	-	-	7,447	-	132,611	125,297
Total revenues	<u>6,143,572</u>	<u>45,266</u>	<u>15,635,014</u>	<u>75,221,707</u>	<u>1,677,694</u>	<u>1,233,187</u>
Expenditures:						
Salaries and wages	1,961,050	615,904	4,482,847	-	35,999,362	55,557
Employee benefits	1,003,259	303,825	2,171,962	-	19,102,677	20,795
Services and supplies	1,010,415	1,759,389	2,887,591	19,888,799	2,191,899	938,337
Capital outlay	-	21,926	-	-	139,632	-
Total expenditures	<u>3,974,724</u>	<u>2,701,044</u>	<u>9,542,400</u>	<u>19,888,799</u>	<u>57,433,570</u>	<u>1,014,689</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,168,848</u>	<u>(2,655,778)</u>	<u>6,092,614</u>	<u>55,332,908</u>	<u>(55,755,876)</u>	<u>218,498</u>
Other financing sources (uses):						
Transfers from other funds	-	2,228,960	-	-	55,332,908	-
Transfers to other funds	-	-	(2,248,734)	(55,332,908)	-	(218,498)
Total other financing sources (uses)	<u>-</u>	<u>2,228,960</u>	<u>(2,248,734)</u>	<u>(55,332,908)</u>	<u>55,332,908</u>	<u>(218,498)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,168,848	(426,818)	3,843,880	-	(422,968)	-
Fund balance:						
Beginning of year	<u>10,251,746</u>	<u>4,473,912</u>	<u>34,354,232</u>	<u>-</u>	<u>140,176,855</u>	<u>-</u>
End of year	<u>\$ 12,420,594</u>	<u>\$ 4,047,094</u>	<u>\$ 38,198,112</u>	<u>\$ -</u>	<u>\$ 139,753,887</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Fort Mohave Valley Development	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 56,213,198	\$ 2,074,889
Special assessments	-	-	-	-	-	-
Licenses and permits	1,000	-	968,199	-	-	-
Intergovernmental revenue	-	-	2,650,781	71,842,099	-	-
Charges for services	-	-	-	128,309	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	143,027	-	733,940	180,096	206,576	5,484
Other	24,390	-	9	97,902	1,415,953	2,185
Total revenues	<u>168,417</u>	<u>-</u>	<u>4,352,929</u>	<u>72,248,406</u>	<u>57,835,727</u>	<u>2,082,558</u>
Expenditures:						
Salaries and wages	66,012	-	1,267,025	15,807,350	-	1,841,863
Employee benefits	30,472	-	601,146	6,074,483	-	706,521
Services and supplies	95,236	-	1,998,367	47,673,153	57,282,357	315
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>191,720</u>	<u>-</u>	<u>3,866,538</u>	<u>69,554,986</u>	<u>57,282,357</u>	<u>2,548,699</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,303)</u>	<u>-</u>	<u>486,391</u>	<u>2,693,420</u>	<u>553,370</u>	<u>(466,141)</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(23,303)</u>	<u>-</u>	<u>486,391</u>	<u>2,693,420</u>	<u>553,370</u>	<u>(466,141)</u>
Fund balance:						
Beginning of year	<u>11,495,278</u>	<u>-</u>	<u>57,676,070</u>	<u>3,096,274</u>	<u>1,091,507</u>	<u>979,515</u>
End of year	<u>\$ 11,471,975</u>	<u>\$ -</u>	<u>\$ 58,162,461</u>	<u>\$ 5,789,694</u>	<u>\$ 1,644,877</u>	<u>\$ 513,374</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	<u>Tax Receiver</u>	<u>County Donations</u>	<u>Fire Prevention Bureau</u>	<u>LVMPD Seized Funds</u>	<u>County Licensing Applications</u>	<u>Satellite Detention Center</u>
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	22,820	3,430,506	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	27,462	16,466	49,062	23,108	64,408	401,884
Other	2,301,288	148,642	3,584	-	16,040	826
Total revenues	<u>2,328,750</u>	<u>187,928</u>	<u>3,483,152</u>	<u>23,108</u>	<u>80,448</u>	<u>402,710</u>
Expenditures:						
Salaries and wages	-	1,746	5,883,309	-	-	-
Employee benefits	-	-	3,303,757	-	-	-
Services and supplies	546,222	117,456	662,164	2,279	15,403	12,724,593
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>546,222</u>	<u>119,202</u>	<u>9,849,230</u>	<u>2,279</u>	<u>15,403</u>	<u>12,724,593</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,782,528</u>	<u>68,726</u>	<u>(6,366,078)</u>	<u>20,829</u>	<u>65,045</u>	<u>(12,321,883)</u>
Other financing sources (uses):						
Transfers from other funds	-	-	4,000,000	-	-	6,000,000
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>6,000,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,782,528	68,726	(2,366,078)	20,829	65,045	(6,321,883)
Fund balance:						
Beginning of year	<u>1,625,332</u>	<u>1,235,795</u>	<u>5,227,352</u>	<u>94,869</u>	<u>1,244,455</u>	<u>42,909,797</u>
End of year	<u>\$ 3,407,860</u>	<u>\$ 1,304,521</u>	<u>\$ 2,861,274</u>	<u>\$ 115,698</u>	<u>\$ 1,309,500</u>	<u>\$ 36,587,914</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	1,288,360	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	216,171	-
Charges for services	463,864	-	96,758	5,622,667	-	2,272,487
Fines and forfeitures	-	-	-	-	-	-
Interest	7,310	30,977	372	96,958	88,280	77,911
Other	-	77,090	38,115	-	1,939,500	53,644
Total revenues	<u>471,174</u>	<u>1,396,427</u>	<u>135,245</u>	<u>5,719,625</u>	<u>2,243,951</u>	<u>2,404,042</u>
Expenditures:						
Salaries and wages	239,434	-	12,230	-	152,824	518,404
Employee benefits	129,723	-	312	-	70,082	261,454
Services and supplies	39,441	1,054,517	138,678	7,588,296	777,363	1,197,295
Capital outlay	-	-	-	-	2,311,954	8,215
Total expenditures	<u>408,598</u>	<u>1,054,517</u>	<u>151,220</u>	<u>7,588,296</u>	<u>3,312,223</u>	<u>1,985,368</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,576</u>	<u>341,910</u>	<u>(15,975)</u>	<u>(1,868,671)</u>	<u>(1,068,272)</u>	<u>418,674</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	(280,554)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(280,554)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	62,576	341,910	(15,975)	(2,149,225)	(1,068,272)	418,674
Fund balance:						
Beginning of year	<u>772,118</u>	<u>1,962,125</u>	<u>119,460</u>	<u>6,436,676</u>	<u>7,611,460</u>	<u>5,577,119</u>
End of year	<u>\$ 834,694</u>	<u>\$ 2,304,035</u>	<u>\$ 103,485</u>	<u>\$ 4,287,451</u>	<u>\$ 6,543,188</u>	<u>\$ 5,995,793</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	In-Transit	American Recovery and Reinvestment Act	District Court Special Filing Fees	Bunkerville Town	Clark County Fire Service District	Enterprise Town
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 5,266	\$ 62,146,976	\$ 10,748,443
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	750,520
Intergovernmental revenue	-	5,240,276	-	533,860	39,969,580	3,085,901
Charges for services	-	-	7,221,690	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	714,025	51,187	128,615	-	-	-
Other	257,787	63,038	5,905	-	4	-
Total revenues	<u>971,812</u>	<u>5,354,501</u>	<u>7,356,210</u>	<u>539,126</u>	<u>102,116,560</u>	<u>14,584,864</u>
Expenditures:						
Salaries and wages	-	344,297	2,578,128	-	-	-
Employee benefits	-	100,341	1,371,701	-	-	-
Services and supplies	8,386	2,393,179	694,238	-	-	-
Capital outlay	-	2,410,635	7,118,079	-	-	-
Total expenditures	<u>8,386</u>	<u>5,248,452</u>	<u>11,762,146</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>963,426</u>	<u>106,049</u>	<u>(4,405,936)</u>	<u>539,126</u>	<u>102,116,560</u>	<u>14,584,864</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	9,233	-	1,162,376
Transfers to other funds	-	-	-	(584,818)	(116,099,900)	(16,727,597)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(575,585)</u>	<u>(116,099,900)</u>	<u>(15,565,221)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	963,426	106,049	(4,405,936)	(36,459)	(13,983,340)	(980,357)
Fund balance:						
Beginning of year	<u>7,342,701</u>	<u>2,714,693</u>	<u>11,360,785</u>	<u>135,909</u>	<u>20,592,271</u>	<u>3,359,475</u>
End of year	<u>\$ 8,306,127</u>	<u>\$ 2,820,742</u>	<u>\$ 6,954,849</u>	<u>\$ 99,450</u>	<u>\$ 6,608,931</u>	<u>\$ 2,379,118</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town
Revenues:						
Taxes	\$ 2,313	\$ 3,010,419	\$ 61,052	\$ 33,921	\$ -	\$ 9,239
Special assessments	-	-	-	-	-	-
Licenses and permits	9,900	1,222,170	1,319	5,130	-	1,410
Intergovernmental revenue	-	6,005,711	-	720,728	695,366	-
Charges for services	-	-	-	-	966	-
Fines and forfeitures	-	-	-	-	-	-
Interest	-	132,601	-	-	56,343	-
Other	-	66,134	-	-	80	-
Total revenues	<u>12,213</u>	<u>10,437,035</u>	<u>62,371</u>	<u>759,779</u>	<u>752,755</u>	<u>10,649</u>
Expenditures:						
Salaries and wages	-	4,981,969	20,822	-	69,621	-
Employee benefits	-	2,659,504	528	-	21,367	-
Services and supplies	-	609,513	7,127	-	281,559	-
Capital outlay	-	-	-	-	45,090	-
Total expenditures	<u>-</u>	<u>8,250,986</u>	<u>28,477</u>	<u>-</u>	<u>417,637</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,213</u>	<u>2,186,049</u>	<u>33,894</u>	<u>759,779</u>	<u>335,118</u>	<u>10,649</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	32,681	-	-
Transfers to other funds	(11,288)	(1,283,936)	(26,775)	(711,463)	-	(10,842)
Total other financing sources (uses)	<u>(11,288)</u>	<u>(1,283,936)</u>	<u>(26,775)</u>	<u>(678,782)</u>	<u>-</u>	<u>(10,842)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	925	902,113	7,119	80,997	335,118	(193)
Fund balance:						
Beginning of year	<u>2,690</u>	<u>6,969,845</u>	<u>17,752</u>	<u>195,185</u>	<u>3,900,177</u>	<u>1,014</u>
End of year	<u>\$ 3,615</u>	<u>\$ 7,871,958</u>	<u>\$ 24,871</u>	<u>\$ 276,182</u>	<u>\$ 4,235,295</u>	<u>\$ 821</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Revenues:						
Taxes	\$ 409,333	\$ 24,240,332	\$ 4,401	\$ 9,751,835	\$ 3,208,895	\$ 4,437,141
Special assessments	-	-	-	-	-	-
Licenses and permits	-	8,293,368	21,240	211,950	307,250	1,093,226
Intergovernmental revenue	132,028	58,015,623	375,846	16,247,431	131,720	7,992,116
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	3,088	-	-	-	-	-
Other	100,558	-	-	-	-	-
Total revenues	<u>645,007</u>	<u>90,549,323</u>	<u>401,487</u>	<u>26,211,216</u>	<u>3,647,865</u>	<u>13,522,483</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	1,050,015	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,050,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(405,008)</u>	<u>90,549,323</u>	<u>401,487</u>	<u>26,211,216</u>	<u>3,647,865</u>	<u>13,522,483</u>
Other financing sources (uses):						
Transfers from other funds	470,000	1,662,098	-	1,494,770	142,766	359,069
Transfers to other funds	-	(91,720,000)	(441,251)	(26,500,000)	(4,000,000)	(13,500,000)
Total other financing sources (uses)	<u>470,000</u>	<u>(90,057,902)</u>	<u>(441,251)</u>	<u>(25,005,230)</u>	<u>(3,857,234)</u>	<u>(13,140,931)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	64,992	491,421	(39,764)	1,205,986	(209,369)	381,552
Fund balance:						
Beginning of year	<u>94,203</u>	<u>18,554,101</u>	<u>91,581</u>	<u>5,269,658</u>	<u>2,009,994</u>	<u>3,232,854</u>
End of year	<u>\$ 159,195</u>	<u>\$ 19,045,522</u>	<u>\$ 51,817</u>	<u>\$ 6,475,644</u>	<u>\$ 1,800,625</u>	<u>\$ 3,614,406</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Whitney Town	Winchester Town	Totals	
			2012	2011
Revenues:				
Taxes	\$ 1,031,785	\$ 2,580,500	\$ 255,301,490	\$ 242,578,104
Special assessments	-	-	1,288,360	1,098,316
Licenses and permits	59,910	625,621	36,721,418	34,934,133
Intergovernmental revenue	628,867	12,826,255	666,511,390	689,123,659
Charges for services	-	-	33,721,472	39,085,818
Fines and forfeitures	-	-	2,957,168	2,267,512
Interest	-	-	8,479,440	9,270,827
Other	-	-	8,306,707	7,270,877
Total revenues	<u>1,720,562</u>	<u>16,032,376</u>	<u>1,013,287,445</u>	<u>1,025,629,246</u>
Expenditures:				
Salaries and wages	-	-	202,070,392	206,703,553
Employee benefits	-	-	106,789,972	102,568,003
Services and supplies	-	-	504,282,776	514,585,480
Capital outlay	-	-	21,677,355	27,514,111
Total expenditures	<u>-</u>	<u>-</u>	<u>834,820,495</u>	<u>851,371,147</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,720,562</u>	<u>16,032,376</u>	<u>178,466,950</u>	<u>174,258,099</u>
Other financing sources (uses):				
Transfers from other funds	61,963	337,413	261,210,003	261,466,609
Transfers to other funds	(1,660,708)	(16,500,000)	(467,700,662)	(468,856,718)
Total other financing sources (uses)	<u>(1,598,745)</u>	<u>(16,162,587)</u>	<u>(206,490,659)</u>	<u>(207,390,109)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	121,817	(130,211)	(28,023,709)	(33,132,010)
Fund balance:				
Beginning of year	<u>210,370</u>	<u>5,163,418</u>	<u>610,684,623</u>	<u>643,816,633</u>
End of year	<u>\$ 332,187</u>	<u>\$ 5,033,207</u>	<u>\$ 582,660,914</u>	<u>\$ 610,684,623</u>

Clark County, Nevada
 HUD and State Housing Grants
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 51,687,161	\$ 51,687,161	\$ 20,870,933	\$ (30,816,228)	\$ 30,879,710
Interest	10,000	10,000	50,191	40,191	29,573
Total revenues	<u>51,697,161</u>	<u>51,697,161</u>	<u>20,921,124</u>	<u>(30,776,037)</u>	<u>30,909,283</u>
Expenditures:					
Salaries and wages	655,563	963,135	658,665	(304,470)	649,899
Employee benefits	284,390	422,632	245,592	(177,040)	290,228
Services and supplies	47,129,421	46,683,607	16,550,947	(30,132,660)	28,671,253
Capital outlay	-	-	-	-	-
Total expenditures	<u>48,069,374</u>	<u>48,069,374</u>	<u>17,455,204</u>	<u>(30,614,170)</u>	<u>29,611,380</u>
Other financing uses:					
Transfers to other funds	5,492,179	5,492,179	681,756	(4,810,423)	1,863,485
Total expenditures and other financing uses	<u>53,561,553</u>	<u>53,561,553</u>	<u>18,136,960</u>	<u>(35,424,593)</u>	<u>31,474,865</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,864,392)	(1,864,392)	2,784,164	4,648,556	(565,582)
Fund balance:					
Beginning of year	<u>1,864,392</u>	<u>1,864,392</u>	<u>1,005,916</u>	<u>(858,476)</u>	<u>1,571,498</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,790,080</u>	<u>\$ 3,790,080</u>	<u>\$ 1,005,916</u>

Clark County, Nevada
Road
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 23,179,359	\$ 23,179,359	\$ 22,685,115	\$ (494,244)	\$ 22,886,812
Charges for services	1,630,000	1,630,000	2,570,174	940,174	1,791,717
Interest	30,000	30,000	325,975	295,975	328,283
Other	170,000	170,000	138,411	(31,589)	227,345
Total revenues	<u>25,009,359</u>	<u>25,009,359</u>	<u>25,719,675</u>	<u>710,316</u>	<u>25,234,157</u>
Other financing sources:					
Transfers from other funds	955,584	955,584	955,584	-	927,750
Total revenues and other financing sources	<u>25,964,943</u>	<u>25,964,943</u>	<u>26,675,259</u>	<u>710,316</u>	<u>26,161,907</u>
Expenditures:					
Salaries and wages	10,791,926	10,791,926	10,301,834	(490,092)	10,380,263
Employee benefits	4,954,094	4,954,094	5,323,453	369,359	5,082,580
Services and supplies	11,240,226	11,240,226	8,232,170	(3,008,056)	7,563,651
Capital outlay	4,456,789	4,456,789	1,230,385	(3,226,404)	781,824
Total expenditures	<u>31,443,035</u>	<u>31,443,035</u>	<u>25,087,842</u>	<u>(6,355,193)</u>	<u>23,808,318</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(5,478,092)	(5,478,092)	1,587,417	7,065,509	2,353,589
Fund balance:					
Beginning of year	<u>24,274,488</u>	<u>24,274,488</u>	<u>26,516,969</u>	<u>2,242,481</u>	<u>24,163,380</u>
End of year	<u>\$ 18,796,396</u>	<u>\$ 18,796,396</u>	<u>\$ 28,104,386</u>	<u>\$ 9,307,990</u>	<u>\$ 26,516,969</u>

Clark County, Nevada
County Grants
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 57,180,860	\$ 57,114,361	\$ 21,115,960	\$ (35,998,401)	\$ 34,964,154
Interest	17,286	33,785	387,700	353,915	419,299
Other	50,000	100,000	206,061	106,061	32,282
Total revenues	<u>57,248,146</u>	<u>57,248,146</u>	<u>21,709,721</u>	<u>(35,538,425)</u>	<u>35,415,735</u>
Other financing sources:					
Transfers from other funds	12,334,721	11,304,721	8,548,774	(2,755,947)	14,308,407
Total revenues and other financing sources	<u>69,582,867</u>	<u>68,552,867</u>	<u>30,258,495</u>	<u>(38,294,372)</u>	<u>49,724,142</u>
Expenditures:					
Salaries and wages	6,469,077	6,394,859	5,008,392	(1,386,467)	5,195,620
Employee benefits	2,483,118	2,467,656	1,639,632	(828,024)	2,228,315
Services and supplies	85,909,775	72,875,493	23,262,230	(49,613,263)	33,196,596
Capital outlay	-	9,966,852	1,405,336	(8,561,516)	2,213,976
Total expenditures	<u>94,861,970</u>	<u>91,704,860</u>	<u>31,315,590</u>	<u>(60,389,270)</u>	<u>42,834,507</u>
Transfers to other funds	-	2,127,110	2,127,110	-	-
Total expenditures and other financing uses	<u>94,861,970</u>	<u>93,831,970</u>	<u>33,442,700</u>	<u>(60,389,270)</u>	<u>42,834,507</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(25,279,103)	(25,279,103)	(3,184,205)	22,094,898	6,889,635
Fund balance:					
Beginning of year	25,279,103	25,279,103	26,300,188	1,021,085	19,410,553
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,115,983</u>	<u>\$ 23,115,983</u>	<u>\$ 26,300,188</u>

Clark County, Nevada
 Cooperative Extension
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 5,619,085	\$ 5,619,085	\$ 5,621,714	\$ 2,629	\$ 6,139,969
Interest	25,000	25,000	143,656	118,656	130,762
Total revenues	<u>5,644,085</u>	<u>5,644,085</u>	<u>5,765,370</u>	<u>121,285</u>	<u>6,270,731</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>5,644,085</u>	<u>5,644,085</u>	<u>5,765,370</u>	<u>121,285</u>	<u>6,270,731</u>
Expenditures:					
Services and supplies	11,524,372	11,524,372	3,185,476	(8,338,896)	4,479,115
Total expenditures	<u>11,524,372</u>	<u>11,524,372</u>	<u>3,185,476</u>	<u>(8,338,896)</u>	<u>4,479,115</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(5,880,287)	(5,880,287)	2,579,894	8,460,181	1,791,616
Fund balance:					
Beginning of year	<u>5,880,287</u>	<u>5,880,287</u>	<u>8,843,661</u>	<u>2,963,374</u>	<u>7,052,045</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,423,555</u>	<u>\$ 11,423,555</u>	<u>\$ 8,843,661</u>

Clark County, Nevada
LVMPD Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Fines and forfeitures	\$ 1,000,000	\$ 1,000,000	\$ 1,780,192	\$ 780,192	\$ 1,021,623
Interest	200,000	200,000	88,030	(111,970)	124,168
Other	-	-	-	-	-
Total revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,868,222</u>	<u>668,222</u>	<u>1,145,791</u>
Other financing sources:					
Transfers from other funds	361,000	361,000	218,498	(142,502)	308,917
Total revenues and other financing sources	<u>1,561,000</u>	<u>1,561,000</u>	<u>2,086,720</u>	<u>525,720</u>	<u>1,454,708</u>
Expenditures:					
Services and supplies	2,980,400	2,980,400	785,509	(2,194,891)	267,559
Capital outlay	2,000,000	2,000,000	556,066	(1,443,934)	4,262,142
Total expenditures	<u>4,980,400</u>	<u>4,980,400</u>	<u>1,341,575</u>	<u>(3,638,825)</u>	<u>4,529,701</u>
Deficiency of revenues and other financing sources under expenditures	(3,419,400)	(3,419,400)	745,145	4,164,545	(3,074,993)
Fund balance:					
Beginning of year	<u>4,795,469</u>	<u>4,795,469</u>	<u>7,907,676</u>	<u>3,112,207</u>	<u>10,982,669</u>
End of year	<u>\$ 1,376,069</u>	<u>\$ 1,376,069</u>	<u>\$ 8,652,821</u>	<u>\$ 7,276,752</u>	<u>\$ 7,907,676</u>

Clark County, Nevada
 Detention Services
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,023,000	\$ 1,853,000	\$ 5,077,693	\$ 3,224,693	\$ 4,858,445
Interest	200,000	200,000	660,287	460,287	782,267
Other	1,068,000	1,238,000	309,699	(928,301)	1,003,716
Total revenues	<u>3,291,000</u>	<u>3,291,000</u>	<u>6,047,679</u>	<u>2,756,679</u>	<u>6,644,428</u>
Other financing sources:					
Transfers from other funds	159,684,835	159,684,835	159,684,835	-	168,089,300
Total revenues and other financing sources	<u>162,975,835</u>	<u>162,975,835</u>	<u>165,732,514</u>	<u>2,756,679</u>	<u>174,733,728</u>
Expenditures:					
Salaries and wages	84,754,714	84,729,714	84,527,992	(201,722)	87,306,681
Employee benefits	52,840,479	52,860,479	50,605,688	(2,254,791)	44,556,467
Services and supplies	40,693,159	40,698,159	40,499,934	(198,225)	38,949,300
Capital outlay	10,250,000	10,250,000	5,567,687	(4,682,313)	75,884
Total expenditures	<u>188,538,352</u>	<u>188,538,352</u>	<u>181,201,301</u>	<u>(7,337,051)</u>	<u>170,888,332</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(25,562,517)	(25,562,517)	(15,468,787)	10,093,730	3,845,396
Fund balance:					
Beginning of year	<u>40,522,338</u>	<u>40,522,338</u>	<u>48,899,594</u>	<u>8,377,256</u>	<u>45,054,198</u>
End of year	<u>\$ 14,959,821</u>	<u>\$ 14,959,821</u>	<u>\$ 33,430,807</u>	<u>\$ 18,470,986</u>	<u>\$ 48,899,594</u>

Clark County, Nevada
Forensic Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 260,000	\$ 260,000	\$ 524,917	\$ 264,917	\$ 396,156
Charges for services	160,000	160,000	211,921	51,921	196,164
Interest	30,000	30,000	25,461	(4,539)	22,338
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>762,299</u>	<u>312,299</u>	<u>614,658</u>
Expenditures:					
Services and supplies	1,238,200	1,238,200	455,347	(782,853)	470,970
Capital outlay	200,000	200,000	15,140	(184,860)	-
Total expenditures	<u>1,438,200</u>	<u>1,438,200</u>	<u>470,487</u>	<u>(967,713)</u>	<u>470,970</u>
Excess (deficiency) of revenues over (under) expenditures	(988,200)	(988,200)	291,812	1,280,012	143,688
Fund balance:					
Beginning of year	<u>1,295,044</u>	<u>1,295,044</u>	<u>1,674,932</u>	<u>379,888</u>	<u>1,531,244</u>
End of year	<u>\$ 306,844</u>	<u>\$ 306,844</u>	<u>\$ 1,966,744</u>	<u>\$ 1,659,900</u>	<u>\$ 1,674,932</u>

Clark County, Nevada
General Purpose
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 7,440,000	\$ 7,440,000	\$ 7,292,950	\$ (147,050)	\$ 7,362,498
Charges for services	1,566,711	1,566,711	1,428,495	(138,216)	1,736,658
Fines and forfeitures	20,000	20,000	20,800	800	31,100
Interest	31,700	31,700	103,909	72,209	96,489
Other	212,180	212,180	636,161	423,981	362,871
Total revenues	<u>9,270,591</u>	<u>9,270,591</u>	<u>9,482,315</u>	<u>211,724</u>	<u>9,589,616</u>
Other financing sources:					
Transfers from other funds	68,000	98,000	76,606	(21,394)	59,677
Total revenues and other financing sources	<u>9,338,591</u>	<u>9,368,591</u>	<u>9,558,921</u>	<u>190,330</u>	<u>9,649,293</u>
Expenditures:					
Salaries and wages	1,238,807	1,312,219	1,103,014	(209,205)	1,109,278
Employee benefits	521,476	547,657	560,871	13,214	507,479
Services and supplies	13,897,409	12,291,402	7,459,459	(4,831,943)	7,711,808
Capital outlay	-	1,506,414	171,010	(1,335,404)	-
Total expenditures	<u>15,657,692</u>	<u>15,657,692</u>	<u>9,294,354</u>	<u>(6,363,338)</u>	<u>9,328,565</u>
Other financing uses:					
Transfers to other funds	28,500	32,638	32,638	-	30,855
Total expenditures and other financing uses	<u>15,686,192</u>	<u>15,690,330</u>	<u>9,326,992</u>	<u>(6,363,338)</u>	<u>9,359,420</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(6,347,601)	(6,321,739)	231,929	6,553,668	289,873
Fund balance:					
Beginning of year	<u>6,347,601</u>	<u>6,347,601</u>	<u>6,701,058</u>	<u>353,457</u>	<u>6,411,185</u>
End of year	<u>\$ -</u>	<u>\$ 25,862</u>	<u>\$ 6,932,987</u>	<u>\$ 6,907,125</u>	<u>\$ 6,701,058</u>

Clark County, Nevada
Subdivision Park Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues:					
Licenses and permits	\$ 1,200,000	\$ 1,200,000	\$ 1,637,814	\$ 437,814	\$ 1,533,128
Interest	271,000	271,000	363,676	92,676	373,496
Other	177,000	177,000	122,303	(54,697)	135,045
Total revenues	<u>1,648,000</u>	<u>1,648,000</u>	<u>2,123,793</u>	<u>475,793</u>	<u>2,041,669</u>
Expenditures:					
Services and supplies	1,027,000	1,027,000	382,357	(644,643)	37,700
Total expenditures	<u>1,027,000</u>	<u>1,027,000</u>	<u>382,357</u>	<u>(644,643)</u>	<u>37,700</u>
Other financing uses:					
Transfers to other funds	14,179,202	14,179,202	211,650	(13,967,552)	284,360
Total expenditures and other financing uses	<u>15,206,202</u>	<u>15,206,202</u>	<u>594,007</u>	<u>(14,612,195)</u>	<u>322,060</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(13,558,202)	(13,558,202)	1,529,786	15,087,988	1,719,609
Fund balance:					
Beginning of year	<u>13,558,202</u>	<u>13,558,202</u>	<u>18,796,311</u>	<u>5,238,109</u>	<u>17,076,702</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,326,097</u>	<u>\$ 20,326,097</u>	<u>\$ 18,796,311</u>

Clark County, Nevada
Master Transportation Plan
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes					
Room tax	\$ 34,557,000	\$ 41,363,051	\$ 41,757,441	\$ 394,390	\$ 36,918,685
Licenses and permits					
New development fees	3,764,000	6,020,000	6,700,196	680,196	5,241,532
Intergovernmental revenue:					
Sales and use tax	142,800,000	151,877,000	150,425,325	(1,451,675)	141,778,174
Motor vehicle privilege tax	40,848,000	45,720,000	45,920,073	200,073	46,673,088
Motor vehicle fuel tax	36,726,000	36,726,000	36,071,277	(654,723)	36,372,271
Aviation fuel tax	9,809,000	11,399,333	11,137,860	(261,473)	10,976,784
Interest	200,000	595,000	285,990	(309,010)	991,288
Total revenues	<u>268,704,000</u>	<u>293,700,384</u>	<u>292,298,162</u>	<u>(1,402,222)</u>	<u>278,951,822</u>
Expenditures:					
Services and supplies					
Contributions to other local governments	185,417,667	200,785,644	199,916,265	(869,379)	189,681,541
Interest expense	-	-	-	-	14,173
Total expenditures	<u>185,417,667</u>	<u>200,785,644</u>	<u>199,916,265</u>	<u>(869,379)</u>	<u>189,695,714</u>
Other financing uses:					
Transfers to other funds	83,286,333	92,914,740	92,381,897	(532,843)	119,035,594
Total expenditures and other financing uses	<u>268,704,000</u>	<u>293,700,384</u>	<u>292,298,162</u>	<u>(1,402,222)</u>	<u>308,731,308</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	(29,779,486)
Fund balance:					
Beginning of year	-	-	-	-	29,779,486
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Ad Valorem Distribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 28,095,425	\$ 28,095,425	\$ 27,952,397	\$ (143,028)	\$ 378,035
Interest	81,000	81,000	142,255	61,255	628
Total revenues	<u>28,176,425</u>	<u>28,176,425</u>	<u>28,094,652</u>	<u>(81,773)</u>	<u>378,663</u>
Expenditures:					
Services and supplies	17,631,632	17,631,632	17,578,076	(53,556)	204,202
Total expenditures	<u>17,631,632</u>	<u>17,631,632</u>	<u>17,578,076</u>	<u>(53,556)</u>	<u>204,202</u>
Other financing uses:					
Transfers to other funds	10,544,793	10,544,793	10,516,576	(28,217)	174,461
Total expenditures and other financing uses	<u>28,176,425</u>	<u>28,176,425</u>	<u>28,094,652</u>	<u>(81,773)</u>	<u>378,663</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Law Library
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 962,000	\$ 962,000	\$ 854,740	\$ (107,260)	\$ 966,346
Fines and forfeitures	20,000	20,000	33,078	13,078	29,631
Interest	1,000	1,000	4,283	3,283	4,778
Other	1,000	1,000	-	(1,000)	-
Total revenues	<u>984,000</u>	<u>984,000</u>	<u>892,101</u>	<u>(91,899)</u>	<u>1,000,755</u>
Expenditures:					
Salaries and wages	387,337	387,337	381,081	(6,256)	385,466
Employee benefits	177,846	177,846	180,881	3,035	171,100
Services and supplies	559,547	559,547	340,354	(219,193)	436,498
Total expenditures	<u>1,124,730</u>	<u>1,124,730</u>	<u>902,316</u>	<u>(222,414)</u>	<u>993,064</u>
Excess (deficiency) of revenues over (under) expenditures	(140,730)	(140,730)	(10,215)	130,515	7,691
Fund balance:					
Beginning of year	<u>212,281</u>	<u>212,281</u>	<u>331,612</u>	<u>119,331</u>	<u>323,921</u>
End of year	<u>\$ 71,551</u>	<u>\$ 71,551</u>	<u>\$ 321,397</u>	<u>\$ 249,846</u>	<u>\$ 331,612</u>

Clark County, Nevada
Special Ad Valorem Redistribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	4,102,788	4,102,788	4,091,808	(10,980)	67,865
Interest	42,000	42,000	37,362	(4,638)	(8,318)
Total revenues	<u>4,144,788</u>	<u>4,144,788</u>	<u>4,129,170</u>	<u>(15,618)</u>	<u>59,547</u>
Other financing sources:					
Transfers from other funds	10,544,793	10,544,793	10,516,576	(28,217)	174,461
Total revenues and other financing sources	<u>14,689,581</u>	<u>14,689,581</u>	<u>14,645,746</u>	<u>(43,835)</u>	<u>234,008</u>
Expenditures:					
Services and supplies	3,077,445	3,122,831	3,122,831	-	46,061
Total expenditures	<u>3,077,445</u>	<u>3,122,831</u>	<u>3,122,831</u>	<u>-</u>	<u>46,061</u>
Other financing uses:					
Transfers to other funds	11,612,136	11,566,750	11,522,915	(43,835)	187,947
Total expenditures and other financing uses	<u>14,689,581</u>	<u>14,689,581</u>	<u>14,645,746</u>	<u>(43,835)</u>	<u>234,008</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
 Court Education Program
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 22,381	\$ 325,550	\$ 155,569	\$ (169,981)	\$ 6,506
Charges for services	1,100,000	1,100,000	705,959	(394,041)	1,030,169
Interest	5,805	5,805	11,182	5,377	10,655
Other	-	-	-	-	599
Total revenues	<u>1,128,186</u>	<u>1,431,355</u>	<u>872,710</u>	<u>(558,645)</u>	<u>1,047,929</u>
Other financing sources:					
Transfers from other funds	28,500	429,509	429,509	-	30,200
Total revenues and other financing sources	<u>1,156,686</u>	<u>1,860,864</u>	<u>1,302,219</u>	<u>(558,645)</u>	<u>1,078,129</u>
Expenditures:					
Salaries and wages	495,954	897,075	530,305	(366,770)	376,121
Employee benefits	227,598	369,807	259,635	(110,172)	188,916
Services and supplies	700,074	597,625	307,843	(289,782)	178,399
Total expenditures	<u>1,423,626</u>	<u>1,864,507</u>	<u>1,097,783</u>	<u>(766,724)</u>	<u>743,436</u>
Other financing uses:					
Transfers to other funds	400,000	174,000	174,000	-	400,000
Total expenditures and other financing uses	<u>1,823,626</u>	<u>2,038,507</u>	<u>1,271,783</u>	<u>(766,724)</u>	<u>1,143,436</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(666,940)	(177,643)	30,436	208,079	(65,307)
Fund balance:					
Beginning of year	788,487	788,487	694,695	(93,792)	760,002
End of year	<u>\$ 121,547</u>	<u>\$ 610,844</u>	<u>\$ 725,131</u>	<u>\$ 114,287</u>	<u>\$ 694,695</u>

Clark County, Nevada
Citizen Review Board Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 81,542	\$ 81,542	\$ 81,640	\$ 98	\$ 80,150
Interest	-	-	676	676	245
Total revenues	<u>81,542</u>	<u>81,542</u>	<u>82,316</u>	<u>774</u>	<u>80,395</u>
Other financing sources:					
Transfers from other funds	160,984	160,984	160,984	-	137,710
Total revenues and other financing sources	<u>242,526</u>	<u>242,526</u>	<u>243,300</u>	<u>774</u>	<u>218,105</u>
Expenditures:					
Salaries and wages	146,319	146,319	144,405	(1,914)	145,647
Employee benefits	48,815	48,815	50,932	2,117	48,709
Services and supplies	27,467	27,467	22,959	(4,508)	23,526
Total expenditures	<u>222,601</u>	<u>222,601</u>	<u>218,296</u>	<u>(4,305)</u>	<u>217,882</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	19,925	19,925	25,004	5,079	223
Fund balance:					
Beginning of year	480	480	223	(257)	-
End of year	<u>\$ 20,405</u>	<u>\$ 20,405</u>	<u>\$ 25,227</u>	<u>\$ 4,822</u>	<u>\$ 223</u>

Clark County, Nevada
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 3,079,200	\$ 3,079,200	\$ 3,714,293	\$ 635,093	\$ 3,648,757
Interest	70,734	70,734	147,049	76,315	145,701
Other	-	-	-	-	-
Total revenues	<u>3,149,934</u>	<u>3,149,934</u>	<u>3,861,342</u>	<u>711,408</u>	<u>3,794,458</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>3,149,934</u>	<u>3,149,934</u>	<u>3,861,342</u>	<u>711,408</u>	<u>3,794,458</u>
Expenditures:					
Services and supplies	10,913,803	10,698,433	965,143	(9,733,290)	1,046,952
Capital outlay	-	215,370	382,107	166,737	1,334,671
Total expenditures	<u>10,913,803</u>	<u>10,913,803</u>	<u>1,347,250</u>	<u>(9,566,553)</u>	<u>2,381,623</u>
Other financing uses:					
Transfers to other funds	2,076,531	2,076,531	2,076,531	-	2,036,106
Total expenditures and other financing uses	<u>12,990,334</u>	<u>12,990,334</u>	<u>3,423,781</u>	<u>(9,566,553)</u>	<u>4,417,729</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,840,400)	(9,840,400)	437,561	10,277,961	(623,271)
Fund balance:					
Beginning of year	<u>9,840,400</u>	<u>9,840,400</u>	<u>11,352,327</u>	<u>1,511,927</u>	<u>11,975,598</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,789,888</u>	<u>\$ 11,789,888</u>	<u>\$ 11,352,327</u>

Clark County, Nevada
Specialty Courts
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 3,621,630	\$ 3,621,630	\$ 2,850,388	\$ (771,242)	\$ 4,250,039
Charges for services	436,000	436,000	419,455	(16,545)	364,431
Interest	20,768	20,768	11,435	(9,333)	36,870
Other	15,827	15,827	-	(15,827)	3,841
Total revenues	<u>4,094,225</u>	<u>4,094,225</u>	<u>3,281,278</u>	<u>(812,947)</u>	<u>4,655,181</u>
Other financing sources:					
Transfers from other funds	400,000	500,000	274,000	(226,000)	400,017
Total revenues and other financing sources	<u>4,494,225</u>	<u>4,594,225</u>	<u>3,555,278</u>	<u>(1,038,947)</u>	<u>5,055,198</u>
Expenditures:					
Salaries and wages	699,849	793,906	369,749	(424,157)	492,985
Employee benefits	311,584	357,080	189,702	(167,378)	219,647
Services and supplies	5,446,680	5,190,810	4,321,013	(869,797)	4,533,534
Capital outlay	-	-	-	-	-
Total expenditures	<u>6,458,113</u>	<u>6,341,796</u>	<u>4,880,464</u>	<u>(1,461,332)</u>	<u>5,246,166</u>
Other financing uses:					
Transfers to other funds	-	116,317	116,317	-	-
Total expenditures and other financing uses	<u>6,458,113</u>	<u>6,458,113</u>	<u>4,996,781</u>	<u>(1,461,332)</u>	<u>5,246,166</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,963,888)	(1,863,888)	(1,441,503)	422,385	(190,968)
Fund balance:					
Beginning of year	<u>2,424,794</u>	<u>2,424,794</u>	<u>2,062,528</u>	<u>(362,266)</u>	<u>2,253,496</u>
End of year	<u>\$ 460,906</u>	<u>\$ 560,906</u>	<u>\$ 621,025</u>	<u>\$ 60,119</u>	<u>\$ 2,062,528</u>

Clark County, Nevada
District Attorney Family Support
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 21,768,968	\$ 23,382,292	\$ 19,012,644	\$ (4,369,648)	\$ 23,816,951
Charges for services	401,008	409,602	361,918	(47,684)	387,965
Interest	21,750	21,750	36,543	14,793	36,633
Other	2,000	2,000	4,852	2,852	25,610
Total revenues	<u>22,193,726</u>	<u>23,815,644</u>	<u>19,415,957</u>	<u>(4,399,687)</u>	<u>24,267,159</u>
Other financing sources:					
Transfers from other funds	6,050,400	7,050,400	7,050,400	-	7,370,641
Total revenues and other financing sources	<u>28,244,126</u>	<u>30,866,044</u>	<u>26,466,357</u>	<u>(4,399,687)</u>	<u>31,637,800</u>
Expenditures:					
Salaries and wages	14,990,245	15,129,671	13,657,725	(1,471,946)	13,933,336
Employee benefits	7,126,578	7,148,682	5,933,329	(1,215,353)	6,739,453
Services and supplies	9,615,577	11,024,419	8,632,088	(2,392,331)	12,290,734
Capital outlay	-	51,546	51,542	(4)	187,824
Total expenditures	<u>31,732,400</u>	<u>33,354,318</u>	<u>28,274,684</u>	<u>(5,079,634)</u>	<u>33,151,347</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,488,274)	(2,488,274)	(1,808,327)	679,947	(1,513,547)
Fund balance:					
Beginning of year	4,488,274	4,488,274	4,413,879	(74,395)	5,927,426
End of year	<u>\$ 1,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,605,552</u>	<u>\$ 605,552</u>	<u>\$ 4,413,879</u>

Clark County, Nevada
Personnel Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 318,293	\$ 318,293	\$ 163,052	\$ (155,241)	\$ 248,646
Interest	-	-	(91)	(91)	28
Total revenues	<u>318,293</u>	<u>318,293</u>	<u>162,961</u>	<u>(155,332)</u>	<u>248,674</u>
Expenditures:					
Salaries and wages	220,842	220,842	102,622	(118,220)	171,110
Employee benefits	94,373	94,373	58,285	(36,088)	75,115
Services and supplies	3,078	3,078	2,054	(1,024)	2,449
Total expenditures	<u>318,293</u>	<u>318,293</u>	<u>162,961</u>	<u>(155,332)</u>	<u>248,674</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Federal Nuclear Waste Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 223,630	\$ 223,630	\$ 801,800
Interest	10,000	10,000	10,167	167	14,715
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>233,797</u>	<u>223,797</u>	<u>816,515</u>
Expenditures:					
Salaries and wages	747,741	747,741	455,951	(291,790)	562,933
Employee benefits	236,165	236,165	153,811	(82,354)	227,733
Services and supplies	471,178	471,178	165,100	(306,078)	1,232,076
Total expenditures	<u>1,455,084</u>	<u>1,455,084</u>	<u>774,862</u>	<u>(680,222)</u>	<u>2,022,742</u>
Deficiency of revenues under expenditures	(1,445,084)	(1,445,084)	(541,065)	904,019	(1,206,227)
Fund balance:					
Beginning of year	<u>1,445,084</u>	<u>1,445,084</u>	<u>1,498,391</u>	<u>53,307</u>	<u>2,704,618</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 957,326</u>	<u>\$ 957,326</u>	<u>\$ 1,498,391</u>

Clark County, Nevada
Wetlands Park
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 16,848
Interest	25,000	25,000	39,493	14,493	42,806
Other	-	-	72	72	-
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>39,565</u>	<u>14,565</u>	<u>59,654</u>
Expenditures:					
Salaries and wages	80,004	80,004	78,437	(1,567)	77,520
Employee benefits	34,091	34,091	41,104	7,013	37,004
Services and supplies	100,110	100,110	61,928	(38,182)	55,988
Total expenditures	<u>214,205</u>	<u>214,205</u>	<u>181,469</u>	<u>(32,736)</u>	<u>170,512</u>
Deficiency of revenues under expenditures	(189,205)	(189,205)	(141,904)	47,301	(110,858)
Fund balance:					
Beginning of year	<u>3,291,012</u>	<u>3,291,012</u>	<u>3,302,357</u>	<u>11,345</u>	<u>3,413,215</u>
End of year	<u>\$ 3,101,807</u>	<u>\$ 3,101,807</u>	<u>\$ 3,160,453</u>	<u>\$ 58,646</u>	<u>\$ 3,302,357</u>

Clark County, Nevada
Boat Safety
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 50,000	\$ 50,000	\$ 54,804	\$ 4,804	\$ 55,193
Charges for services	-	-	-	-	-
Interest	-	-	(126)	(126)	260
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>54,678</u>	<u>4,678</u>	<u>55,453</u>
Expenditures:					
Services and supplies	63,682	63,682	60,405	(3,277)	60,543
Total expenditures	<u>63,682</u>	<u>63,682</u>	<u>60,405</u>	<u>(3,277)</u>	<u>60,543</u>
Deficiency of revenues under expenditures	(13,682)	(13,682)	(5,727)	7,955	(5,090)
Fund balance:					
Beginning of year	<u>19,182</u>	<u>19,182</u>	<u>24,637</u>	<u>5,455</u>	<u>29,727</u>
End of year	<u>\$ 5,500</u>	<u>\$ 5,500</u>	<u>\$ 18,910</u>	<u>\$ 13,410</u>	<u>\$ 24,637</u>

Clark County, Nevada
District Attorney Check Restitution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 3,500,000	\$ 3,500,000	\$ 2,604,968	\$ (895,032)	\$ 3,417,728
Interest	16,500	16,500	63,622	47,122	60,269
Total revenues	<u>3,516,500</u>	<u>3,516,500</u>	<u>2,668,590</u>	<u>(847,910)</u>	<u>3,477,997</u>
Expenditures:					
Salaries and wages	2,732,633	2,732,633	1,799,486	(933,147)	1,918,570
Employee benefits	1,145,714	1,145,714	884,702	(261,012)	871,001
Services and supplies	4,151,050	4,151,050	418,021	(3,733,029)	413,719
Total expenditures	<u>8,029,397</u>	<u>8,029,397</u>	<u>3,102,209</u>	<u>(4,927,188)</u>	<u>3,203,290</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	2,178,498
Total expenditures and other financing uses	<u>8,029,397</u>	<u>8,029,397</u>	<u>3,102,209</u>	<u>(4,927,188)</u>	<u>5,381,788</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(4,512,897)	(4,512,897)	(433,619)	4,079,278	(1,903,791)
Fund balance:					
Beginning of year	<u>5,315,837</u>	<u>5,315,837</u>	<u>5,520,780</u>	<u>204,943</u>	<u>7,424,571</u>
End of year	<u>\$ 802,940</u>	<u>\$ 802,940</u>	<u>\$ 5,087,161</u>	<u>\$ 4,284,221</u>	<u>\$ 5,520,780</u>

Clark County, Nevada
Air Quality Management
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 7,300,000	\$ 7,300,000	\$ 7,518,245	\$ 218,245	\$ 7,644,430
Intergovernmental revenue	4,489,000	4,917,275	3,899,816	(1,017,459)	3,437,736
Charges for services	-	-	63,030	63,030	84,719
Fines and forfeitures	17,500	17,500	17,500	-	17,500
Interest	12,000	12,000	81,027	69,027	82,222
Other	-	-	11,119	11,119	20,353
Total revenues	<u>11,818,500</u>	<u>12,246,775</u>	<u>11,590,737</u>	<u>(656,038)</u>	<u>11,286,960</u>
Expenditures:					
Salaries and wages	5,799,047	7,952,168	6,050,980	(1,901,188)	6,359,684
Employee benefits	2,492,951	3,226,977	2,728,446	(498,531)	2,596,431
Services and supplies	5,792,698	3,090,981	1,921,685	(1,169,296)	1,776,488
Capital outlay	-	242,845	242,551	(294)	
Total expenditures	<u>14,084,696</u>	<u>14,512,971</u>	<u>10,943,662</u>	<u>(3,569,309)</u>	<u>10,732,603</u>
Other financing uses:					
Transfers to other funds	800,000	800,000	-	(800,000)	800,000
Total expenditures and other financing uses	<u>14,884,696</u>	<u>15,312,971</u>	<u>10,943,662</u>	<u>(4,369,309)</u>	<u>11,532,603</u>
Excess/(deficiency) of revenues over/(under) expenditures and other financing uses	(3,066,196)	(3,066,196)	647,075	3,713,271	(245,643)
Fund balance:					
Beginning of year	<u>3,718,591</u>	<u>3,718,591</u>	<u>5,206,266</u>	<u>1,487,675</u>	<u>5,451,909</u>
End of year	<u>\$ 652,395</u>	<u>\$ 652,395</u>	<u>\$ 5,853,341</u>	<u>\$ 5,200,946</u>	<u>\$ 5,206,266</u>

Clark County, Nevada
 Air Quality Transportation Tax
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 5,472,504	\$ 5,472,504	\$ 6,017,013	\$ 544,509	\$ 5,671,127
Interest	2,462	2,462	126,559	124,097	123,254
Other	-	-	-	-	-
Total revenues	<u>5,474,966</u>	<u>5,474,966</u>	<u>6,143,572</u>	<u>668,606</u>	<u>5,794,381</u>
Expenditures:					
Salaries and wages	3,010,397	3,010,397	1,961,050	(1,049,347)	2,451,180
Employee benefits	1,297,524	1,297,524	1,003,259	(294,265)	1,129,321
Services and supplies	8,950,645	8,950,645	1,010,415	(7,940,230)	689,742
Capital outlay	-	-	-	-	35,000
Total expenditures	<u>13,258,566</u>	<u>13,258,566</u>	<u>3,974,724</u>	<u>(9,283,842)</u>	<u>4,305,243</u>
Excess (deficiency) of revenues over (under) expenditures	(7,783,600)	(7,783,600)	2,168,848	9,952,448	1,489,138
Fund balance:					
Beginning of year	<u>9,088,919</u>	<u>9,088,919</u>	<u>10,251,746</u>	<u>1,162,827</u>	<u>8,762,608</u>
End of year	<u>\$ 1,305,319</u>	<u>\$ 1,305,319</u>	<u>\$ 12,420,594</u>	<u>\$ 11,115,275</u>	<u>\$ 10,251,746</u>

Clark County, Nevada
 Technology Fees
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 34,932	\$ 34,932	\$ 45,266	\$ 10,334	\$ 50,782
Other	2,300	2,300	-	(2,300)	43,724
Total revenues	<u>37,232</u>	<u>37,232</u>	<u>45,266</u>	<u>8,034</u>	<u>94,506</u>
Other financing sources:					
Transfers from other funds	2,402,000	2,402,000	2,228,960	(173,040)	2,599,386
Total revenues and other financing sources	<u>2,439,232</u>	<u>2,439,232</u>	<u>2,274,226</u>	<u>(165,006)</u>	<u>2,693,892</u>
Expenditures:					
Salaries and wages	920,826	920,826	615,904	(304,922)	817,526
Employee benefits	419,779	419,779	303,825	(115,954)	417,561
Services and supplies	4,117,120	4,086,708	1,759,389	(2,327,319)	2,647,769
Capital outlay	-	30,412	21,926	(8,486)	231,308
Total expenditures	<u>5,457,725</u>	<u>5,457,725</u>	<u>2,701,044</u>	<u>(2,756,681)</u>	<u>4,114,164</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,018,493)	(3,018,493)	(426,818)	2,591,675	(1,420,272)
Fund balance:					
Beginning of year	<u>3,018,493</u>	<u>3,018,493</u>	<u>4,473,912</u>	<u>1,455,419</u>	<u>5,894,184</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,047,094</u>	<u>\$ 4,047,094</u>	<u>\$ 4,473,912</u>

Clark County, Nevada
Entitlements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 7,962,509	\$ 7,962,509	\$ 15,147,146	\$ 7,184,637	\$ 18,630,786
Interest	77,491	77,491	480,421	402,930	621,361
Other	-	-	7,447	7,447	25,747
Total revenues	<u>8,040,000</u>	<u>8,040,000</u>	<u>15,635,014</u>	<u>7,595,014</u>	<u>19,277,894</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>8,040,000</u>	<u>8,040,000</u>	<u>15,635,014</u>	<u>7,595,014</u>	<u>19,277,894</u>
Expenditures:					
Salaries and wages	4,440,092	4,440,092	4,482,847	42,755	4,036,010
Employee benefits	1,876,391	1,876,391	2,171,962	295,571	1,854,551
Services and supplies	21,883,726	21,883,726	2,887,591	(18,996,135)	6,233,961
Capital outlay	-	-	-	-	31,450
Total expenditures	<u>28,200,209</u>	<u>28,200,209</u>	<u>9,542,400</u>	<u>(18,657,809)</u>	<u>12,155,972</u>
Other financing uses:					
Transfers to other funds	2,309,964	2,309,964	2,248,734	(61,230)	4,850,087
Total expenditures and other financing uses	<u>30,510,173</u>	<u>30,510,173</u>	<u>11,791,134</u>	<u>(18,719,039)</u>	<u>17,006,059</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(22,470,173)	(22,470,173)	3,843,880	26,314,053	2,271,835
Fund balance:					
Beginning of year	<u>33,196,838</u>	<u>33,196,838</u>	<u>34,354,232</u>	<u>1,157,394</u>	<u>32,082,397</u>
End of year	<u>\$ 10,726,665</u>	<u>\$ 10,726,665</u>	<u>\$ 38,198,112</u>	<u>\$ 27,471,447</u>	<u>\$ 34,354,232</u>

Clark County, Nevada
 Police Sales Tax Distribution
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 71,400,000	\$ 75,165,407	\$ 75,200,820	\$ 35,413	\$ 70,791,420
Interest	56,300	56,300	20,887	(35,413)	24,850
Total revenues	<u>71,456,300</u>	<u>75,221,707</u>	<u>75,221,707</u>	<u>-</u>	<u>70,816,270</u>
Expenditures:					
Services and supplies	19,040,400	19,888,799	19,888,799	-	18,844,377
Total expenditures	<u>19,040,400</u>	<u>19,888,799</u>	<u>19,888,799</u>	<u>-</u>	<u>18,844,377</u>
Other financing uses:					
Transfers to other funds	52,415,900	55,332,908	55,332,908	-	51,971,893
Total expenditures and other financing uses	<u>71,456,300</u>	<u>75,221,707</u>	<u>75,221,707</u>	<u>-</u>	<u>70,816,270</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
LVMPD Police Sales Tax
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 3,003,748	\$ 3,003,748	\$ 1,545,083	\$ (1,458,665)	\$ 1,604,064
Other	-	-	132,611	132,611	419,731
Total revenues	<u>3,003,748</u>	<u>3,003,748</u>	<u>1,677,694</u>	<u>(1,326,054)</u>	<u>2,023,795</u>
Other financing sources:					
Transfers from other funds	52,415,900	52,415,900	55,332,908	2,917,008	51,971,893
Total revenues and other financing sources	<u>55,419,648</u>	<u>55,419,648</u>	<u>57,010,602</u>	<u>1,590,954</u>	<u>53,995,688</u>
Expenditures:					
Salaries and wages	37,891,916	37,891,916	35,999,362	(1,892,554)	36,160,299
Employee benefits	20,124,302	20,124,296	19,102,677	(1,021,619)	18,594,183
Services and supplies	2,938,207	2,938,213	2,191,899	(746,314)	2,294,629
Capital outlay	180,000	180,000	139,632	(40,368)	1,078,382
Total expenditures	<u>61,134,425</u>	<u>61,134,425</u>	<u>57,433,570</u>	<u>(3,700,855)</u>	<u>58,127,493</u>
Deficiency of revenues and other financing sources under expenditures	(5,714,777)	(5,714,777)	(422,968)	5,291,809	(4,131,805)
Fund balance:					
Beginning of year	<u>139,718,418</u>	<u>139,718,418</u>	<u>140,176,855</u>	<u>458,437</u>	<u>144,308,660</u>
End of year	<u>\$ 134,003,641</u>	<u>\$ 134,003,641</u>	<u>\$ 139,753,887</u>	<u>\$ 5,750,246</u>	<u>\$ 140,176,855</u>

Clark County, Nevada
LVMPD Shared State Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Fines and forfeitures	\$ 1,500,000	\$ 1,500,000	\$ 1,105,598	\$ (394,402)	\$ 1,167,658
Interest	12,000	12,000	2,292	(9,708)	6,263
Other	152,000	152,000	125,297	(26,703)	350,401
Total revenues	<u>1,664,000</u>	<u>1,664,000</u>	<u>1,233,187</u>	<u>(430,813)</u>	<u>1,524,322</u>
Expenditures:					
Salaries and wages	56,130	56,130	55,557	(573)	68,019
Employee benefits	19,730	19,730	20,795	1,065	20,975
Services and supplies	1,227,140	1,227,140	938,337	(288,803)	1,126,411
Total expenditures	<u>1,303,000</u>	<u>1,303,000</u>	<u>1,014,689</u>	<u>(288,311)</u>	<u>1,215,405</u>
Other financing uses:					
Transfers to other funds	361,000	361,000	218,498	(142,502)	308,917
Total expenditures and other financing uses	<u>1,664,000</u>	<u>1,664,000</u>	<u>1,233,187</u>	<u>(430,813)</u>	<u>1,524,322</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Fort Mohave Valley Development
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -
Interest	232,000	232,000	143,027	(88,973)	150,919
Other	24,390	24,390	24,390	-	24,390
Total revenues	<u>256,390</u>	<u>256,390</u>	<u>168,417</u>	<u>(87,973)</u>	<u>175,309</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>256,390</u>	<u>256,390</u>	<u>168,417</u>	<u>(87,973)</u>	<u>175,309</u>
Expenditures:					
Salaries and wages	95,734	95,734	66,012	(29,722)	27,699
Employee benefits	36,270	36,270	30,472	(5,798)	16,485
Services and supplies	90,920	120,920	95,236	(25,684)	64,245
Total expenditures	<u>222,924</u>	<u>252,924</u>	<u>191,720</u>	<u>(61,204)</u>	<u>108,429</u>
Other financing uses:					
Transfers to other funds	11,632,440	11,602,440	-	(11,602,440)	-
Total expenditures and other financing uses	<u>11,855,364</u>	<u>11,855,364</u>	<u>191,720</u>	<u>(11,663,644)</u>	<u>108,429</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(11,598,974)	(11,598,974)	(23,303)	11,575,671	66,880
Fund balance:					
Beginning of year	<u>11,598,974</u>	<u>11,598,974</u>	<u>11,495,278</u>	<u>(103,696)</u>	<u>11,428,398</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,471,975</u>	<u>\$ 11,471,975</u>	<u>\$ 11,495,278</u>

Clark County, Nevada
 Clark County Redevelopment Agency
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Services and supplies	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	-
Total expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deficiency of revenues under expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Clark County, Nevada
Habitat Conservation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 380,000	\$ 380,000	\$ 968,199	\$ 588,199	\$ 472,183
Intergovernmental revenue	4,400,000	4,400,000	2,650,781	(1,749,219)	3,293,415
Interest	400,000	400,000	733,940	333,940	737,027
Other	-	-	9	9	270
Total revenues	5,180,000	5,180,000	4,352,929	(827,071)	4,502,895
Expenditures:					
Salaries and wages	1,575,001	1,575,660	1,267,025	(308,635)	1,272,079
Employee benefits	666,343	666,343	601,146	(65,197)	570,670
Services and supplies	50,609,769	50,609,110	1,998,367	(48,610,743)	4,853,173
Capital outlay	-	-	-	-	5,211
Total expenditures	52,851,113	52,851,113	3,866,538	(48,984,575)	6,701,133
Excess/(deficiency) of revenues over/(under) expenditures	(47,671,113)	(47,671,113)	486,391	48,157,504	(2,198,238)
Fund balance:					
Beginning of year	52,742,093	52,742,093	57,676,070	4,933,977	59,874,308
End of year	\$ 5,070,980	\$ 5,070,980	\$ 58,162,461	\$ 53,091,481	\$ 57,676,070

Clark County, Nevada
Child Welfare
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 71,348,217	\$ 71,348,217	\$ 71,842,099	\$ 493,882	\$ 67,603,968
Charges for services	43,537	43,537	128,309	84,772	119,169
Interest	50,000	50,000	180,096	130,096	175,715
Other	158,699	158,699	97,902	(60,797)	85,491
Total revenues	<u>71,600,453</u>	<u>71,600,453</u>	<u>72,248,406</u>	<u>647,953</u>	<u>67,984,343</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>71,600,453</u>	<u>71,600,453</u>	<u>72,248,406</u>	<u>647,953</u>	<u>67,984,343</u>
Expenditures:					
Salaries and wages	18,409,897	15,324,897	15,807,350	482,453	15,669,773
Employee benefits	8,952,312	6,235,428	6,074,483	(160,945)	7,766,704
Services and supplies	38,699,333	48,136,402	47,673,153	(463,249)	45,946,164
Capital outlay	-	-	-	-	5,434
Total expenditures	<u>66,061,542</u>	<u>69,696,727</u>	<u>69,554,986</u>	<u>(141,741)</u>	<u>69,388,075</u>
Other financing uses:					
Transfers to other funds	2,396,857	-	-	-	-
Total expenditures and other financing uses	<u>68,458,399</u>	<u>69,696,727</u>	<u>69,554,986</u>	<u>(141,741)</u>	<u>69,388,075</u>
Excess/(deficiency) of revenues over/(under) expenditures and other financing uses	3,142,054	1,903,726	2,693,420	789,694	(1,403,732)
Fund balance:					
Beginning of year	<u>1,857,946</u>	<u>3,096,274</u>	<u>3,096,274</u>	-	<u>4,500,006</u>
End of year	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ 5,789,694</u>	<u>\$ 789,694</u>	<u>\$ 3,096,274</u>

Clark County, Nevada
 Medical Assistance to Indigent Persons
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 56,190,850	\$ 56,190,850	\$ 56,213,198	\$ 22,348	\$ 61,399,448
Interest	-	-	206,576	206,576	170,726
Other	-	-	1,415,953	1,415,953	590,264
Total revenues	<u>56,190,850</u>	<u>56,190,850</u>	<u>57,835,727</u>	<u>1,644,877</u>	<u>62,160,438</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>56,190,850</u>	<u>56,190,850</u>	<u>57,835,727</u>	<u>1,644,877</u>	<u>62,160,438</u>
Expenditures:					
Services and supplies	56,190,850	57,282,357	57,282,357	-	64,919,514
Total expenditures	<u>56,190,850</u>	<u>57,282,357</u>	<u>57,282,357</u>	<u>-</u>	<u>64,919,514</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	(1,091,507)	553,370	1,644,877	(2,759,076)
Fund balance:					
Beginning of year	-	1,091,507	1,091,507	-	3,850,583
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,644,877</u>	<u>\$ 1,644,877</u>	<u>\$ 1,091,507</u>

Clark County, Nevada
Emergency 9-1-1 System
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,069,682	\$ 2,069,682	\$ 2,074,889	\$ 5,207	\$ 2,281,100
Interest	20,000	20,000	5,484	(14,516)	12,179
Other	-	-	2,185	2,185	19,457
Total revenues	<u>2,089,682</u>	<u>2,089,682</u>	<u>2,082,558</u>	<u>(7,124)</u>	<u>2,312,736</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>2,089,682</u>	<u>2,089,682</u>	<u>2,082,558</u>	<u>(7,124)</u>	<u>2,312,736</u>
Expenditures:					
Salaries and wages	2,046,490	2,046,490	1,841,863	(204,627)	1,894,569
Employee benefits	848,338	848,338	706,521	(141,817)	689,586
Services and supplies	3,492	3,492	315	(3,177)	264
Total expenditures	<u>2,898,320</u>	<u>2,898,320</u>	<u>2,548,699</u>	<u>(349,621)</u>	<u>2,584,419</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(808,638)	(808,638)	(466,141)	342,497	(271,683)
Fund balance:					
Beginning of year	<u>941,960</u>	<u>941,960</u>	<u>979,515</u>	<u>37,555</u>	<u>1,251,198</u>
End of year	<u>\$ 133,322</u>	<u>\$ 133,322</u>	<u>\$ 513,374</u>	<u>\$ 380,052</u>	<u>\$ 979,515</u>

Clark County, Nevada
Tax Receiver
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 2,600	\$ 2,600	\$ 27,462	\$ 24,862	\$ 19,590
Other	400,000	400,000	2,301,288	1,901,288	459,204
Total revenues	<u>402,600</u>	<u>402,600</u>	<u>2,328,750</u>	<u>1,926,150</u>	<u>478,794</u>
Expenditures:					
Services and supplies	1,980,596	1,980,596	546,222	(1,434,374)	476,278
Total expenditures	<u>1,980,596</u>	<u>1,980,596</u>	<u>546,222</u>	<u>(1,434,374)</u>	<u>476,278</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	-
Total expenditures and other financing uses	<u>1,980,596</u>	<u>1,980,596</u>	<u>546,222</u>	<u>(1,434,374)</u>	<u>476,278</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,577,996)	(1,577,996)	1,782,528	3,360,524	2,516
Fund balance:					
Beginning of year	<u>1,577,996</u>	<u>1,577,996</u>	<u>1,625,332</u>	<u>47,336</u>	<u>1,622,816</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,407,860</u>	<u>\$ 3,407,860</u>	<u>\$ 1,625,332</u>

Clark County, Nevada
County Donations
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 4,000
Charges for services	15,000	15,000	22,820	7,820	19,039
Interest	1,000	1,000	16,466	15,466	20,027
Other	16,411	16,411	148,642	132,231	42,407
Total revenues	<u>32,411</u>	<u>32,411</u>	<u>187,928</u>	<u>155,517</u>	<u>85,473</u>
Expenditures:					
Salaries and wages	-	-	1,746	1,746	-
Services and supplies	1,279,002	1,170,842	117,456	(1,053,386)	173,594
Capital outlay	-	108,160	-	(108,160)	-
Total expenditures	<u>1,279,002</u>	<u>1,279,002</u>	<u>119,202</u>	<u>(1,159,800)</u>	<u>173,594</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	87,517
Total expenditures and other financing uses	<u>1,279,002</u>	<u>1,279,002</u>	<u>119,202</u>	<u>(1,159,800)</u>	<u>261,111</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,246,591)	(1,246,591)	68,726	1,315,317	(175,638)
Fund balance:					
Beginning of year	<u>1,246,591</u>	<u>1,246,591</u>	<u>1,235,795</u>	<u>(10,796)</u>	<u>1,411,433</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,304,521</u>	<u>\$ 1,304,521</u>	<u>\$ 1,235,795</u>

Clark County, Nevada
Fire Prevention Bureau
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 3,500,000	\$ 3,500,000	\$ 3,430,506	\$ (69,494)	\$ 3,262,443
Interest	15,000	15,000	49,062	34,062	59,683
Other	20,000	20,000	3,584	(16,416)	11,689
Total revenues	<u>3,535,000</u>	<u>3,535,000</u>	<u>3,483,152</u>	<u>(51,848)</u>	<u>3,333,815</u>
Other financing sources:					
Transfers from other funds	4,000,000	4,000,000	4,000,000	-	4,800,000
Total revenues and other financing sources	<u>7,535,000</u>	<u>7,535,000</u>	<u>7,483,152</u>	<u>(51,848)</u>	<u>8,133,815</u>
Expenditures:					
Salaries and wages	5,416,094	5,416,094	5,883,309	467,215	6,864,485
Employee benefits	2,324,326	2,324,326	3,303,757	979,431	3,582,635
Services and supplies	2,229,627	2,229,627	662,164	(1,567,463)	1,512,388
Total expenditures	<u>9,970,047</u>	<u>9,970,047</u>	<u>9,849,230</u>	<u>(120,817)</u>	<u>11,959,508</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,435,047)	(2,435,047)	(2,366,078)	68,969	(3,825,693)
Fund balance:					
Beginning of year	6,370,484	6,370,484	5,227,352	(1,143,132)	9,053,045
End of year	<u>\$ 3,935,437</u>	<u>\$ 3,935,437</u>	<u>\$ 2,861,274</u>	<u>\$ (1,074,163)</u>	<u>\$ 5,227,352</u>

Clark County, Nevada
LVMPD Seized Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 18,000	\$ 18,000	\$ 23,108	\$ 5,108	\$ 12,219
Total revenues	<u>18,000</u>	<u>18,000</u>	<u>23,108</u>	<u>5,108</u>	<u>12,219</u>
Expenditures:					
Services and supplies	19,100	19,100	2,279	(16,821)	545
Total expenditures	<u>19,100</u>	<u>19,100</u>	<u>2,279</u>	<u>(16,821)</u>	<u>545</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	-
Total expenditures and other financing uses	<u>19,100</u>	<u>19,100</u>	<u>2,279</u>	<u>(16,821)</u>	<u>545</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,100)	(1,100)	20,829	21,929	11,674
Fund balance:					
Beginning of year	<u>16,800</u>	<u>16,800</u>	<u>94,869</u>	<u>78,069</u>	<u>83,195</u>
End of year	<u>\$ 15,700</u>	<u>\$ 15,700</u>	<u>\$ 115,698</u>	<u>\$ 99,998</u>	<u>\$ 94,869</u>

Clark County, Nevada
County Licensing Applications
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 1,000,000	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -
Interest	15,000	15,000	64,408	49,408	44,941
Other	-	-	16,040	16,040	
Total revenues	<u>1,015,000</u>	<u>1,015,000</u>	<u>80,448</u>	<u>(934,552)</u>	<u>44,941</u>
Expenditures:					
Services and supplies	7,247,593	7,247,593	15,403	(7,232,190)	54
Total expenditures	<u>7,247,593</u>	<u>7,247,593</u>	<u>15,403</u>	<u>(7,232,190)</u>	<u>54</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	-
Total expenditures and other financing uses	<u>7,247,593</u>	<u>7,247,593</u>	<u>15,403</u>	<u>(7,232,190)</u>	<u>54</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(6,232,593)	(6,232,593)	65,045	6,297,638	44,887
Fund balance:					
Beginning of year	6,232,593	6,232,593	1,244,455	(4,988,138)	1,199,568
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,309,500</u>	<u>\$ 1,309,500</u>	<u>\$ 1,244,455</u>

Clark County, Nevada
Satellite Detention Center
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 100,000	\$ 100,000	\$ 401,884	\$ 301,884	\$ 465,836
Other	-	-	826	826	-
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>402,710</u>	<u>302,710</u>	<u>465,836</u>
Other financing sources:					
Transfers from other funds	11,915,320	11,915,320	6,000,000	(5,915,320)	10,000,000
Total revenues and other financing sources	<u>12,015,320</u>	<u>12,015,320</u>	<u>6,402,710</u>	<u>(5,612,610)</u>	<u>10,465,836</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	(185)
Services and supplies	12,798,535	12,798,535	12,724,593	(73,942)	12,035,984
Total expenditures	<u>12,798,535</u>	<u>12,798,535</u>	<u>12,724,593</u>	<u>(73,942)</u>	<u>12,035,799</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(783,215)	(783,215)	(6,321,883)	(5,538,668)	(1,569,963)
Fund balance:					
Beginning of year	<u>43,927,767</u>	<u>43,927,767</u>	<u>42,909,797</u>	<u>(1,017,970)</u>	<u>44,479,760</u>
End of year	<u>\$ 43,144,552</u>	<u>\$ 43,144,552</u>	<u>\$ 36,587,914</u>	<u>\$ (6,556,638)</u>	<u>\$ 42,909,797</u>

Clark County, Nevada
Special Improvement District Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 500,000	\$ 500,000	\$ 463,864	\$ (36,136)	\$ 558,644
Interest	1,250	1,250	7,310	6,060	8,583
Other	7,000	7,000	-	(7,000)	-
Total revenues	<u>508,250</u>	<u>508,250</u>	<u>471,174</u>	<u>(37,076)</u>	<u>567,227</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>508,250</u>	<u>508,250</u>	<u>471,174</u>	<u>(37,076)</u>	<u>567,227</u>
Expenditures:					
Salaries and wages	366,759	366,759	239,434	(127,325)	265,614
Employee benefits	178,573	178,573	129,723	(48,850)	128,511
Services and supplies	73,537	73,537	39,441	(34,096)	2,756
Total expenditures	<u>618,869</u>	<u>618,869</u>	<u>408,598</u>	<u>(210,271)</u>	<u>396,881</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(110,619)	(110,619)	62,576	173,195	170,346
Fund balance:					
Beginning of year	<u>581,103</u>	<u>581,103</u>	<u>772,118</u>	<u>191,015</u>	<u>601,772</u>
End of year	<u>\$ 470,484</u>	<u>\$ 470,484</u>	<u>\$ 834,694</u>	<u>\$ 364,210</u>	<u>\$ 772,118</u>

Clark County, Nevada
Special Assessment Maintenance
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ 1,514,000	\$ 1,514,000	\$ 1,288,360	\$ (225,640)	\$ 1,098,316
Interest	20,000	20,000	30,977	10,977	29,084
Other	-	-	77,090	77,090	16,487
Total revenues	<u>1,534,000</u>	<u>1,534,000</u>	<u>1,396,427</u>	<u>(137,573)</u>	<u>1,143,887</u>
Expenditures:					
Services and supplies	3,161,803	3,161,803	1,054,517	(2,107,286)	1,020,565
Total expenditures	<u>3,161,803</u>	<u>3,161,803</u>	<u>1,054,517</u>	<u>(2,107,286)</u>	<u>1,020,565</u>
Excess (deficiency) of revenues over (under) expenditures	(1,627,803)	(1,627,803)	341,910	1,969,713	123,322
Fund balance:					
Beginning of year	<u>1,627,803</u>	<u>1,627,803</u>	<u>1,962,125</u>	<u>334,322</u>	<u>1,838,803</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,304,035</u>	<u>\$ 2,304,035</u>	<u>\$ 1,962,125</u>

Clark County, Nevada
 Veterinary Service
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 75,000	\$ 75,000	\$ 96,758	\$ 21,758	\$ 93,460
Interest	-	-	372	372	101
Other	35,000	35,000	38,115	3,115	36,777
Total revenues	<u>110,000</u>	<u>110,000</u>	<u>135,245</u>	<u>25,245</u>	<u>130,338</u>
Expenditures:					
Salaries and wages	12,200	12,200	12,230	30	12,088
Employee benefits	311	311	312	1	309
Services and supplies	203,836	203,836	138,678	(65,158)	143,509
Total expenditures	<u>216,347</u>	<u>216,347</u>	<u>151,220</u>	<u>(65,127)</u>	<u>155,906</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	-
Total expenditures and other financing uses	<u>216,347</u>	<u>216,347</u>	<u>151,220</u>	<u>(65,127)</u>	<u>155,906</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(106,347)	(106,347)	(15,975)	90,372	(25,568)
Fund balance:					
Beginning of year	<u>106,347</u>	<u>106,347</u>	<u>119,460</u>	<u>13,113</u>	<u>145,028</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 103,485</u>	<u>\$ 103,485</u>	<u>\$ 119,460</u>

Clark County, Nevada
Justice Court Bail
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 7,702,491	\$ 7,702,491	\$ 5,622,667	\$ (2,079,824)	\$ 7,546,739
Interest	49,660	49,660	96,958	47,298	139,278
Total revenues	<u>7,752,151</u>	<u>7,752,151</u>	<u>5,719,625</u>	<u>(2,032,526)</u>	<u>7,686,017</u>
Expenditures:					
Services and supplies	15,268,163	14,987,609	7,588,296	(7,399,313)	5,836,588
Total expenditures	<u>15,268,163</u>	<u>14,987,609</u>	<u>7,588,296</u>	<u>(7,399,313)</u>	<u>5,836,588</u>
Other financing uses:					
Transfers to other funds	-	280,554	280,554	-	-
Total expenditures and other financing uses	<u>15,268,163</u>	<u>15,268,163</u>	<u>7,868,850</u>	<u>(7,399,313)</u>	<u>5,836,588</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(7,516,012)	(7,516,012)	(2,149,225)	5,366,787	1,849,429
Fund balance:					
Beginning of year	<u>7,516,012</u>	<u>7,516,012</u>	<u>6,436,676</u>	<u>(1,079,336)</u>	<u>4,587,247</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,287,451</u>	<u>\$ 4,287,451</u>	<u>\$ 6,436,676</u>

Clark County, Nevada
Southern Nevada Area Communications Council
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 216,171	\$ 216,171	\$ -
Interest	10,000	10,000	88,280	78,280	84,661
Other	1,400,000	1,400,000	1,939,500	539,500	2,713,650
Total revenues	<u>1,410,000</u>	<u>1,410,000</u>	<u>2,243,951</u>	<u>833,951</u>	<u>2,798,311</u>
Expenditures:					
Salaries and wages	278,162	278,162	152,824	(125,338)	150,233
Employee benefits	110,648	110,648	70,082	(40,566)	65,947
Services and supplies	3,248,406	3,248,406	777,363	(2,471,043)	1,460,140
Capital outlay	4,000,000	4,000,000	2,311,954	(1,688,046)	38,323
Total expenditures	<u>7,637,216</u>	<u>7,637,216</u>	<u>3,312,223</u>	<u>(4,324,993)</u>	<u>1,714,643</u>
Excess (deficiency) of revenues over (under) expenditures	(6,227,216)	(6,227,216)	(1,068,272)	5,158,944	1,083,668
Fund balance:					
Beginning of year	<u>6,227,216</u>	<u>6,227,216</u>	<u>7,611,460</u>	<u>1,384,244</u>	<u>6,527,792</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,543,188</u>	<u>\$ 6,543,188</u>	<u>\$ 7,611,460</u>

Clark County, Nevada
 Court Collection Fees
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,139,500	\$ 2,139,500	\$ 2,272,487	\$ 132,987	\$ 3,538,844
Interest	9,487	9,487	77,911	68,424	80,658
Other	40,000	40,000	53,644	13,644	49,250
Total revenues	<u>2,188,987</u>	<u>2,188,987</u>	<u>2,404,042</u>	<u>215,055</u>	<u>3,668,752</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>2,188,987</u>	<u>2,188,987</u>	<u>2,404,042</u>	<u>215,055</u>	<u>3,668,752</u>
Expenditures:					
Salaries and wages	550,121	550,121	518,404	(31,717)	468,174
Employee benefits	237,791	237,791	261,454	23,663	260,295
Services and supplies	6,387,171	6,187,171	1,197,295	(4,989,876)	1,069,135
Capital outlay	-	200,000	8,215	(191,785)	-
Total expenditures	<u>7,175,083</u>	<u>7,175,083</u>	<u>1,985,368</u>	<u>(5,189,715)</u>	<u>1,797,604</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(4,986,096)	(4,986,096)	418,674	5,404,770	1,871,148
Fund balance:					
Beginning of year	<u>4,986,096</u>	<u>4,986,096</u>	<u>5,577,119</u>	<u>591,023</u>	<u>3,705,971</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,995,793</u>	<u>\$ 5,995,793</u>	<u>\$ 5,577,119</u>

Clark County, Nevada
 In-Transit
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 124,989	\$ 124,989	\$ 714,025	\$ 589,036	\$ 628,437
Other	-	-	257,787	257,787	347,291
Total revenues	<u>124,989</u>	<u>124,989</u>	<u>971,812</u>	<u>846,823</u>	<u>975,728</u>
Expenditures:					
Services and supplies	6,640,015	6,640,015	8,386	(6,631,629)	796,250
Total expenditures	<u>6,640,015</u>	<u>6,640,015</u>	<u>8,386</u>	<u>(6,631,629)</u>	<u>796,250</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	-
Total expenditures and other financing uses	<u>6,640,015</u>	<u>6,640,015</u>	<u>8,386</u>	<u>(6,631,629)</u>	<u>796,250</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(6,515,026)	(6,515,026)	963,426	7,478,452	179,478
Fund balance:					
Beginning of year	<u>6,515,026</u>	<u>6,515,026</u>	<u>7,342,701</u>	<u>827,675</u>	<u>7,163,223</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,306,127</u>	<u>\$ 8,306,127</u>	<u>\$ 7,342,701</u>

Clark County, Nevada
American Recovery and Reinvestment Act
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 6,355,565	\$ 6,002,956	\$ 5,240,276	\$ (762,680)	\$ 20,936,213
Interest	-	-	51,187	51,187	(19,907)
Other	-	378,348	63,038	(315,310)	173,547
Total revenues	<u>6,355,565</u>	<u>6,381,304</u>	<u>5,354,501</u>	<u>(1,026,803)</u>	<u>21,089,853</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>6,355,565</u>	<u>6,381,304</u>	<u>5,354,501</u>	<u>(1,026,803)</u>	<u>21,089,853</u>
Expenditures:					
Salaries and wages	811,065	748,287	344,297	(403,990)	436,919
Employee benefits	212,156	167,503	100,341	(67,162)	160,446
Services and supplies	2,986,128	3,251,506	2,393,179	(858,327)	5,217,050
Capital outlay	5,565,507	5,433,299	2,410,635	(3,022,664)	15,629,415
Total expenditures	<u>9,574,856</u>	<u>9,600,595</u>	<u>5,248,452</u>	<u>(4,352,143)</u>	<u>21,443,830</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,219,291)	(3,219,291)	106,049	3,325,340	(353,977)
Fund balance:					
Beginning of year	<u>3,219,291</u>	<u>3,219,291</u>	<u>2,714,693</u>	<u>(504,598)</u>	<u>3,068,670</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,820,742</u>	<u>\$ 2,820,742</u>	<u>\$ 2,714,693</u>

Clark County, Nevada
District Court Special Filing Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 7,500,000	\$ 7,500,000	\$ 7,221,690	\$ (278,310)	\$ 8,012,530
Interest	61,782	61,782	128,615	66,833	167,321
Other	-	-	5,905	5,905	61
Total revenues	<u>7,561,782</u>	<u>7,561,782</u>	<u>7,356,210</u>	<u>(205,572)</u>	<u>8,179,912</u>
Expenditures:					
Salaries and wages	3,002,203	2,762,203	2,578,128	(184,075)	1,212,877
Employee benefits	1,621,945	1,604,310	1,371,701	(232,609)	763,158
Services and supplies	1,644,123	1,507,941	694,238	(813,703)	1,259,289
Capital outlay	2,389,920	8,783,737	7,118,079	(1,665,658)	1,603,267
Total expenditures	<u>8,658,191</u>	<u>14,658,191</u>	<u>11,762,146</u>	<u>(2,896,045)</u>	<u>4,838,591</u>
Excess (deficiency) of revenues over (under) expenditures	(1,096,409)	(7,096,409)	(4,405,936)	2,690,473	3,341,321
Fund balance:					
Beginning of year	<u>2,436,109</u>	<u>8,436,109</u>	<u>11,360,785</u>	<u>2,924,676</u>	<u>8,019,464</u>
End of year	<u>\$ 1,339,700</u>	<u>\$ 1,339,700</u>	<u>\$ 6,954,849</u>	<u>\$ 5,615,149</u>	<u>\$ 11,360,785</u>

Clark County, Nevada
 Bunkerville Town
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 5,240	\$ 5,240	\$ 5,266	\$ 26	\$ 8,336
Intergovernmental revenue	488,990	488,990	533,860	44,870	515,127
Charges for services	-	-	-	-	-
Total revenues	<u>494,230</u>	<u>494,230</u>	<u>539,126</u>	<u>44,896</u>	<u>523,463</u>
Other financing sources:					
Transfers from other funds	-	9,233	9,233	-	-
Total revenues and other financing sources	<u>494,230</u>	<u>503,463</u>	<u>548,359</u>	<u>44,896</u>	<u>523,463</u>
Other financing uses:					
Transfers to other funds	584,818	584,818	584,818	-	516,384
Total other financing uses	<u>584,818</u>	<u>584,818</u>	<u>584,818</u>	<u>-</u>	<u>516,384</u>
Excess (deficiency) of revenues over (under) other financing uses	(90,588)	(81,355)	(36,459)	44,896	7,079
Fund balance:					
Beginning of year	<u>90,588</u>	<u>90,588</u>	<u>135,909</u>	<u>45,321</u>	<u>128,830</u>
End of year	<u>\$ -</u>	<u>\$ 9,233</u>	<u>\$ 99,450</u>	<u>\$ 90,217</u>	<u>\$ 135,909</u>

Clark County, Nevada
Clark County Fire Service District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 62,388,904	\$ 62,388,904	\$ 62,146,976	\$ (241,928)	\$ 69,116,133
Intergovernmental revenue	36,622,900	36,622,900	39,969,580	3,346,680	38,232,429
Other	-	-	4	4	-
Total revenues	<u>99,011,804</u>	<u>99,011,804</u>	<u>102,116,560</u>	<u>3,104,756</u>	<u>107,348,562</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>99,011,804</u>	<u>99,011,804</u>	<u>102,116,560</u>	<u>3,104,756</u>	<u>107,348,562</u>
Other financing uses:					
Transfers to other funds	116,099,900	116,099,900	116,099,900	-	117,305,818
Total other financing uses	<u>116,099,900</u>	<u>116,099,900</u>	<u>116,099,900</u>	<u>-</u>	<u>117,305,818</u>
Deficiency of revenues and other financing sources under other financing uses	(17,088,096)	(17,088,096)	(13,983,340)	3,104,756	(9,957,256)
Fund balance:					
Beginning of year	<u>19,168,309</u>	<u>19,168,309</u>	<u>20,592,271</u>	<u>1,423,962</u>	<u>30,549,527</u>
End of year	<u>\$ 2,080,213</u>	<u>\$ 2,080,213</u>	<u>\$ 6,608,931</u>	<u>\$ 4,528,718</u>	<u>\$ 20,592,271</u>

Clark County, Nevada
Enterprise Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 10,581,508	\$ 10,581,508	\$ 10,748,443	\$ 166,935	\$ 11,709,324
Licenses and permits	650,000	650,000	750,520	100,520	768,532
Intergovernmental revenue	2,778,311	2,778,311	3,085,901	307,590	3,200,144
Total revenues	<u>14,009,819</u>	<u>14,009,819</u>	<u>14,584,864</u>	<u>575,045</u>	<u>15,678,000</u>
Other financing sources:					
Transfers from other funds	-	1,162,376	1,162,376	-	-
Total revenues and other financing sources	<u>14,009,819</u>	<u>15,172,195</u>	<u>15,747,240</u>	<u>575,045</u>	<u>15,678,000</u>
Other financing uses:					
Transfers to other funds	16,727,597	16,727,597	16,727,597	-	16,100,000
Total other financing uses	<u>16,727,597</u>	<u>16,727,597</u>	<u>16,727,597</u>	<u>-</u>	<u>16,100,000</u>
Deficiency of revenues under other financing uses	(2,717,778)	(1,555,402)	(980,357)	575,045	(422,000)
Fund balance:					
Beginning of year	<u>2,717,778</u>	<u>2,717,778</u>	<u>3,359,475</u>	<u>641,697</u>	<u>3,781,475</u>
End of year	<u>\$ -</u>	<u>\$ 1,162,376</u>	<u>\$ 2,379,118</u>	<u>\$ 1,216,742</u>	<u>\$ 3,359,475</u>

Clark County, Nevada
Indian Springs Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,288	\$ 2,288	\$ 2,313	\$ 25	\$ 2,489
Licenses and permits	9,000	9,000	9,900	900	10,920
Total revenues	<u>11,288</u>	<u>11,288</u>	<u>12,213</u>	<u>925</u>	<u>13,409</u>
Other financing uses:					
Transfers to other funds	11,288	11,288	11,288	-	13,110
Total other financing uses	<u>11,288</u>	<u>11,288</u>	<u>11,288</u>	<u>-</u>	<u>13,110</u>
Excess (deficiency) of revenues over (under) other financing uses	-	-	925	925	299
Fund balance:					
Beginning of year	-	-	2,690	2,690	2,391
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,615</u>	<u>\$ 3,615</u>	<u>\$ 2,690</u>

Clark County, Nevada
Laughlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,072,183	\$ 3,072,183	\$ 3,010,419	\$ (61,764)	\$ 3,427,007
Licenses and permits	1,000,000	1,000,000	1,222,170	222,170	1,277,190
Intergovernmental revenue	5,495,815	5,495,815	6,005,711	509,896	5,746,648
Interest	6,000	6,000	132,601	126,601	81,870
Other	10,000	10,000	66,134	56,134	49,370
Total revenues	<u>9,583,998</u>	<u>9,583,998</u>	<u>10,437,035</u>	<u>853,037</u>	<u>10,582,085</u>
Expenditures:					
Salaries and wages	5,283,996	4,981,969	4,981,969	-	5,744,135
Employee benefits	2,584,479	2,659,504	2,659,504	-	2,695,760
Services and supplies	1,812,076	755,142	609,513	(145,629)	695,411
Total expenditures	<u>9,680,551</u>	<u>8,396,615</u>	<u>8,250,986</u>	<u>(145,629)</u>	<u>9,135,306</u>
Other financing uses:					
Transfers to other funds	-	1,283,936	1,283,936	-	-
Total expenditures and other financing uses	<u>9,680,551</u>	<u>9,680,551</u>	<u>9,534,922</u>	<u>(145,629)</u>	<u>9,135,306</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(96,553)	(96,553)	902,113	998,666	1,446,779
Fund balance:					
Beginning of year	<u>6,883,768</u>	<u>6,883,768</u>	<u>6,969,845</u>	<u>86,077</u>	<u>5,523,066</u>
End of year	<u>\$ 6,787,215</u>	<u>\$ 6,787,215</u>	<u>\$ 7,871,958</u>	<u>\$ 1,084,743</u>	<u>\$ 6,969,845</u>

Clark County, Nevada
Moapa Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 45,807	\$ 45,807	\$ 61,052	\$ 15,245	\$ 63,093
Licenses and permits	500	500	1,319	819	1,229
Total revenues	<u>46,307</u>	<u>46,307</u>	<u>62,371</u>	<u>16,064</u>	<u>64,322</u>
Expenditures:					
Salaries and wages	22,766	22,766	20,822	(1,944)	17,475
Employee benefits	657	657	528	(129)	461
Services and supplies	7,228	7,228	7,127	(101)	3,460
Total expenditures	<u>30,651</u>	<u>30,651</u>	<u>28,477</u>	<u>(2,174)</u>	<u>21,396</u>
Other financing uses:					
Transfers to other funds	26,775	26,775	26,775	-	41,372
Total expenditures and other financing uses	<u>57,426</u>	<u>57,426</u>	<u>55,252</u>	<u>(2,174)</u>	<u>62,768</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(11,119)	(11,119)	7,119	18,238	1,554
Fund balance:					
Beginning of year	<u>11,119</u>	<u>11,119</u>	<u>17,752</u>	<u>6,633</u>	<u>16,198</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,871</u>	<u>\$ 24,871</u>	<u>\$ 17,752</u>

Clark County, Nevada
Moapa Valley Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 32,405	\$ 32,405	\$ 33,921	\$ 1,516	\$ 37,736
Licenses and permits	6,361	6,361	5,130	(1,231)	6,330
Intergovernmental revenue	658,314	658,314	720,728	62,414	711,388
Total revenues	<u>697,080</u>	<u>697,080</u>	<u>759,779</u>	<u>62,699</u>	<u>755,454</u>
Other financing sources:					
Transfers from other funds	-	32,681	32,681	-	-
Total revenues and other financing sources	<u>697,080</u>	<u>729,761</u>	<u>792,460</u>	<u>62,699</u>	<u>755,454</u>
Other financing uses:					
Transfers to other funds	711,463	711,463	711,463	-	866,486
Total expenditures and other financing uses	<u>711,463</u>	<u>711,463</u>	<u>711,463</u>	<u>-</u>	<u>866,486</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	(14,383)	18,298	80,997	62,699	(111,032)
Fund balance:					
Beginning of year	14,383	14,383	195,185	180,802	306,217
End of year	<u>\$ -</u>	<u>\$ 32,681</u>	<u>\$ 276,182</u>	<u>\$ 243,501</u>	<u>\$ 195,185</u>

Clark County, Nevada
Moapa Valley Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 633,000	\$ 633,000	\$ 695,366	\$ 62,366	\$ 648,572
Charges for services	-	-	966	966	835,114
Interest	5,000	5,000	56,343	51,343	41,989
Other	-	-	80	80	7
Total revenues	<u>638,000</u>	<u>638,000</u>	<u>752,755</u>	<u>114,755</u>	<u>1,525,682</u>
Expenditures:					
Salaries and wages	117,000	117,000	69,621	(47,379)	69,286
Employee benefits	50,190	50,190	21,367	(28,823)	10,452
Services and supplies	1,233,081	433,081	281,559	(151,522)	1,030,204
Capital outlay	-	1,000,000	45,090	(954,910)	-
Total expenditures	<u>1,400,271</u>	<u>1,600,271</u>	<u>417,637</u>	<u>(1,182,634)</u>	<u>1,109,942</u>
Excess (deficiency) of revenues over (under) expenditures	(762,271)	(962,271)	335,118	1,297,389	415,740
Fund balance:					
Beginning of year	<u>2,346,405</u>	<u>2,546,405</u>	<u>3,900,177</u>	<u>1,353,772</u>	<u>3,484,437</u>
End of year	<u>\$ 1,584,134</u>	<u>\$ 1,584,134</u>	<u>\$ 4,235,295</u>	<u>\$ 2,651,161</u>	<u>\$ 3,900,177</u>

Clark County, Nevada
Mt. Charleston Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 9,425	\$ 9,425	\$ 9,239	\$ (186)	\$ 9,879
Licenses and permits	986	986	1,410	424	1,859
Total revenues	<u>10,411</u>	<u>10,411</u>	<u>10,649</u>	<u>238</u>	<u>11,738</u>
Other financing uses:					
Transfers to other funds	<u>10,842</u>	<u>10,842</u>	<u>10,842</u>	<u>-</u>	<u>10,961</u>
Total other financing uses	<u>10,842</u>	<u>10,842</u>	<u>10,842</u>	<u>-</u>	<u>10,961</u>
Excess (deficiency) of revenues over (under) other financing uses	(431)	(431)	(193)	238	777
Fund balance:					
Beginning of year	<u>431</u>	<u>431</u>	<u>1,014</u>	<u>583</u>	<u>237</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 821</u>	<u>\$ 821</u>	<u>\$ 1,014</u>

Clark County, Nevada
Mt. Charleston Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 417,435	\$ 417,435	\$ 409,333	\$ (8,102)	\$ 437,453
Intergovernmental revenue	121,200	121,200	132,028	10,828	125,837
Interest	500	500	3,088	2,588	3,861
Other	-	-	100,558	100,558	-
Total revenues	<u>539,135</u>	<u>539,135</u>	<u>645,007</u>	<u>105,872</u>	<u>567,151</u>
Other financing sources:					
Transfers from other funds	470,000	470,000	470,000	-	288,250
Total revenues and other financing sources	<u>1,009,135</u>	<u>1,009,135</u>	<u>1,115,007</u>	<u>105,872</u>	<u>855,401</u>
Expenditures:					
Services and supplies	1,069,361	1,069,361	1,050,015	(19,346)	887,196
Total expenditures	<u>1,069,361</u>	<u>1,069,361</u>	<u>1,050,015</u>	<u>(19,346)</u>	<u>887,196</u>
Excess/(deficiency) of revenues and other financing sources over/(under) expenditures	(60,226)	(60,226)	64,992	125,218	(31,795)
Fund balance:					
Beginning of year	72,940	72,940	94,203	21,263	125,998
End of year	<u>\$ 12,714</u>	<u>\$ 12,714</u>	<u>\$ 159,195</u>	<u>\$ 146,481</u>	<u>\$ 94,203</u>

Clark County, Nevada
Paradise Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 24,587,484	\$ 24,567,484	\$ 24,240,332	\$ (327,152)	\$ 27,620,753
Licenses and permits	8,000,000	8,000,000	8,293,368	293,368	8,139,795
Intergovernmental revenue	53,099,400	53,099,400	58,015,623	4,916,223	55,372,905
Total revenues	<u>85,686,884</u>	<u>85,666,884</u>	<u>90,549,323</u>	<u>4,882,439</u>	<u>91,133,453</u>
Other financing sources:					
Transfers from other funds	-	1,662,098	1,662,098	-	-
Total revenues and other financing sources	<u>85,686,884</u>	<u>87,328,982</u>	<u>92,211,421</u>	<u>4,882,439</u>	<u>91,133,453</u>
Other financing uses:					
Transfers to other funds	91,720,000	91,720,000	91,720,000	-	87,900,000
Total expenditures and other financing uses	<u>91,720,000</u>	<u>91,720,000</u>	<u>91,720,000</u>	<u>-</u>	<u>87,900,000</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(6,033,116)	(4,391,018)	491,421	4,882,439	3,233,453
Fund balance:					
Beginning of year	<u>15,493,583</u>	<u>15,493,583</u>	<u>18,554,101</u>	<u>3,060,518</u>	<u>15,320,648</u>
End of year	<u>\$ 9,460,467</u>	<u>\$ 11,102,565</u>	<u>\$ 19,045,522</u>	<u>\$ 7,942,957</u>	<u>\$ 18,554,101</u>

Clark County, Nevada
Searchlight Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 4,992	\$ 4,992	\$ 4,401	\$ (591)	\$ 4,713
Licenses and permits	25,000	25,000	21,240	(3,760)	23,630
Intergovernmental revenue	344,198	344,198	375,846	31,648	350,921
Total revenues	<u>374,190</u>	<u>374,190</u>	<u>401,487</u>	<u>27,297</u>	<u>379,264</u>
Other financing uses:					
Transfers to other funds	441,251	441,251	441,251	-	378,816
Total other financing uses	<u>441,251</u>	<u>441,251</u>	<u>441,251</u>	<u>-</u>	<u>378,816</u>
Excess (deficiency) of revenues over (under) other financing uses	(67,061)	(67,061)	(39,764)	27,297	448
Fund balance:					
Beginning of year	67,061	67,061	91,581	24,520	91,133
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,817</u>	<u>\$ 51,817</u>	<u>\$ 91,581</u>

Clark County, Nevada
Spring Valley Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 9,775,194	\$ 9,775,194	\$ 9,751,835	\$ (23,359)	\$ 10,625,911
Licenses and permits	200,000	200,000	211,950	11,950	207,060
Intergovernmental revenue	14,898,200	14,898,200	16,247,432	1,349,232	15,434,182
Total revenues	<u>24,873,394</u>	<u>24,873,394</u>	<u>26,211,217</u>	<u>1,337,823</u>	<u>26,267,153</u>
Other financing sources:					
Transfers from other funds	-	1,494,769	1,494,769	-	-
Total revenues and other financing sources	<u>24,873,394</u>	<u>26,368,163</u>	<u>27,705,986</u>	<u>1,337,823</u>	<u>26,267,153</u>
Other financing uses:					
Transfers to other funds	26,500,000	26,500,000	26,500,000	-	26,500,000
Total other financing uses	<u>26,500,000</u>	<u>26,500,000</u>	<u>26,500,000</u>	<u>-</u>	<u>26,500,000</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	(1,626,606)	(131,837)	1,205,986	1,337,823	(232,847)
Fund balance:					
Beginning of year	4,547,175	4,547,175	5,269,658	722,483	5,502,505
End of year	<u>\$ 2,920,569</u>	<u>\$ 4,415,338</u>	<u>\$ 6,475,644</u>	<u>\$ 2,060,306</u>	<u>\$ 5,269,658</u>

Clark County, Nevada
Summerlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,157,211	\$ 3,157,211	\$ 3,208,895	\$ 51,684	\$ 3,374,406
Licenses and permits	425,000	425,000	307,250	(117,750)	414,840
Intergovernmental revenue	120,365	120,365	131,720	11,355	130,228
Total revenues	<u>3,702,576</u>	<u>3,702,576</u>	<u>3,647,865</u>	<u>(54,711)</u>	<u>3,919,474</u>
Other financing sources:					
Transfers from other funds	-	142,766	142,766	-	-
Total revenues and other financing sources	<u>3,702,576</u>	<u>3,845,342</u>	<u>3,790,631</u>	<u>(54,711)</u>	<u>3,919,474</u>
Other financing uses:					
Transfers to other funds	4,000,000	4,000,000	4,000,000	-	4,200,000
Total other financing uses	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>4,200,000</u>
Excess (deficiency) of revenues over (under) other financing uses	(297,424)	(154,658)	(209,369)	(54,711)	(280,526)
Fund balance:					
Beginning of year	2,008,949	2,008,949	2,009,994	1,045	2,290,520
End of year	<u>\$ 1,711,525</u>	<u>\$ 1,854,291</u>	<u>\$ 1,800,625</u>	<u>\$ (53,666)</u>	<u>\$ 2,009,994</u>

Clark County, Nevada
Sunrise Manor Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 4,401,168	\$ 4,401,168	\$ 4,437,141	\$ 35,973	\$ 4,731,108
Licenses and permits	950,000	950,000	1,093,226	143,226	1,103,582
Intergovernmental revenue	7,340,000	7,340,000	7,992,116	652,116	7,482,595
Total revenues	<u>12,691,168</u>	<u>12,691,168</u>	<u>13,522,483</u>	<u>831,315</u>	<u>13,317,285</u>
Other financing sources:					
Transfers from other funds	-	359,069	359,069	-	-
Total revenues and other financing sources	<u>12,691,168</u>	<u>13,050,237</u>	<u>13,881,552</u>	<u>831,315</u>	<u>13,317,285</u>
Other financing uses:					
Transfers to other funds	13,500,000	13,500,000	13,500,000	-	12,700,000
Total other financing uses	<u>13,500,000</u>	<u>13,500,000</u>	<u>13,500,000</u>	<u>-</u>	<u>12,700,000</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	(808,832)	(449,763)	381,552	831,315	617,285
Fund balance:					
Beginning of year	<u>2,956,269</u>	<u>2,956,269</u>	<u>3,232,854</u>	<u>276,585</u>	<u>2,615,569</u>
End of year	<u>\$ 2,147,437</u>	<u>\$ 2,506,506</u>	<u>\$ 3,614,406</u>	<u>\$ 1,107,900</u>	<u>\$ 3,232,854</u>

Clark County, Nevada
Whitney Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 1,043,397	\$ 1,043,397	\$ 1,031,785	\$ (11,612)	\$ 1,184,744
Licenses and permits	52,000	52,000	59,910	7,910	58,140
Intergovernmental revenue	565,311	565,311	628,867	63,556	641,064
Total revenues	<u>1,660,708</u>	<u>1,660,708</u>	<u>1,720,562</u>	<u>59,854</u>	<u>1,883,948</u>
Other financing sources:					
Transfers from other funds	-	61,963	61,963	-	-
Total revenues and other financing sources	<u>1,660,708</u>	<u>1,722,671</u>	<u>1,782,525</u>	<u>59,854</u>	<u>1,883,948</u>
Other financing uses:					
Transfers to other funds	1,660,708	1,660,708	1,660,708	-	1,914,051
Total other financing uses	<u>1,660,708</u>	<u>1,660,708</u>	<u>1,660,708</u>	<u>-</u>	<u>1,914,051</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	-	61,963	121,817	59,854	(30,103)
Fund balance:					
Beginning of year	-	-	210,370	210,370	240,473
End of year	<u>\$ -</u>	<u>\$ 61,963</u>	<u>\$ 332,187</u>	<u>\$ 270,224</u>	<u>\$ 210,370</u>

Clark County, Nevada
 Winchester Town
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,578,266	\$ 2,578,266	\$ 2,580,500	\$ 2,234	\$ 3,107,782
Licenses and permits	825,000	825,000	625,621	(199,379)	667,255
Intergovernmental revenue	11,722,650	11,722,650	12,826,255	1,103,605	12,508,544
Total revenues	<u>15,125,916</u>	<u>15,125,916</u>	<u>16,032,376</u>	<u>906,460</u>	<u>16,283,581</u>
Other financing sources:					
Transfers from other funds	-	337,413	337,413	-	-
Total revenues and other financing sources	<u>15,125,916</u>	<u>15,463,329</u>	<u>16,369,789</u>	<u>906,460</u>	<u>16,283,581</u>
Other financing uses:					
Transfers to other funds	16,500,000	16,500,000	16,500,000	-	16,200,000
Total other financing uses	<u>16,500,000</u>	<u>16,500,000</u>	<u>16,500,000</u>	<u>-</u>	<u>16,200,000</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(1,374,084)	(1,036,671)	(130,211)	906,460	83,581
Fund balance:					
Beginning of year	<u>4,420,091</u>	<u>4,420,091</u>	<u>5,163,418</u>	<u>743,327</u>	<u>5,079,837</u>
End of year	<u>\$ 3,046,007</u>	<u>\$ 3,383,420</u>	<u>\$ 5,033,207</u>	<u>\$ 1,649,787</u>	<u>\$ 5,163,418</u>

DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund – to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

- 1992, and 2000 Transportation Improvement bonds
- 2001, 2002, 2006 and 2008 Bond Bank bonds
- 2004 Government Center refunding bonds
- 2004 Public Safety refunding bonds
- 2004, 2006, 2008, and 2009 Transportation refunding bonds
- 2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds
- 2009 Bond Bank refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 29,190,503	\$ 33,548,933	\$ 97,808,479	\$ 4,225,769	\$ 42,303,882
With fiscal agent	-	-	292	-	48,188,425
Loaned securities	5,844,101	6,716,683	19,581,802	846,022	8,547,557
Accounts receivable	-	-	-	-	-
Interest receivable	57,928	66,577	194,098	8,222	314,089
Taxes receivable, delinquent	-	-	237,416	-	-
Special assessments receivable	-	-	-	-	228,505,796
Due from other funds	-	-	353,821	112,279	8,553
Due from other governmental units	-	-	91	-	-
Total Assets	\$ 35,092,532	\$ 40,332,193	\$ 118,175,999	\$ 5,192,292	\$ 327,868,302
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 60,018
Due to other funds	353,821	-	-	8,553	349,663
Loaned securities	5,992,279	6,886,986	20,078,302	867,473	8,764,281
Deferred revenue and other liabilities	-	-	195,601	-	228,353,252
Total Liabilities	6,346,100	6,886,986	20,273,903	876,026	237,527,214
Fund Balances:					
Restricted	28,746,432	12,529,719	42,225,520	4,316,266	90,341,088
Assigned	-	20,915,488	55,676,576	-	-
Total Fund Balances	28,746,432	33,445,207	97,902,096	4,316,266	90,341,088
Total Liabilities and Fund Balances	\$ 35,092,532	\$ 40,332,193	\$ 118,175,999	\$ 5,192,292	\$ 327,868,302

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Totals	
	2012	2011
ASSETS		
Cash and investments:		
In custody of the County Treasurer	\$ 207,077,566	\$ 203,100,305
With fiscal agent	48,188,717	51,036,113
Loaned securities	41,536,165	26,055,825
Accounts receivable	-	1,156
Interest receivable	640,914	964,049
Taxes receivable, delinquent	237,416	295,401
Special assessments receivable	228,505,796	248,011,127
Due from other funds	474,653	4,031,592
Due from other governmental units	91	112,427
Total Assets	\$ 526,661,318	\$ 533,607,995
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 60,018	\$ 87,015
Due to other funds	712,037	587,717
Loaned securities	42,589,321	27,208,179
Deferred revenue and other liabilities	228,548,853	247,827,170
Total Liabilities	271,910,229	275,710,081
Fund Balances:		
Restricted	178,159,025	178,312,212
Assigned	76,592,064	79,585,702
Total Fund Balances	254,751,089	257,897,914
Total Liabilities and Fund Balances	\$ 526,661,318	\$ 533,607,995

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues:					
Taxes	\$ -	\$ -	\$ 7,254,133	\$ -	\$ -
Special assessments	-	-	-	-	33,988,855
Intergovernmental revenue	-	-	82,344,215	-	-
Interest	359,825	430,143	1,615,623	52,660	541,919
Other	-	505,065	-	-	7
Total revenues	<u>359,825</u>	<u>935,208</u>	<u>91,213,971</u>	<u>52,660</u>	<u>34,530,781</u>
Expenditures:					
Services and supplies	6,004	8,369	66,196	858	1,663,665
Principal	-	4,665,000	65,880,000	-	19,205,000
Interest	-	754,375	91,671,727	-	12,924,916
Bond issuance costs	-	-	804,699	-	-
Total expenditures	<u>6,004</u>	<u>5,427,744</u>	<u>158,422,622</u>	<u>858</u>	<u>33,793,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>353,821</u>	<u>(4,492,536)</u>	<u>(67,208,651)</u>	<u>51,802</u>	<u>737,200</u>
Other financing sources (uses):					
Transfers from other funds	-	-	66,814,774	222,243	365,925
Transfers to other funds	(353,821)	-	-	-	(442,281)
Refunding bonds issued	-	-	85,015,000	-	-
Premium on bonds issued	-	-	2,034,243	-	-
Payments to escrow agent	-	-	(86,244,544)	-	-
Total other financing sources (uses)	<u>(353,821)</u>	<u>-</u>	<u>67,619,473</u>	<u>222,243</u>	<u>(76,356)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	-	(4,492,536)	410,822	274,045	660,844
Fund balances:					
Beginning of year	<u>28,746,432</u>	<u>37,937,743</u>	<u>97,491,274</u>	<u>4,042,221</u>	<u>89,680,244</u>
End of year	<u>\$ 28,746,432</u>	<u>\$ 33,445,207</u>	<u>\$ 97,902,096</u>	<u>\$ 4,316,266</u>	<u>\$ 90,341,088</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Totals	
	2012	2011
Revenues:		
Taxes	\$ 7,254,133	\$ 7,927,795
Special assessments	33,988,855	34,754,266
Intergovernmental revenue	82,344,215	73,402,066
Interest	3,000,170	2,936,831
Other	505,072	1,413,910
Total revenues	<u>127,092,445</u>	<u>120,434,868</u>
Expenditures:		
Services and supplies	1,745,092	2,080,520
Principal	89,750,000	80,405,000
Interest	105,351,018	108,994,474
Bond issuance costs	804,699	-
Total expenditures	<u>197,650,809</u>	<u>191,479,994</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(70,558,364)</u>	<u>(71,045,126)</u>
Other financing sources (uses):		
Transfers from other funds	67,402,942	70,940,997
Transfers to other funds	(796,102)	(496,940)
Refunding bonds issued	85,015,000	-
Premium on bonds issued	2,034,243	-
Payments to escrow agent	(86,244,544)	-
Total other financing sources (uses)	<u>67,411,539</u>	<u>70,444,057</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>(3,146,825)</u>	<u>(601,069)</u>
Fund balances:		
Beginning of year	<u>257,897,914</u>	<u>258,498,983</u>
End of year	<u>\$ 254,751,089</u>	<u>\$ 257,897,914</u>

Clark County, Nevada
Revenue Stabilization
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 575,000	\$ 575,000	\$ 359,825	\$ (215,175)	\$ 378,299
Total revenues	<u>575,000</u>	<u>575,000</u>	<u>359,825</u>	<u>(215,175)</u>	<u>378,299</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>575,000</u>	<u>575,000</u>	<u>359,825</u>	<u>(215,175)</u>	<u>378,299</u>
Expenditures:					
Services and supplies	57,500	57,500	6,004	(51,496)	549
Total expenditures	<u>57,500</u>	<u>57,500</u>	<u>6,004</u>	<u>(51,496)</u>	<u>549</u>
Other financing uses:					
Transfers to other funds	517,500	517,500	353,821	(163,679)	377,750
Total expenditures and other financing uses	<u>575,000</u>	<u>575,000</u>	<u>359,825</u>	<u>(215,175)</u>	<u>378,299</u>
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	<u>28,746,432</u>	<u>28,746,432</u>	<u>28,746,432</u>	-	<u>28,746,432</u>
End of year	<u>\$ 28,746,432</u>	<u>\$ 28,746,432</u>	<u>\$ 28,746,432</u>	<u>\$ -</u>	<u>\$ 28,746,432</u>

Clark County, Nevada
Medium-Term Financing
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 660,000	\$ 660,000	\$ 430,143	\$ (229,857)	\$ 465,078
Other	-	-	505,065	505,065	1,155,350
Total revenues	<u>660,000</u>	<u>660,000</u>	<u>935,208</u>	<u>275,208</u>	<u>1,620,428</u>
Other financing sources:					
Transfers from other funds	2,500,000	2,500,000	-	(2,500,000)	3,500,000
Total revenues and other financing sources	<u>3,160,000</u>	<u>3,160,000</u>	<u>935,208</u>	<u>(2,224,792)</u>	<u>5,120,428</u>
Expenditures:					
Services and supplies	66,500	66,500	8,369	(58,131)	9,082
Principal	4,665,000	4,665,000	4,665,000	-	4,500,000
Interest	754,375	754,375	754,375	-	935,850
Total expenditures	<u>5,485,875</u>	<u>5,485,875</u>	<u>5,427,744</u>	<u>(58,131)</u>	<u>5,444,932</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,325,875)	(2,325,875)	(4,492,536)	(2,166,661)	(324,504)
Fund balance:					
Beginning of year	<u>37,031,397</u>	<u>37,031,397</u>	<u>37,937,743</u>	<u>906,346</u>	<u>38,262,247</u>
End of year	<u>\$ 34,705,522</u>	<u>\$ 34,705,522</u>	<u>\$ 33,445,207</u>	<u>\$ (1,260,315)</u>	<u>\$ 37,937,743</u>

Clark County, Nevada
Long-Term County Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 7,248,620	\$ 7,248,620	\$ 7,254,133	\$ 5,513	\$ 7,927,795
Intergovernmental revenue	82,348,024	82,348,024	82,344,215	(3,809)	73,402,066
Interest	1,994,000	1,994,000	1,615,623	(378,377)	1,589,911
Other	-	-	-	-	-
Total revenues	<u>91,590,644</u>	<u>91,590,644</u>	<u>91,213,971</u>	<u>(376,673)</u>	<u>82,919,772</u>
Other financing sources:					
Transfers from other funds	67,337,203	67,337,203	66,814,774	(522,429)	65,179,212
Refunding bonds issued	-	85,015,000	85,015,000	-	-
Premium on bonds issued	-	2,034,243	2,034,243	-	-
Total revenues and other financing sources	<u>158,927,847</u>	<u>245,977,090</u>	<u>245,077,988</u>	<u>(899,102)</u>	<u>148,098,984</u>
Expenditures:					
Services and supplies	3,000,000	3,000,000	66,196	(2,933,804)	105,018
Principal	65,880,000	65,880,000	65,880,000	-	58,210,000
Interest	91,671,727	91,671,727	91,671,727	-	94,324,509
Bond issuance costs	-	804,699	804,699	-	-
Total expenditures	<u>160,551,727</u>	<u>161,356,426</u>	<u>158,422,622</u>	<u>(2,933,804)</u>	<u>152,639,527</u>
Other financing uses:					
Payment to escrow agent	-	86,244,544	86,244,544	-	-
Total expenditures and other financing uses	<u>160,551,727</u>	<u>247,600,970</u>	<u>244,667,166</u>	<u>(2,933,804)</u>	<u>152,639,527</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,623,880)	(1,623,880)	410,822	2,034,702	(4,540,543)
Fund balance:					
Beginning of year	<u>99,697,262</u>	<u>99,697,262</u>	<u>97,491,274</u>	<u>(2,205,988)</u>	<u>102,031,817</u>
End of year	<u>\$ 98,073,382</u>	<u>\$ 98,073,382</u>	<u>\$ 97,902,096</u>	<u>\$ (171,286)</u>	<u>\$ 97,491,274</u>

Clark County, Nevada
Special Assessment Surplus and Deficiency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 30,000	\$ 30,000	\$ 52,660	\$ 22,660	\$ 50,607
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>52,660</u>	<u>22,660</u>	<u>50,607</u>
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	222,243	(777,757)	16,095
Total revenues and other financing sources	<u>1,030,000</u>	<u>1,030,000</u>	<u>274,903</u>	<u>(755,097)</u>	<u>66,702</u>
Expenditures:					
Services and supplies	8,000	115,385	858	(114,527)	2,840
Interest	-	-	-	-	-
Total expenditures	<u>8,000</u>	<u>115,385</u>	<u>858</u>	<u>(114,527)</u>	<u>2,840</u>
Other financing uses:					
Transfers to other funds	1,000,000	892,615	-	(892,615)	-
Total expenditures and other financing uses	<u>1,008,000</u>	<u>1,008,000</u>	<u>858</u>	<u>(1,007,142)</u>	<u>2,840</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	22,000	22,000	274,045	252,045	63,862
Fund balance:					
Beginning of year	<u>4,058,259</u>	<u>4,058,259</u>	<u>4,042,221</u>	<u>(16,038)</u>	<u>3,978,359</u>
End of year	<u>\$ 4,080,259</u>	<u>\$ 4,080,259</u>	<u>\$ 4,316,266</u>	<u>\$ 236,007</u>	<u>\$ 4,042,221</u>

Clark County, Nevada
Special Assessment Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ 28,431,000	\$ 28,431,000	\$ 33,988,855	\$ 5,557,855	\$ 34,754,266
Interest	400,000	400,000	541,919	141,919	452,936
Other	250,000	250,000	7	(249,993)	258,560
Total revenues	<u>29,081,000</u>	<u>29,081,000</u>	<u>34,530,781</u>	<u>5,449,781</u>	<u>35,465,762</u>
Other financing sources:					
Transfers from other funds	1,282,000	1,282,000	365,925	(916,075)	2,245,690
Total revenues and other financing sources	<u>30,363,000</u>	<u>30,363,000</u>	<u>34,896,706</u>	<u>4,533,706</u>	<u>37,711,452</u>
Expenditures:					
Services and supplies	10,019,000	10,019,000	1,663,665	(8,355,335)	1,963,031
Principal	15,540,000	15,540,000	19,205,000	3,665,000	17,695,000
Interest	12,890,714	12,890,714	12,924,916	34,202	13,734,115
Total expenditures	<u>38,449,714</u>	<u>38,449,714</u>	<u>33,793,581</u>	<u>(4,656,133)</u>	<u>33,392,146</u>
Other financing uses:					
Transfers to other funds	1,230,735	1,230,735	442,281	(788,454)	119,190
Total expenditures and other financing uses	<u>39,680,449</u>	<u>39,680,449</u>	<u>34,235,862</u>	<u>(5,444,587)</u>	<u>33,511,336</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,317,449)	(9,317,449)	660,844	9,978,293	4,200,116
Fund balance:					
Beginning of year	89,902,690	89,902,690	89,680,244	(222,446)	85,480,128
End of year	<u>\$ 80,585,241</u>	<u>\$ 80,585,241</u>	<u>\$ 90,341,088</u>	<u>\$ 9,755,847</u>	<u>\$ 89,680,244</u>

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Redistribution Special Revenue Fund.

Special Ad Valorem Capital Projects Fund – to account for Transportation and “Countywide” capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1998 general obligation bond proceeds of \$118,060,000, 2000 general obligation bond proceeds of \$45,000,000, and 2009 general obligation bond proceeds of \$111,605,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of \$20,000,000 in 1999 and \$18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund – to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund – to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

(Continued)

CAPITAL PROJECTS FUNDS
(Continued)

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing was provided by 1994 general obligation bond proceeds of \$36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds were placed in this fund.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund.

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2012
 (With comparative totals for June 30, 2011)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 26,722,768	\$ 220,610,185	\$ 70,447,797	\$ 1,648,142	\$ 77,099,501	\$ 7,101,482
With fiscal agent	-	-	-	-	-	-
Loaned securities	5,350,047	44,165,536	14,104,040	329,967	15,435,748	1,421,756
Accounts receivable	-	61,898	-	-	-	-
Interest receivable	53,031	437,776	139,802	3,271	153,002	14,093
Due from other funds	165,000	12,826,547	-	1,236,398	6,603,898	-
Due from other governmental units	-	7,383,529	569,043	-	-	-
Total Assets	<u>\$ 32,290,846</u>	<u>\$ 285,485,471</u>	<u>\$ 85,260,682</u>	<u>\$ 3,217,778</u>	<u>\$ 99,292,149</u>	<u>\$ 8,537,331</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 956,168	\$ 17,822,237	\$ 420,454	\$ -	\$ 4,068,142	\$ 7,048,512
Accrued payroll	-	41,030	-	-	-	-
Due to other funds	-	334,430	-	-	-	2,253
Due to other governmental units	-	-	-	1,630,000	-	-
Loaned securities	5,485,698	45,285,363	14,461,651	338,334	15,827,125	1,457,805
Deferred revenue and other liabilities	-	40,586	-	-	-	-
Total Liabilities	<u>6,441,866</u>	<u>63,523,646</u>	<u>14,882,105</u>	<u>1,968,334</u>	<u>19,895,267</u>	<u>8,508,570</u>
Fund Balances:						
Restricted	12,023,253	147,692,559	10,789,958	1,238,955	59,887,664	1,642
Committed	-	-	-	-	-	-
Assigned	13,825,727	74,269,266	59,588,619	10,489	19,509,218	27,119
Total Fund Balances	<u>25,848,980</u>	<u>221,961,825</u>	<u>70,378,577</u>	<u>1,249,444</u>	<u>79,396,882</u>	<u>28,761</u>
Total Liabilities and Fund Balances	<u>\$ 32,290,846</u>	<u>\$ 285,485,471</u>	<u>\$ 85,260,682</u>	<u>\$ 3,217,778</u>	<u>\$ 99,292,149</u>	<u>\$ 8,537,331</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2012
 (With comparative totals for June 30, 2011)
 (Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 77,930,252	\$ -	\$ 24,563,897	\$ 73,109,650	\$ -	\$ 220,429,864
With fiscal agent	-	-	-	-	-	13,734,455
Loaned securities	15,602,070	-	4,917,829	14,636,958	-	44,131,315
Accounts receivable	582,138	-	-	-	-	-
Interest receivable	154,651	-	48,746	145,084	-	437,438
Due from other funds	21,685,710	-	-	-	-	-
Due from other governmental units	238,996	-	-	-	-	24,831
Total Assets	<u>\$ 116,193,817</u>	<u>\$ -</u>	<u>\$ 29,530,472</u>	<u>\$ 87,891,692</u>	<u>\$ -</u>	<u>\$ 278,757,903</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 9,354,442	\$ -	\$ 3,031	\$ 1,172,858	\$ -	\$ 3,370,416
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	11,300,000	-	-	-	-	-
Loaned securities	15,997,663	-	5,042,521	15,008,081	-	45,250,274
Deferred revenue and other liabilities	10,172	-	-	-	-	25,000
Total Liabilities	<u>36,662,277</u>	<u>-</u>	<u>5,045,552</u>	<u>16,180,939</u>	<u>-</u>	<u>48,645,690</u>
Fund Balances:						
Restricted	63,428,036	-	-	-	-	-
Committed	-	-	1,092,519	1,540,267	-	7,090,634
Assigned	16,103,504	-	23,392,401	70,170,486	-	223,021,579
Total Fund Balances	<u>79,531,540</u>	<u>-</u>	<u>24,484,920</u>	<u>71,710,753</u>	<u>-</u>	<u>230,112,213</u>
Total Liabilities and Fund Balances	<u>\$ 116,193,817</u>	<u>\$ -</u>	<u>\$ 29,530,472</u>	<u>\$ 87,891,692</u>	<u>\$ -</u>	<u>\$ 278,757,903</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 27,092,712	\$ 53,463,677	\$ 11,193,664	\$ 4,371,454	\$ 3,720,002	\$ 4,857,032
With fiscal agent	-	-	7,760,085	-	-	17,078,603
Loaned securities	5,424,111	10,704,220	2,241,034	875,189	744,271	972,899
Accounts receivable	150,000	89,629	-	-	-	-
Interest receivable	53,765	106,103	22,213	8,675	9,164	7,856
Due from other funds	8,671,128	-	198,566	-	-	85,969
Due from other governmental units	-	119,886	-	-	-	-
Total Assets	<u>\$ 41,391,716</u>	<u>\$ 64,483,515</u>	<u>\$ 21,415,562</u>	<u>\$ 5,255,318</u>	<u>\$ 4,473,437</u>	<u>\$ 23,002,359</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 707,561	\$ 997,994	\$ 301,631	\$ -	\$ 1,757	\$ 1
Accrued payroll	10,759	-	-	-	-	-
Due to other funds	73,697	842,982	-	-	-	258,655
Due to other governmental units	4,570,561	-	-	-	-	-
Loaned securities	5,561,641	10,975,629	2,297,856	897,380	763,142	997,566
Deferred revenue and other liabilities	-	17,632,987	-	-	-	100,000
Total Liabilities	<u>10,924,219</u>	<u>30,449,592</u>	<u>2,599,487</u>	<u>897,380</u>	<u>764,899</u>	<u>1,356,222</u>
Fund Balances:						
Restricted	-	-	13,556,314	-	-	14,547,601
Committed	5,366,910	1,363,397	-	-	51,561	-
Assigned	25,100,587	32,670,526	5,259,761	4,357,938	3,656,977	7,098,536
Total Fund Balances	<u>30,467,497</u>	<u>34,033,923</u>	<u>18,816,075</u>	<u>4,357,938</u>	<u>3,708,538</u>	<u>21,646,137</u>
Total Liabilities and Fund Balances	<u>\$ 41,391,716</u>	<u>\$ 64,483,515</u>	<u>\$ 21,415,562</u>	<u>\$ 5,255,318</u>	<u>\$ 4,473,437</u>	<u>\$ 23,002,359</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	County Transportation Improvements	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ -	\$ 914,528	\$ 66,997,916	\$ 2,553,186	\$ 985,431	\$ 435,764
With fiscal agent	-	-	-	-	-	-
Loaned securities	-	183,094	13,413,355	539,007	197,289	87,242
Accounts receivable	-	-	8,472	8,044	-	-
Interest receivable	-	1,815	132,956	5,343	1,956	865
Due from other funds	-	-	-	1,089,591	-	-
Due from other governmental units	-	-	8,853,997	5,282,791	-	-
Total Assets	<u>\$ -</u>	<u>\$ 1,099,437</u>	<u>\$ 89,406,696</u>	<u>\$ 9,477,962</u>	<u>\$ 1,184,676</u>	<u>\$ 523,871</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 8,447,811	\$ 5,070,004	\$ 6,194	\$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	92,172	3,161,957	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	187,736	13,753,453	552,673	202,291	89,454
Deferred revenue and other liabilities	-	-	2,554,362	-	-	-
Total Liabilities	<u>-</u>	<u>187,736</u>	<u>24,847,798</u>	<u>8,784,634</u>	<u>208,485</u>	<u>89,454</u>
Fund Balances:						
Restricted	-	911,701	-	-	-	-
Committed	-	-	16,538,245	693,328	-	-
Assigned	-	-	48,020,653	-	976,191	434,417
Total Fund Balances	<u>-</u>	<u>911,701</u>	<u>64,558,898</u>	<u>693,328</u>	<u>976,191</u>	<u>434,417</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 1,099,437</u>	<u>\$ 89,406,696</u>	<u>\$ 9,477,962</u>	<u>\$ 1,184,676</u>	<u>\$ 523,871</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2012
 (With comparative totals for June 30, 2011)
 (Continued)

	Searchlight Capital Construction	Totals	
		2012	2011
ASSETS			
Cash and investments:			
In custody of the County Treasurer	\$ 305,698	\$ 976,554,602	\$ 1,074,031,619
With fiscal agent	-	38,573,143	48,991,506
Loaned securities	61,202	195,538,179	137,787,956
Accounts receivable	-	900,181	2,844,172
Interest receivable	607	1,938,212	3,163,061
Due from other funds	-	52,562,807	83,015,918
Due from other governmental units	-	22,473,073	18,166,929
Total Assets	\$ 367,507	\$ 1,288,540,197	\$ 1,368,001,161
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 59,749,213	\$ 32,028,812
Accrued payroll	-	51,789	160,991
Due to other funds	-	4,766,146	79,794,203
Due to other governmental units	-	17,500,561	-
Loaned securities	62,754	200,496,090	143,881,839
Deferred revenue and other liabilities	-	20,363,107	19,988,292
Total Liabilities	62,754	302,926,906	275,854,137
Fund Balances:			
Restricted	-	324,077,683	376,965,225
Committed	-	33,736,861	56,379,566
Assigned	304,753	627,798,747	658,802,233
Total Fund Balances	304,753	985,613,291	1,092,147,024
Total Liabilities and Fund Balances	\$ 367,507	\$ 1,288,540,197	\$ 1,368,001,161

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2012
 (With comparative totals for the fiscal year ended June 30, 2011)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements
Revenues:						
Intergovernmental revenue	\$ -	\$ 10,389,846	\$ -	\$ -	\$ -	\$ -
Charges for services	34,514	1,821,576	2,105,262	-	-	-
Interest	323,749	2,822,221	866,423	10,488	909,181	111,809
Other	4,314	-	2,261	-	1,341	-
Total revenues	<u>362,577</u>	<u>15,033,643</u>	<u>2,973,946</u>	<u>10,488</u>	<u>910,522</u>	<u>111,809</u>
Expenditures:						
Salaries and wages	-	1,932,871	-	-	-	-
Employee benefits	-	846,948	-	-	-	-
Services and supplies	5,797	2,341,932	400,095	4,831,160	16,236	3,862,488
Capital outlay	5,511,160	40,469,326	4,479,955	-	15,486,420	16,848,604
Interest	-	-	-	-	-	-
Total expenditures	<u>5,516,957</u>	<u>45,591,077</u>	<u>4,880,050</u>	<u>4,831,160</u>	<u>15,502,656</u>	<u>20,711,092</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,154,380)</u>	<u>(30,557,434)</u>	<u>(1,906,104)</u>	<u>(4,820,672)</u>	<u>(14,592,134)</u>	<u>(20,599,283)</u>
Other financing sources (uses):						
Transfers from other funds	211,650	11,947,001	-	5,858,064	5,664,851	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>211,650</u>	<u>11,947,001</u>	<u>-</u>	<u>5,858,064</u>	<u>5,664,851</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(4,942,730)</u>	<u>(18,610,433)</u>	<u>(1,906,104)</u>	<u>1,037,392</u>	<u>(8,927,283)</u>	<u>(20,599,283)</u>
Fund balances:						
Beginning of year	<u>30,791,710</u>	<u>240,572,258</u>	<u>72,284,681</u>	<u>212,052</u>	<u>88,324,165</u>	<u>20,628,044</u>
End of year	<u>\$ 25,848,980</u>	<u>\$ 221,961,825</u>	<u>\$ 70,378,577</u>	<u>\$ 1,249,444</u>	<u>\$ 79,396,882</u>	<u>\$ 28,761</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2012
 (With comparative totals for the fiscal year ended June 30, 2011)
 (Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects
Revenues:						
Intergovernmental revenue	\$ 35,576	\$ -	\$ 47,226	\$ 34,980	\$ -	\$ -
Charges for services	925,097	-	36,444	-	-	133,259
Interest	1,092,400	-	293,708	902,295	-	2,431,316
Other	6,000	-	57,493	166,493	-	379,564
Total revenues	<u>2,059,073</u>	<u>-</u>	<u>434,871</u>	<u>1,103,768</u>	<u>-</u>	<u>2,944,139</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	2,880,009	-	5,024	105,194	-	12,473,399
Capital outlay	27,214,307	-	5,933,393	1,771,328	-	7,968,338
Interest	-	-	-	-	-	-
Total expenditures	<u>30,094,316</u>	<u>-</u>	<u>5,938,417</u>	<u>1,876,522</u>	<u>-</u>	<u>20,441,737</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,035,243)</u>	<u>-</u>	<u>(5,503,546)</u>	<u>(772,754)</u>	<u>-</u>	<u>(17,497,598)</u>
Other financing sources (uses):						
Transfers from other funds	21,685,710	-	-	-	-	15,808,630
Transfers to other funds	(955,584)	-	-	-	-	(5,405,000)
Total other financing sources (uses)	<u>20,730,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,403,630</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(7,305,117)</u>	<u>-</u>	<u>(5,503,546)</u>	<u>(772,754)</u>	<u>-</u>	<u>(7,093,968)</u>
Fund balances:						
Beginning of year	<u>86,836,657</u>	<u>-</u>	<u>29,988,466</u>	<u>72,483,507</u>	<u>-</u>	<u>237,206,181</u>
End of year	<u>\$ 79,531,540</u>	<u>\$ -</u>	<u>\$ 24,484,920</u>	<u>\$ 71,710,753</u>	<u>\$ -</u>	<u>\$ 230,112,213</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Revenues:						
Intergovernmental revenue	\$ -	\$ 1,538,911	\$ -	\$ -	\$ -	\$ -
Charges for services	-	3,206,588	-	-	-	-
Interest	450,448	652,158	147,546	55,064	50,433	74,172
Other	150,000	33,312	-	-	-	-
Total revenues	600,448	5,430,969	147,546	55,064	50,433	74,172
Expenditures:						
Salaries and wages	542,969	-	-	-	-	-
Employee benefits	228,106	-	-	-	-	-
Services and supplies	26,348,703	580,554	2,290	941	765	93,762
Capital outlay	724,625	6,321,077	613,371	395,183	8,508	172,686
Interest	-	-	-	-	-	-
Total expenditures	27,844,403	6,901,631	615,661	396,124	9,273	266,448
Excess (deficiency) of revenues over (under) expenditures	(27,243,955)	(1,470,662)	(468,115)	(341,060)	41,160	(192,276)
Other financing sources (uses):						
Transfers from other funds	3,405,000	1,973,343	-	-	-	220,038
Transfers to other funds	-	-	-	-	-	(365,925)
Total other financing sources (uses)	3,405,000	1,973,343	-	-	-	(145,887)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(23,838,955)	502,681	(468,115)	(341,060)	41,160	(338,163)
Fund balances:						
Beginning of year	54,306,452	33,531,242	19,284,190	4,698,998	3,667,378	21,984,300
End of year	<u>\$ 30,467,497</u>	<u>\$ 34,033,923</u>	<u>\$ 18,816,075</u>	<u>\$ 4,357,938</u>	<u>\$ 3,708,538</u>	<u>\$ 21,646,137</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	County Transportation Improvements	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Revenues:						
Intergovernmental revenue	\$ -	\$ -	\$ 42,649,467	\$ 41,760,063	\$ -	\$ -
Charges for services	-	-	454,229	31,667	-	-
Interest	(8,038)	11,355	795,893	56,690	12,239	5,420
Other	-	-	280	41	-	-
Total revenues	<u>(8,038)</u>	<u>11,355</u>	<u>43,899,869</u>	<u>41,848,461</u>	<u>12,239</u>	<u>5,420</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	112	188	13,956	3,662,624	203	89
Capital outlay	-	-	44,036,125	38,302,087	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>112</u>	<u>188</u>	<u>44,050,081</u>	<u>41,964,711</u>	<u>203</u>	<u>89</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,150)</u>	<u>11,167</u>	<u>(150,212)</u>	<u>(116,250)</u>	<u>12,036</u>	<u>5,331</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	10,602
Transfers to other funds	(1,973,343)	-	(5,262,368)	-	-	-
Total other financing sources (uses)	<u>(1,973,343)</u>	<u>-</u>	<u>(5,262,368)</u>	<u>-</u>	<u>-</u>	<u>10,602</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,981,493)</u>	<u>11,167</u>	<u>(5,412,580)</u>	<u>(116,250)</u>	<u>12,036</u>	<u>15,933</u>
Fund balances:						
Beginning of year	<u>1,981,493</u>	<u>900,534</u>	<u>69,971,478</u>	<u>809,578</u>	<u>964,155</u>	<u>418,484</u>
End of year	<u>\$ -</u>	<u>\$ 911,701</u>	<u>\$ 64,558,898</u>	<u>\$ 693,328</u>	<u>\$ 976,191</u>	<u>\$ 434,417</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Searchlight Capital Construction	Totals	
		2012	2011
Revenues:			
Intergovernmental revenue	\$ -	\$ 96,456,069	\$ 100,201,690
Charges for services	-	8,748,636	7,544,157
Interest	3,795	12,070,765	14,159,142
Other	-	801,099	219,532
Total revenues	<u>3,795</u>	<u>118,076,569</u>	<u>122,124,521</u>
Expenditures:			
Salaries and wages	-	2,475,840	2,997,091
Employee benefits	-	1,075,054	1,160,534
Services and supplies	63	57,625,584	19,487,494
Capital outlay	-	216,256,493	170,489,282
Interest	-	-	169,746
Total expenditures	<u>63</u>	<u>277,432,971</u>	<u>194,304,147</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,732</u>	<u>(159,356,402)</u>	<u>(72,179,626)</u>
Other financing sources (uses):			
Transfers from other funds	-	66,784,889	94,479,432
Transfers to other funds	-	(13,962,220)	(107,114,063)
Total other financing sources (uses)	<u>-</u>	<u>52,822,669</u>	<u>(12,634,631)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>3,732</u>	<u>(106,533,733)</u>	<u>(84,814,257)</u>
Fund balances:			
Beginning of year	<u>301,021</u>	<u>1,092,147,024</u>	<u>1,176,961,281</u>
End of year	<u>\$ 304,753</u>	<u>\$ 985,613,291</u>	<u>\$ 1,092,147,024</u>

Clark County, Nevada
Recreation Capital Improvement
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 34,514	\$ 34,514	\$ -
Interest	355,000	355,000	323,749	(31,251)	401,552
Other	-	-	4,314	4,314	-
Total revenues	<u>355,000</u>	<u>355,000</u>	<u>362,577</u>	<u>7,577</u>	<u>401,552</u>
Other financing sources:					
Transfers from other funds	14,179,202	14,179,202	211,650	(13,967,552)	284,360
Total revenues and other financing sources	<u>14,534,202</u>	<u>14,534,202</u>	<u>574,227</u>	<u>(13,959,975)</u>	<u>685,912</u>
Expenditures:					
Services and supplies	5,071,000	4,928,221	5,797	(4,922,424)	33,723
Capital outlay	44,991,133	45,133,912	5,511,160	(39,622,752)	4,091,410
Total expenditures	<u>50,062,133</u>	<u>50,062,133</u>	<u>5,516,957</u>	<u>(44,545,176)</u>	<u>4,125,133</u>
Deficiency of revenues and other financing sources under expenditures	(35,527,931)	(35,527,931)	(4,942,730)	30,585,201	(3,439,221)
Fund balance:					
Beginning of year	<u>35,527,931</u>	<u>35,527,931</u>	<u>30,791,710</u>	<u>(4,736,221)</u>	<u>34,230,931</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,848,980</u>	<u>\$ 25,848,980</u>	<u>\$ 30,791,710</u>

Clark County, Nevada
Master Transportation Plan Capital
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 10,389,846	\$ 10,389,846	\$ 1,214,331
Charges for services	-	-	1,821,576	1,821,576	1,735,234
Interest	2,206,000	2,206,000	2,822,221	616,221	2,586,703
Other	-	-	-	-	586
Total revenues	2,206,000	2,206,000	15,033,643	12,827,643	5,536,854
Other financing sources:					
Transfers from other funds	10,089,217	10,089,217	11,947,001	1,857,784	41,226,962
Total revenues and other financing sources	12,295,217	12,295,217	26,980,644	14,685,427	46,763,816
Expenditures:					
Salaries and wages	2,556,340	2,556,340	1,932,871	(623,469)	2,287,752
Employee benefits	1,101,542	1,101,542	846,948	(254,594)	897,637
Services and supplies	3,575,804	7,145,855	2,341,932	(4,803,923)	1,735,711
Capital outlay	230,472,266	226,902,215	40,469,326	(186,432,889)	2,743,486
Total expenditures	237,705,952	237,705,952	45,591,077	(192,114,875)	7,664,586
Other financing uses:					
Transfers to other funds	-	-	-	-	25,000,000
Total expenditures and other financing uses	237,705,952	237,705,952	45,591,077	(192,114,875)	32,664,586
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(225,410,735)	(225,410,735)	(18,610,433)	206,800,302	14,099,230
Fund balance:					
Beginning of year	225,410,735	225,410,735	240,572,258	15,161,523	226,473,028
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 221,961,825</u>	<u>\$ 221,961,825</u>	<u>\$ 240,572,258</u>

Clark County, Nevada
Parks and Recreation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 1,839,000	\$ 1,839,000	\$ 2,105,262	\$ 266,262	\$ 2,826,655
Interest	761,000	761,000	866,423	105,423	961,589
Other	-	-	2,261	2,261	2,400
Total revenues	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,973,946</u>	<u>373,946</u>	<u>3,790,644</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	1,537,441
Total revenues and other financing sources	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,973,946</u>	<u>373,946</u>	<u>5,328,085</u>
Expenditures:					
Services and supplies	2,076,100	2,337,224	400,095	(1,937,129)	121,479
Capital outlay	76,632,001	76,370,877	4,479,955	(71,890,922)	9,036,585
Total expenditures	<u>78,708,101</u>	<u>78,708,101</u>	<u>4,880,050</u>	<u>(73,828,051)</u>	<u>9,158,064</u>
Deficiency of revenues and other financing sources under expenditures	(76,108,101)	(76,108,101)	(1,906,104)	74,201,997	(3,829,979)
Fund balance:					
Beginning of year	<u>76,108,101</u>	<u>76,108,101</u>	<u>72,284,681</u>	<u>(3,823,420)</u>	<u>76,114,660</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,378,577</u>	<u>\$ 70,378,577</u>	<u>\$ 72,284,681</u>

Clark County, Nevada
Special Ad Valorem Transportation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 14
Interest	5,000	5,000	10,488	5,488	6,180
Other	-	-	-	-	124,002
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>10,488</u>	<u>5,488</u>	<u>130,196</u>
Other financing sources:					
Transfers from other funds	5,874,232	5,874,232	5,858,064	(16,168)	94,817
Total revenues and other financing sources	<u>5,879,232</u>	<u>5,879,232</u>	<u>5,868,552</u>	<u>(10,680)</u>	<u>225,013</u>
Expenditures:					
Services and supplies	6,059,662	6,059,662	4,831,160	(1,228,502)	508,805
Capital outlay	-	-	-	-	217
Total expenditures	<u>6,059,662</u>	<u>6,059,662</u>	<u>4,831,160</u>	<u>(1,228,502)</u>	<u>509,022</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(180,430)	(180,430)	1,037,392	1,217,822	(284,009)
Fund balance:					
Beginning of year	<u>180,430</u>	<u>180,430</u>	<u>212,052</u>	<u>31,622</u>	<u>496,061</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,249,444</u>	<u>\$ 1,249,444</u>	<u>\$ 212,052</u>

Clark County, Nevada
Special Ad Valorem Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 887,000	\$ 887,000	\$ 909,181	\$ 22,181	\$ 1,158,257
Other	-	-	1,341	1,341	\$ -
Total revenues	<u>887,000</u>	<u>887,000</u>	<u>910,522</u>	<u>23,522</u>	<u>1,158,257</u>
Other financing sources:					
Transfers from other funds	5,737,904	5,737,904	5,664,851	(73,053)	93,130
Total revenues and other financing sources	<u>6,624,904</u>	<u>6,624,904</u>	<u>6,575,373</u>	<u>(49,531)</u>	<u>1,251,387</u>
Expenditures:					
Services and supplies	15,826,904	15,826,904	16,236	(15,810,668)	1,671
Capital outlay	79,506,369	79,506,369	15,486,420	(64,019,949)	994,506
Total expenditures	<u>95,333,273</u>	<u>95,333,273</u>	<u>15,502,656</u>	<u>(79,830,617)</u>	<u>996,177</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(88,708,369)	(88,708,369)	(8,927,283)	79,781,086	255,210
Fund balance:					
Beginning of year	<u>88,708,369</u>	<u>88,708,369</u>	<u>88,324,165</u>	<u>(384,204)</u>	<u>88,068,955</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,396,882</u>	<u>\$ 79,396,882</u>	<u>\$ 88,324,165</u>

Clark County, Nevada
Master Transportation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 8,005
Interest	210,000	210,000	111,809	(98,191)	242,728
Total revenues	<u>210,000</u>	<u>210,000</u>	<u>111,809</u>	<u>(98,191)</u>	<u>250,733</u>
Expenditures:					
Services and supplies	121,000	121,000	3,862,488	3,741,488	399
Capital outlay	21,110,632	21,110,632	16,848,604	(4,262,028)	384,049
Interest	-	-	-	-	84,873
Total expenditures	<u>21,231,632</u>	<u>21,231,632</u>	<u>20,711,092</u>	<u>(520,540)</u>	<u>469,321</u>
Deficiency of revenues under expenditures	(21,021,632)	(21,021,632)	(20,599,283)	422,349	(218,588)
Fund balance:					
Beginning of year	<u>21,021,632</u>	<u>21,021,632</u>	<u>20,628,044</u>	<u>(393,588)</u>	<u>20,846,632</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,761</u>	<u>\$ 28,761</u>	<u>\$ 20,628,044</u>

Clark County, Nevada
Master Transportation Room Tax Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 35,576	\$ 35,576	\$ -
Charges for services	-	-	925,097	925,097	1,094,852
Interest	358,000	358,000	1,092,400	734,400	746,850
Other	6,000	6,000	6,000	-	6,001
Total revenues	<u>364,000</u>	<u>364,000</u>	<u>2,059,073</u>	<u>1,695,073</u>	<u>1,847,703</u>
Other financing sources:					
Transfers from other funds	14,975,088	14,975,088	21,685,710	6,710,622	48,698,030
Total revenues and other financing sources	<u>15,339,088</u>	<u>15,339,088</u>	<u>23,744,783</u>	<u>8,405,695</u>	<u>50,545,733</u>
Expenditures:					
Services and supplies	5,035,800	6,869,969	2,880,009	(3,989,960)	2,412,767
Capital outlay	78,142,722	76,308,553	27,214,307	(49,094,246)	21,416,454
Interest	-	-	-	-	84,873
Total expenditures	<u>83,178,522</u>	<u>83,178,522</u>	<u>30,094,316</u>	<u>(53,084,206)</u>	<u>23,914,094</u>
Other financing uses:					
Transfers to other funds	955,584	955,584	955,584	-	927,750
Total expenditures and other financing uses	<u>84,134,106</u>	<u>84,134,106</u>	<u>31,049,900</u>	<u>(53,084,206)</u>	<u>24,841,844</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(68,795,018)	(68,795,018)	(7,305,117)	61,489,901	25,703,889
Fund balance:					
Beginning of year	68,795,018	68,795,018	86,836,657	18,041,639	61,132,768
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,531,540</u>	<u>\$ 79,531,540</u>	<u>\$ 86,836,657</u>

Clark County, Nevada
LVMPD Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ -	\$ -	\$ -	\$ -	\$ (1,815)
Total revenues	-	-	-	-	(1,815)
Expenditures:					
Services and supplies	-	-	-	-	1
Capital outlay	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	-	-	-	-	1
Other financing uses:					
Transfers to other funds	-	-	-	-	171,248
Total expenditures and other financing uses	-	-	-	-	171,249
Deficiency of revenues under expenditures and other financing uses	-	-	-	-	(173,064)
Fund balance:					
Beginning of year	-	-	-	-	173,064
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
LVMPD Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 827,590	\$ 827,590	\$ 47,226	\$ (780,364)	\$ 9,573,092
Charges for services	-	-	36,444	36,444	63,949
Interest	276,000	276,000	293,708	17,708	335,313
Other	14,800	14,800	57,493	42,693	12,450
Total revenues	<u>1,118,390</u>	<u>1,118,390</u>	<u>434,871</u>	<u>(683,519)</u>	<u>9,984,804</u>
Expenditures:					
Services and supplies	227,600	227,600	5,024	(222,576)	521
Capital outlay	24,684,958	24,684,958	5,933,393	(18,751,565)	10,954,665
Total expenditures	<u>24,912,558</u>	<u>24,912,558</u>	<u>5,938,417</u>	<u>(18,974,141)</u>	<u>10,955,186</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	3,680,767
Total expenditures and other financing uses	<u>24,912,558</u>	<u>24,912,558</u>	<u>5,938,417</u>	<u>(18,974,141)</u>	<u>14,635,953</u>
Deficiency of revenues under expenditures and other financing uses	(23,794,168)	(23,794,168)	(5,503,546)	18,290,622	(4,651,149)
Fund balance:					
Beginning of year	<u>23,794,168</u>	<u>23,794,168</u>	<u>29,988,466</u>	<u>6,194,298</u>	<u>34,639,615</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,484,920</u>	<u>\$ 24,484,920</u>	<u>\$ 29,988,466</u>

Clark County, Nevada
 Fire Service Capital
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 34,980	\$ 34,980	\$ 258,000
Charges for services	-	-	-	-	72,752
Interest	718,000	718,000	902,295	184,295	909,890
Other	40,000	40,000	166,493	126,493	20,611
Total revenues	<u>758,000</u>	<u>758,000</u>	<u>1,103,768</u>	<u>345,768</u>	<u>1,261,253</u>
Expenditures:					
Services and supplies	2,072,000	1,918,889	105,194	(1,813,695)	93,594
Capital outlay	70,534,628	70,687,739	1,771,328	(68,916,411)	7,586,780
Total expenditures	<u>72,606,628</u>	<u>72,606,628</u>	<u>1,876,522</u>	<u>(70,730,106)</u>	<u>7,680,374</u>
Deficiency of revenues under expenditures	(71,848,628)	(71,848,628)	(772,754)	71,075,874	(6,419,121)
Fund balance:					
Beginning of year	<u>71,848,628</u>	<u>71,848,628</u>	<u>72,483,507</u>	<u>634,879</u>	<u>78,902,628</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,710,753</u>	<u>\$ 71,710,753</u>	<u>\$ 72,483,507</u>

Clark County, Nevada
Fort Mohave Valley Development Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 58,000	\$ 58,000	\$ -	\$ (58,000)	\$ -
Total revenues	<u>58,000</u>	<u>58,000</u>	<u>-</u>	<u>(58,000)</u>	<u>-</u>
Other financing sources:					
Transfers from other funds	11,632,440	11,632,440	-	(11,632,440)	-
Total revenues and other financing sources	<u>11,690,440</u>	<u>11,690,440</u>	<u>-</u>	<u>(11,690,440)</u>	<u>-</u>
Expenditures:					
Services and supplies	600	600	-	(600)	-
Capital outlay	11,689,840	11,689,840	-	(11,689,840)	-
Total expenditures	<u>11,690,440</u>	<u>11,690,440</u>	<u>-</u>	<u>(11,690,440)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
County Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 133,259	\$ 133,259	\$ -
Interest	2,233,000	2,233,000	2,431,316	198,316	4,325,674
Other	-	-	379,564	379,564	16,418
Total revenues	<u>2,233,000</u>	<u>2,233,000</u>	<u>2,944,139</u>	<u>711,139</u>	<u>4,342,092</u>
Other financing sources:					
Transfers from other funds	20,619,053	20,619,053	15,808,630	(4,810,423)	326,044
Total revenues and other financing sources	<u>22,852,053</u>	<u>22,852,053</u>	<u>18,752,769</u>	<u>(4,099,284)</u>	<u>4,668,136</u>
Expenditures:					
Services and supplies	10,223,000	10,645,471	12,473,399	1,827,928	5,376,081
Capital outlay	193,413,061	192,990,590	7,968,338	(185,022,252)	5,979,556
Total expenditures	<u>203,636,061</u>	<u>203,636,061</u>	<u>20,441,737</u>	<u>(183,194,324)</u>	<u>11,355,637</u>
Other financing uses:					
Transfers to other funds	7,800,000	7,800,000	5,405,000	(2,395,000)	75,033,889
Total expenditures and other financing uses	<u>211,436,061</u>	<u>211,436,061</u>	<u>25,846,737</u>	<u>(185,589,324)</u>	<u>86,389,526</u>
Deficiency of revenues and other financing sources under expenditures and other financing uses	(188,584,008)	(188,584,008)	(7,093,968)	181,490,040	(81,721,390)
Fund balance:					
Beginning of year	188,584,008	188,584,008	237,206,181	48,622,173	318,927,571
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,112,213</u>	<u>\$ 230,112,213</u>	<u>\$ 237,206,181</u>

Clark County, Nevada
Information Technology Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 200,000	\$ 200,000	\$ 450,448	\$ 250,448	\$ 511,993
Other	-	-	150,000	150,000	(101)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>600,448</u>	<u>400,448</u>	<u>511,892</u>
Other financing sources:					
Transfers from other funds	2,000,000	2,000,000	3,405,000	1,405,000	2,000,000
Total revenues and other financing sources	<u>2,200,000</u>	<u>2,200,000</u>	<u>4,005,448</u>	<u>1,805,448</u>	<u>2,511,892</u>
Expenditures:					
Salaries and wages	680,000	1,800,751	542,969	(1,257,782)	709,339
Employee benefits	230,765	232,991	228,106	(4,885)	262,897
Services and supplies	36,500,918	34,072,098	26,348,703	(7,723,395)	3,256,049
Capital outlay	3,767,628	5,073,471	724,625	(4,348,846)	2,862,794
Total expenditures	<u>41,179,311</u>	<u>41,179,311</u>	<u>27,844,403</u>	<u>(13,334,908)</u>	<u>7,091,079</u>
Deficiency of revenues and other financing sources under expenditures	(38,979,311)	(38,979,311)	(23,838,955)	15,140,356	(4,579,187)
Fund balance:					
Beginning of year	<u>38,979,311</u>	<u>38,979,311</u>	<u>54,306,452</u>	<u>15,327,141</u>	<u>58,885,639</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,467,497</u>	<u>\$ 30,467,497</u>	<u>\$ 54,306,452</u>

Clark County, Nevada
Public Works Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 1,538,911	1,538,911	\$ 2,652,591
Charges for services	1,500,000	1,500,000	3,206,588	1,706,588	1,650,626
Interest	331,000	331,000	652,158	321,158	643,457
Other	-	-	33,312	33,312	37,165
Total revenues	<u>1,831,000</u>	<u>1,831,000</u>	<u>5,430,969</u>	<u>3,599,969</u>	<u>4,983,839</u>
Other financing sources:					
Transfers from other funds	-	-	1,973,343	1,973,343	-
Total revenues and other financing sources	<u>1,831,000</u>	<u>1,831,000</u>	<u>7,404,312</u>	<u>5,573,312</u>	<u>4,983,839</u>
Expenditures:					
Services and supplies	1,227,000	1,700,534	580,554	(1,119,980)	64,622
Capital outlay	33,748,688	33,275,154	6,321,077	(26,954,077)	11,290,663
Total expenditures	<u>34,975,688</u>	<u>34,975,688</u>	<u>6,901,631</u>	<u>(28,074,057)</u>	<u>11,355,285</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(33,144,688)	(33,144,688)	502,681	33,647,369	(6,371,446)
Fund balance:					
Beginning of year	<u>33,144,688</u>	<u>33,144,688</u>	<u>33,531,242</u>	<u>386,554</u>	<u>39,902,688</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,033,923</u>	<u>\$ 34,033,923</u>	<u>\$ 33,531,242</u>

Clark County, Nevada
 Summerlin Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 50,000	\$ 50,000	\$ 147,546	\$ 97,546	\$ 185,443
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>147,546</u>	<u>97,546</u>	<u>185,443</u>
Expenditures:					
Services and supplies	710,000	710,000	2,290	(707,710)	124
Capital outlay	21,635,716	21,635,716	613,371	(21,022,345)	5,331,845
Total expenditures	<u>22,345,716</u>	<u>22,345,716</u>	<u>615,661</u>	<u>(21,730,055)</u>	<u>5,331,969</u>
Deficiency of revenues under expenditures	(22,295,716)	(22,295,716)	(468,115)	21,827,601	(5,146,526)
Fund balance:					
Beginning of year	<u>22,295,716</u>	<u>22,295,716</u>	<u>19,284,190</u>	<u>(3,011,526)</u>	<u>24,430,716</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,816,075</u>	<u>\$ 18,816,075</u>	<u>\$ 19,284,190</u>

Clark County, Nevada
Mountain's Edge Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000
Interest	34,000	34,000	55,064	21,064	88,798
Total revenues	<u>34,000</u>	<u>34,000</u>	<u>55,064</u>	<u>21,064</u>	<u>3,088,798</u>
Expenditures:					
Services and supplies	203,000	203,000	941	(202,059)	74
Capital outlay	3,192,619	3,192,619	395,183	(2,797,436)	283,445
Total expenditures	<u>3,395,619</u>	<u>3,395,619</u>	<u>396,124</u>	<u>(2,999,495)</u>	<u>283,519</u>
Excess (deficiency) of revenues over (under) expenditures	(3,361,619)	(3,361,619)	(341,060)	3,020,559	2,805,279
Fund balance:					
Beginning of year	<u>3,361,619</u>	<u>3,361,619</u>	<u>4,698,998</u>	<u>1,337,379</u>	<u>1,893,719</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,357,938</u>	<u>\$ 4,357,938</u>	<u>\$ 4,698,998</u>

Clark County, Nevada
Southern Highlands Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 6,545
Interest	27,000	27,000	50,433	23,433	47,768
Total revenues	<u>27,000</u>	<u>27,000</u>	<u>50,433</u>	<u>23,433</u>	<u>54,313</u>
Expenditures:					
Services and supplies	403,000	403,000	765	(402,235)	40,961
Capital outlay	2,310,543	2,310,543	8,508	(2,302,035)	7,517
Total expenditures	<u>2,713,543</u>	<u>2,713,543</u>	<u>9,273</u>	<u>(2,704,270)</u>	<u>48,478</u>
Excess (deficiency) of revenues over (under) expenditures	(2,686,543)	(2,686,543)	41,160	2,727,703	5,835
Fund balance:					
Beginning of year	<u>2,686,543</u>	<u>2,686,543</u>	<u>3,667,378</u>	<u>980,835</u>	<u>3,661,543</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,708,538</u>	<u>\$ 3,708,538</u>	<u>\$ 3,667,378</u>

Clark County, Nevada
Special Assessment Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 4,966
Charges for services	-	-	-	-	73,583
Interest	53,000	53,000	74,172	21,172	75,330
Total revenues	<u>53,000</u>	<u>53,000</u>	<u>74,172</u>	<u>21,172</u>	<u>153,879</u>
Other financing sources:					
Transfers from other funds	1,230,735	1,230,735	220,038	(1,010,697)	103,096
Total revenues and other financing sources	<u>1,283,735</u>	<u>1,283,735</u>	<u>294,210</u>	<u>(989,525)</u>	<u>256,975</u>
Expenditures:					
Services and supplies	16,361,658	16,361,658	93,762	(16,267,896)	4,186,549
Capital outlay	4,260,515	4,260,515	172,686	(4,087,829)	1,259,564
Total expenditures	<u>20,622,173</u>	<u>20,622,173</u>	<u>266,448</u>	<u>(20,355,725)</u>	<u>5,446,113</u>
Other financing uses:					
Transfers to other funds	1,282,000	1,282,000	365,925	(916,075)	2,300,409
Total expenditures and other financing uses	<u>21,904,173</u>	<u>21,904,173</u>	<u>632,373</u>	<u>(21,271,800)</u>	<u>7,746,522</u>
Deficiency of revenues and other financing sources under expenditures and other financing uses	(20,620,438)	(20,620,438)	(338,163)	20,282,275	(7,489,547)
Fund balance:					
Beginning of year	<u>20,620,438</u>	<u>20,620,438</u>	<u>21,984,300</u>	<u>1,363,862</u>	<u>29,473,847</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,646,137</u>	<u>\$ 21,646,137</u>	<u>\$ 21,984,300</u>

Clark County, Nevada
County Transportation Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 16,000	\$ 16,000	\$ (8,038)	\$ (24,038)	\$ 39,095
Total revenues	<u>16,000</u>	<u>16,000</u>	<u>(8,038)</u>	<u>(24,038)</u>	<u>39,095</u>
Expenditures:					
Services and supplies	302,000	1,000	112	(888)	18,147
Capital outlay	1,283,525	-	-	-	1,597,080
Total expenditures	<u>1,585,525</u>	<u>1,000</u>	<u>112</u>	<u>(888)</u>	<u>1,615,227</u>
Other financing uses:					
Transfers to other funds	-	1,996,493	1,973,343	(23,150)	-
Total expenditures and other financing uses	<u>1,585,525</u>	<u>1,997,493</u>	<u>1,973,455</u>	<u>(24,038)</u>	<u>1,615,227</u>
Deficiency of revenues under expenditures and other financing uses	(1,569,525)	(1,981,493)	(1,981,493)	-	(1,576,132)
Fund balance:					
Beginning of year	<u>1,569,525</u>	<u>1,981,493</u>	<u>1,981,493</u>	<u>-</u>	<u>3,557,625</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,981,493</u>

Clark County, Nevada
 Extraordinary Capital Maintenance
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 9,000	\$ 9,000	\$ 11,355	\$ 2,355	\$ 11,815
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>11,355</u>	<u>2,355</u>	<u>11,815</u>
Expenditures:					
Services and supplies	915,636	915,636	188	(915,448)	17
Total expenditures	<u>915,636</u>	<u>915,636</u>	<u>188</u>	<u>(915,448)</u>	<u>17</u>
Excess (deficiency) of revenues over (under) expenditures	(906,636)	(906,636)	11,167	917,803	11,798
Fund balance:					
Beginning of year	<u>906,636</u>	<u>906,636</u>	<u>900,534</u>	<u>(6,102)</u>	<u>888,736</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 911,701</u>	<u>\$ 911,701</u>	<u>\$ 900,534</u>

Clark County, Nevada
 SNPLMA Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 37,072,000	\$ 37,072,000	\$ 42,649,467	\$ 5,577,467	\$ 32,895,041
Charges for services	-	-	454,229	454,229	11,942
Interest	721,000	721,000	795,893	74,893	877,414
Other	-	-	280	280	-
Total revenues	<u>37,793,000</u>	<u>37,793,000</u>	<u>43,899,869</u>	<u>6,106,869</u>	<u>33,784,397</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	87,500
Total revenues and other financing sources	<u>37,793,000</u>	<u>37,793,000</u>	<u>43,899,869</u>	<u>6,106,869</u>	<u>33,871,897</u>
Expenditures:					
Services and supplies	10,072,000	8,247,375	13,956	(8,233,419)	53,940
Capital outlay	99,775,320	96,337,577	44,036,125	(52,301,452)	35,789,299
Total expenditures	<u>109,847,320</u>	<u>104,584,952</u>	<u>44,050,081</u>	<u>(60,534,871)</u>	<u>35,843,239</u>
Other financing uses:					
Transfers to other funds	-	5,262,368	5,262,368	-	-
Total expenditures and other financing uses	<u>109,847,320</u>	<u>109,847,320</u>	<u>49,312,449</u>	<u>(60,534,871)</u>	<u>35,843,239</u>
Deficiency of revenues and other financing sources under expenditures and other financing uses	(72,054,320)	(72,054,320)	(5,412,580)	66,641,740	(1,971,342)
Fund balance:					
Beginning of year	<u>72,054,320</u>	<u>72,054,320</u>	<u>69,971,478</u>	<u>(2,082,842)</u>	<u>71,942,820</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,558,898</u>	<u>\$ 64,558,898</u>	<u>\$ 69,971,478</u>

Clark County, Nevada
Public Works Regional Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 104,754,000	\$ 104,754,000	\$ 41,760,063	\$ (62,993,937)	\$ 50,603,669
Charges for services	-	-	31,667	31,667	-
Interest	87,000	87,000	56,690	(30,310)	(17,122)
Other	-	-	41	41	-
Total revenues	<u>104,841,000</u>	<u>104,841,000</u>	<u>41,848,461</u>	<u>(62,992,539)</u>	<u>50,586,547</u>
Expenditures:					
Services and supplies	1,009,000	1,931,616	3,662,624	1,731,008	1,582,227
Capital outlay	103,832,000	102,909,384	38,302,087	(64,607,297)	48,879,367
Total expenditures	<u>104,841,000</u>	<u>104,841,000</u>	<u>41,964,711</u>	<u>(62,876,289)</u>	<u>50,461,594</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(116,250)	(116,250)	124,953
Fund balance:					
Beginning of year	-	-	809,578	809,578	684,625
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 693,328</u>	<u>\$ 693,328</u>	<u>\$ 809,578</u>

Clark County, Nevada
Laughlin Capital Acquisition
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	9,600	9,600	12,239	2,639	12,642
Total revenues	<u>9,600</u>	<u>9,600</u>	<u>12,239</u>	<u>2,639</u>	<u>12,642</u>
Expenditures:					
Services and supplies	970,031	970,031	203	(969,828)	18
Total expenditures	<u>970,031</u>	<u>970,031</u>	<u>203</u>	<u>(969,828)</u>	<u>18</u>
Excess (deficiency) of revenues over (under) expenditures	(960,431)	(960,431)	12,036	972,467	12,624
Fund balance:					
Beginning of year	<u>960,431</u>	<u>960,431</u>	<u>964,155</u>	<u>3,724</u>	<u>951,531</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 976,191</u>	<u>\$ 976,191</u>	<u>\$ 964,155</u>

Clark County, Nevada
Moapa Town Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 4,000	\$ 4,000	\$ 5,420	\$ 1,420	\$ 5,637
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>5,420</u>	<u>1,420</u>	<u>5,637</u>
Other financing sources:					
Transfers from other funds	10,602	10,602	10,602	-	28,052
Total revenues and other financing sources	<u>14,602</u>	<u>14,602</u>	<u>16,022</u>	<u>1,420</u>	<u>33,689</u>
Expenditures:					
Services and supplies	435,357	435,357	89	(435,268)	8
Total expenditures	<u>435,357</u>	<u>435,357</u>	<u>89</u>	<u>(435,268)</u>	<u>8</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(420,755)	(420,755)	15,933	436,688	33,681
Fund balance:					
Beginning of year	420,755	420,755	418,484	(2,271)	384,803
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 434,417</u>	<u>\$ 434,417</u>	<u>\$ 418,484</u>

Clark County, Nevada
Searchlight Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 3,000	\$ 3,000	\$ 3,795	\$ 795	\$ 3,951
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>3,795</u>	<u>795</u>	<u>3,951</u>
Expenditures:					
Services and supplies	305,976	305,976	63	(305,913)	6
Total expenditures	<u>305,976</u>	<u>305,976</u>	<u>63</u>	<u>(305,913)</u>	<u>6</u>
Excess (deficiency) of revenues over (under) expenditures	(302,976)	(302,976)	3,732	306,708	3,945
Fund balance:					
Beginning of year	<u>302,976</u>	<u>302,976</u>	<u>301,021</u>	<u>(1,955)</u>	<u>297,076</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304,753</u>	<u>\$ 304,753</u>	<u>\$ 301,021</u>

NONMAJOR ENTERPRISE FUNDS

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Major Projects Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Kyle Canyon Water District – to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Big Bend Water District – to account for the operations of the Big Bend Water District. All activities necessary to provide services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Range – to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
ASSETS					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 3,770,353	\$ 29,713,998	\$ 33,626	\$ 110,297	\$ 1,484,801
In custody of other officials	21,712	1,000	350	-	-
Loaned securities	753,428	5,946,681	6,732	22,082	290,232
Accounts receivable	-	695,830	-	23,643	14,256
Interest receivable	7,468	58,944	67	219	2,877
Taxes receivable, delinquent	-	-	-	215	-
Due from other funds	-	84,213	-	-	-
Due from other governmental units	-	-	-	1,724	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	-	15,000
Total current assets	<u>4,552,961</u>	<u>36,500,666</u>	<u>40,775</u>	<u>158,180</u>	<u>1,807,166</u>
Restricted assets:					
Cash and cash equivalents:					
In custody of other officials	-	-	-	-	-
Total restricted assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent assets:					
Capital assets:					
Property and equipment	1,013,525	35,140,326	-	9,937,276	12,615,808
Accumulated depreciation	(734,831)	(9,984,049)	-	(2,636,208)	(5,531,983)
Total capital assets, net of accumulated depreciation	<u>278,694</u>	<u>25,156,277</u>	<u>-</u>	<u>7,301,068</u>	<u>7,083,825</u>
Total noncurrent assets	<u>278,694</u>	<u>25,156,277</u>	<u>-</u>	<u>7,301,068</u>	<u>7,083,825</u>
Total Assets	<u>4,831,655</u>	<u>61,656,943</u>	<u>40,775</u>	<u>7,459,248</u>	<u>8,890,991</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
LIABILITIES					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	-	-	-	-	-
Accounts payable	21,682	55,680	-	1,134,625	5,582
Accrued expenses	81,593	3,811,514	-	-	8,674
Due to other funds	166,821	2,184,081	7,704	-	23,282
Loaned securities	772,531	6,097,461	6,903	22,642	297,591
Deferred revenue	-	300,000	-	215	-
Deposits and other current liabilities	-	-	-	23,799	33,393
Total current liabilities	<u>1,042,627</u>	<u>12,448,736</u>	<u>14,607</u>	<u>1,181,281</u>	<u>368,522</u>
Noncurrent liabilities:					
Long-term debt, less current maturities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,042,627</u>	<u>12,448,736</u>	<u>14,607</u>	<u>1,181,281</u>	<u>368,522</u>
NET POSITION					
Net investment in capital assets	278,693	25,156,277	-	7,301,069	7,083,825
Restricted	-	-	-	-	-
Unrestricted	3,510,335	24,051,930	26,168	(1,023,102)	1,438,644
Total Net Position	<u>\$ 3,789,028</u>	<u>\$ 49,208,207</u>	<u>\$ 26,168</u>	<u>\$ 6,277,967</u>	<u>\$ 8,522,469</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals	
				2012	2011
ASSETS					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ -	\$ 9,269,044	\$ 1,367,354	\$ 45,749,473	\$ 42,737,242
In custody of other officials	3,322,827	1,000	4,500	3,351,389	2,788,060
Loaned securities	-	1,855,709	273,752	9,148,616	5,481,765
Accounts receivable	560,992	125,813		1,420,534	1,242,804
Interest receivable	-	18,394	2,713	90,682	125,840
Taxes receivable, delinquent	-	-	-	215	542
Due from other funds	-	20,975	-	105,188	2,028,246
Due from other governmental units	-	8,720	-	10,444	39,959
Inventories	-	-	96,110	96,110	-
Prepaid items and other current assets	4,329	-	-	19,329	19,688
Total current assets	<u>3,888,148</u>	<u>11,299,655</u>	<u>1,744,429</u>	<u>59,991,980</u>	<u>54,464,146</u>
Restricted assets:					
Cash and cash equivalents:					
In custody of other officials	-	-	-	-	563,803
Total restricted assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>563,803</u>
Noncurrent assets:					
Capital assets:					
Property and equipment	53,502,585	950,000	41,475	113,200,995	120,497,982
Accumulated depreciation	(19,563,056)	(721,871)	(18,958)	(39,190,956)	(36,041,133)
Total capital assets, net of accumulated depreciation	<u>33,939,529</u>	<u>228,129</u>	<u>22,517</u>	<u>74,010,039</u>	<u>84,456,849</u>
Total noncurrent assets	<u>33,939,529</u>	<u>228,129</u>	<u>22,517</u>	<u>74,010,039</u>	<u>84,456,849</u>
Total Assets	<u>37,827,677</u>	<u>11,527,784</u>	<u>1,766,946</u>	<u>134,002,019</u>	<u>139,484,798</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Position
 June 30, 2012
 (With comparative totals for the fiscal year ended June 30, 2011)
 (Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals	
				2012	2011
LIABILITIES					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	348,046	-	-	348,046	337,188
Accounts payable	314,560	555,265	12,867	2,100,261	2,817,804
Accrued expenses	86,067	277,679	81,819	4,347,346	5,815,520
Due to other funds	-	343,031	81,485	2,806,404	2,841,380
Loaned securities	-	1,902,761	280,693	9,380,582	5,724,205
Deferred revenue	-	-	-	300,215	300,481
Deposits and other current liabilities	25,147	-	-	82,339	78,660
Total current liabilities	<u>773,820</u>	<u>3,078,736</u>	<u>456,864</u>	<u>19,365,193</u>	<u>17,915,238</u>
Noncurrent liabilities:					
Long-term debt, less current maturities	5,060,028	-	-	5,060,028	5,388,199
Total noncurrent liabilities	<u>5,060,028</u>	<u>-</u>	<u>-</u>	<u>5,060,028</u>	<u>5,388,199</u>
Total Liabilities	<u>5,833,848</u>	<u>3,078,736</u>	<u>456,864</u>	<u>24,425,221</u>	<u>23,303,437</u>
NET POSITION					
Net investment in capital assets	28,551,329	228,129	22,517	68,621,839	78,731,462
Restricted	-	-	-	-	563,803
Unrestricted	3,442,500	8,220,919	1,287,565	40,954,959	36,886,096
Total Net Position	<u>\$ 31,993,829</u>	<u>\$ 8,449,048</u>	<u>\$ 1,310,082</u>	<u>\$ 109,576,798</u>	<u>\$ 116,181,361</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Major Projects Review</u>	<u>Kyle Canyon Water District</u>	<u>Public Parking</u>
Operating revenues:					
Licenses and permits:					
New development fees	\$ -	\$ -	\$ 41,222	\$ -	\$ -
Charges for services:					
Water sales and related water fees	-	-	-	329,559	-
Constable fees	3,219,813	-	-	-	-
Building fees and permits	-	20,973,642	-	-	-
Recreation fees	-	-	-	-	-
Parking fees	-	-	-	-	1,052,292
Other operating revenues	-	977,517	-	96	4,163
Total operating revenues	<u>3,219,813</u>	<u>21,951,159</u>	<u>41,222</u>	<u>329,655</u>	<u>1,056,455</u>
Operating expenses:					
Salaries and wages	687,223	15,984,423	45,660	-	95,146
Employee benefits	368,394	7,310,903	28,990	-	54,000
Services and supplies	3,151,811	3,815,713	16,931	164,999	230,632
Depreciation	181,965	1,293,622	-	361,391	183,779
Total operating expenses	<u>4,389,393</u>	<u>28,404,661</u>	<u>91,581</u>	<u>526,390</u>	<u>563,557</u>
Operating income (loss)	<u>(1,169,580)</u>	<u>(6,453,502)</u>	<u>(50,359)</u>	<u>(196,735)</u>	<u>492,898</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
Nonoperating revenues (expenses):					
Interest income	47,547	377,932	3,799	1,367	13,889
Interest expense	(848)	(6,086)	(20)	(22)	(191)
Gain on sale or disposition of property and equipment	-	63,228	-	-	-
Consolidated tax	-	-	-	10,346	-
Sales and use tax	-	-	-	36,427	-
Other nonoperating revenues (expenses)	-	-	-	164,473	-
Total nonoperating revenues (expenses)	<u>46,699</u>	<u>435,074</u>	<u>3,779</u>	<u>212,591</u>	<u>13,698</u>
Income (loss) before contributions and transfers	<u>(1,122,881)</u>	<u>(6,018,428)</u>	<u>(46,580)</u>	<u>15,856</u>	<u>506,596</u>
Capital contributions	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Changes in net position	<u>(1,122,881)</u>	<u>(6,018,428)</u>	<u>(46,580)</u>	<u>15,856</u>	<u>506,596</u>
Net position:					
Beginning of year	<u>4,911,909</u>	<u>55,226,635</u>	<u>72,748</u>	<u>6,262,111</u>	<u>8,015,873</u>
End of year	<u>\$ 3,789,028</u>	<u>\$ 49,208,207</u>	<u>\$ 26,168</u>	<u>\$ 6,277,967</u>	<u>\$ 8,522,469</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals	
				2012	2011
Operating revenues:					
Licenses and permits:					
New development fees	\$ -	\$ -	\$ -	\$ 41,222	\$ 75,545
Charges for services:					
Water sales and related water fees	3,628,084	-	-	3,957,643	3,909,861
Constable fees	-	-	-	3,219,813	3,837,531
Building fees and permits	-	-	-	20,973,642	16,934,219
Recreation fees	-	7,845,272	1,261,203	9,106,475	8,677,266
Parking fees	-	-	-	1,052,292	1,406,195
Other operating revenues	-	3,602	54,843	1,040,221	1,354,657
Total operating revenues	<u>3,628,084</u>	<u>7,848,874</u>	<u>1,316,046</u>	<u>39,391,308</u>	<u>36,195,274</u>
Operating expenses:					
Salaries and wages	1,066,939	5,169,660	1,023,074	24,072,125	28,657,435
Employee benefits	184,579	240,816	218,238	8,405,920	10,094,397
Services and supplies	1,323,295	3,169,725	434,195	12,307,301	14,661,660
Depreciation	1,205,437	47,766	6,642	3,280,602	3,119,041
Total operating expenses	<u>3,780,250</u>	<u>8,627,967</u>	<u>1,682,149</u>	<u>48,065,948</u>	<u>56,532,533</u>
Operating income (loss)	<u>(152,166)</u>	<u>(779,093)</u>	<u>(366,103)</u>	<u>(8,674,640)</u>	<u>(20,337,259)</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals	
				2012	2011
Nonoperating revenues (expenses):					
Interest income	9,701	105,821	16,447	576,503	353,042
Interest expense	(57,850)	(1,868)	(182)	(67,067)	(224,267)
Gain on sale or disposition of property and equipment	-	-	-	63,228	486,913
Consolidated tax	-	-	-	10,346	48,509
Sales and use tax	273,551	-	-	309,978	274,353
Other nonoperating revenues (expenses)	-	137,054	-	301,527	1,296,397
Total nonoperating revenues (expenses)	<u>225,402</u>	<u>241,007</u>	<u>16,265</u>	<u>1,194,515</u>	<u>2,234,947</u>
Income (loss) before contributions and transfers	<u>73,236</u>	<u>(538,086)</u>	<u>(349,838)</u>	<u>(7,480,125)</u>	<u>(18,102,312)</u>
Capital contributions	375,562	-	-	375,562	693,214
Transfers from other funds	-	-	500,000	500,000	1,000,000
Transfers to other funds	-	-	-	-	(2,000,000)
Changes in net position	<u>448,798</u>	<u>(538,086)</u>	<u>150,162</u>	<u>(6,604,563)</u>	<u>(18,409,098)</u>
Net position:					
Beginning of year	<u>31,545,031</u>	<u>8,987,134</u>	<u>1,159,920</u>	<u>116,181,361</u>	<u>134,590,459</u>
End of year	<u>\$ 31,993,829</u>	<u>\$ 8,449,048</u>	<u>\$ 1,310,082</u>	<u>\$ 109,576,798</u>	<u>\$ 116,181,361</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
Cash flows from operating activities:					
Cash received from customers	\$ 3,219,518	\$ 21,774,245	\$ 54,397	\$ 318,817	\$ 1,048,120
Cash paid for employees and benefits	(1,081,400)	(24,447,452)	(122,452)	-	(151,042)
Cash paid for services and supplies	(3,085,539)	(4,155,012)	(789,031)	(286,620)	(251,320)
Other operating receipts	-	977,517	-	96	4,163
Net cash provided (used) by operating activities	<u>(947,421)</u>	<u>(5,850,702)</u>	<u>(857,086)</u>	<u>32,293</u>	<u>649,921</u>
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	327	-
Cash provided by consolidated taxes	-	-	-	46,773	-
Federal and state grants	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Other nonoperating revenues	-	-	-	164,473	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,573</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	(58,384)	-	(235,433)	(29,969)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Major Projects Review</u>	<u>Kyle Canyon Water District</u>	<u>Public Parking</u>
Cash provided by sale of capital assets	-	9,256,606	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Cash provided by sales and use taxes	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>9,198,222</u>	<u>-</u>	<u>(235,433)</u>	<u>(29,969)</u>
Cash flows from investing activities:					
Interest income	<u>45,572</u>	<u>392,810</u>	<u>1,457</u>	<u>1,412</u>	<u>15,864</u>
Net increase (decrease) in cash and cash equivalents	(901,849)	3,740,330	(855,629)	9,845	635,816
Cash and cash equivalents:					
Beginning of year	<u>4,693,914</u>	<u>25,974,668</u>	<u>889,605</u>	<u>100,452</u>	<u>848,985</u>
End of year:					
Unrestricted	3,792,065	29,714,998	33,976	110,297	1,484,801
Restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and cash equivalents at end of year	<u>\$ 3,792,065</u>	<u>\$ 29,714,998</u>	<u>\$ 33,976</u>	<u>\$ 110,297</u>	<u>\$ 1,484,801</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Major Projects Review</u>	<u>Kyle Canyon Water District</u>	<u>Public Parking</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (1,169,580)	\$ (6,453,502)	\$ (50,359)	\$ (196,735)	\$ 492,898
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	181,965	1,293,622	-	361,391	183,779
(Increase) decrease in accounts receivable	-	(106,901)	13,076	(11,774)	(4,172)
(Increase) decrease in due from other funds	-	907,504	99	-	-
(Increase) decrease in due from other governmental units	-	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	-	-
Increase (decrease) in accounts payable	15,021	(990,051)	(776)	(121,621)	(28,561)
Increase (decrease) in accrued expenses	(25,783)	(1,152,126)	(47,802)	-	(1,896)
Increase (decrease) in due to other funds	51,251	650,752	(771,324)	-	7,873
Increase (decrease) in deferred revenue	-	-	-	(266)	-
Increase (decrease) in deposits and other liabilities	(295)	-	-	1,298	-
Net cash provided (used) by operating activities	<u>\$ (947,421)</u>	<u>\$ (5,850,702)</u>	<u>\$ (857,086)</u>	<u>\$ 32,293</u>	<u>\$ 649,921</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals	
				2012	2011
Cash flows from operating activities:					
Cash received from customers	\$ 3,659,580	\$ 7,839,765	\$ 1,165,093	\$ 39,079,535	\$32,434,982
Cash paid for employees and benefits	(1,231,644)	(5,541,007)	(1,266,976)	(33,841,973)	(41,511,995)
Cash paid for services and supplies	(1,191,161)	(2,981,654)	(489,563)	(13,229,900)	(15,969,515)
Other operating receipts	-	3,602	54,843	1,040,221	1,354,657
Net cash provided (used) by operating activities	<u>1,236,775</u>	<u>(679,294)</u>	<u>(536,603)</u>	<u>(6,952,117)</u>	<u>(23,691,871)</u>
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	327	12,885
Cash provided by consolidated taxes	-	-	-	46,773	48,509
Federal and state grants	-	-	-	-	1,297,459
Transfers from other funds	-	-	1,500,000	1,500,000	1,000,000
Transfers to other funds	-	-	-	-	(2,000,000)
Other nonoperating revenues	-	137,054	-	301,527	(13,775)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>137,054</u>	<u>1,500,000</u>	<u>1,848,627</u>	<u>345,078</u>
Cash flows from capital and related financing activities:					
Cash provided by contributed capital	375,562	-	-	375,562	-
Acquisition, construction, or improvement of capital assets	(1,597,225)	(127,666)	(24,795)	(2,073,472)	(12,202,974)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals	
				2012	2011
Cash provided by sale of capital assets	-	-	-	9,256,606	491,321
Cash used for debt service:					
Principal	(337,187)	-	-	(337,187)	(1,508,320)
Interest	28,217	-	-	28,217	(157,658)
Cash provided by sales and use taxes	273,551	-	-	273,551	274,353
Net cash provided (used) by capital and related financing activities	<u>(1,257,082)</u>	<u>(127,666)</u>	<u>(24,795)</u>	<u>7,523,277</u>	<u>(13,103,278)</u>
Cash flows from investing activities:					
Interest income	9,701	105,778	19,376	591,970	367,498
Net increase (decrease) in cash and cash equivalents	(10,606)	(564,128)	957,978	3,011,757	(36,082,573)
Cash and cash equivalents:					
Beginning of year	3,333,433	9,834,172	413,876	46,089,105	82,171,678
End of year:					
Unrestricted	3,322,827	9,270,044	1,371,854	49,100,862	45,525,302
Restricted	-	-	-	-	563,803
Total cash and cash equivalents at end of year	<u>\$ 3,322,827</u>	<u>\$ 9,270,044</u>	<u>\$ 1,371,854</u>	<u>\$ 49,100,862</u>	<u>\$ 46,089,105</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals	
				2012	2011
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (152,166)	\$ (779,093)	\$ (366,103)	\$ (8,674,640)	\$ (20,337,259)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,205,437	47,766	6,642	3,280,602	3,119,041
(Increase) decrease in accounts receivable	28,356	(50,013)	-	(131,428)	(509,763)
(Increase) decrease in due from other funds	-	15,455	-	923,058	(1,871,385)
(Increase) decrease in due from other governmental units	-	29,515	-	29,515	(21,360)
(Increase) decrease in inventory	-	-	(96,110)	(96,110)	-
(Increase) decrease in prepaid expense	359	-	-	359	(4,688)
Increase (decrease) in accounts payable	131,775	189,151	(82,920)	(887,982)	(2,497,446)
Increase (decrease) in accrued expenses	-	(130,531)	(25,664)	(1,383,802)	(2,760,163)
Increase (decrease) in due to other funds	-	(1,080)	27,552	(34,976)	1,194,278
Increase (decrease) in deferred revenue	-	-	-	(266)	(149)
Increase (decrease) in deposits and other liabilities	23,014	(464)	-	23,553	(2,978)
Net cash provided (used) by operating activities	<u>\$ 1,236,775</u>	<u>\$ (679,294)</u>	<u>\$ (536,603)</u>	<u>\$ (6,952,117)</u>	<u>\$ (23,691,872)</u>

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Constable fees	\$ 3,100,000	\$ 3,100,000	\$ 3,219,813	\$ 119,813	\$ 3,837,531
Total operating revenues	<u>3,100,000</u>	<u>3,100,000</u>	<u>3,219,813</u>	<u>119,813</u>	<u>3,837,531</u>
Operating expenses:					
Salaries and wages	832,442	832,442	687,223	(145,219)	749,346
Employee benefits	407,296	407,296	368,394	(38,902)	387,984
Services and supplies	3,609,748	3,609,748	3,151,811	(457,937)	3,271,997
Depreciation	86,000	86,000	181,965	95,965	202,420
Total operating expenses	<u>4,935,486</u>	<u>4,935,486</u>	<u>4,389,393</u>	<u>(546,093)</u>	<u>4,611,747</u>
Operating loss	<u>(1,835,486)</u>	<u>(1,835,486)</u>	<u>(1,169,580)</u>	<u>665,906</u>	<u>(774,216)</u>
Nonoperating revenues (expenses):					
Interest income	10,000	10,000	47,547	37,547	66,898
Interest expense	(18,915)	(18,915)	(848)	18,067	(130)
Loss on sale or disposition of property and equipment	-	-	-	-	(4,327)
Total nonoperating revenues (expenses)	<u>(8,915)</u>	<u>(8,915)</u>	<u>46,699</u>	<u>55,614</u>	<u>62,441</u>
Loss before transfers	<u>(1,844,401)</u>	<u>(1,844,401)</u>	<u>(1,122,881)</u>	<u>721,520</u>	<u>(711,775)</u>
Transfers to other funds	-	-	-	-	(2,000,000)
Net loss	<u>\$ (1,844,401)</u>	<u>\$ (1,844,401)</u>	<u>\$ (1,122,881)</u>	<u>\$ 721,520</u>	<u>\$ (2,711,775)</u>

(Continued)

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 3,100,000	\$ 3,100,000	\$ 3,219,518	\$ 119,518	\$ 3,844,248
Cash paid for employees and benefits	(1,239,738)	(1,239,738)	(1,081,400)	158,338	(1,152,423)
Cash paid for services and supplies	(3,609,748)	(3,609,748)	(3,085,539)	524,209	(3,327,395)
Net cash used by operating activities	(1,749,486)	(1,749,486)	(947,421)	802,065	(635,570)
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	(2,000,000)
Net cash used by noncapital financing activities	-	-	-	-	(2,000,000)
Cash flows from investing activities:					
Interest income	(8,915)	(8,915)	45,572	54,487	69,695
Net decrease in cash and cash equivalents	(1,758,401)	(1,758,401)	(901,849)	856,552	(2,565,875)
Cash and cash equivalents:					
Beginning of year	4,945,815	4,945,815	4,693,914	(251,901)	7,259,789
End of year	<u>\$ 3,187,414</u>	<u>\$ 3,187,414</u>	<u>\$ 3,792,065</u>	<u>\$ 604,651</u>	<u>\$ 4,693,914</u>

Clark County, Nevada
 Building
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Building fees and permits	\$ 14,654,888	\$ 14,654,888	\$ 20,973,642	\$ 6,318,754	\$ 16,914,111
Other operating revenues	222,000	222,000	977,517	755,517	1,290,735
Total operating revenues	<u>14,876,888</u>	<u>14,876,888</u>	<u>21,951,159</u>	<u>7,074,271</u>	<u>18,204,846</u>
Operating expenses:					
Salaries and wages	18,429,768	18,429,768	15,984,423	(2,445,345)	21,025,326
Employee benefits	7,402,709	7,402,709	7,310,903	(91,806)	8,840,725
Services and supplies	5,017,545	5,001,237	3,815,713	(1,185,524)	5,407,733
Depreciation	1,160,000	1,160,000	1,293,622	133,622	1,175,442
Total operating expenses	<u>32,010,022</u>	<u>31,993,714</u>	<u>28,404,661</u>	<u>(3,589,053)</u>	<u>36,449,226</u>
Operating loss	<u>(17,133,134)</u>	<u>(17,116,826)</u>	<u>(6,453,502)</u>	<u>10,663,324</u>	<u>(18,244,380)</u>
Nonoperating revenues (expenses):					
Interest income	160,033	160,033	377,932	217,899	106,913
Interest expense	(90,206)	(90,206)	(6,086)	84,120	(672)
Gain on sale or disposition of property and equipment	-	-	63,228	63,228	491,321
Total nonoperating revenues (expenses)	<u>69,827</u>	<u>69,827</u>	<u>435,074</u>	<u>365,247</u>	<u>597,562</u>
Net loss	<u>\$ (17,063,307)</u>	<u>\$ (17,046,999)</u>	<u>\$ (6,018,428)</u>	<u>\$ 11,028,571</u>	<u>\$ (17,646,818)</u>

(Continued)

Clark County, Nevada
 Building
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)
 (Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 14,654,888	\$ 14,654,888	\$ 21,774,245	\$ 7,119,357	\$ 15,491,059
Cash paid for employees and benefits	(25,832,477)	(25,832,477)	(24,447,452)	1,385,025	(31,923,621)
Cash paid for services and supplies	(5,017,545)	(5,001,237)	(4,155,012)	846,225	(7,735,625)
Other operating receipts	222,000	222,000	977,517	755,517	1,290,735
Net cash used by operating activities	<u>(15,973,134)</u>	<u>(15,956,826)</u>	<u>(5,850,702)</u>	<u>10,106,124</u>	<u>(22,877,452)</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(24,000)	(40,308)	(58,384)	(18,076)	(8,039,414)
Proceeds from the sale of capital assets	-	-	9,256,606	9,256,606	491,321
Net cash provided (used) by capital and related financing activities	<u>(24,000)</u>	<u>(40,308)</u>	<u>9,198,222</u>	<u>9,238,530</u>	<u>(7,548,093)</u>
Cash flows from investing activities:					
Interest income	69,827	69,827	392,810	322,983	100,410
Net increase (decrease) in cash and cash equivalents	(15,927,307)	(15,927,307)	3,740,330	19,667,637	(30,325,135)
Cash and cash equivalents:					
Beginning of year	30,530,588	30,530,588	25,974,668	(4,555,920)	56,299,803
End of year	<u>\$ 14,603,281</u>	<u>\$ 14,603,281</u>	<u>\$ 29,714,998</u>	<u>\$ 15,111,717</u>	<u>\$ 25,974,668</u>

Clark County, Nevada
Major Projects Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
New development fees	\$ 40,050	\$ 40,050	\$ 41,222	\$ 1,172	\$ 75,545
Charges for services:					
Building fees and permits	-	-	-	-	20,108
Other operating revenues	-	-	-	-	1,750
Total operating revenues	<u>40,050</u>	<u>40,050</u>	<u>41,222</u>	<u>1,172</u>	<u>97,403</u>
Operating expenses:					
Salaries and wages	274,729	274,729	45,660	(229,069)	204,552
Employee benefits	78,640	78,640	28,990	(49,650)	79,530
Services and supplies	23,496	23,471	16,931	(6,540)	19,046
Depreciation	145,000	145,000	-	(145,000)	-
Total operating expenses	<u>521,865</u>	<u>521,840</u>	<u>91,581</u>	<u>(430,259)</u>	<u>303,128</u>
Operating loss	<u>(481,815)</u>	<u>(481,790)</u>	<u>(50,359)</u>	<u>431,431</u>	<u>(205,725)</u>
Nonoperating revenues (expenses):					
Interest income	-	-	3,799	3,799	10,245
Interest expense	-	(25)	(20)	5	(11)
Loss on sale or disposition of property and equipment	-	-	-	-	(81)
Total nonoperating revenues (expenses)	<u>-</u>	<u>(25)</u>	<u>3,779</u>	<u>3,804</u>	<u>10,153</u>
Net loss	<u>\$ (481,815)</u>	<u>\$ (481,815)</u>	<u>\$ (46,580)</u>	<u>\$ 435,235</u>	<u>\$ (195,572)</u>

(Continued)

Clark County, Nevada
Major Projects Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 40,050	\$ 40,050	\$ 54,397	\$ 14,347	\$ 87,578
Cash paid for employees and benefits	(353,369)	(353,369)	(122,452)	230,917	(912,693)
Cash paid for services and supplies	(23,496)	(23,471)	(789,031)	(765,560)	751,665
Other operating receipts	-	-	-	-	1,750
Net cash used by operating activities	<u>(336,815)</u>	<u>(336,790)</u>	<u>(857,086)</u>	<u>(520,296)</u>	<u>(71,700)</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	361,910
Net cash provided by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>361,910</u>
Cash flows from investing activities:					
Interest income	-	(25)	1,457	1,482	11,859
Net increase (decrease) in cash and cash equivalents	<u>(336,815)</u>	<u>(336,815)</u>	<u>(855,629)</u>	<u>(518,814)</u>	<u>302,069</u>
Cash and cash equivalents:					
Beginning of year	<u>357,552</u>	<u>357,552</u>	<u>889,605</u>	<u>532,053</u>	<u>587,536</u>
End of year	<u>\$ 20,737</u>	<u>\$ 20,737</u>	<u>\$ 33,976</u>	<u>\$ 13,239</u>	<u>\$ 889,605</u>

Clark County, Nevada
 Kyle Canyon Water District
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 322,000	\$ 322,000	\$ 329,559	\$ 7,559	\$ 333,381
Other operating revenues	-	-	96	96	1,539
Total operating revenues	<u>322,000</u>	<u>322,000</u>	<u>329,655</u>	<u>7,655</u>	<u>334,920</u>
Operating expenses:					
Services and supplies	210,240	210,240	164,999	(45,241)	189,712
Depreciation	420,000	420,000	361,391	(58,609)	354,200
Total operating expenses	<u>630,240</u>	<u>630,240</u>	<u>526,390</u>	<u>(103,850)</u>	<u>543,912</u>
Operating loss	<u>(308,240)</u>	<u>(308,240)</u>	<u>(196,735)</u>	<u>111,505</u>	<u>(208,992)</u>
Nonoperating revenues (expenses):					
Interest income	-	-	1,367	1,367	1,302
Interest expense	(235)	(235)	(22)	213	(257)
Consolidated tax	10,346	10,346	10,346	-	48,509
Ad valorem tax	-	-	-	-	12,713
Sales and use tax	38,000	38,000	36,427	(1,573)	-
Other nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>164,473</u>	<u>164,473</u>	<u>1,130,466</u>
Total nonoperating revenues (expenses)	<u>48,111</u>	<u>48,111</u>	<u>212,591</u>	<u>164,480</u>	<u>1,192,733</u>
Income (loss) before capital contributions	<u>(260,129)</u>	<u>(260,129)</u>	<u>15,856</u>	<u>275,985</u>	<u>983,741</u>
Capital contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,324</u>
Net income (loss)	<u>\$ (260,129)</u>	<u>\$ (260,129)</u>	<u>\$ 15,856</u>	<u>\$ 275,985</u>	<u>\$ 1,207,065</u>

(Continued)

Clark County, Nevada
 Kyle Canyon Water District
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)
 (Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 322,000	\$ 322,000	\$ 318,817	\$ (3,183)	\$ 329,507
Cash paid for employees and benefits	-	-	-	-	(477)
Cash paid for services and supplies	(210,240)	(210,240)	(286,620)	(76,380)	(568,186)
Other operating receipts	-	-	96	96	1,539
Net cash provided (used) by operating activities	<u>111,760</u>	<u>111,760</u>	<u>32,293</u>	<u>(79,467)</u>	<u>(237,617)</u>
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	327	327	12,885
Cash provided by consolidated taxes	10,346	10,346	46,773	36,427	48,509
Federal and state grants	-	-	-	-	1,130,466
Other nonoperating revenues	-	-	164,473	164,473	-
Net cash provided by noncapital financing activities	<u>10,346</u>	<u>10,346</u>	<u>211,573</u>	<u>201,227</u>	<u>1,191,860</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(2,406,091)	(2,406,091)	(235,433)	2,170,658	(932,868)
Loan From LVVWD	2,406,091	2,406,091	-	(2,406,091)	-
Cash provided by sales and use taxes	38,000	38,000	-	(38,000)	-
Cash used for debt service:					
Principal	-	-	-	-	(13,692)
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>38,000</u>	<u>38,000</u>	<u>(235,433)</u>	<u>(273,433)</u>	<u>(946,560)</u>
Cash flows from investing activities:					
Interest income	(235)	(235)	1,412	1,647	1,195
Net increase in cash and cash equivalents	159,871	159,871	9,845	(150,026)	8,878
Cash and cash equivalents:					
Beginning of year	<u>273,220</u>	<u>273,220</u>	<u>100,452</u>	<u>(172,768)</u>	<u>91,574</u>
End of year	<u>\$ 433,091</u>	<u>\$ 433,091</u>	<u>\$ 110,297</u>	<u>\$ (322,794)</u>	<u>\$ 100,452</u>

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ 1,176,192	\$ 1,176,192	\$ 1,052,292	\$ (123,900)	\$ 1,406,195
Other operating revenues	-	-	4,163	4,163	60,234
Total operating revenues	<u>1,176,192</u>	<u>1,176,192</u>	<u>1,056,455</u>	<u>(119,737)</u>	<u>1,466,429</u>
Operating expenses:					
Salaries and wages	285,134	285,134	95,146	(189,988)	170,059
Employee benefits	149,633	149,633	54,000	(95,633)	79,574
Services and supplies	433,548	300,276	230,632	(69,644)	265,920
Depreciation	176,252	176,252	183,779	7,527	176,252
Total operating expenses	<u>1,044,567</u>	<u>911,295</u>	<u>563,557</u>	<u>(347,738)</u>	<u>691,805</u>
Operating income	<u>131,625</u>	<u>264,897</u>	<u>492,898</u>	<u>228,001</u>	<u>774,624</u>
Nonoperating revenues (expenses):					
Interest income	1,000	1,000	13,889	12,889	17,560
Interest expense	(3,252)	(3,252)	(191)	3,061	(14)
Total nonoperating revenues (expenses)	<u>(2,252)</u>	<u>(2,252)</u>	<u>13,698</u>	<u>15,950</u>	<u>17,546</u>
Net income	<u>\$ 129,373</u>	<u>\$ 262,645</u>	<u>\$ 506,596</u>	<u>\$ 243,951</u>	<u>\$ 792,170</u>

(Continued)

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,176,192	\$ 1,176,192	\$ 1,048,120	\$ (128,072)	\$ 1,421,530
Cash paid for employees and benefits	(434,767)	(434,767)	(151,042)	283,725	(261,674)
Cash paid for services and supplies	(433,548)	(300,276)	(251,320)	48,956	(258,383)
Other operating receipts	-	-	4,163	4,163	60,234
Net cash provided by operating activities	<u>307,877</u>	<u>441,149</u>	<u>649,921</u>	<u>208,772</u>	<u>961,707</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	(133,272)	(29,969)	103,303	(501,792)
Net cash used by capital and related financing activities	<u>-</u>	<u>(133,272)</u>	<u>(29,969)</u>	<u>103,303</u>	<u>(501,792)</u>
Cash flows from investing activities:					
Interest income	(2,252)	(2,252)	15,864	18,116	19,360
Net increase in cash and cash equivalents	305,625	305,625	635,816	330,191	479,275
Cash and cash equivalents:					
Beginning of year	<u>592,146</u>	<u>592,146</u>	<u>848,985</u>	<u>256,839</u>	<u>369,710</u>
End of year	<u>\$ 897,771</u>	<u>\$ 897,771</u>	<u>\$ 1,484,801</u>	<u>\$ 587,030</u>	<u>\$ 848,985</u>

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 3,589,943	\$ 3,589,943	\$ 3,628,084	\$ 38,141	\$ 3,576,480
Other operating revenue	-	-	-	-	-
Total operating revenues	<u>3,589,943</u>	<u>3,589,943</u>	<u>3,628,084</u>	<u>38,141</u>	<u>3,576,480</u>
Operating expenses:					
Salaries and wages	746,003	746,003	1,066,939	320,936	949,776
Employee benefits	282,462	282,462	184,579	(97,883)	238,048
Services and supplies	1,310,126	1,310,126	1,323,295	13,169	1,514,083
Depreciation	1,300,000	1,300,000	1,205,437	(94,563)	1,170,642
Total operating expenses	<u>3,638,591</u>	<u>3,638,591</u>	<u>3,780,250</u>	<u>141,659</u>	<u>3,872,549</u>
Operating loss	<u>(48,648)</u>	<u>(48,648)</u>	<u>(152,166)</u>	<u>(103,518)</u>	<u>(296,069)</u>
Nonoperating revenues (expenses):					
Interest income	36,062	36,062	9,701	(26,361)	13,936
Interest expense	(180,235)	(180,235)	(57,850)	122,385	(222,995)
Sales and use tax	230,409	230,409	273,551	43,142	274,353
Total nonoperating revenues (expenses)	<u>86,236</u>	<u>86,236</u>	<u>225,402</u>	<u>139,166</u>	<u>65,294</u>
Income (loss) before capital contributions	<u>37,588</u>	<u>37,588</u>	<u>73,236</u>	<u>35,648</u>	<u>(230,775)</u>
Capital contributions	<u>-</u>	<u>-</u>	<u>375,562</u>	<u>375,562</u>	<u>469,890</u>
Net income	<u>\$ 37,588</u>	<u>\$ 37,588</u>	<u>\$ 448,798</u>	<u>\$ 411,210</u>	<u>\$ 239,115</u>

(Continued)

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 3,589,943	\$ 3,589,943	\$ 3,659,580	\$ 69,637	\$ 3,591,997
Cash paid for employees and benefits	(1,028,465)	(1,028,465)	(1,231,644)	(203,179)	(1,187,824)
Cash paid for services and supplies	(1,310,126)	(1,310,126)	(1,191,161)	118,965	(1,336,849)
Net cash provided by operating activities	<u>1,251,352</u>	<u>1,251,352</u>	<u>1,236,775</u>	<u>(14,577)</u>	<u>1,067,324</u>
Cash flows from noncapital financing activities:					
Federal and state grants	<u>738,633</u>	<u>738,633</u>	<u>-</u>	<u>(738,633)</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>738,633</u>	<u>738,633</u>	<u>-</u>	<u>(738,633)</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Cash provided by contributed capital	-	-	375,562	375,562	-
Acquisition, construction, or improvement of capital assets	(2,862,695)	(2,862,695)	(1,597,225)	1,265,470	(3,029,666)
Cash used for debt service:					
Principal	(337,187)	(337,187)	(337,187)	-	(1,494,628)
Interest	(180,235)	(180,235)	28,217	208,452	(157,658)
Cash provided by sales and use taxes	<u>230,409</u>	<u>230,409</u>	<u>273,551</u>	<u>43,142</u>	<u>274,353</u>
Net cash used by capital and related financing activities	<u>(3,149,708)</u>	<u>(3,149,708)</u>	<u>(1,257,082)</u>	<u>1,892,626</u>	<u>(4,407,599)</u>
Cash flows from investing activities:					
Interest income	<u>36,062</u>	<u>36,062</u>	<u>9,701</u>	<u>(26,361)</u>	<u>13,936</u>
Net decrease in cash and cash equivalents	(1,123,661)	(1,123,661)	(10,606)	1,113,055	(3,326,339)
Cash and cash equivalents:					
Beginning of year	<u>3,154,697</u>	<u>3,154,697</u>	<u>3,333,433</u>	<u>178,736</u>	<u>6,659,772</u>
End of year:					
Unrestricted	2,031,036	2,031,036	3,322,827	1,291,791	2,769,630
Restricted	-	-	-	-	563,803
Total cash and cash equivalents at end of year	<u>\$ 2,031,036</u>	<u>\$ 2,031,036</u>	<u>\$ 3,322,827</u>	<u>\$ 1,291,791</u>	<u>\$ 3,333,433</u>

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	\$ 6,545,844	\$ 6,545,844	\$ 7,845,272	\$ 1,299,428	\$ 7,703,628
Other operating revenues	-	-	3,602	3,602	252
Total operating revenues	<u>6,545,844</u>	<u>6,545,844</u>	<u>7,848,874</u>	<u>1,303,030</u>	<u>7,703,880</u>
Operating expenses:					
Salaries and wages	5,291,446	5,291,446	5,169,660	(121,786)	4,591,189
Employee benefits	260,686	260,686	240,816	(19,870)	236,317
Services and supplies	3,356,659	3,623,989	3,169,725	(454,264)	3,530,226
Depreciation	40,000	40,000	47,766	7,766	36,749
Total operating expenses	<u>8,948,791</u>	<u>9,216,121</u>	<u>8,627,967</u>	<u>(588,154)</u>	<u>8,394,481</u>
Operating loss	<u>(2,402,947)</u>	<u>(2,670,277)</u>	<u>(779,093)</u>	<u>1,891,184</u>	<u>(690,601)</u>
Nonoperating revenues (expenses):					
Interest income	25,000	25,000	105,821	80,821	139,081
Interest expense	(23,375)	(23,375)	(1,868)	21,507	(176)
Other nonoperating revenues (expenses)	125,000	125,000	137,054	12,054	153,218
Total nonoperating revenues (expenses)	<u>126,625</u>	<u>126,625</u>	<u>241,007</u>	<u>114,382</u>	<u>292,123</u>
Net loss	<u>\$ (2,276,322)</u>	<u>\$ (2,543,652)</u>	<u>\$ (538,086)</u>	<u>\$ 2,005,566</u>	<u>\$ (398,478)</u>

(Continued)

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 6,545,844	\$ 6,545,844	\$ 7,839,765	\$ 1,293,921	\$ 7,695,425
Cash paid for employees and benefits	(5,552,132)	(5,552,132)	(5,541,007)	11,125	(4,847,673)
Cash paid for services and supplies	(3,356,659)	(3,623,989)	(2,981,654)	642,335	(3,072,520)
Other operating receipts	-	-	3,602	3,602	252
Net cash used by operating activities	<u>(2,362,947)</u>	<u>(2,630,277)</u>	<u>(679,294)</u>	<u>1,950,983</u>	<u>(224,516)</u>
Cash flows from noncapital financing activities:					
Federal and state grants	125,000	125,000	-	(125,000)	166,993
Other nonoperating revenues	-	-	137,054	137,054	(13,775)
Net cash provided by noncapital financing activities	<u>125,000</u>	<u>125,000</u>	<u>137,054</u>	<u>12,054</u>	<u>153,218</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(100,000)	(869,570)	(127,666)	741,904	(61,144)
Net cash used by capital and related financing activities	<u>(100,000)</u>	<u>(869,570)</u>	<u>(127,666)</u>	<u>741,904</u>	<u>(61,144)</u>
Cash flows from investing activities:					
Interest income	1,625	1,625	105,778	104,153	152,028
Net increase (decrease) in cash and cash equivalents	(2,336,322)	(3,373,222)	(564,128)	2,809,094	19,586
Cash and cash equivalents:					
Beginning of year	8,037,425	8,037,425	9,834,172	1,796,747	9,814,586
End of year	<u>\$ 5,701,103</u>	<u>\$ 4,664,203</u>	<u>\$ 9,270,044</u>	<u>\$ 4,605,841</u>	<u>\$ 9,834,172</u>

Clark County, Nevada
Shooting Range
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	\$ 1,178,427	\$ 907,762	\$ 1,261,203	\$ 353,441	\$ 973,638
Other operating revenues	-	270,655	54,843	(215,812)	147
Total operating revenues	<u>1,178,427</u>	<u>1,178,417</u>	<u>1,316,046</u>	<u>137,629</u>	<u>973,785</u>
Operating expenses:					
Salaries and wages	842,891	842,891	1,023,074	180,183	967,187
Employee benefits	238,361	238,361	218,238	(20,123)	232,219
Services and supplies	677,333	652,538	434,195	(218,343)	462,943
Depreciation	3,336	3,336	6,642	3,306	3,336
Total operating expenses	<u>1,761,921</u>	<u>1,737,126</u>	<u>1,682,149</u>	<u>(54,977)</u>	<u>1,665,685</u>
Operating loss	<u>(583,494)</u>	<u>(558,709)</u>	<u>(366,103)</u>	<u>192,606</u>	<u>(691,900)</u>
Nonoperating revenues (expenses):					
Interest income	6,000	6,000	16,447	10,447	(2,893)
Interest expense	(1,596)	(1,596)	(182)	1,414	(12)
Total nonoperating revenues (expenses)	<u>4,404</u>	<u>4,404</u>	<u>16,265</u>	<u>11,861</u>	<u>(2,905)</u>
Loss before transfers	<u>(579,090)</u>	<u>(554,305)</u>	<u>(349,838)</u>	<u>204,467</u>	<u>(694,805)</u>
Transfers from other funds	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>1,000,000</u>
Net income (loss)	<u>\$ (79,090)</u>	<u>\$ (54,305)</u>	<u>\$ 150,162</u>	<u>\$ 204,467</u>	<u>\$ 305,195</u>

(Continued)

Clark County, Nevada
Shooting Range
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,178,427	\$ 1,178,427	\$ 1,165,093	\$ (13,334)	\$ (26,362)
Cash paid for employees and benefits	(1,081,252)	(1,081,252)	(1,266,976)	(185,724)	(1,225,610)
Cash paid for services and supplies	(677,333)	(652,538)	(489,563)	162,975	(422,223)
Other operating receipts	-	-	54,843	54,843	147
Net cash provided (used) by operating activities	<u>(580,158)</u>	<u>(555,363)</u>	<u>(536,603)</u>	<u>18,760</u>	<u>(1,674,048)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	<u>500,000</u>	<u>500,000</u>	<u>1,500,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Net cash provided by noncapital financing activities	<u>500,000</u>	<u>500,000</u>	<u>1,500,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>-</u>	<u>(24,795)</u>	<u>(24,795)</u>	<u>-</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(24,795)</u>	<u>(24,795)</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>4,404</u>	<u>4,404</u>	<u>19,376</u>	<u>14,972</u>	<u>(984)</u>
Net increase (decrease) in cash and cash equivalents	<u>(75,754)</u>	<u>(75,754)</u>	<u>957,978</u>	<u>1,033,732</u>	<u>(675,032)</u>
Cash and cash equivalents:					
Beginning of year	<u>1,241,931</u>	<u>1,241,931</u>	<u>413,876</u>	<u>(828,055)</u>	<u>1,088,908</u>
End of year	<u>\$ 1,166,177</u>	<u>\$ 1,166,177</u>	<u>\$ 1,371,854</u>	<u>\$ 205,677</u>	<u>\$ 413,876</u>

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund – to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Central Services Fund – to account for the cost of operating a central facility for providing printing and mailing services to County departments. Such costs are billed to the user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2012
(With comparative totals for June 30, 2011)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 43,466,031	\$ 83,399,387	\$ 14,681,739	\$ 191,712,173	\$ 7,775,292	\$ 49,839,157
In custody of other officials	-	-	-	-	10,000	4,092,000
Loaned securities	8,702,141	16,697,021	2,939,366	38,381,840	1,556,192	9,961,181
Accounts receivable	489,557	51,291	-	-	48,646	-
Interest receivable	86,257	165,504	29,136	380,449	15,425	98,737
Due from other funds	9,047,715	5,397,216	-	81,180,630	16,670	-
Due from other governmental units	-	-	-	245,898	-	-
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	457,716	-	-	-	-
Total Current Assets	<u>61,791,701</u>	<u>106,168,135</u>	<u>17,650,241</u>	<u>311,900,990</u>	<u>9,422,225</u>	<u>63,991,075</u>
Noncurrent Assets:						
Deferred charges and other assets	-	-	-	36,623,139	-	200,000
Capital Assets:						
Property and equipment	-	1,070,643	-	167,400,000	-	-
Accumulated depreciation	-	(337,817)	-	(5,410,594)	-	-
Total Capital Assets	<u>-</u>	<u>732,826</u>	<u>-</u>	<u>161,989,406</u>	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>-</u>	<u>732,826</u>	<u>-</u>	<u>198,612,545</u>	<u>-</u>	<u>200,000</u>
Total Assets	<u>61,791,701</u>	<u>106,900,961</u>	<u>17,650,241</u>	<u>510,513,535</u>	<u>9,422,225</u>	<u>64,191,075</u>
LIABILITIES						
Current Liabilities:						
Current maturities of long-term debt	-	-	-	969,678	-	-
Accounts payable	33,954,582	29,141,480	725	-	13,337,280	52,889,284
Accrued expenses	2,129	84,796	-	271,283,828	-	-
Due to other funds	-	8,069,844	-	-	-	-
Loaned securities	8,922,785	17,120,377	3,013,894	39,355,021	1,595,649	10,213,748
Deposits and other current liabilities	-	-	271,692	-	-	-
Total Current Liabilities	<u>42,879,496</u>	<u>54,416,497</u>	<u>3,286,311</u>	<u>311,608,527</u>	<u>14,932,929</u>	<u>63,103,032</u>
Noncurrent Liabilities:						
Long-term debt, less current maturities	-	-	-	165,763,114	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,763,114</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>42,879,496</u>	<u>54,416,497</u>	<u>3,286,311</u>	<u>477,371,641</u>	<u>14,932,929</u>	<u>63,103,032</u>
NET POSITION						
Net investment in capital assets	-	732,826	-	(4,743,386)	-	-
Unrestricted	18,912,205	51,751,638	14,363,930	37,885,280	(5,510,704)	1,088,043
Total Net Position	<u>\$ 18,912,205</u>	<u>\$ 52,484,464</u>	<u>\$ 14,363,930</u>	<u>\$ 33,141,894</u>	<u>\$ (5,510,704)</u>	<u>\$ 1,088,043</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	CCDC Self- Funded Insurance	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ -	\$ -	\$ 22,372,275	\$ 11,986,632	\$ 943,311	\$ 4,516,996
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	4,479,038	2,399,790	174,353	910,968
Accounts receivable	-	-	-	137	-	433,273
Interest receivable	-	-	44,397	23,787	1,728	9,029
Due from other funds	3,055,556	8,000,000	16	-	15,572	-
Due from other governmental units	-	-	-	-	-	511,612
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	-	-	887,686	-	-
Total Current Assets	<u>3,055,556</u>	<u>8,000,000</u>	<u>26,895,726</u>	<u>15,298,032</u>	<u>1,134,964</u>	<u>6,381,878</u>
Noncurrent Assets:						
Deferred charges and other assets	-	-	-	-	-	-
Capital Assets:						
Property and equipment	-	-	115,693	-	-	78,440
Accumulated depreciation	-	-	(115,693)	-	-	(12,155)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,285</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,285</u>
Total Assets	<u>3,055,556</u>	<u>8,000,000</u>	<u>26,895,726</u>	<u>15,298,032</u>	<u>1,134,964</u>	<u>6,448,163</u>
LIABILITIES						
Current Liabilities:						
Current maturities of long-term debt	-	-	-	-	-	-
Accounts payable	1,941,979	8,933,183	5,636,154	10,292,955	278,615	483,077
Accrued expenses	-	-	185,062	-	58,467	437,456
Due to other funds	-	-	3,168,110	-	58,203	825,302
Loaned securities	-	-	4,592,605	2,460,637	178,774	934,066
Deposits and other current liabilities	-	-	-	-	-	20
Total Current Liabilities	<u>1,941,979</u>	<u>8,933,183</u>	<u>13,581,931</u>	<u>12,753,592</u>	<u>574,059</u>	<u>2,679,921</u>
Noncurrent Liabilities:						
Long-term debt, less current maturities	-	-	-	-	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,941,979</u>	<u>8,933,183</u>	<u>13,581,931</u>	<u>12,753,592</u>	<u>574,059</u>	<u>2,679,921</u>
NET POSITION						
Net investment in capital assets	-	-	-	-	-	66,285
Unrestricted	1,113,577	(933,183)	13,313,795	2,544,440	560,905	3,701,957
Total Net Position	<u>\$ 1,113,577</u>	<u>\$ (933,183)</u>	<u>\$ 13,313,795</u>	<u>\$ 2,544,440</u>	<u>\$ 560,905</u>	<u>\$ 3,768,242</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2012
(With comparative totals for June 30, 2011)
(Continued)

	County Automotive	Construction Management	Central Services	Enterprise Resource Planning	Totals	
					2012	2011
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 16,223,260	\$ 3,369,060	\$ -	\$ 44,601,813	\$ 494,887,126	\$ 460,034,115
In custody of other officials	-	-	-	-	4,102,000	4,102,000
Loaned securities	3,247,986	674,505	-	8,929,642	99,054,023	59,017,966
Accounts receivable	107,007	117,611	-	399,139	1,646,661	1,270,408
Interest receivable	32,194	6,686	-	88,513	981,842	1,354,816
Due from other funds	-	-	-	-	106,713,375	75,682,965
Due from other governmental units	3,425	-	-	-	760,935	974,901
Inventories	359,707	-	-	-	359,707	408,990
Prepaid items and other current assets	-	-	-	-	1,345,402	1,232,961
Total Current Assets	<u>19,973,579</u>	<u>4,167,862</u>	<u>-</u>	<u>54,019,107</u>	<u>709,851,071</u>	<u>604,079,122</u>
Noncurrent Assets:						
Deferred charges and other assets	-	-	-	5,124,503	41,947,642	31,560,576
Capital Assets:						
Property and equipment	9,628,958	110,266	-	4,541,268	182,945,268	16,041,930
Accumulated depreciation	(9,114,040)	(110,266)	-	(3,516,382)	(18,616,947)	(13,966,586)
Total Capital Assets	<u>514,918</u>	<u>-</u>	<u>-</u>	<u>1,024,886</u>	<u>164,328,321</u>	<u>2,075,344</u>
Total Noncurrent Assets	<u>514,918</u>	<u>-</u>	<u>-</u>	<u>6,149,389</u>	<u>206,275,963</u>	<u>33,635,920</u>
Total Assets	<u>20,488,497</u>	<u>4,167,862</u>	<u>-</u>	<u>60,168,496</u>	<u>916,127,034</u>	<u>637,715,042</u>
LIABILITIES						
Current Liabilities:						
Current maturities of long-term debt	-	-	-	-	969,678	-
Accounts payable	752,555	86,771	-	1,717,952	159,446,592	167,743,445
Accrued expenses	627,732	494,839	-	4,632,752	277,807,061	210,299,085
Due to other funds	601,376	502,578	-	2,312,889	15,538,302	3,294,986
Loaned securities	3,330,340	691,607	-	9,156,055	101,565,558	61,628,126
Deposits and other current liabilities	-	2,500	-	-	274,212	336,668
Total Current Liabilities	<u>5,312,003</u>	<u>1,778,295</u>	<u>-</u>	<u>17,819,648</u>	<u>555,601,403</u>	<u>443,302,310</u>
Noncurrent Liabilities:						
Long-term debt, less current maturities	-	-	-	-	165,763,114	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,763,114</u>	<u>-</u>
Total Liabilities	<u>5,312,003</u>	<u>1,778,295</u>	<u>-</u>	<u>17,819,648</u>	<u>721,364,517</u>	<u>443,302,310</u>
NET POSITION						
Net investment in capital assets	514,918	-	-	1,024,886	(2,404,471)	2,075,344
Unrestricted	14,661,576	2,389,567	-	41,323,962	197,166,988	192,337,390
Total Net Position	<u>\$ 15,176,494</u>	<u>\$ 2,389,567</u>	<u>\$ -</u>	<u>\$ 42,348,848</u>	<u>\$ 194,762,517</u>	<u>\$ 194,412,732</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	<u>Self-Funded Group Insurance</u>	<u>Clark County Worker's Compensation</u>	<u>Employee Benefits</u>	<u>Other Post- Employment Benefits Reserve</u>	<u>LVMPD Self-Funded Insurance</u>	<u>LVMPD Self- Funded Industrial Insurance</u>
Operating revenues:						
Charges for services:						
Insurance	\$ 75,833,661	\$ 10,452,730	\$ 1,037,414	\$ 65,325,654	\$ -	\$ 5,950,554
Parking fees	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other operating revenues	<u>3,059,376</u>	<u>32,347,765</u>	<u>-</u>	<u>-</u>	<u>292,307</u>	<u>513,680</u>
Total operating revenues	<u>78,893,037</u>	<u>42,800,495</u>	<u>1,037,414</u>	<u>65,325,654</u>	<u>292,307</u>	<u>6,464,234</u>
Operating expenses:						
Salaries and wages	-	723,773	352,973	-	-	-
Employee benefits	-	203,619	13,001	69,067,839	-	-
Services and supplies	79,052,977	12,643,149	2,830,561	-	9,995,837	19,672,732
Depreciation	-	48,033	-	5,410,594	-	-
Total operating expenses	<u>79,052,977</u>	<u>13,618,574</u>	<u>3,196,535</u>	<u>74,478,433</u>	<u>9,995,837</u>	<u>19,672,732</u>
Operating income (loss)	<u>(159,940)</u>	<u>29,181,921</u>	<u>(2,159,121)</u>	<u>(9,152,779)</u>	<u>(9,703,530)</u>	<u>(13,208,498)</u>
Nonoperating revenues (expenses):						
Interest income	540,275	1,038,548	240,786	2,170,502	84,841	630,468
Interest expense	(8,154)	(17,298)	(2,705)	(11,686,602)	(1,980)	(10,726)
Gain (loss) on sale or disposition of property and equipment	-	(3,612)	-	-	-	-
Other nonoperating revenues (expenses)	<u>8,134</u>	<u>-</u>	<u>-</u>	<u>12,319,791</u>	<u>-</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>540,255</u>	<u>1,017,638</u>	<u>238,081</u>	<u>2,803,691</u>	<u>82,861</u>	<u>619,742</u>
Income (loss) before transfers	<u>380,315</u>	<u>30,199,559</u>	<u>(1,921,040)</u>	<u>(6,349,088)</u>	<u>(9,620,669)</u>	<u>(12,588,756)</u>
Transfers from other funds	-	-	2,000,000	-	1,560,000	7,837,176
Transfers to other funds	-	(8,000,000)	-	-	-	-
Changes in net position	<u>380,315</u>	<u>22,199,559</u>	<u>78,960</u>	<u>(6,349,088)</u>	<u>(8,060,669)</u>	<u>(4,751,580)</u>
Net position:						
Beginning of year	<u>18,531,890</u>	<u>30,284,905</u>	<u>14,284,970</u>	<u>39,490,982</u>	<u>2,549,965</u>	<u>5,839,623</u>
End of year	<u>\$ 18,912,205</u>	<u>\$ 52,484,464</u>	<u>\$ 14,363,930</u>	<u>\$ 33,141,894</u>	<u>\$ (5,510,704)</u>	<u>\$ 1,088,043</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	<u>CCDC Self- Funded Insurance</u>	<u>CCDC Self- Funded Industrial Insurance</u>	<u>County Liability Insurance</u>	<u>County Liability Insurance Pool</u>	<u>Clark County Investment Pool</u>	<u>Regional Justice Center Maintenance and Operations</u>
Operating revenues:						
Charges for services:						
Insurance	\$ -	\$ -	\$ 2,461,808	\$ 4,625,254	\$ 696,391	\$ -
Parking fees	-	-	-	-	-	153,433
Other	-	-	-	-	-	7,309,574
Other operating revenues	-	-	-	10,008	-	2,029,122
Total operating revenues	<u>-</u>	<u>-</u>	<u>2,461,808</u>	<u>4,635,262</u>	<u>696,391</u>	<u>9,492,129</u>
Operating expenses:						
Salaries and wages	-	-	520,861	-	362,862	3,097,441
Employee benefits	-	-	308,331	-	172,275	1,776,729
Services and supplies	381,979	1,096,007	948,581	3,646,438	773,290	4,792,484
Depreciation	-	-	-	-	-	5,730
Total operating expenses	<u>381,979</u>	<u>1,096,007</u>	<u>1,777,773</u>	<u>3,646,438</u>	<u>1,308,427</u>	<u>9,672,384</u>
Operating income (loss)	<u>(381,979)</u>	<u>(1,096,007)</u>	<u>684,035</u>	<u>988,824</u>	<u>(612,036)</u>	<u>(180,255)</u>
Nonoperating revenues (expenses):						
Interest income	-	-	270,189	132,794	37,934	19,325
Interest expense	-	-	(4,502)	(2,309)	(206)	(702)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>265,687</u>	<u>130,485</u>	<u>37,728</u>	<u>18,623</u>
Income (loss) before transfers	<u>(381,979)</u>	<u>(1,096,007)</u>	<u>949,722</u>	<u>1,119,309</u>	<u>(574,308)</u>	<u>(161,632)</u>
Transfers from other funds	3,055,556	8,000,000	-	-	-	-
Transfers to other funds	(1,560,000)	(7,837,176)	(3,055,556)	-	-	(2,114,132)
Changes in net position	<u>1,113,577</u>	<u>(933,183)</u>	<u>(2,105,834)</u>	<u>1,119,309</u>	<u>(574,308)</u>	<u>(2,275,764)</u>
Net position:						
Beginning of year	<u>-</u>	<u>-</u>	<u>15,419,629</u>	<u>1,425,131</u>	<u>1,135,213</u>	<u>6,044,006</u>
End of year	<u>\$ 1,113,577</u>	<u>\$ (933,183)</u>	<u>\$ 13,313,795</u>	<u>\$ 2,544,440</u>	<u>\$ 560,905</u>	<u>\$ 3,768,242</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	County Automotive	Construction Management	Central Services	Enterprise Resource Planning	Totals	
					2012	2011
Operating revenues:						
Charges for services:						
Insurance	\$ -	\$ -	\$ -	\$ -	\$ 166,383,466	\$ 161,017,861
Parking fees	-	-	-	-	153,433	174,635
Other	15,976,386	1,730,939	-	47,480,295	72,497,194	80,860,929
Other operating revenues	79,317	3,911	-	2,477,277	40,812,763	8,411,888
Total operating revenues	<u>16,055,703</u>	<u>1,734,850</u>	<u>-</u>	<u>49,957,572</u>	<u>279,846,856</u>	<u>250,465,313</u>
Operating expenses:						
Salaries and wages	3,171,124	2,426,976	-	17,258,025	27,914,035	33,463,563
Employee benefits	1,546,822	1,083,460	-	7,549,999	81,722,075	75,616,372
Services and supplies	11,586,491	729,100	-	24,918,651	173,068,277	164,097,337
Depreciation	178,806	8,792	-	394,430	6,046,385	721,435
Total operating expenses	<u>16,483,243</u>	<u>4,248,328</u>	<u>-</u>	<u>50,121,105</u>	<u>288,750,772</u>	<u>273,898,707</u>
Operating income (loss)	<u>(427,540)</u>	<u>(2,513,478)</u>	<u>-</u>	<u>(163,533)</u>	<u>(8,903,916)</u>	<u>(23,433,394)</u>
Nonoperating revenues (expenses):						
Interest income	185,628	35,045	-	582,315	5,968,650	5,741,082
Interest expense	(3,071)	(291)	-	(9,654)	(11,748,200)	(7,813)
Gain (loss) on sale or disposition of property and equipment	323,070	-	-	-	319,458	207,555
Other nonoperating revenues (expenses)	-	-	-	-	12,327,925	67,719
Total nonoperating revenues (expenses)	<u>505,627</u>	<u>34,754</u>	<u>-</u>	<u>572,661</u>	<u>6,867,833</u>	<u>6,008,543</u>
Income (loss) before transfers	<u>78,087</u>	<u>(2,478,724)</u>	<u>-</u>	<u>409,128</u>	<u>(2,036,083)</u>	<u>(17,424,851)</u>
Transfers from other funds	-	2,500,000	-	-	24,952,732	22,358,305
Transfers to other funds	-	-	-	-	(22,566,864)	(622,819)
Changes in net position	78,087	21,276	-	409,128	349,785	4,310,635
Net position:						
Beginning of year	15,098,407	2,368,291	-	41,939,720	194,412,732	190,102,097
End of year	<u>\$ 15,176,494</u>	<u>\$ 2,389,567</u>	<u>\$ -</u>	<u>\$ 42,348,848</u>	<u>\$ 194,762,517</u>	<u>\$ 194,412,732</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash flows from operating activities:						
Cash received from customers	\$ 76,387,518	\$ 9,998,960	\$ 5,476,064	\$ 26,715,962	\$ 66,603	\$ 5,988,327
Cash paid for employees and benefits	1,194	(986,443)	(709,460)	-	-	-
Cash paid for services and supplies	(67,963,094)	(43,478,025)	(2,829,836)	-	(9,148,213)	(20,896,738)
Other operating receipts	3,059,376	32,347,765	-	-	292,307	513,680
Net cash provided (used) by operating activities	<u>11,484,994</u>	<u>(2,117,743)</u>	<u>1,936,768</u>	<u>26,715,962</u>	<u>(8,789,303)</u>	<u>(14,394,731)</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	2,000,000	-	1,560,000	7,837,176
Transfers to other funds	-	-	-	-	-	-
Other nonoperating revenues	8,134	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>8,134</u>	<u>-</u>	<u>2,000,000</u>	<u>-</u>	<u>1,560,000</u>	<u>7,837,176</u>
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	-	-	-
Contributions received for capital purposes	-	-	-	12,319,791	-	-
Proceeds (loss) from the sale of capital assets	-	-	-	-	-	-
Cash used for debt service:						
Principal	-	-	-	(667,208)	-	-
Interest	-	-	-	(11,652,583)	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:						
Interest income	580,843	1,048,604	254,848	2,285,209	66,128	621,370
Net increase (decrease) in cash and cash equivalents	<u>12,073,971</u>	<u>(1,069,139)</u>	<u>4,191,616</u>	<u>29,001,171</u>	<u>(7,163,175)</u>	<u>(5,936,185)</u>
Cash and cash equivalents:						
Beginning of year	31,392,060	84,468,526	10,490,123	162,711,002	14,948,467	59,867,342
End of year	<u>\$ 43,466,031</u>	<u>\$ 83,399,387</u>	<u>\$ 14,681,739</u>	<u>\$ 191,712,173</u>	<u>\$ 7,785,292</u>	<u>\$ 53,931,157</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	<u>Self-Funded Group Insurance</u>	<u>Clark County Workers' Compensation</u>	<u>Employee Benefits</u>	<u>Other Post- Employment Benefits Reserve</u>	<u>LVMPD Self- Funded Insurance</u>	<u>LVMPD Self- Funded Industrial Insurance</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ (159,940)	\$ 29,181,921	\$ (2,159,121)	\$ (9,152,779)	\$ (9,703,530)	\$ (13,208,498)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	48,033	-	5,410,594	-	-
(Increase) decrease in accounts receivable	(489,557)	365,158	-	-	49,408	237,773
(Increase) decrease in due from other funds	826,330	(818,928)	4,500,000	(28,403,265)	(16,670)	-
(Increase) decrease in due from other governmental units	218,151	-	-	(19,361)	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	21,292	-	-	-	-
Increase in deferred charges and other assets	-	-	-	(10,187,066)	-	(200,000)
Increase (decrease) in accounts payable	11,089,883	(30,879,784)	725	-	893,244	(1,224,006)
Increase (decrease) in accrued expenses	1,194	(59,051)	(343,486)	69,067,839	-	-
Increase (decrease) in due to other funds	-	23,616	-	-	(11,755)	-
Increase (decrease) in deposits and other liabilities	(1,067)	-	(61,350)	-	-	-
Net cash provided (used) by operating activities	<u>\$ 11,484,994</u>	<u>\$ (2,117,743)</u>	<u>\$ 1,936,768</u>	<u>\$ 26,715,962</u>	<u>\$ (8,789,303)</u>	<u>\$ (14,394,731)</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	CCDC Self- Funded Insurance	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations
Cash flows from operating activities:						
Cash received from customers	\$ -	\$ -	\$ 2,461,808	\$ 4,630,892	\$ 693,348	\$ 7,048,867
Cash paid for employees and benefits	-	-	(952,898)	-	(547,875)	(5,035,555)
Cash paid for services and supplies	-	-	(937,269)	(3,809,322)	(743,147)	(4,336,523)
Other operating receipts	-	-	-	10,008	-	2,029,122
Net cash provided (used) by operating activities	<u>-</u>	<u>-</u>	<u>571,641</u>	<u>831,578</u>	<u>(597,674)</u>	<u>(294,089)</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	(2,114,132)
Other nonoperating revenues	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,114,132)</u>
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	-	-	(55,981)
Contributions received for capital purposes	-	-	-	-	-	-
Proceeds (loss) from the sale of capital assets	-	-	-	-	-	-
Cash used for debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(55,981)</u>
Cash flows from investing activities:						
Interest income	-	-	276,121	137,481	36,315	13,680
Net increase (decrease) in cash and cash equivalents	<u>-</u>	<u>-</u>	<u>847,762</u>	<u>969,059</u>	<u>(561,359)</u>	<u>(2,450,522)</u>
Cash and cash equivalents:						
Beginning of year	-	-	21,524,513	11,017,573	1,504,670	6,967,518
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,372,275</u>	<u>\$ 11,986,632</u>	<u>\$ 943,311</u>	<u>\$ 4,516,996</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	CCDC Self- Funded Insurance Fund	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ (381,979)	\$ (1,096,007)	\$ 684,035	\$ 988,824	\$ (612,036)	\$ (180,255)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	-	-	-	-	5,730
(Increase) decrease in accounts receivable	-	-	-	1,406	-	(432,482)
(Increase) decrease in due from other funds	-	-	-	4,232	(3,083)	-
(Increase) decrease in due from other governmental units	-	-	-	-	40	18,342
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	(133,733)	-	-
Increase in deferred charges and other assets	-	-	-	-	-	-
Increase (decrease) in accounts payable	381,979	1,096,007	(31,900)	(29,151)	10,463	214,084
Increase (decrease) in accrued expenses	-	-	(123,706)	-	(12,738)	(161,385)
Increase (decrease) in due to other funds	-	-	43,212	-	19,680	241,877
Increase (decrease) in deposits and other liabilities	-	-	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 571,641</u>	<u>\$ 831,578</u>	<u>\$ (597,674)</u>	<u>\$ (294,089)</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	County Automotive	Construction Management	Central Services	Enterprise Resource Planning	Totals	
					2012	2011
Cash flows from operating activities:						
Cash received from customers	\$ 17,256,268	\$ 4,192,492	\$ 3,263	\$ 47,560,923	\$ 208,481,295	\$ 217,944,296
Cash paid for employees and benefits	(4,552,383)	(3,576,110)	(244,033)	(25,524,571)	(42,128,134)	(43,461,926)
Cash paid for services and supplies	(11,101,258)	(430,802)	(543,743)	(23,453,599)	(189,671,569)	(159,933,788)
Other operating receipts	79,317	3,911	-	2,477,277	40,812,763	8,411,888
Net cash provided (used) by operating activities	1,681,944	189,491	(784,513)	1,060,030	17,494,355	22,960,470
Cash flows from noncapital financing activities:						
Transfers from other funds	-	2,500,000	-	-	13,897,176	22,358,305
Transfers to other funds	-	-	-	-	(2,114,132)	(622,819)
Other nonoperating revenues	-	-	-	-	8,134	67,719
Net cash provided (used) by noncapital financing activities	-	2,500,000	-	-	11,791,178	21,803,205
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	(13,911)	-	-	(833,083)	(902,975)	(129,996)
Contributions received for capital purposes	-	-	-	-	12,319,791	
Proceeds (loss) from the sale of capital assets	221,823	-	101,247	-	323,070	207,555
Cash used for debt service:						
Principal	-	-	-	-	(667,208)	-
Interest	-	-	-	-	(11,652,583)	-
Net cash provided (used) by capital and related financing activities	207,912	-	101,247	(833,083)	(579,905)	77,559
Cash flows from investing activities:						
Interest income	194,134	43,434	(1,868)	591,084	6,147,383	6,429,798
Net increase (decrease) in cash and cash equivalents	2,083,990	2,732,925	(685,134)	818,031	34,853,011	51,271,032
Cash and cash equivalents:						
Beginning of year	14,139,270	636,135	685,134	43,783,782	464,136,115	412,865,083
End of year	\$ 16,223,260	\$ 3,369,060	\$ -	\$ 44,601,813	\$ 498,989,126	\$ 464,136,115

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)
(Continued)

	County Automotive	Construction Management	Central Services	Enterprise Resource Planning	Totals	
					2012	2011
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	(427,540)	(2,513,478)	-	(163,533)	\$ (8,903,916)	\$ (23,433,394)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	178,806	8,792	-	394,430	6,046,385	721,435
(Increase) decrease in accounts receivable	(74,278)	(117,611)	3,302	80,628	(376,253)	142,811
(Increase) decrease in due from other funds	1,357,585	2,578,945	-	-	(19,974,854)	(9,262,987)
(Increase) decrease in due from other governmental units	(3,425)	219	-	-	213,966	11,683
(Increase) decrease in inventory	49,283	-	-	-	49,283	(34,005)
(Increase) decrease in prepaid expense	-	-	-	-	(112,441)	(17,996)
Increase in deferred charges and other assets	-	-	-	-	(10,387,066)	(15,256,149)
Increase (decrease) in accounts payable	242,922	19,156	(186,158)	708,507	(17,694,029)	2,272,907
Increase (decrease) in accrued expenses	165,563	(65,674)	(244,033)	(716,547)	67,507,976	65,618,009
Increase (decrease) in due to other funds	193,028	279,142	(357,585)	756,545	1,187,760	1,976,508
Increase (decrease) in deposits and other liabilities	-	-	(39)	-	(62,456)	221,648
Net cash provided (used) by operating activities	<u>\$ 1,681,944</u>	<u>\$ 189,491</u>	<u>\$ (784,513)</u>	<u>\$ 1,060,030</u>	<u>\$ 17,494,355</u>	<u>\$ 22,960,470</u>

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating revenues:					
Charges for services:					
Insurance	\$ 78,725,000	\$ 78,725,000	\$ 75,833,661	\$ (2,891,339)	\$ 74,104,355
Other operating revenues	1,925,000	1,925,000	3,059,376	1,134,376	2,133,858
Total operating revenues	<u>80,650,000</u>	<u>80,650,000</u>	<u>78,893,037</u>	<u>(1,756,963)</u>	<u>76,238,213</u>
Operating expenses:					
Services and supplies	88,116,586	88,116,586	79,052,977	(9,063,609)	80,891,537
Total operating expenses	<u>88,116,586</u>	<u>88,116,586</u>	<u>79,052,977</u>	<u>(9,063,609)</u>	<u>80,891,537</u>
Operating loss	<u>(7,466,586)</u>	<u>(7,466,586)</u>	<u>(159,940)</u>	<u>7,306,646</u>	<u>(4,653,324)</u>
Nonoperating revenues (expenses):					
Interest income	150,000	150,000	540,275	390,275	476,360
Interest expense	(83,414)	(83,414)	(8,154)	75,260	(638)
Other nonoperating revenues	-	-	8,134	8,134	67,719
Total nonoperating revenues (expenses)	<u>66,586</u>	<u>66,586</u>	<u>540,255</u>	<u>473,669</u>	<u>543,441</u>
Net income (loss)	<u>\$ (7,400,000)</u>	<u>\$ (7,400,000)</u>	<u>\$ 380,315</u>	<u>\$ 7,780,315</u>	<u>\$ (4,109,883)</u>

(Continued)

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 78,725,000	\$ 78,725,000	\$ 76,387,518	\$ (2,337,482)	\$ 76,114,317
Cash paid for employees and benefits	-	-	1,194	1,194	916
Cash paid for services and supplies	(88,116,586)	(88,116,586)	(67,963,094)	20,153,492	(79,218,346)
Other operating receipts	1,925,000	1,925,000	3,059,376	1,134,376	2,133,858
Net cash provided (used) by operating activities	<u>(7,466,586)</u>	<u>(7,466,586)</u>	<u>11,484,994</u>	<u>18,951,580</u>	<u>(969,255)</u>
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	-	-	8,134	8,134	67,719
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>8,134</u>	<u>8,134</u>	<u>67,719</u>
Cash flows from investing activities:					
Interest income	66,586	66,586	580,843	514,257	520,722
Net increase (decrease) in cash and cash equivalents	(7,400,000)	(7,400,000)	12,073,971	19,473,971	(380,814)
Cash and cash equivalents:					
Beginning of year	24,510,446	24,510,446	31,392,060	6,881,614	31,772,874
End of year	<u>\$ 17,110,446</u>	<u>\$ 17,110,446</u>	<u>\$ 43,466,031</u>	<u>\$ 26,355,585</u>	<u>\$ 31,392,060</u>

Clark County, Nevada
Clark County Worker's Compensation
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 12,000,000	\$ 12,000,000	\$ 10,452,730	\$ (1,547,270)	\$ 10,373,669
Other operating revenues	1,000,000	1,000,000	32,347,765	31,347,765	526,790
Total operating revenues	<u>13,000,000</u>	<u>13,000,000</u>	<u>42,800,495</u>	<u>29,800,495</u>	<u>10,900,459</u>
Operating expenses:					
Salaries and wages	1,685,253	1,685,253	723,773	(961,480)	2,480,024
Employee benefits	222,807	222,807	203,619	(19,188)	212,498
Services and supplies	14,793,844	14,793,844	12,643,149	(2,150,695)	12,923,248
Depreciation	48,033	48,033	48,033	-	48,033
Total operating expenses	<u>16,749,937</u>	<u>16,749,937</u>	<u>13,618,574</u>	<u>(3,131,363)</u>	<u>15,663,803</u>
Operating income (loss)	<u>(3,749,937)</u>	<u>(3,749,937)</u>	<u>29,181,921</u>	<u>32,931,858</u>	<u>(4,763,344)</u>
Nonoperating revenues (expenses):					
Interest income	200,000	200,000	1,038,548	838,548	1,088,466
Interest expense	(67,500)	(67,500)	(17,298)	50,202	(1,630)
Loss on sale or disposition of property and equipment	-	-	(3,612)	(3,612)	-
Total nonoperating revenues (expenses)	<u>132,500</u>	<u>132,500</u>	<u>1,017,638</u>	<u>885,138</u>	<u>1,086,836</u>
Income (loss) before transfers	<u>(3,617,437)</u>	<u>(3,617,437)</u>	<u>30,199,559</u>	<u>33,816,996</u>	<u>(3,676,508)</u>
Transfers to other funds	-	(8,000,000)	(8,000,000)	-	-
Net income (loss)	<u>\$ (3,617,437)</u>	<u>\$ (11,617,437)</u>	<u>\$ 22,199,559</u>	<u>\$ 33,816,996</u>	<u>\$ (3,676,508)</u>

(Continued)

Clark County, Nevada
Clark County Worker's Compensation
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 12,000,000	\$ 12,000,000	\$ 9,998,960	\$ (2,001,040)	\$ 9,848,763
Cash paid for employees and benefits	(1,908,060)	(1,908,060)	(986,443)	921,617	(2,695,065)
Cash paid for services and supplies	(14,793,844)	(14,793,844)	(43,478,025)	(28,684,181)	(12,867,893)
Other operating receipts	1,000,000	1,000,000	32,347,765	31,347,765	526,790
Net cash provided (used) by operating activities	<u>(3,701,904)</u>	<u>(3,701,904)</u>	<u>(2,117,743)</u>	<u>1,584,161</u>	<u>(5,187,405)</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	-
Net cash used by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	132,500	132,500	1,048,604	916,104	1,197,694
Net decrease in cash and cash equivalents	(3,569,404)	(3,569,404)	(1,069,139)	2,500,265	(3,989,711)
Cash and cash equivalents:					
Beginning of year	88,410,929	88,410,929	84,468,526	(3,942,403)	88,458,237
End of year	<u>\$ 84,841,525</u>	<u>\$ 84,841,525</u>	<u>\$ 83,399,387</u>	<u>\$ (1,442,138)</u>	<u>\$ 84,468,526</u>

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 500,000	\$ 500,000	\$ 1,037,414	\$ 537,414	\$ 528,313
Total operating revenues	<u>500,000</u>	<u>500,000</u>	<u>1,037,414</u>	<u>537,414</u>	<u>528,313</u>
Operating expenses:					
Salaries and wages	3,000,000	3,000,000	352,973	(2,647,027)	1,129,014
Employee benefits	100,000	100,000	13,001	(86,999)	47,302
Services and supplies	3,998,000	3,998,150	2,830,561	(1,167,589)	3,021,906
Total operating expenses	<u>7,098,000</u>	<u>7,098,150</u>	<u>3,196,535</u>	<u>(3,901,615)</u>	<u>4,198,222</u>
Operating loss	<u>(6,598,000)</u>	<u>(6,598,150)</u>	<u>(2,159,121)</u>	<u>4,439,029</u>	<u>(3,669,909)</u>
Nonoperating revenues (expenses):					
Interest income	50,000	50,000	240,786	190,786	176,753
Interest expense	(2,000)	(1,850)	(2,705)	(855)	(200)
Total nonoperating revenues (expenses)	<u>48,000</u>	<u>48,150</u>	<u>238,081</u>	<u>189,931</u>	<u>176,553</u>
Loss before transfers	<u>(6,550,000)</u>	<u>(6,550,000)</u>	<u>(1,921,040)</u>	<u>4,628,960</u>	<u>(3,493,356)</u>
Transfers from other funds	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>4,500,000</u>
Net income (loss)	<u>\$ (4,550,000)</u>	<u>\$ (4,550,000)</u>	<u>\$ 78,960</u>	<u>\$ 4,628,960</u>	<u>\$ 1,006,644</u>

(Continued)

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 500,000	\$ 500,000	\$ 5,476,064	\$ 4,976,064	\$ (3,751,145)
Cash paid for employees and benefits	(3,100,000)	(3,100,000)	(709,460)	2,390,540	(1,176,315)
Cash paid for services and supplies	(3,998,000)	(3,998,150)	(2,829,836)	1,168,314	(3,021,906)
Net cash provided (used) by operating activities	<u>(6,598,000)</u>	<u>(6,598,150)</u>	<u>1,936,768</u>	<u>8,534,918</u>	<u>(7,949,366)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>4,500,000</u>
Net cash provided by noncapital financing activities	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>4,500,000</u>
Cash flows from investing activities:					
Interest income	<u>48,000</u>	<u>48,150</u>	<u>254,848</u>	<u>206,698</u>	<u>192,898</u>
Net increase (decrease) in cash and cash equivalents	(4,550,000)	(4,550,000)	4,191,616	8,741,616	(3,256,468)
Cash and cash equivalents:					
Beginning of year	<u>14,346,591</u>	<u>14,346,591</u>	<u>10,490,123</u>	<u>(3,856,468)</u>	<u>13,746,591</u>
End of year	<u>\$ 9,796,591</u>	<u>\$ 9,796,591</u>	<u>\$ 14,681,739</u>	<u>\$ 4,885,148</u>	<u>\$ 10,490,123</u>

Clark County, Nevada
Other Post-Employment Benefits Reserve
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 47,000,000	\$ 47,000,000	\$ 65,325,654	\$ 18,325,654	\$ 63,154,270
Other	-	-	12,319,791	12,319,791	
Total operating revenues	<u>47,000,000</u>	<u>47,000,000</u>	<u>77,645,445</u>	<u>30,645,445</u>	<u>63,154,270</u>
Operating expenses:					
Employee benefits	47,000,000	35,655,624	69,067,839	33,412,215	63,214,332
Services and supplies	146,175	146,175	-	(146,175)	-
Depreciation	-	-	5,410,594	5,410,594	-
Total operating expenses	<u>47,146,175</u>	<u>35,801,799</u>	<u>74,478,433</u>	<u>38,676,634</u>	<u>63,214,332</u>
Operating income (loss)	<u>(146,175)</u>	<u>11,198,201</u>	<u>3,167,012</u>	<u>(8,031,189)</u>	<u>(60,062)</u>
Nonoperating revenues (expenses):					
Interest income	325,000	325,000	2,170,502	1,845,502	1,769,026
Interest expense	(303,825)	(11,648,201)	(11,686,602)	(38,401)	(2,271)
Total nonoperating revenues (expenses)	<u>21,175</u>	<u>(11,323,201)</u>	<u>(9,516,100)</u>	<u>1,807,101</u>	<u>1,766,755</u>
Net income (loss)	<u>\$ (125,000)</u>	<u>\$ (125,000)</u>	<u>\$ (6,349,088)</u>	<u>\$ (6,224,088)</u>	<u>\$ 1,706,693</u>

(Continued)

Clark County, Nevada
Other Post-Employment Benefits Reserve
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 48,202,140	\$ 48,202,140	\$ 26,715,962	\$ (21,486,178)	\$ 45,030,990
Cash paid for services and supplies	(146,175)	(146,175)	-	146,175	-
Net cash provided by operating activities	<u>48,055,965</u>	<u>48,055,965</u>	<u>26,715,962</u>	<u>(21,340,003)</u>	<u>45,030,990</u>
Cash flows from capital and related financing activities:					
Contributions received for capital purposes		12,319,791	12,319,791	-	-
Cash used for debt service:					
Principal	-	(667,208)	(667,208)	-	-
Interest	-	(11,652,583)	(11,652,583)	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>21,175</u>	<u>21,175</u>	<u>2,285,209</u>	<u>2,264,034</u>	<u>2,031,220</u>
Net increase in cash and cash equivalents	48,077,140	48,077,140	29,001,171	(19,075,969)	47,062,210
Cash and cash equivalents:					
Beginning of year	<u>160,961,060</u>	<u>160,961,060</u>	<u>162,711,002</u>	<u>1,749,942</u>	<u>115,648,792</u>
End of year	<u>\$ 209,038,200</u>	<u>\$ 209,038,200</u>	<u>\$ 191,712,173</u>	<u>\$ (17,326,027)</u>	<u>\$ 162,711,002</u>

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Other operating revenues	200,000	200,000	292,307	92,307	161,293
Total operating revenues	<u>200,000</u>	<u>200,000</u>	<u>292,307</u>	<u>92,307</u>	<u>161,293</u>
Operating expenses:					
Services and supplies	6,389,900	7,673,230	9,995,837	2,322,607	5,743,580
Total operating expenses	<u>6,389,900</u>	<u>7,673,230</u>	<u>9,995,837</u>	<u>2,322,607</u>	<u>5,743,580</u>
Operating loss	<u>(6,189,900)</u>	<u>(7,473,230)</u>	<u>(9,703,530)</u>	<u>(2,230,300)</u>	<u>(5,582,287)</u>
Nonoperating revenues (expenses):					
Interest income	300,000	300,000	84,841	(215,159)	172,701
Interest expense	<u>(42,300)</u>	<u>(42,300)</u>	<u>(1,980)</u>	<u>40,320</u>	<u>(312)</u>
Total nonoperating revenues (expenses)	<u>257,700</u>	<u>257,700</u>	<u>82,861</u>	<u>(174,839)</u>	<u>172,389</u>
Loss before transfers	<u>(5,932,200)</u>	<u>(7,215,530)</u>	<u>(9,620,669)</u>	<u>(2,405,139)</u>	<u>(5,409,898)</u>
Transfers from other funds	<u>-</u>	<u>1,560,000</u>	<u>1,560,000</u>	<u>-</u>	<u>2,000,000</u>
Net loss	<u>\$ (5,932,200)</u>	<u>\$ (5,655,530)</u>	<u>\$ (8,060,669)</u>	<u>\$ (2,405,139)</u>	<u>\$ (3,409,898)</u>

(Continued)

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ 66,603	\$ 66,603	\$ 69,807
Cash paid for services and supplies	(6,389,900)	(7,673,230)	(9,148,213)	(1,474,983)	(5,644,788)
Other operating receipts	200,000	200,000	292,307	92,307	161,293
Net cash used by operating activities	<u>(6,189,900)</u>	<u>(7,473,230)</u>	<u>(8,789,303)</u>	<u>(1,316,073)</u>	<u>(5,413,688)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	1,560,000	1,560,000	2,000,000
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>1,560,000</u>	<u>1,560,000</u>	<u>2,000,000</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	(16,670)	-	16,670	-
Net cash used by capital and related financing activities	<u>-</u>	<u>(16,670)</u>	<u>-</u>	<u>16,670</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	257,700	257,700	66,128	(191,572)	190,494
Net decrease in cash and cash equivalents	(5,932,200)	(7,232,200)	(7,163,175)	69,025	(3,223,194)
Cash and cash equivalents:					
Beginning of year	15,866,261	15,866,261	14,948,467	(917,794)	18,171,661
End of year	<u>\$ 9,934,061</u>	<u>\$ 8,634,061</u>	<u>\$ 7,785,292</u>	<u>\$ (848,769)</u>	<u>\$ 14,948,467</u>

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 5,983,953	\$ 5,983,953	\$ 5,950,554	\$ (33,399)	\$ 6,035,782
Other operating revenues	800,000	800,000	513,680	(286,320)	1,176,978
Total operating revenues	<u>6,783,953</u>	<u>6,783,953</u>	<u>6,464,234</u>	<u>(319,719)</u>	<u>7,212,760</u>
Operating expenses:					
Services and supplies	12,618,000	13,618,000	19,672,732	6,054,732	13,754,626
Total operating expenses	<u>12,618,000</u>	<u>13,618,000</u>	<u>19,672,732</u>	<u>6,054,732</u>	<u>13,754,626</u>
Operating loss	<u>(5,834,047)</u>	<u>(6,834,047)</u>	<u>(13,208,498)</u>	<u>(6,374,451)</u>	<u>(6,541,866)</u>
Nonoperating revenues (expenses):					
Interest income	900,000	900,000	630,468	(269,532)	701,681
Interest expense	<u>(121,400)</u>	<u>(121,400)</u>	<u>(10,726)</u>	<u>110,674</u>	<u>(959)</u>
Total nonoperating revenues (expenses)	<u>778,600</u>	<u>778,600</u>	<u>619,742</u>	<u>(158,858)</u>	<u>700,722</u>
Loss before transfers	<u>(5,055,447)</u>	<u>(6,055,447)</u>	<u>(12,588,756)</u>	<u>(6,533,309)</u>	<u>(5,841,144)</u>
Transfers from other funds	-	7,837,176	7,837,176	-	11,680,767
Net income (loss)	<u>\$ (5,055,447)</u>	<u>\$ 1,781,729</u>	<u>\$ (4,751,580)</u>	<u>\$ (6,533,309)</u>	<u>\$ 5,839,623</u>

(Continued)

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 5,983,953	\$ 5,983,953	\$ 5,988,327	\$ 4,374	\$ 6,237,709
Cash paid for services and supplies	(12,618,000)	(13,618,000)	(20,896,738)	(7,278,738)	(13,754,667)
Other operating receipts	800,000	800,000	513,680	(286,320)	1,176,978
Net cash used by operating activities	<u>(5,834,047)</u>	<u>(6,834,047)</u>	<u>(14,394,731)</u>	<u>(7,560,684)</u>	<u>(6,339,980)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	7,837,176	7,837,176	11,680,767
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>7,837,176</u>	<u>7,837,176</u>	<u>11,680,767</u>
Cash flows from investing activities:					
Interest income	778,600	778,600	621,370	(157,230)	789,140
Net increase (decrease) in cash and cash equivalents	(5,055,447)	(6,055,447)	(5,936,185)	119,262	6,129,927
Cash and cash equivalents:					
Beginning of year	59,783,664	59,783,664	59,867,342	83,678	53,737,415
End of year	<u>\$ 54,728,217</u>	<u>\$ 53,728,217</u>	<u>\$ 53,931,157</u>	<u>\$ 202,940</u>	<u>\$ 59,867,342</u>

Clark County, Nevada
 CCDC Self-Funded Insurance
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012			2011	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating expenses:					
Services and supplies	\$ -	\$ 381,979	\$ 381,979	\$ -	\$ -
Total operating expenses	-	381,979	381,979	-	-
Operating loss	-	(381,979)	(381,979)	-	-
Transfers from other funds	-	3,055,556	3,055,556	-	-
Transfers to other funds	-	(1,560,000)	(1,560,000)	-	-
 Net income	 \$ -	 \$ 1,113,577	 \$ 1,113,577	 \$ -	 \$ -

(Continued)

Clark County, Nevada
 CCDC Self-Funded Insurance
 Schedule of Budget Comparisons
 For the Fiscal Year Ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)
 (Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash paid for services and supplies	-	-	-	-	-
Net cash provided by operating activities	-	-	-	-	-
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	-
Net cash used by noncapital financing activities	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	-	-	-	-	-
Cash and cash equivalents:					
Beginning of year	-	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
 CCDC Self-Funded Industrial Insurance
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating expenses:					
Services and supplies	\$ -	\$ 1,096,007	\$ 1,096,007	\$ -	\$ -
Total operating expenses	-	1,096,007	1,096,007	-	-
Operating loss	-	(1,096,007)	(1,096,007)	-	-
Transfers from other funds	-	8,000,000	8,000,000	-	-
Transfers to other funds	-	(7,837,176)	(7,837,176)	-	-
 Net loss	 \$ -	 \$ (933,183)	 \$ (933,183)	 \$ -	 \$ -

(Continued)

Clark County, Nevada
 CCDC Self-Funded Industrial Insurance
 Schedule of Budget Comparisons
 For the Fiscal Year Ended June 30, 2012
 (With comparative actual for the fiscal year ended June 30, 2011)
 (Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash paid for services and supplies	-	-	-	-	-
Net cash provided by operating activities	-	-	-	-	-
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	-
Net cash used by noncapital financing activities	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	-	-	-	-	-
Cash and cash equivalents:					
Beginning of year	-	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 2,329,425	\$ 2,329,425	\$ 2,461,808	\$ 132,383	\$ 2,172,442
Total operating revenues	<u>2,329,425</u>	<u>2,329,425</u>	<u>2,461,808</u>	<u>132,383</u>	<u>2,172,442</u>
Operating expenses:					
Salaries and wages	608,054	608,054	520,861	(87,193)	670,605
Employee benefits	273,828	273,828	308,331	34,503	287,601
Services and supplies	2,950,123	2,950,123	948,581	(2,001,542)	841,374
Total operating expenses	<u>3,832,005</u>	<u>3,832,005</u>	<u>1,777,773</u>	<u>(2,054,232)</u>	<u>1,799,580</u>
Operating income (loss)	<u>(1,502,580)</u>	<u>(1,502,580)</u>	<u>684,035</u>	<u>2,186,615</u>	<u>372,862</u>
Nonoperating revenues (expenses):					
Interest income	50,000	50,000	270,189	220,189	278,851
Interest expense	(51,800)	(51,800)	(4,502)	47,298	(399)
Total nonoperating revenues (expenses)	<u>(1,800)</u>	<u>(1,800)</u>	<u>265,687</u>	<u>267,487</u>	<u>278,452</u>
Income (loss) before transfers	<u>(1,504,380)</u>	<u>(1,504,380)</u>	<u>949,722</u>	<u>2,454,102</u>	<u>651,314</u>
Transfers to other funds	<u>-</u>	<u>(3,055,556)</u>	<u>(3,055,556)</u>	<u>-</u>	<u>-</u>
Net income (loss)	<u>\$ (1,504,380)</u>	<u>\$ (4,559,936)</u>	<u>\$ (2,105,834)</u>	<u>\$ 2,454,102</u>	<u>\$ 651,314</u>

(Continued)

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,329,425	\$ 2,329,425	\$ 2,461,808	\$ 132,383	\$ 2,178,453
Cash paid for employees and benefits	(881,882)	(881,882)	(952,898)	(71,016)	(885,646)
Cash paid for services and supplies	(2,950,123)	(2,950,123)	(937,269)	2,012,854	(779,785)
Net cash provided (used) by operating activities	<u>(1,502,580)</u>	<u>(1,502,580)</u>	<u>571,641</u>	<u>2,074,221</u>	<u>513,022</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	-
Net cash used by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	(1,800)	(1,800)	276,121	277,921	309,067
Net increase (decrease) in cash and cash equivalents	(1,504,380)	(1,504,380)	847,762	2,352,142	822,089
Cash and cash equivalents:					
Beginning of year	20,549,380	20,549,380	21,524,513	975,133	20,702,424
End of year	<u>\$ 19,045,000</u>	<u>\$ 19,045,000</u>	<u>\$ 22,372,275</u>	<u>\$ 3,327,275</u>	<u>\$ 21,524,513</u>

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 4,967,025	\$ 4,967,025	\$ 4,625,254	\$ (341,771)	\$ 4,649,030
Other operating revenues	-	-	10,008	10,008	179,176
Total operating revenues	<u>4,967,025</u>	<u>4,967,025</u>	<u>4,635,262</u>	<u>(331,763)</u>	<u>4,828,206</u>
Operating expenses:					
Services and supplies	6,771,006	6,771,006	3,646,438	(3,124,568)	3,536,176
Total operating expenses	<u>6,771,006</u>	<u>6,771,006</u>	<u>3,646,438</u>	<u>(3,124,568)</u>	<u>3,536,176</u>
Operating income (loss)	<u>(1,803,981)</u>	<u>(1,803,981)</u>	<u>988,824</u>	<u>2,792,805</u>	<u>1,292,030</u>
Nonoperating revenues (expenses):					
Interest income	20,000	20,000	132,794	112,794	133,290
Interest expense	(19,600)	(19,600)	(2,309)	17,291	(189)
Total nonoperating revenues (expenses)	<u>400</u>	<u>400</u>	<u>130,485</u>	<u>130,085</u>	<u>133,101</u>
Net income (loss)	<u>\$ (1,803,581)</u>	<u>\$ (1,803,581)</u>	<u>\$ 1,119,309</u>	<u>\$ 2,922,890</u>	<u>\$ 1,425,131</u>

(Continued)

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 4,967,025	\$ 4,967,025	\$ 4,630,892	\$ (336,133)	\$ 4,723,544
Cash paid for services and supplies	(6,771,006)	(6,771,006)	(3,809,322)	2,961,684	(3,565,231)
Other operating receipts	-	-	10,008	10,008	179,176
Net cash provided (used) by operating activities	<u>(1,803,981)</u>	<u>(1,803,981)</u>	<u>831,578</u>	<u>2,635,559</u>	<u>1,337,489</u>
Cash flows from investing activities:					
Interest income	<u>400</u>	<u>400</u>	<u>137,481</u>	<u>137,081</u>	<u>150,221</u>
Net increase (decrease) in cash and cash equivalents	(1,803,581)	(1,803,581)	969,059	2,772,640	1,487,710
Cash and cash equivalents:					
Beginning of year	<u>7,935,991</u>	<u>7,935,991</u>	<u>11,017,573</u>	<u>3,081,582</u>	<u>9,529,863</u>
End of year	<u>\$ 6,132,410</u>	<u>\$ 6,132,410</u>	<u>\$ 11,986,632</u>	<u>\$ 5,854,222</u>	<u>\$ 11,017,573</u>

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 536,981	\$ 536,981	\$ 696,391	\$ 159,410	\$ 1,254,449
Total operating revenues	<u>536,981</u>	<u>536,981</u>	<u>696,391</u>	<u>159,410</u>	<u>1,254,449</u>
Operating expenses:					
Salaries and wages	430,676	430,676	362,862	(67,814)	354,889
Employee benefits	191,093	191,093	172,275	(18,818)	159,162
Services and supplies	1,259,719	1,259,719	773,290	(486,429)	847,790
Total operating expenses	<u>1,881,488</u>	<u>1,881,488</u>	<u>1,308,427</u>	<u>(573,061)</u>	<u>1,361,841</u>
Operating loss	<u>(1,344,507)</u>	<u>(1,344,507)</u>	<u>(612,036)</u>	<u>732,471</u>	<u>(107,392)</u>
Nonoperating revenues (expenses):					
Interest income	14,800	14,800	37,934	23,134	18,983
Interest expense	(4,112)	(4,112)	(206)	3,906	(28)
Total nonoperating revenues (expenses)	<u>10,688</u>	<u>10,688</u>	<u>37,728</u>	<u>27,040</u>	<u>18,955</u>
Loss before transfers	<u>(1,333,819)</u>	<u>(1,333,819)</u>	<u>(574,308)</u>	<u>759,511</u>	<u>(88,437)</u>
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	54,719
Transfers to other funds	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Net loss	<u>\$ (1,333,819)</u>	<u>\$ (1,333,819)</u>	<u>\$ (574,308)</u>	<u>\$ 759,511</u>	<u>\$ (33,718)</u>

(Continued)

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 536,981	\$ 536,981	\$ 693,348	\$ 156,367	\$ 1,241,880
Cash paid for employees and benefits	(621,769)	(621,769)	(547,875)	73,894	(508,956)
Cash paid for services and supplies	(1,259,719)	(1,259,719)	(743,147)	516,572	(864,428)
Other operating receipts	-	-	-	-	40
Net cash used by operating activities	<u>(1,344,507)</u>	<u>(1,344,507)</u>	<u>(597,674)</u>	<u>746,833</u>	<u>(131,464)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	54,719
Transfers to other funds	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,719</u>
Cash flows from investing activities:					
Interest income	<u>10,688</u>	<u>10,688</u>	<u>36,315</u>	<u>25,627</u>	<u>20,941</u>
Net decrease in cash and cash equivalents	(1,333,819)	(1,333,819)	(561,359)	772,460	(55,804)
Cash and cash equivalents:					
Beginning of year	<u>1,333,819</u>	<u>1,333,819</u>	<u>1,504,670</u>	<u>170,851</u>	<u>1,560,474</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 943,311</u>	<u>\$ 943,311</u>	<u>\$ 1,504,670</u>

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ 250,000	\$ 250,000	\$ 153,433	\$ (96,567)	\$ 174,635
Other	8,942,000	8,942,000	7,309,574	(1,632,426)	8,295,499
Other operating revenues	2,127,300	2,127,300	2,029,122	(98,178)	2,115,439
Total operating revenues	<u>11,319,300</u>	<u>11,319,300</u>	<u>9,492,129</u>	<u>(1,827,171)</u>	<u>10,585,573</u>
Operating expenses:					
Salaries and wages	3,770,778	3,770,778	3,097,441	(673,337)	3,331,379
Employee benefits	1,760,040	1,760,040	1,776,729	16,689	1,717,242
Services and supplies	6,024,257	6,087,341	4,792,484	(1,294,857)	4,500,623
Depreciation	10,000	10,000	5,730	(4,270)	2,692
Total operating expenses	<u>11,565,075</u>	<u>11,628,159</u>	<u>9,672,384</u>	<u>(1,955,775)</u>	<u>9,551,936</u>
Operating income (loss)	<u>(245,775)</u>	<u>(308,859)</u>	<u>(180,255)</u>	<u>128,604</u>	<u>1,033,637</u>
Nonoperating revenues (expenses):					
Interest income	80,000	80,000	19,325	(60,675)	79,036
Interest expense	(10,000)	(10,000)	(702)	9,298	(101)
Total nonoperating revenues (expenses)	<u>70,000</u>	<u>70,000</u>	<u>18,623</u>	<u>(51,377)</u>	<u>78,935</u>
Income (loss) before transfers	<u>(175,775)</u>	<u>(238,859)</u>	<u>(161,632)</u>	<u>77,227</u>	<u>1,112,572</u>
Transfers to other funds	<u>(2,109,132)</u>	<u>(2,114,132)</u>	<u>(2,114,132)</u>	<u>-</u>	
Net income (loss)	<u>\$ (2,284,907)</u>	<u>\$ (2,352,991)</u>	<u>\$ (2,275,764)</u>	<u>\$ 77,227</u>	<u>\$ 1,112,572</u>

(Continued)

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 10,948,000	\$ 10,948,000	\$ 7,048,867	\$ (3,899,133)	\$ 8,533,725
Cash paid for employees and benefits	(5,530,818)	(5,530,818)	(5,035,555)	495,263	(5,079,939)
Cash paid for services and supplies	(6,024,257)	(6,087,341)	(4,336,523)	1,750,818	(4,331,314)
Other operating receipts	371,300	371,300	2,029,122	1,657,822	2,115,439
Net cash provided (used) by operating activities	<u>(235,775)</u>	<u>(298,859)</u>	<u>(294,089)</u>	<u>4,770</u>	<u>1,237,911</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	<u>(2,109,132)</u>	<u>(2,114,132)</u>	<u>(2,114,132)</u>	<u>-</u>	<u>-</u>
Net cash used by noncapital financing activities	<u>(2,109,132)</u>	<u>(2,114,132)</u>	<u>(2,114,132)</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>(440,000)</u>	<u>(371,916)</u>	<u>(55,981)</u>	<u>315,935</u>	<u>(13,501)</u>
Net cash used by capital and related financing activities	<u>(440,000)</u>	<u>(371,916)</u>	<u>(55,981)</u>	<u>315,935</u>	<u>(13,501)</u>
Cash flows from investing activities:					
Interest income	<u>70,000</u>	<u>70,000</u>	<u>13,680</u>	<u>(56,320)</u>	<u>90,321</u>
Net increase (decrease) in cash and cash equivalents	(2,714,907)	(2,714,907)	(2,450,522)	264,385	1,314,731
Cash and cash equivalents:					
Beginning of year	<u>6,324,906</u>	<u>6,324,906</u>	<u>6,967,518</u>	<u>642,612</u>	<u>5,652,787</u>
End of year	<u>\$ 3,609,999</u>	<u>\$ 3,609,999</u>	<u>\$ 4,516,996</u>	<u>\$ 906,997</u>	<u>\$ 6,967,518</u>

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 17,100,000	\$ 17,100,000	\$ 15,976,386	\$ (1,123,614)	\$ 10,720,135
Other operating revenues	50,000	50,000	79,317	29,317	68,120
Total operating revenues	<u>17,150,000</u>	<u>17,150,000</u>	<u>16,055,703</u>	<u>(1,094,297)</u>	<u>10,788,255</u>
Operating expenses:					
Salaries and wages	3,501,903	3,501,903	3,171,124	(330,779)	2,212,594
Employee benefits	1,613,931	1,613,931	1,546,822	(67,109)	1,139,593
Services and supplies	13,847,489	13,812,037	11,586,491	(2,225,546)	7,288,961
Depreciation	257,155	257,155	178,806	(78,349)	72,751
Total operating expenses	<u>19,220,478</u>	<u>19,185,026</u>	<u>16,483,243</u>	<u>(2,701,783)</u>	<u>10,713,899</u>
Operating income (loss)	<u>(2,070,478)</u>	<u>(2,035,026)</u>	<u>(427,540)</u>	<u>1,607,486</u>	<u>74,356</u>
Nonoperating revenues (expenses):					
Interest income	50,000	50,000	185,628	135,628	173,848
Interest expense	(8,652)	(8,652)	(3,071)	5,581	(248)
Gain on sale or disposition of property and equipment	-	-	323,070	323,070	207,555
Total nonoperating revenues (expenses)	<u>41,348</u>	<u>41,348</u>	<u>505,627</u>	<u>464,279</u>	<u>381,155</u>
Income (loss) before transfers	<u>(2,029,130)</u>	<u>(1,993,678)</u>	<u>78,087</u>	<u>2,071,765</u>	<u>455,511</u>
Transfers from other funds	-	-	-	-	1,357,585
Net income (loss)	<u>\$ (2,029,130)</u>	<u>\$ (1,993,678)</u>	<u>\$ 78,087</u>	<u>\$ 2,071,765</u>	<u>\$ 1,813,096</u>

(Continued)

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 17,100,000	\$ 17,100,000	\$ 17,256,268	\$ 156,268	\$ 9,411,139
Cash paid for employees and benefits	(5,115,834)	(5,115,834)	(4,552,383)	563,451	(3,373,612)
Cash paid for services and supplies	(13,847,489)	(13,812,037)	(11,101,258)	2,710,779	(7,111,513)
Other operating receipts	50,000	50,000	79,317	29,317	68,120
Net cash provided (used) by operating activities	<u>(1,813,323)</u>	<u>(1,777,871)</u>	<u>1,681,944</u>	<u>3,459,815</u>	<u>(1,005,866)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	1,357,585
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,357,585</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(333,682)	(369,134)	(13,911)	355,223	(105,475)
Proceeds from the sale of capital assets	-	-	221,823	221,823	207,555
Net cash provided (used) by capital and related financing activities	<u>(333,682)</u>	<u>(369,134)</u>	<u>207,912</u>	<u>577,046</u>	<u>102,080</u>
Cash flows from investing activities:					
Interest income	41,348	41,348	194,134	152,786	193,842
Net increase (decrease) in cash and cash equivalents	(2,105,657)	(2,105,657)	2,083,990	4,189,647	647,641
Cash and cash equivalents:					
Beginning of year	15,834,587	15,834,587	14,139,270	(1,695,317)	13,491,629
End of year	<u>\$ 13,728,930</u>	<u>\$ 13,728,930</u>	<u>\$ 16,223,260</u>	<u>\$ 2,494,330</u>	<u>\$ 14,139,270</u>

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 2,229,383	\$ 2,229,383	\$ 1,730,939	\$ (498,444)	\$ 1,651,310
Other operating revenues	5,000	5,000	3,911	(1,089)	1,443
Total operating revenues	<u>2,234,383</u>	<u>2,234,383</u>	<u>1,734,850</u>	<u>(499,533)</u>	<u>1,652,753</u>
Operating expenses:					
Salaries and wages	2,939,447	2,939,447	2,426,976	(512,471)	2,594,958
Employee benefits	1,214,085	1,214,085	1,083,460	(130,625)	1,066,185
Services and supplies	1,148,498	1,148,498	729,100	(419,398)	674,932
Depreciation	17,617	17,617	8,792	(8,825)	15,269
Total operating expenses	<u>5,319,647</u>	<u>5,319,647</u>	<u>4,248,328</u>	<u>(1,071,319)</u>	<u>4,351,344</u>
Operating loss	<u>(3,085,264)</u>	<u>(3,085,264)</u>	<u>(2,513,478)</u>	<u>571,786</u>	<u>(2,698,591)</u>
Nonoperating revenues (expenses):					
Interest income	13,320	13,320	35,045	21,725	(6,889)
Interest expense	(4,987)	(4,987)	(291)	4,696	(30)
Total nonoperating revenues (expenses)	<u>8,333</u>	<u>8,333</u>	<u>34,754</u>	<u>26,421</u>	<u>(6,919)</u>
Loss before transfers	<u>(3,076,931)</u>	<u>(3,076,931)</u>	<u>(2,478,724)</u>	<u>598,207</u>	<u>(2,705,510)</u>
Transfers from other funds	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Net income (loss)	<u>\$ (576,931)</u>	<u>\$ (576,931)</u>	<u>\$ 21,276</u>	<u>\$ 598,207</u>	<u>\$ (205,510)</u>

(Continued)

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,229,383	\$ 2,229,383	\$ 4,192,492	\$ 1,963,109	\$ (810,900)
Cash paid for employees and benefits	(4,153,532)	(4,153,532)	(3,576,110)	577,422	(3,746,954)
Cash paid for services and supplies	(1,148,498)	(1,148,498)	(430,802)	717,696	(591,628)
Other operating receipts	5,000	5,000	3,911	(1,089)	1,443
Net cash provided (used) by operating activities	<u>(3,067,647)</u>	<u>(3,067,647)</u>	<u>189,491</u>	<u>3,257,138</u>	<u>(5,148,039)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Net cash provided by noncapital financing activities	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>8,333</u>	<u>8,333</u>	<u>43,434</u>	<u>35,101</u>	<u>(9,658)</u>
Net increase (decrease) in cash and cash equivalents	(609,314)	(609,314)	2,732,925	3,342,239	(2,657,697)
Cash and cash equivalents:					
Beginning of year	<u>3,065,067</u>	<u>3,065,067</u>	<u>636,135</u>	<u>(2,428,932)</u>	<u>3,293,832</u>
End of year	<u>\$ 2,455,753</u>	<u>\$ 2,455,753</u>	<u>\$ 3,369,060</u>	<u>\$ 913,307</u>	<u>\$ 636,135</u>

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ -	\$ -	\$ -	\$ -	\$ 5,921,854
Other operating revenues	-	-	-	-	3,455
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,925,309</u>
Operating expenses:					
Salaries and wages	-	-	-	-	1,063,317
Employee benefits	-	-	-	-	416,661
Services and supplies	-	-	-	-	4,547,516
Depreciation	-	-	-	-	156,098
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,183,592</u>
Operating loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(258,283)</u>
Nonoperating revenues (expenses):					
Interest income	-	-	-	-	12,848
Interest expense	-	-	-	-	(7)
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,841</u>
Loss before transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(245,442)</u>
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(357,585)</u>
Net loss	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (603,027)</u>

(Continued)

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ 3,263	\$ 3,263	\$ 5,975,443
Cash paid for employees and benefits	-	-	(244,033)	(244,033)	(1,483,730)
Cash paid for services and supplies	-	-	(543,743)	(543,743)	(4,365,573)
Other operating receipts	-	-	-	-	3,455
Net cash provided (used) by operating activities	-	-	(784,513)	(784,513)	129,595
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	(357,585)
Other nonoperating revenues (expenses)	-	-	-	-	-
Net cash used by noncapital financing activities	-	-	-	-	(357,585)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	(11,020)
Proceeds from the sale of capital assets	-	-	101,247	101,247	-
Net cash provided (used) by capital and related financing activities	-	-	101,247	101,247	(11,020)
Cash flows from investing activities:					
Interest income	-	-	(1,868)	(1,868)	14,531
Net decrease in cash and cash equivalents	-	-	(685,134)	(685,134)	(224,479)
Cash and cash equivalents:					
Beginning of year	-	-	685,134	685,134	909,613
End of year	\$ -	\$ -	\$ -	\$ -	\$ 685,134

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 49,637,034	\$ 49,637,034	\$ 47,480,295	\$ (2,156,739)	\$ 53,017,722
Other operating revenues	2,258,586	2,258,586	2,477,277	218,691	2,045,296
Total operating revenues	<u>51,895,620</u>	<u>51,895,620</u>	<u>49,957,572</u>	<u>(1,938,048)</u>	<u>55,063,018</u>
Operating expenses:					
Salaries and wages	18,872,725	18,872,725	17,258,025	(1,614,700)	19,626,783
Employee benefits	7,730,502	7,730,502	7,549,999	(180,503)	7,355,796
Services and supplies	30,021,443	29,371,443	24,918,651	(4,452,792)	25,525,068
Depreciation	593,836	593,836	394,430	(199,406)	426,592
Total operating expenses	<u>57,218,506</u>	<u>56,568,506</u>	<u>50,121,105</u>	<u>(6,447,401)</u>	<u>52,934,239</u>
Operating income (loss)	<u>(5,322,886)</u>	<u>(4,672,886)</u>	<u>(163,533)</u>	<u>4,509,353</u>	<u>2,128,779</u>
Nonoperating revenues (expenses):					
Interest income	40,116	40,116	582,315	542,199	666,128
Interest expense	(104,930)	(104,930)	(9,654)	95,276	(801)
Total nonoperating revenues (expenses)	<u>(64,814)</u>	<u>(64,814)</u>	<u>572,661</u>	<u>637,475</u>	<u>665,327</u>
Income (loss) before transfers	<u>(5,387,700)</u>	<u>(4,737,700)</u>	<u>409,128</u>	<u>5,146,828</u>	<u>2,794,106</u>
Transfers from other funds	-	-	-	-	265,234
Net income (loss)	<u>\$ (5,387,700)</u>	<u>\$ (4,737,700)</u>	<u>\$ 409,128</u>	<u>\$ 5,146,828</u>	<u>\$ 3,059,340</u>

(Continued)

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 49,637,034	\$ 49,637,034	\$ 47,560,923	\$ (2,076,111)	\$ 52,922,952
Cash paid for employees and benefits	(26,603,227)	(26,603,227)	(25,524,571)	1,078,656	(22,909,402)
Cash paid for services and supplies	(30,021,443)	(29,371,443)	(23,453,599)	5,917,844	(23,360,592)
Other operating receipts	2,258,586	2,258,586	2,477,277	218,691	2,045,296
Net cash provided (used) by operating activities	<u>(4,729,050)</u>	<u>(4,079,050)</u>	<u>1,060,030</u>	<u>5,139,080</u>	<u>8,698,254</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	265,234
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>265,234</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(16,750,000)	(17,400,000)	(833,083)	16,566,917	-
Net cash used by capital and related financing activities	<u>(16,750,000)</u>	<u>(17,400,000)</u>	<u>(833,083)</u>	<u>16,566,917</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	(64,814)	(64,814)	591,084	655,898	739,440
Net increase (decrease) in cash and cash equivalents	(21,543,864)	(21,543,864)	818,031	22,361,895	9,702,928
Cash and cash equivalents:					
Beginning of year	36,314,007	36,314,007	43,783,782	7,469,775	34,080,854
End of year	<u>\$ 14,770,143</u>	<u>\$ 14,770,143</u>	<u>\$ 44,601,813</u>	<u>\$ 29,831,670</u>	<u>\$ 43,783,782</u>

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Other operating revenues	-	-	-	-	-
Total operating revenues	-	-	-	-	-
Operating expenses:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Total operating expenses	-	-	-	-	-
Operating income (loss)	-	-	-	-	-
Nonoperating revenues (expenses):					
Interest income	-	-	-	-	-
Interest expense	-	-	-	-	-
Total nonoperating revenues (expenses)	-	-	-	-	-
Income (loss) before transfers	-	-	-	-	-
Transfers to other funds	-	-	-	-	(265,234)
Net loss	\$ -	\$ -	\$ -	\$ -	\$ (265,234)

(Continued)

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2012
(With comparative actual for the fiscal year ended June 30, 2011)
(Continued)

	2012				2011
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ -	\$ -	\$ 217,619
Cash paid for employees and benefits	-	-	-	-	(1,603,223)
Cash paid for services and supplies	-	-	-	-	(456,124)
Net cash used by operating activities	-	-	-	-	(1,841,728)
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	(265,234)
Net cash used by noncapital financing activities	-	-	-	-	(265,234)
Cash flows from investing activities:					
Interest income	-	-	-	-	(1,075)
Net decrease in cash and cash equivalents	-	-	-	-	(2,108,037)
Cash and cash equivalents:					
Beginning of year	-	-	-	-	2,108,037
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

EMPLOYEE BENEFIT & PENSION FUNDS

EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2012
(With comparative totals for June 30, 2011)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2012	2011
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 2,216,567	\$ 474,861	\$ -	\$ 2,691,428	\$ 2,905,282
With fiscal agent	85,674	-	191,023,716	191,109,390	183,282,396
Loaned securities	443,769	95,070	-	538,839	372,720
Accounts receivable	-	-	-	-	1,162
Interest receivable	4,399	942	957,763	963,104	792,624
Total Assets	<u>2,750,409</u>	<u>570,873</u>	<u>191,981,479</u>	<u>195,302,761</u>	<u>187,354,184</u>
LIABILITIES					
Accrued expenses	-	54,731	-	54,731	43,531
Loaned securities	455,021	97,480	-	552,501	389,204
Total Liabilities	<u>455,021</u>	<u>152,211</u>	<u>-</u>	<u>607,232</u>	<u>432,735</u>
NET POSITION					
Restricted for pension benefits and other purposes	<u>\$ 2,295,388</u>	<u>\$ 418,662</u>	<u>\$ 191,981,479</u>	<u>\$ 194,695,529</u>	<u>\$ 186,921,449</u>

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the fiscal year ended June 30, 2012
(With comparative totals for the fiscal year ended June 30, 2011)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2012	2011
ADDITIONS					
Contributions:					
Contributions from employer	\$ 4,320	\$ -	\$ 26,721,710	\$ 26,726,030	\$ 26,640,861
Contributions from employees	33,071	-	19,844	52,915	101,282
Total contributions	<u>37,391</u>	<u>-</u>	<u>26,741,554</u>	<u>26,778,945</u>	<u>26,742,143</u>
Investment earnings:					
Interest	29,083	6,252	1,508,694	1,544,029	1,533,339
Net increase (decrease) in fair value of investments	<u>-</u>	<u>-</u>	<u>10,134,848</u>	<u>10,134,848</u>	<u>21,712,979</u>
Total investment earnings	29,083	6,252	11,643,542	11,678,877	23,246,318
Less investment expense	<u>(469)</u>	<u>(99)</u>	<u>(116,401)</u>	<u>(116,969)</u>	<u>(112,632)</u>
Net investment earnings	<u>28,614</u>	<u>6,153</u>	<u>11,527,141</u>	<u>11,561,908</u>	<u>23,133,686</u>
 Total additions	<u>66,005</u>	<u>6,153</u>	<u>38,268,695</u>	<u>38,340,853</u>	<u>49,875,829</u>
DEDUCTIONS					
General and administrative	-	-	195,472	195,472	207,757
Benefit payments	<u>296,717</u>	<u>-</u>	<u>30,074,584</u>	<u>30,371,301</u>	<u>17,647,965</u>
 Total deductions	<u>296,717</u>	<u>-</u>	<u>30,270,056</u>	<u>30,566,773</u>	<u>17,855,722</u>
 Change in net position	(230,712)	6,153	7,998,639	7,774,080	32,020,107
NET POSITION					
Beginning of year	<u>2,526,100</u>	<u>412,509</u>	<u>183,982,840</u>	<u>186,921,449</u>	<u>154,901,342</u>
End of year	<u>\$ 2,295,388</u>	<u>\$ 418,662</u>	<u>\$ 191,981,479</u>	<u>\$ 194,695,529</u>	<u>\$ 186,921,449</u>

AGENCY FUNDS

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
County Health District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 30,498,532	\$ 62,557,352	\$ 81,023,050	\$ 12,032,834
In custody of other officials	123,978	2,059	-	126,037
Loaned securities	3,912,669	2,374,645	3,912,669	2,374,645
Interest receivable	89,819	23,538	89,819	23,538
Taxes receivable, delinquent	-	39	39	-
Total Assets	\$ 34,624,998	\$ 64,957,633	\$ 85,025,577	\$ 14,557,054
LIABILITIES				
Loaned securities	\$ 4,085,713	\$ 2,434,855	\$ 4,085,713	\$ 2,434,855
Amounts held for others	30,539,285	62,419,713	80,836,799	12,122,199
Total Liabilities	\$ 34,624,998	\$ 64,854,568	\$ 84,922,512	\$ 14,557,054
County Health District Insurance Reserve				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 773,247	\$ 338,529	\$ 116,313	\$ 995,463
Loaned securities	99,200	199,297	99,200	199,297
Interest receivable	2,277	1,975	2,277	1,975
Total Assets	\$ 874,724	\$ 539,801	\$ 217,790	\$ 1,196,735
LIABILITIES				
Loaned securities	\$ 103,588	\$ 204,350	\$ 103,588	\$ 204,350
Amounts held for others	771,136	331,667	110,418	992,385
Total Liabilities	\$ 874,724	\$ 536,017	\$ 214,006	\$ 1,196,735
County Health District Capital Improvement				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 5,057,173	\$ 3,579,527	\$ 998,829	\$ 7,637,871
Loaned securities	648,787	1,529,144	648,787	1,529,144
Interest receivable	14,894	15,157	14,894	15,157
Total Assets	\$ 5,720,854	\$ 5,123,828	\$ 1,662,510	\$ 9,182,172
LIABILITIES				
Loaned securities	\$ 677,480	\$ 1,567,916	\$ 677,480	\$ 1,567,916
Amounts held for others	5,043,374	3,529,204	958,322	7,614,256
Total Liabilities	\$ 5,720,854	\$ 5,097,120	\$ 1,635,802	\$ 9,182,172

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
County Health District - Southern Nevada Public Health Laboratory				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 5,465,166	\$ 1,117,282	\$ 1,637,495	\$ 4,944,953
Loaned securities	701,134	990,007	701,134	990,007
Interest receivable	16,095	9,813	16,095	9,813
Total Assets	\$ 6,182,395	\$ 2,117,102	\$ 2,354,724	\$ 5,944,773
LIABILITIES				
Loaned securities	\$ 732,143	\$ 1,015,109	\$ 732,143	\$ 1,015,109
Amounts held for others	5,450,252	1,078,743	1,599,331	4,929,664
Total Liabilities	\$ 6,182,395	\$ 2,093,852	\$ 2,331,474	\$ 5,944,773
County Health District Bond Reserve				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 10,758,456	\$ 732,386	\$ 185,356	\$ 11,305,486
Loaned securities	1,380,207	2,263,421	1,380,207	2,263,421
Interest receivable	31,684	22,435	31,684	22,435
Total Assets	\$ 12,170,347	\$ 3,018,242	\$ 1,597,247	\$ 13,591,342
LIABILITIES				
Loaned securities	\$ 1,441,248	\$ 2,320,811	\$ 1,441,248	\$ 2,320,811
Amounts held for others	10,729,099	649,108	107,676	11,270,531
Total Liabilities	\$ 12,170,347	\$ 2,969,919	\$ 1,548,924	\$ 13,591,342
County Health District Employee Health Insurance				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 338,512	\$ 90,405	\$ 5,965	\$ 422,952
Loaned securities	43,428	84,677	43,428	84,677
Interest receivable	997	839	997	839
Total Assets	\$ 382,937	\$ 175,921	\$ 50,390	\$ 508,468
LIABILITIES				
Loaned securities	\$ 45,348	\$ 86,824	\$ 45,348	\$ 86,824
Amounts held for others	337,589	87,480	3,425	421,644
Total Liabilities	\$ 382,937	\$ 174,304	\$ 48,773	\$ 508,468

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
State of Nevada				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 35,749,368	\$ 313,618,521	\$ 313,821,381	\$ 35,546,508
Loaned securities	4,586,301	7,116,608	4,586,301	7,116,608
Accounts receivable	709,929	-	709,929	-
Interest receivable	105,283	70,541	105,283	70,541
Taxes receivable, delinquent	4,292,962	623,154	2,118,525	2,797,591
Due from other funds	-	709,929	709,929	-
Due from other governmental units	356,353	240,898	357,566	239,685
	<u>\$ 45,800,196</u>	<u>\$ 322,379,651</u>	<u>\$ 322,408,914</u>	<u>\$ 45,770,933</u>
LIABILITIES				
Loaned securities	\$ 4,789,137	\$ 7,297,051	\$ 4,789,137	\$ 7,297,051
Amounts held for others	41,011,059	310,750,401	313,287,578	38,473,882
	<u>\$ 45,800,196</u>	<u>\$ 318,047,452</u>	<u>\$ 318,076,715</u>	<u>\$ 45,770,933</u>
Boulder City				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 170,608	\$ 2,055,328	\$ 2,191,877	\$ 34,059
Loaned securities	21,887	6,819	21,887	6,819
Interest receivable	502	68	502	68
Taxes receivable, delinquent	96,678	6,232	55,633	47,277
Due from other governmental units	3	187	96	94
	<u>\$ 289,678</u>	<u>\$ 2,068,634</u>	<u>\$ 2,269,995</u>	<u>\$ 88,317</u>
LIABILITIES				
Loaned securities	\$ 22,855	\$ 6,992	\$ 22,855	\$ 6,992
Amounts held for others	266,823	2,004,162	2,189,660	81,325
	<u>\$ 289,678</u>	<u>\$ 2,011,154</u>	<u>\$ 2,212,515</u>	<u>\$ 88,317</u>
City of Henderson				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,006,491	\$ 69,175,597	\$ 69,326,423	\$ 855,665
Loaned securities	129,123	171,309	129,123	171,309
Interest receivable	2,964	1,698	2,964	1,698
Taxes receivable, delinquent	3,190,443	878,081	1,597,464	2,471,060
Due from other governmental units	21	603	323	301
	<u>\$ 4,329,042</u>	<u>\$ 70,227,288</u>	<u>\$ 71,056,297</u>	<u>\$ 3,500,033</u>
LIABILITIES				
Loaned securities	\$ 134,834	\$ 175,652	\$ 134,834	\$ 175,652
Amounts held for others	4,194,208	68,434,217	69,304,044	3,324,381
	<u>\$ 4,329,042</u>	<u>\$ 68,609,869</u>	<u>\$ 69,438,878</u>	<u>\$ 3,500,033</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
City of Las Vegas				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,427,664	\$ 118,469,935	\$ 118,124,504	\$ 1,773,095
Loaned securities	183,156	354,984	183,156	354,984
Interest receivable	4,205	3,519	4,205	3,519
Taxes receivable, delinquent	4,178,193	1,205,143	2,445,973	2,937,363
Due from other governmental units	17	1,036	534	519
	<u>5,793,235</u>	<u>120,034,617</u>	<u>120,758,372</u>	<u>5,069,480</u>
Total Assets	<u>\$ 5,793,235</u>	<u>\$ 120,034,617</u>	<u>\$ 120,758,372</u>	<u>\$ 5,069,480</u>
LIABILITIES				
Loaned securities	\$ 191,256	\$ 363,984	\$ 191,256	\$ 363,984
Amounts held for others	5,601,979	117,217,682	118,114,165	4,705,496
	<u>5,793,235</u>	<u>117,581,666</u>	<u>118,305,421</u>	<u>5,069,480</u>
Total Liabilities	<u>\$ 5,793,235</u>	<u>\$ 117,581,666</u>	<u>\$ 118,305,421</u>	<u>\$ 5,069,480</u>
City of North Las Vegas				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 978,130	\$ 56,636,817	\$ 55,707,744	\$ 1,907,203
Loaned securities	125,485	381,833	125,485	381,833
Interest receivable	2,881	3,785	2,881	3,785
Taxes receivable, delinquent	3,314,231	582,377	2,274,340	1,622,268
Due from other governmental units	2	531	267	266
	<u>4,420,729</u>	<u>57,605,343</u>	<u>58,110,717</u>	<u>3,915,355</u>
Total Assets	<u>\$ 4,420,729</u>	<u>\$ 57,605,343</u>	<u>\$ 58,110,717</u>	<u>\$ 3,915,355</u>
LIABILITIES				
Loaned securities	\$ 131,034	\$ 391,514	\$ 131,034	\$ 391,514
Amounts held for others	4,289,695	54,933,408	55,699,262	3,523,841
	<u>4,420,729</u>	<u>55,324,922</u>	<u>55,830,296</u>	<u>3,915,355</u>
Total Liabilities	<u>\$ 4,420,729</u>	<u>\$ 55,324,922</u>	<u>\$ 55,830,296</u>	<u>\$ 3,915,355</u>
City of Mesquite				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 95,870	\$ 6,193,333	\$ 6,123,176	\$ 166,027
Loaned securities	12,299	33,239	12,299	33,239
Interest receivable	282	329	282	329
Taxes receivable, delinquent	579,423	138,070	236,134	481,359
Due from other governmental units	-	3	1	2
	<u>687,874</u>	<u>6,364,974</u>	<u>6,371,892</u>	<u>680,956</u>
Total Assets	<u>\$ 687,874</u>	<u>\$ 6,364,974</u>	<u>\$ 6,371,892</u>	<u>\$ 680,956</u>
LIABILITIES				
Loaned securities	\$ 12,843	\$ 34,082	\$ 12,843	\$ 34,082
Amounts held for others	675,031	6,092,595	6,120,752	646,874
	<u>687,874</u>	<u>6,126,677</u>	<u>6,133,595</u>	<u>680,956</u>
Total Liabilities	<u>\$ 687,874</u>	<u>\$ 6,126,677</u>	<u>\$ 6,133,595</u>	<u>\$ 680,956</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Las Vegas Artesian Basin				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 11,869	\$ 859,972	\$ 870,101	\$ 1,740
Loaned securities	1,523	348	1,523	348
Interest receivable	35	3	35	3
Taxes receivable, delinquent	23,115	276	16,530	6,861
Total Assets	\$ 36,542	\$ 860,599	\$ 888,189	\$ 8,952
LIABILITIES				
Loaned securities	\$ 1,590	\$ 357	\$ 1,590	\$ 357
Amounts held for others	34,952	847,053	873,410	8,595
Total Liabilities	\$ 36,542	\$ 847,410	\$ 875,000	\$ 8,952
U.S. Fish and Wildlife				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 203,745	\$ 4,395	\$ 3,491	\$ 204,649
Loaned securities	26,139	40,972	26,139	40,972
Interest receivable	600	406	600	406
Total Assets	\$ 230,484	\$ 45,773	\$ 30,230	\$ 246,027
LIABILITIES				
Loaned securities	\$ 27,295	\$ 42,011	\$ 27,295	\$ 42,011
Amounts held for others	203,189	205,942	205,115	204,016
Total Liabilities	\$ 230,484	\$ 247,953	\$ 232,410	\$ 246,027
Coyote Spring Valley Groundwater Basin				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 14	\$ 2	\$ 11	\$ 5
Loaned securities	-	1	-	1
Taxes receivable, delinquent	2	-	1	1
Total Assets	\$ 16	\$ 3	\$ 12	\$ 7
LIABILITIES				
Loaned securities	\$ -	\$ 1	\$ -	\$ 1
Amounts held for others	\$ 16	\$ 2	\$ 12	\$ 6
Total Liabilities	\$ 16	\$ 3	\$ 12	\$ 7

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Lower Moapa Groundwater Basin				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 29	\$ 1,486	\$ 1,514	\$ 1
Taxes receivable, delinquent	80	1	72	9
Total Assets	<u>\$ 109</u>	<u>\$ 1,487</u>	<u>\$ 1,586</u>	<u>\$ 10</u>
LIABILITIES				
Loaned securities	\$ -	\$ -	\$ -	\$ -
Amounts held for others	109	1,427	1,526	10
Total Liabilities	<u>\$ 109</u>	<u>\$ 1,427</u>	<u>\$ 1,526</u>	<u>\$ 10</u>
Las Vegas Constable				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 264,770	\$ 17,469,698	\$ 17,629,082	\$ 105,386
Loaned securities	30,269	21,099	30,269	21,099
Interest receivable	695	209	695	209
Total Assets	<u>\$ 295,734</u>	<u>\$ 17,491,006</u>	<u>\$ 17,660,046</u>	<u>\$ 126,694</u>
LIABILITIES				
Loaned securities	\$ 31,607	\$ 21,634	\$ 31,607	\$ 21,634
Amounts held for others	264,127	17,383,212	17,542,279	105,060
Total Liabilities	<u>\$ 295,734</u>	<u>\$ 17,404,846</u>	<u>\$ 17,573,886</u>	<u>\$ 126,694</u>
Coroner Impounds				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 2,362	\$ 29,628	\$ 24,737	\$ 7,253
Loaned securities	303	1,452	303	1,452
Interest receivable	7	15	7	15
Total Assets	<u>\$ 2,672</u>	<u>\$ 31,095</u>	<u>\$ 25,047</u>	<u>\$ 8,720</u>
LIABILITIES				
Loaned securities	\$ 317	\$ 1,489	\$ 317	\$ 1,489
Amounts held for others	2,355	32,423	27,547	7,231
Total Liabilities	<u>\$ 2,672</u>	<u>\$ 33,912</u>	<u>\$ 27,864</u>	<u>\$ 8,720</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Child Welfare Agency				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 419,639	\$ 1,877,475	\$ 1,700,655	\$ 596,459
Loaned securities	53,835	118,315	53,835	118,315
Accounts receivable	-	43,667	-	43,667
Interest receivable	1,236	1,173	1,236	1,173
Due from other governmental units	51,641	-	51,641	-
	<u>\$ 526,351</u>	<u>\$ 2,040,630</u>	<u>\$ 1,807,367</u>	<u>\$ 759,614</u>
Total Assets				
LIABILITIES				
Loaned securities	\$ 56,216	\$ 121,315	\$ 56,216	\$ 121,315
Amounts held for others	470,135	2,032,775	1,864,611	638,299
	<u>\$ 526,351</u>	<u>\$ 2,154,090</u>	<u>\$ 1,920,827</u>	<u>\$ 759,614</u>
Boulder City Library District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 227,484	\$ 1,051,530	\$ 1,107,072	\$ 171,942
In custody of other officials	50	-	-	50
Loaned securities	29,184	34,424	29,184	34,424
Interest receivable	670	341	670	341
Taxes receivable, delinquent	12,513	5,747	8,347	9,913
Due from other governmental units	84,064	89,521	84,083	89,502
	<u>\$ 353,965</u>	<u>\$ 1,181,563</u>	<u>\$ 1,229,356</u>	<u>\$ 306,172</u>
Total Assets				
LIABILITIES				
Loaned securities	\$ 30,475	\$ 35,297	\$ 30,475	\$ 35,297
Amounts held for others	323,490	1,379,041	1,431,656	270,875
	<u>\$ 353,965</u>	<u>\$ 1,414,338</u>	<u>\$ 1,462,131</u>	<u>\$ 306,172</u>
Boulder City Library District Debt Service				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 55,567	\$ 773,887	\$ 699,188	\$ 130,266
Loaned securities	7,129	26,080	7,129	26,080
Interest receivable	163	259	163	259
Taxes receivable, delinquent	11,708	5,906	7,521	10,093
Due from other governmental units	1	27	14	14
	<u>\$ 74,568</u>	<u>\$ 806,159</u>	<u>\$ 714,015</u>	<u>\$ 166,712</u>
Total Assets				
LIABILITIES				
Loaned securities	\$ 7,444	\$ 26,741	\$ 7,444	\$ 26,741
Amounts held for others	67,124	771,541	698,694	139,971
	<u>\$ 74,568</u>	<u>\$ 798,282</u>	<u>\$ 706,138</u>	<u>\$ 166,712</u>
Total Liabilities				

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Boulder City Library Capital Construction				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 91,623	\$ 10,818	\$ 1,587	\$ 100,854
Loaned securities	11,754	20,192	11,754	20,192
Interest receivable	270	200	270	200
	<u>103,647</u>	<u>31,210</u>	<u>13,611</u>	<u>121,246</u>
Total Assets	<u>\$ 103,647</u>	<u>\$ 31,210</u>	<u>\$ 13,611</u>	<u>\$ 121,246</u>
LIABILITIES				
Loaned securities	\$ 12,274	\$ 20,704	\$ 12,274	\$ 20,704
Amounts held for others	91,373	10,087	918	100,542
	<u>103,647</u>	<u>30,791</u>	<u>13,192</u>	<u>121,246</u>
Total Liabilities	<u>\$ 103,647</u>	<u>\$ 30,791</u>	<u>\$ 13,192</u>	<u>\$ 121,246</u>
Las Vegas-Clark County Library District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 356,028	\$ 40,047,665	\$ 39,652,385	\$ 751,308
Loaned securities	45,675	150,416	45,675	150,416
Interest receivable	1,049	1,491	1,049	1,491
Taxes receivable, delinquent	1,277,370	426,994	733,931	970,433
Due from other governmental units	38	1,163	620	581
	<u>1,680,160</u>	<u>40,627,729</u>	<u>40,433,660</u>	<u>1,874,229</u>
Total Assets	<u>\$ 1,680,160</u>	<u>\$ 40,627,729</u>	<u>\$ 40,433,660</u>	<u>\$ 1,874,229</u>
LIABILITIES				
Loaned securities	\$ 47,695	\$ 154,230	\$ 47,695	\$ 154,230
Amounts held for others	1,632,465	39,722,040	39,634,506	1,719,999
	<u>1,680,160</u>	<u>39,876,270</u>	<u>39,682,201</u>	<u>1,874,229</u>
Total Liabilities	<u>\$ 1,680,160</u>	<u>\$ 39,876,270</u>	<u>\$ 39,682,201</u>	<u>\$ 1,874,229</u>
Las Vegas-Clark County Library District Debt Service				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 29,715	\$ 76,495	\$ 105,590	\$ 620
Loaned securities	3,812	124	3,812	124
Interest receivable	88	1	88	1
Taxes receivable, delinquent	140,638	1,338	97,647	44,329
Due from other governmental units	3	-	3	-
	<u>174,256</u>	<u>77,958</u>	<u>207,140</u>	<u>45,074</u>
Total Assets	<u>\$ 174,256</u>	<u>\$ 77,958</u>	<u>\$ 207,140</u>	<u>\$ 45,074</u>
LIABILITIES				
Loaned securities	\$ 3,981	\$ 127	\$ 3,981	\$ 127
Amounts held for others	170,275	1,381	126,709	44,947
	<u>174,256</u>	<u>1,508</u>	<u>130,690</u>	<u>45,074</u>
Total Liabilities	<u>\$ 174,256</u>	<u>\$ 1,508</u>	<u>\$ 130,690</u>	<u>\$ 45,074</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Clark County School District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 12,764,546	\$ 769,172,881	\$ 764,793,280	\$ 17,144,147
Loaned securities	1,637,569	3,432,353	1,637,569	3,432,353
Accounts receivable	162,350	-	162,350	-
Interest receivable	37,592	34,022	37,592	34,022
Taxes receivable, delinquent	28,388,441	8,209,512	16,519,643	20,078,310
Due from other governmental units	4,609	18,377	13,797	9,189
	<u>\$ 42,995,107</u>	<u>\$ 780,867,145</u>	<u>\$ 783,164,231</u>	<u>\$ 40,698,021</u>
Total Assets				
LIABILITIES				
Loaned securities	\$ 1,709,993	\$ 3,519,382	\$ 1,709,993	\$ 3,519,382
Amounts held for others	41,285,114	760,369,984	764,476,459	37,178,639
	<u>\$ 42,995,107</u>	<u>\$ 763,889,366</u>	<u>\$ 766,186,452</u>	<u>\$ 40,698,021</u>
Total Liabilities				
Clark County School District Room Tax				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 11,028,126	\$ 64,743,653	\$ 64,172,513	\$ 11,599,266
Loaned securities	1,414,803	2,322,238	1,414,803	2,322,238
Interest receivable	32,478	23,018	32,478	23,018
Due from other governmental units	291,991	330,819	291,990	330,820
	<u>\$ 12,767,398</u>	<u>\$ 67,419,728</u>	<u>\$ 65,911,784</u>	<u>\$ 14,275,342</u>
Total Assets				
LIABILITIES				
Loaned securities	\$ 1,477,375	\$ 2,381,119	\$ 1,477,375	\$ 2,381,119
Amounts held for others	11,290,023	65,366,011	64,761,811	11,894,223
	<u>\$ 12,767,398</u>	<u>\$ 67,747,130</u>	<u>\$ 66,239,186</u>	<u>\$ 14,275,342</u>
Total Liabilities				
Henderson Library District				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 181,900	\$ 6,808,238	\$ 6,794,611	\$ 195,527
Loaned securities	23,336	39,146	23,336	39,146
Interest receivable	536	388	536	388
Taxes receivable, delinquent	217,169	65,977	111,748	171,398
Due from other governmental units	305,229	319,049	305,253	319,025
	<u>\$ 728,170</u>	<u>\$ 7,232,798</u>	<u>\$ 7,235,484</u>	<u>\$ 725,484</u>
Total Assets				
LIABILITIES				
Loaned securities	\$ 24,368	\$ 40,138	\$ 24,368	\$ 40,138
Amounts held for others	703,802	7,078,857	7,097,313	685,346
	<u>\$ 728,170</u>	<u>\$ 7,118,995</u>	<u>\$ 7,121,681</u>	<u>\$ 725,484</u>
Total Liabilities				

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
State Indigent				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 142,663	\$ 8,531,021	\$ 8,446,706	\$ 226,978
Loaned securities	18,302	45,442	18,302	45,442
Interest receivable	420	450	420	450
Taxes receivable, delinquent	320,762	92,378	186,245	226,895
Due from other governmental units	7	211	112	106
	<u>7</u>	<u>211</u>	<u>112</u>	<u>106</u>
Total Assets	<u>\$ 482,154</u>	<u>\$ 8,669,502</u>	<u>\$ 8,651,785</u>	<u>\$ 499,871</u>
LIABILITIES				
Loaned securities	\$ 19,112	\$ 46,594	\$ 19,112	\$ 46,594
Amounts held for others	463,042	8,433,208	8,442,973	453,277
	<u>463,042</u>	<u>8,433,208</u>	<u>8,442,973</u>	<u>453,277</u>
Total Liabilities	<u>\$ 482,154</u>	<u>\$ 8,479,802</u>	<u>\$ 8,462,085</u>	<u>\$ 499,871</u>
Wildlife Advisory Board				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 5,072	\$ 5,247	\$ 2,857	\$ 7,462
Loaned securities	651	1,494	651	1,494
Interest receivable	15	15	15	15
	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
Total Assets	<u>\$ 5,738</u>	<u>\$ 6,756</u>	<u>\$ 3,523</u>	<u>\$ 8,971</u>
LIABILITIES				
Loaned securities	\$ 679	\$ 1,532	\$ 679	\$ 1,532
Amounts held for others	5,059	6,767	4,387	7,439
	<u>5,059</u>	<u>6,767</u>	<u>4,387</u>	<u>7,439</u>
Total Liabilities	<u>\$ 5,738</u>	<u>\$ 8,299</u>	<u>\$ 5,066</u>	<u>\$ 8,971</u>
Employee Savings Bonds				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 166	\$ 5	\$ 2	\$ 169
Loaned securities	21	34	21	34
	<u>21</u>	<u>34</u>	<u>21</u>	<u>34</u>
Total Assets	<u>\$ 187</u>	<u>\$ 39</u>	<u>\$ 23</u>	<u>\$ 203</u>
LIABILITIES				
Loaned securities	\$ 22	\$ 35	\$ 22	\$ 35
Amounts held for others	165	4	1	168
	<u>165</u>	<u>4</u>	<u>1</u>	<u>168</u>
Total Liabilities	<u>\$ 187</u>	<u>\$ 39</u>	<u>\$ 23</u>	<u>\$ 203</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Juvenile Court Restitution				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 39,212	\$ 275,975	\$ 285,398	\$ 29,789
Loaned securities	5,030	5,964	5,030	5,964
Interest receivable	115	59	115	59
	<u>44,357</u>	<u>281,998</u>	<u>290,543</u>	<u>35,812</u>
Total Assets	<u>\$ 44,357</u>	<u>\$ 281,998</u>	<u>\$ 290,543</u>	<u>\$ 35,812</u>
LIABILITIES				
Loaned securities	\$ 5,253	\$ 6,115	\$ 5,253	\$ 6,115
Amounts held for others	39,104	268,514	277,921	29,697
	<u>44,357</u>	<u>274,629</u>	<u>283,174</u>	<u>35,812</u>
Total Liabilities	<u>\$ 44,357</u>	<u>\$ 274,629</u>	<u>\$ 283,174</u>	<u>\$ 35,812</u>
Civil Bureau				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 89,332	\$ 16,423,413	\$ 16,477,476	\$ 35,269
Loaned securities	11,460	7,061	11,460	7,061
Interest receivable	263	135	328	70
	<u>101,055</u>	<u>16,430,609</u>	<u>16,489,264</u>	<u>42,400</u>
Total Assets	<u>\$ 101,055</u>	<u>\$ 16,430,609</u>	<u>\$ 16,489,264</u>	<u>\$ 42,400</u>
LIABILITIES				
Loaned securities	\$ 11,967	\$ 7,240	\$ 11,967	\$ 7,240
Amounts held for others	89,088	21,174,266	21,228,194	35,160
	<u>101,055</u>	<u>21,181,506</u>	<u>21,240,161</u>	<u>42,400</u>
Total Liabilities	<u>\$ 101,055</u>	<u>\$ 21,181,506</u>	<u>\$ 21,240,161</u>	<u>\$ 42,400</u>
Legal Aid Society				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 675,274	\$ 4,366,088	\$ 4,131,490	\$ 909,872
Loaned securities	86,631	182,161	86,631	182,161
Interest receivable	1,989	1,806	1,989	1,806
Due from other governmental units	16,390	13,130	16,390	13,130
	<u>780,284</u>	<u>4,563,185</u>	<u>4,236,500</u>	<u>1,106,969</u>
Total Assets	<u>\$ 780,284</u>	<u>\$ 4,563,185</u>	<u>\$ 4,236,500</u>	<u>\$ 1,106,969</u>
LIABILITIES				
Loaned securities	\$ 90,463	\$ 186,780	\$ 90,463	\$ 186,780
Amounts held for others	689,821	4,800,240	4,569,872	920,189
	<u>780,284</u>	<u>4,987,020</u>	<u>4,660,335</u>	<u>1,106,969</u>
Total Liabilities	<u>\$ 780,284</u>	<u>\$ 4,987,020</u>	<u>\$ 4,660,335</u>	<u>\$ 1,106,969</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Southern Nevada Regional Planning Coalition				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 374,581	\$ 28,173	\$ 95,583	\$ 307,171
Loaned securities	48,055	61,497	48,055	61,497
Accounts receivable	-	18,172	18,172	-
Interest receivable	1,103	610	1,103	610
Due from other governmental units	-	32,234	-	32,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 423,739</u>	<u>\$ 140,686</u>	<u>\$ 162,913</u>	<u>\$ 401,512</u>
LIABILITIES				
Loaned securities	\$ 50,180	\$ 63,057	\$ 50,180	\$ 63,057
Amounts held for others	373,559	74,398	109,502	338,455
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 423,739</u>	<u>\$ 137,455</u>	<u>\$ 159,682</u>	<u>\$ 401,512</u>
Operation Home Front				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 846	\$ 25	\$ 15	\$ 856
Loaned securities	108	171	108	171
Interest receivable	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 956</u>	<u>\$ 198</u>	<u>\$ 125</u>	<u>\$ 1,029</u>
LIABILITIES				
Loaned securities	\$ 113	\$ 176	\$ 113	\$ 176
Amounts held for others	843	19	9	853
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 956</u>	<u>\$ 195</u>	<u>\$ 122</u>	<u>\$ 1,029</u>
County Payroll Benefits				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 5,624,098	\$ 300,958,837	\$ 295,001,303	\$ 11,581,632
Loaned securities	721,518	2,325,214	727,274	2,319,458
Accounts receivable	22,670	22,681	44,252	1,099
Interest receivable	16,563	23,123	16,695	22,991
Due from other governmental units	-	14,163	-	14,163
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 6,384,849</u>	<u>\$ 303,344,018</u>	<u>\$ 295,789,524</u>	<u>\$ 13,939,343</u>
LIABILITIES				
Loaned securities	\$ 753,428	\$ 2,384,281	\$ 759,440	\$ 2,378,269
Amounts held for others	5,631,421	299,967,157	294,037,504	11,561,074
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 6,384,849</u>	<u>\$ 302,351,438</u>	<u>\$ 294,796,944</u>	<u>\$ 13,939,343</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
LVMPD Payroll Benefits				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 11,309,416	\$ 330,692,538	\$ 322,440,811	\$ 19,561,143
Loaned securities	1,450,890	3,909,466	1,450,890	3,909,466
Accounts receivable	-	1,869		1,869
Interest receivable	33,306	40,074	34,629	38,751
Due from other funds	-	1,825	1,825	-
	<u>\$ 12,793,612</u>	<u>\$ 334,645,772</u>	<u>\$ 323,928,155</u>	<u>\$ 23,511,229</u>
LIABILITIES				
Loaned securities	\$ 1,515,058	\$ 4,008,591	\$ 1,515,058	\$ 4,008,591
Amounts held for others	11,278,554	330,187,738	321,963,654	19,502,638
	<u>\$ 12,793,612</u>	<u>\$ 334,196,329</u>	<u>\$ 323,478,712</u>	<u>\$ 23,511,229</u>
Other Postemployment Benefits				
ASSETS				
Cash and investments:				
Due from other governmental units	\$ 425,363,842	\$ 152,757,995	\$ 17,365,201	\$ 560,756,636
	<u>\$ 425,363,842</u>	<u>\$ 152,757,995</u>	<u>\$ 17,365,201</u>	<u>\$ 560,756,636</u>
LIABILITIES				
Amounts held for others	\$ 425,363,842	152,757,995	\$ 17,365,201	\$ 560,756,636
	<u>\$ 425,363,842</u>	<u>\$ 152,757,995</u>	<u>\$ 17,365,201</u>	<u>\$ 560,756,636</u>
Public Land Management				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 208,607	\$ 6,242	\$ 3,578	\$ 211,271
Loaned securities	26,762	42,298	26,762	42,298
Interest receivable	614	419	614	419
	<u>\$ 235,983</u>	<u>\$ 48,959</u>	<u>\$ 30,954</u>	<u>\$ 253,988</u>
LIABILITIES				
Loaned securities	\$ 27,946	\$ 43,370	\$ 27,946	\$ 43,370
Amounts held for others	208,037	4,665	2,084	210,618
	<u>\$ 235,983</u>	<u>\$ 48,035</u>	<u>\$ 30,030</u>	<u>\$ 253,988</u>

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Nevada State Grazing Board				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 13,598	\$ 618	\$ 234	\$ 13,982
Loaned securities	1,744	2,799	1,744	2,799
Interest receivable	40	28	40	28
Total Assets	\$ 15,382	\$ 3,445	\$ 2,018	\$ 16,809
LIABILITIES				
Loaned securities	\$ 1,822	\$ 2,870	\$ 1,822	\$ 2,870
Amounts held for others	13,560	514	135	13,939
Total Liabilities	\$ 15,382	\$ 3,384	\$ 1,957	\$ 16,809
Las Vegas Convention and Visitor's Authority				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 16,321,394	\$ 216,133,300	\$ 214,612,225	\$ 17,842,469
Loaned securities	2,093,878	3,572,161	2,093,878	3,572,161
Interest receivable	48,067	35,408	48,067	35,408
Total Assets	\$ 18,463,339	\$ 219,740,869	\$ 216,754,170	\$ 21,450,038
LIABILITIES				
Loaned securities	\$ 2,186,483	\$ 3,662,734	\$ 2,186,483	\$ 3,662,734
Amounts held for others	16,276,856	216,002,282	214,491,834	17,787,304
Total Liabilities	\$ 18,463,339	\$ 219,665,016	\$ 216,678,317	\$ 21,450,038
Miscellaneous				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 6,103,187	\$ 13,410,210	\$ 11,829,048	\$ 7,684,349
In custody of other officials	43,546,375	1,958,810	4,928,210	40,576,975
With fiscal agent	7,908,132	812	-	7,908,944
Loaned securities	782,981	1,755,755	1,000,285	1,538,451
Accounts receivable	-	675,530	600,000	75,530
Interest receivable	17,974	17,405	20,128	15,251
Total Assets	\$ 58,358,649	\$ 17,818,522	\$ 18,377,671	\$ 57,799,500
LIABILITIES				
Loaned securities	\$ 817,607	\$ 1,800,272	\$ 1,040,421	\$ 1,577,458
Amounts held for others	57,541,042	15,637,154	16,956,154	56,222,042
Total Liabilities	\$ 58,358,649	\$ 17,437,426	\$ 17,996,575	\$ 57,799,500

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2012
(Continued)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Total - All Agency Funds				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 158,864,080	\$ 2,428,324,527	\$ 2,420,144,656	\$ 167,043,951
In custody of other officials	43,670,403	1,960,869	4,928,210	40,703,062
With fiscal agent	7,908,132	812	-	7,908,944
Loaned securities	20,377,038	33,624,660	20,600,098	33,401,600
Accounts receivable	894,949	761,919	1,534,703	122,165
Interest receivable	467,773	334,757	471,447	331,083
Taxes receivable, delinquent	46,043,728	12,241,186	26,409,754	31,875,160
Due from other funds	-	711,754	711,754	-
Due from other governmental units	426,474,211	153,821,772	18,489,716	561,806,267
	\$ 704,700,314	\$ 2,631,782,256	\$ 2,493,290,338	\$ 843,192,232
LIABILITIES				
Loaned securities	\$ 21,278,242	\$ 34,477,332	\$ 21,507,068	\$ 34,248,506
Amounts held for others	683,422,072	2,572,045,077	2,446,523,423	808,943,726
	\$ 704,700,314	\$ 2,606,522,409	\$ 2,468,030,491	\$ 843,192,232

STATISTICAL SECTION

Clark County, Nevada
Listing of Statistical Information

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Clark County, Nevada
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2002-03	2003-04	2004-05	2005-06	2006-07
Governmental activities					
Net investment in capital assets	\$1,465,858,903	\$1,521,567,106	\$1,842,643,315	\$3,018,095,703	\$3,934,405,026
Restricted	626,373,328	641,555,626	603,921,279	739,308,279	1,881,368,158
Unrestricted	<u>809,329,028</u>	<u>1,149,898,278</u>	<u>1,444,834,008</u>	<u>1,193,910,246</u>	<u>413,649,214</u>
Total governmental activities net position	<u>\$2,901,561,259</u>	<u>\$3,313,021,010</u>	<u>\$3,891,398,602</u>	<u>\$4,951,314,228</u>	<u>\$6,229,422,398</u>
Business-type activities					
Net investment in capital assets	\$1,706,906,845	\$1,900,438,050	\$1,843,199,512	\$2,211,595,146	\$ 1,676,012,461
Restricted	368,443,449	367,351,084	673,911,150	782,947,963	1,539,605,868
Unrestricted	<u>837,837,815</u>	<u>846,784,844</u>	<u>933,938,367</u>	<u>829,747,930</u>	<u>896,546,447</u>
Total business-type activities net position	<u>\$2,913,188,109</u>	<u>\$3,114,573,978</u>	<u>\$3,451,049,029</u>	<u>\$3,824,291,039</u>	<u>\$ 4,112,164,776</u>
Primary government					
Net investment in capital assets	\$3,172,765,748	\$3,422,005,156	\$3,685,842,827	\$5,229,690,849	\$ 5,610,417,487
Restricted	994,816,777	1,008,906,710	1,277,832,429	1,522,256,242	3,420,974,026
Unrestricted	<u>1,647,166,843</u>	<u>1,996,683,122</u>	<u>2,378,772,375</u>	<u>2,023,658,176</u>	<u>1,310,195,661</u>
Total primary government net position	<u>\$5,814,749,368</u>	<u>\$6,427,594,988</u>	<u>\$7,342,447,631</u>	<u>\$8,775,605,267</u>	<u>\$10,341,587,174</u>

(Continued)

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term “Net Assets” to “Net Position.” Net position for fiscal years 2003 through 2004 has been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Net Position by Component
Last Nine Fiscal Years
(Accrual Basis of Accounting)
(Continued)

Net Position	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
Governmental activities					
Net investment in capital assets	\$ 4,436,761,991	\$ 4,804,599,338	\$ 4,995,921,396	\$5,161,926,856	\$ 5,327,763,179
Restricted	1,263,653,507	1,308,548,811	1,326,516,499	997,318,673	870,122,118
Unrestricted	<u>1,218,285,419</u>	<u>1,137,020,922</u>	<u>1,122,539,350</u>	<u>1,353,189,536</u>	<u>1,267,135,049</u>
Total governmental activities net position	<u>\$ 6,918,700,917</u>	<u>\$7,250,169,071</u>	<u>\$ 7,444,977,245</u>	<u>\$7,512,435,065</u>	<u>\$7,465,020,346</u>
Business-type activities					
Net investment in capital assets	\$ 3,023,318,923	\$3,302,426,756	\$ 3,220,806,971	\$3,108,143,202	\$ 3,117,337,900
Restricted	683,952,349	271,985,113	398,799,707	396,624,708	305,571,234
Unrestricted	<u>629,508,809</u>	<u>826,255,851</u>	<u>728,299,596</u>	<u>828,870,227</u>	<u>791,114,997</u>
Total business-type activities net position	<u>\$ 4,336,780,081</u>	<u>\$4,400,667,720</u>	<u>\$ 4,347,906,274</u>	<u>\$4,333,638,137</u>	<u>\$ 4,214,024,131</u>
Primary government					
Net investment in capital assets	\$ 7,460,080,914	\$ 8,107,026,094	\$ 8,216,728,367	\$8,270,070,058	\$ 8,445,101,079
Restricted	1,947,605,856	1,580,533,924	1,725,316,206	1,393,943,381	1,175,693,352
Unrestricted	<u>1,847,794,228</u>	<u>1,963,276,773</u>	<u>1,850,838,946</u>	<u>2,182,059,763</u>	<u>2,058,250,046</u>
Total primary government net position	<u>\$11,255,480,998</u>	<u>\$11,650,836,791</u>	<u>\$11,792,883,519</u>	<u>\$11,846,073,202</u>	<u>\$11,679,044,477</u>

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term “Net Assets” to “Net Position.” Net position for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2002-03	2003-04	2004-05	2005-06	2006-07
Expenses					
Governmental activities:					
General government	\$ 204,294,829	\$ 214,030,906	\$ 241,761,255	\$ 228,487,663	\$ 234,250,001
Judicial	121,399,225	127,159,363	135,049,067	149,715,624	168,895,185
Public safety	615,136,500	644,724,109	728,488,845	830,649,965	917,463,036
Public works	508,626,336	230,181,199	377,839,619	442,737,383	832,920,960
Health	25,402,864	27,982,546	34,791,793	53,539,912	55,814,102
Welfare	98,846,229	95,101,803	111,460,623	124,905,612	154,155,995
Culture and recreation	38,129,344	41,085,555	42,690,897	35,853,518	42,704,498
Community support	-	-	-	-	-
Other	54,878,204	59,289,017	70,216,891	75,730,667	103,518,536
Interest on long-term debt	<u>88,965,452</u>	<u>85,023,574</u>	<u>92,780,765</u>	<u>81,207,539</u>	<u>85,412,573</u>
Total governmental activities expenses	<u>1,755,678,983</u>	<u>2,749,524,462</u>	<u>1,835,079,755</u>	<u>2,022,827,883</u>	<u>2,595,134,886</u>
Business-type activities:					
Hospital	432,341,920	462,595,611	482,064,800	513,914,433	563,070,068
Water	323,090,396	363,521,612	388,341,493	505,873,873	455,666,217
Airport	275,686,315	277,464,258	311,709,817	342,206,340	416,371,633
Sewer	68,748,652	74,741,129	75,301,431	83,972,711	91,559,270
Other	<u>35,687,021</u>	<u>46,623,780</u>	<u>48,634,386</u>	<u>55,668,058</u>	<u>65,694,558</u>
Total business-type activities expenses	<u>1,135,554,304</u>	<u>1,224,946,390</u>	<u>1,306,051,927</u>	<u>1,501,635,415</u>	<u>1,592,361,746</u>
Total primary government expenses	<u>\$2,891,233,287</u>	<u>\$2,749,524,462</u>	<u>\$3,141,131,682</u>	<u>\$3,524,463,298</u>	<u>\$4,187,496,632</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 203,054,138	\$ 265,764,457	\$ 279,894,797	\$ 218,922,886	\$ 180,986,538
Judicial	27,981,477	28,017,291	32,319,394	40,900,693	49,092,160
Public safety	26,932,834	26,434,024	28,625,991	35,009,008	42,162,880
Public works	83,776,689	157,286,170	77,527,656	156,586,202	134,967,816
Health	-	-	-	9,481,401	9,088,560
Welfare	5,501	-	-	-	943,200
Culture and recreation	11,366,766	1,958,453	1,653,455	1,231,592	13,071,150
Other	40,475	-	-	-	494,542

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2002-03	2003-04	2004-05	2005-06	2006-07
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	\$ 168,909,583	\$ 214,696,700	\$ 262,561,539	\$ 300,860,967	\$ 839,811,992
Capital grants and contributions	74,594,186	54,065,767	297,819,242	306,079,008	121,599,428
Total governmental activities program revenues	<u>596,661,649</u>	<u>748,222,862</u>	<u>980,402,074</u>	<u>1,069,071,757</u>	<u>1,392,218,266</u>
Business-type activities:					
Charges for services:					
Hospital	412,380,529	451,389,700	465,355,383	473,870,881	503,010,557
Water	293,002,382	339,108,909	355,682,232	453,246,126	381,924,277
Airport	225,042,429	243,042,450	261,566,363	290,979,024	332,670,667
Sewer	79,198,066	82,818,909	87,570,925	96,456,509	100,297,566
Other	39,552,406	57,188,467	67,991,577	69,486,363	78,476,826
Operating grants and contribution	91,263	26,216	5,042,294	13,659,756	5,711,070
Capital grants and contributions	183,477,939	201,146,749	311,723,401	398,892,981	291,717,009
Total business-type activities program revenues	<u>1,232,745,014</u>	<u>1,374,721,400</u>	<u>1,554,932,175</u>	<u>1,796,591,640</u>	<u>1,693,807,972</u>
Total primary government program revenues	<u>\$1,829,406,663</u>	<u>\$2,122,944,262</u>	<u>\$2,535,334,249</u>	<u>\$2,865,663,397</u>	<u>\$3,086,026,238</u>
Net (Expense)/Revenue					
Governmental activities	\$(1,159,017,334)	\$(776,355,210)	\$(854,677,681)	\$(953,756,126)	\$(1,202,916,620)
Business-type activities	97,190,710	149,775,010	248,880,248	294,956,225	101,446,226
Total primary government net expense	<u>\$(1,061,826,624)</u>	<u>\$(626,580,200)</u>	<u>\$(605,797,433)</u>	<u>\$(658,799,901)</u>	<u>\$(1,101,470,394)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 441,932,923	\$ 494,305,442	\$ 552,008,303	\$ 610,199,304	\$ 706,958,778
Franchise fees	41,193,587	47,272,850	53,441,798	66,792,977	83,299,640
Consolidated tax	403,501,807	522,264,980	635,069,363	690,137,896	510,113,865
Fuel taxes	65,198,740	69,232,174	72,893,224	76,700,320	77,971,661

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2002-03	2003-04	2004-05	2005-06	2006-07
General Revenue and Other Changes in Net Position					
(Continued)					
Governmental activities (continued):					
Taxes (continued)					
Motor vehicle privilege tax	\$ 33,110,022	\$ 37,741,601	\$ 42,769,179	\$ 45,951,198	\$ 48,010,194
Room tax	-	-	-	-	44,426,388
Sales and use tax	-	-	-	66,077,771	274,441,898
Interest income	81,239,034	(18,333,539)	66,313,855	88,719,008	137,693,927
Other	16,742,913	49,649,124	23,251,683	51,333,239	35,251,561
Gain (loss) on disposal of capital assets	(46,460,780)	7,382,329	3,214,275	2,185,271	5,136,782
Transfers	(40,100,000)	(21,700,000)	(16,289,283)	(1,700,000)	(71,059,904)
Total governmental activities	<u>996,358,246</u>	<u>1,187,814,961</u>	<u>1,432,672,397</u>	<u>1,696,396,984</u>	<u>1,852,244,790</u>
Business-type activities:					
Taxes					
Ad valorem taxes	15,881	14,403	14,108	13,016	13,437
Consolidated taxes	49,139	61,164	74,946	81,974	89,561
Sales and use tax	11,401,487	12,948,963	14,911,562	16,286,165	16,475,970
Development tax	-	-	-	278,372	-
Interest income	55,979,581	16,886,329	45,348,851	58,442,394	98,788,639
Other	-	-	-	1,258,488	-
Gain (loss) on disposal of capital assets	(644,345)	-	82,571	225,376	-
Transfers	40,100,000	21,700,000	16,289,283	1,700,000	71,059,904
Total business-type activities	<u>106,901,743</u>	<u>51,610,859</u>	<u>76,721,321</u>	<u>78,285,785</u>	<u>186,427,511</u>
Total primary government	<u>\$1,103,259,989</u>	<u>\$1,239,425,820</u>	<u>\$1,509,393,718</u>	<u>\$1,774,682,769</u>	<u>\$2,038,672,301</u>
Changes in Net Position					
Government activities	\$ (162,659,088)	\$ 411,459,751	\$ 577,994,716	\$ 742,640,858	\$ 649,328,170
Business-type activities	<u>204,092,453</u>	<u>201,385,869</u>	<u>325,601,569</u>	<u>373,242,010</u>	<u>287,873,737</u>
Total primary government	<u>\$ 41,433,365</u>	<u>\$ 612,845,620</u>	<u>\$ 903,596,285</u>	<u>\$1,115,882,868</u>	<u>\$ 937,201,907</u>

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term "Net Assets" to "Net Position." Changes in net position for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
Expenses					
Governmental activities:					
General government	\$ 220,165,615	\$ 237,328,938	\$ 230,702,394	\$ 187,548,288	\$ 168,284,261
Judicial	199,563,451	188,151,791	201,902,371	211,063,243	206,462,746
Public safety	1,082,216,327	1,197,914,886	1,212,609,296	1,160,142,925	1,148,289,674
Public works	467,845,743	484,787,359	436,880,168	418,406,823	476,903,001
Health	84,025,232	112,505,490	101,240,331	111,895,396	132,909,411
Welfare	174,289,857	199,691,030	184,093,105	156,825,380	149,211,271
Culture and recreation	54,067,340	42,244,450	35,200,111	28,788,472	30,542,396
Community support	19,710,319	22,015,264	44,195,982	39,629,471	24,608,108
Other	113,762,028	101,298,299	111,022,098	111,567,373	114,808,098
Interest on long-term debt	<u>91,136,714</u>	<u>112,277,946</u>	<u>111,231,936</u>	<u>108,176,445</u>	<u>111,005,734</u>
Total governmental activities expenses	<u>2,506,782,626</u>	<u>2,698,215,453</u>	<u>2,669,077,792</u>	<u>2,534,043,816</u>	<u>2,563,024,700</u>
Business-type activities:					
Hospital	589,797,799	599,590,137	581,325,269	569,477,328	578,145,268
Water	431,929,066	416,639,766	371,696,883	383,354,972	382,888,651
Airport	495,754,402	513,349,050	528,022,591	517,023,190	552,924,971
Sewer	106,987,817	108,643,275	116,989,734	153,062,108	135,662,685
Other	<u>74,264,231</u>	<u>68,966,176</u>	<u>60,566,115</u>	<u>52,364,172</u>	<u>43,650,248</u>
Total business-type activities expenses	<u>1,698,733,315</u>	<u>1,707,188,404</u>	<u>1,658,600,592</u>	<u>1,675,281,770</u>	<u>1,693,271,823</u>
Total primary government expenses	<u>\$4,205,515,941</u>	<u>\$4,405,403,857</u>	<u>\$4,327,678,384</u>	<u>\$4,209,325,586</u>	<u>\$4,256,296,523</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 205,306,476	\$ 193,369,543	\$ 187,918,173	\$ 187,853,000	190,880,035
Judicial	50,990,053	59,591,447	69,866,465	68,921,942	66,419,851
Public safety	50,446,619	52,199,999	49,978,243	47,225,729	50,676,487
Public works	153,231,371	40,243,272	37,350,380	27,401,919	24,373,175
Health	8,750,448	7,717,222	7,284,270	7,746,649	7,547,046
Welfare	-	-	-	-	-
Culture and recreation	17,924,654	17,701,781	15,421,223	13,614,695	10,719,885
Other	474,829	697,003	-	469,928	588,150

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	\$ 414,259,506	\$ 455,497,564	\$ 532,784,892	\$ 532,327,951	\$ 489,127,418
Capital grants and contributions	<u>253,029,125</u>	<u>296,666,310</u>	<u>256,791,998</u>	<u>176,377,216</u>	<u>135,744,804</u>
Total governmental activities program revenues	<u>1,154,413,081</u>	<u>1,123,684,141</u>	<u>1,157,395,644</u>	<u>1,061,939,029</u>	<u>976,076,851</u>
Business-type activities:					
Charges for services:					
Hospital	529,627,459	510,430,588	490,838,432	470,602,382	556,380,510
Water	359,819,825	358,078,404	327,713,082	337,120,307	340,948,416
Airport	506,442,294	462,615,242	455,670,014	470,467,082	435,056,951
Sewer	103,737,269	112,099,618	125,004,548	134,773,538	136,351,418
Other	81,606,399	42,801,815	30,654,893	32,437,092	35,433,569
Operating grants and contribution	31,000,000	60,000,000	65,400,000	65,000,000	31,137,054
Capital grants and contributions	<u>132,905,410</u>	<u>98,328,506</u>	<u>60,209,144</u>	<u>64,861,568</u>	<u>74,408,261</u>
Total business-type activities program revenues	<u>1,745,138,656</u>	<u>1,644,354,173</u>	<u>1,555,490,113</u>	<u>1,575,261,969</u>	<u>1,609,716,179</u>
Total primary government program revenues	<u>\$ 2,899,551,737</u>	<u>\$ 2,768,038,314</u>	<u>\$ 2,712,885,757</u>	<u>\$ 2,637,200,998</u>	<u>\$ 2,585,793,030</u>
Net (Expense)/Revenue					
Governmental activities	\$(1,352,369,545)	\$(1,574,531,312)	\$(1,511,682,148)	\$(1,472,104,787)	\$(1,586,947,849)
Business-type activities	<u>46,405,341</u>	<u>(62,834,231)</u>	<u>(103,110,479)</u>	<u>(100,019,801)</u>	<u>(83,555,644)</u>
Total primary government net expense	<u>\$(1,305,964,204)</u>	<u>\$(1,637,365,543)</u>	<u>\$(1,614,792,627)</u>	<u>\$(1,572,124,588)</u>	<u>\$(1,670,503,493)</u>
General Revenue and Other Changes in Net Position					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 799,257,814	\$ 870,671,907	\$ 773,956,199	\$ 601,438,779	\$ 596,242,477
Franchise fees	91,081,001	95,441,780	96,089,107	104,584,978	90,438,234
Consolidated tax	489,752,501	424,296,491	383,366,531	403,987,801	421,641,628
Fuel taxes	77,710,751	73,662,757	71,381,785	70,291,059	69,849,947

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
General Revenue and Other Changes in Net Position					
(Continued)					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 47,805,025	\$ 43,158,008	\$ 47,373,522	\$ 46,673,088	\$ 45,920,073
Room tax	45,917,555	37,179,811	32,338,354	36,918,685	41,757,441
Sales and use tax	265,477,538	230,475,375	208,946,026	218,240,722	231,643,158
Interest income	208,926,347	106,744,335	75,901,563	34,319,177	20,390,204
Other	34,901,285	32,310,674	29,054,214	32,660,591	29,968,189
Gain (loss) on disposal of capital assets	2,620,375	3,172,705	1,747,497	2,949,516	1,107,019
Transfers	<u>(24,600,831)</u>	<u>(11,114,377)</u>	<u>(13,664,476)</u>	<u>(12,501,789)</u>	<u>(9,425,240)</u>
Total governmental activities	<u>2,038,849,361</u>	<u>1,905,999,466</u>	<u>1,706,490,322</u>	<u>1,539,562,607</u>	<u>1,539,533,130</u>
Business-type activities					
Taxes					
Ad valorem taxes	15,181	15,957	16,738	12,713	266
Consolidated taxes	65,526	53,466	50,042	48,509	10,346
Sales and use tax	15,813,975	13,735,092	12,472,583	13,408,757	14,365,220
Development tax	-	-	-	-	-
Interest income	137,391,418	79,651,192	41,167,124	59,122,678	(51,488,094)
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	323,033	161,239	709,052	657,218	63,228
Transfers	<u>24,600,831</u>	<u>11,114,377</u>	<u>13,664,476</u>	<u>12,501,789</u>	<u>9,425,240</u>
Total business-type activities	<u>178,209,964</u>	<u>104,731,323</u>	<u>68,080,015</u>	<u>85,751,664</u>	<u>(27,623,794)</u>
Total primary government	<u>\$2,217,059,325</u>	<u>\$2,010,730,789</u>	<u>\$1,774,570,337</u>	<u>\$1,625,314,271</u>	<u>\$ 1,511,909,336</u>
Changes in Net Position					
Government activities	\$ 686,479,816	\$ 331,468,154	\$ 194,808,174	\$ 67,457,820	\$ (47,414,719)
Business-type activities	<u>224,615,305</u>	<u>41,897,092</u>	<u>(35,030,464)</u>	<u>(14,268,137)</u>	<u>(111,179,438)</u>
Total primary government	<u>\$ 911,095,121</u>	<u>\$ 373,365,246</u>	<u>\$ 159,777,710</u>	<u>\$ 53,189,683</u>	<u>\$ (158,594,157)</u>

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term "Net Assets" to "Net Position." Changes in net position for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>
General Fund				
Reserved	\$ 17,192,885	\$ 22,622,459	\$ 22,046,228	\$ 25,091,004
Unreserved	<u>136,530,308</u>	<u>176,068,556</u>	<u>243,563,410</u>	<u>282,831,718</u>
Total general fund	<u>\$ 153,723,193</u>	<u>\$ 198,691,015</u>	<u>\$ 265,609,638</u>	<u>\$ 307,922,722</u>
All Other Governmental Funds				
Reserved	\$ 178,306,238	\$ 158,981,627	\$ 282,001,887	\$ 324,407,135
Unreserved, reported in:				
Special revenue funds	252,322,480	254,978,527	268,088,790	362,652,608
Capital project funds	<u>435,865,712</u>	<u>658,856,650</u>	<u>609,512,359</u>	<u>814,318,534</u>
Total all other governmental funds	<u>\$ 866,494,430</u>	<u>\$1,072,816,804</u>	<u>\$1,159,603,036</u>	<u>\$1,501,378,277</u>

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Continued)

	Fiscal Year					
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
General Fund						
Reserved	\$ 21,804,888	\$ 38,257,822	\$ 22,478,794	\$ 24,140,993	\$ -	\$ -
Unreserved	287,997,260	180,196,062	195,866,606	147,970,317	-	-
Nonspendable	-	-	-	-	24,042,768	24,042,768
Restricted	-	-	-	-	69,691,630	57,031,783
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	106,529,748	84,830,037
Unassigned	-	-	-	-	159,723,367	166,968,111
Total general fund	<u>\$ 309,802,148</u>	<u>\$ 218,453,884</u>	<u>\$ 218,345,400</u>	<u>\$ 172,111,310</u>	<u>\$ 359,987,513</u>	<u>\$ 332,872,699</u>
All Other Governmental Funds						
Reserved	\$ 345,622,281	\$ 545,747,832	\$ 423,945,278	\$ 426,439,058	\$ -	\$ -
Unreserved, reported in:						
Special revenue funds	454,564,414	541,788,968	670,339,622	688,990,478	-	-
Nonspendable	-	-	-	-	3,100,000	3,100,000
Restricted	-	-	-	-	311,172,484	310,082,191
Committed	-	-	-	-	17,288,772	14,245,015
Assigned	-	-	-	-	181,452,243	167,788,514
Debt Service Funds						
Restricted	-	-	-	-	178,312,212	178,159,025
Assigned	-	-	-	-	79,585,702	76,592,064
Capital project funds	979,502,859	1,064,250,823	1,051,123,206	1,040,264,840	-	-
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	376,965,225	324,077,683
Committed	-	-	-	-	56,379,566	33,736,861
Assigned	-	-	-	-	658,802,233	627,798,747
Total all other government funds	<u>\$1,779,689,554</u>	<u>\$2,151,787,623</u>	<u>\$2,145,408,106</u>	<u>\$2,155,694,376</u>	<u>\$1,863,058,437</u>	<u>\$ 1,735,580,100</u>

Fund balances for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year <u>2002-03</u>	Fiscal Year <u>2003-04</u>	Fiscal Year <u>2004-05</u>	Fiscal Year <u>2005-06</u>	Fiscal Year <u>2006-07</u>
Revenues					
Taxes	\$ 441,105,660	\$ 495,209,026	\$ 551,368,959	\$ 659,462,350	\$ 757,773,040
Special assessments	27,209,862	25,869,970	27,679,716	37,302,142	42,801,887
Licenses and permits	194,017,289	222,064,399	239,908,657	282,271,544	286,662,898
Intergovernmental revenue	690,600,663	852,187,712	1,022,273,292	1,303,255,187	1,366,977,075
Charges for services	458,177,196	487,388,647	544,077,956	143,156,986	147,894,780
Fines and forfeitures	10,178,261	10,153,620	12,916,684	17,747,861	22,751,944
Interest	74,429,128	(16,523,659)	59,858,996	83,185,927	130,002,412
Other	19,377,290	52,890,925	24,532,593	28,904,958	36,574,663
Total revenues	<u>1,915,095,349</u>	<u>2,129,240,640</u>	<u>2,482,616,853</u>	<u>2,555,286,955</u>	<u>2,791,438,699</u>
Expenditures					
General government	320,480,100	345,534,226	393,795,981	187,036,950	178,539,215
Judicial	116,671,858	123,137,144	131,473,964	139,722,891	159,636,655
Public safety	732,672,471	777,229,930	857,628,165	806,056,984	898,832,921
Public works	346,299,006	204,830,885	259,564,650	288,896,820	287,935,619
Health	25,215,926	27,773,765	34,203,888	52,920,880	55,300,859
Welfare	98,310,514	94,650,661	110,856,327	124,287,788	153,742,007
Culture and recreation	29,301,171	30,887,562	31,421,101	26,429,589	28,600,532
Community support	-	-	-	-	-
Other	53,290,348	54,801,624	65,563,345	73,674,990	103,120,896
Capital outlay	216,576,694	162,449,446	237,115,577	367,155,316	395,082,906
Debt Service					
Principal	75,919,482	70,423,811	67,227,533	72,175,568	77,295,023
Interest	88,199,254	87,620,141	89,080,166	85,407,943	81,571,414
Refunding bond issuance costs	-	-	1,022,252	7,940,554	7,222,677
Advance refunding escrow	-	-	17,112,563	4,292,682	-
Total expenditures	<u>2,102,936,824</u>	<u>1,979,339,195</u>	<u>2,278,952,949</u>	<u>2,248,818,835</u>	<u>2,431,173,406</u>
Excess of revenue over (under) expenditures	<u>(187,841,475)</u>	<u>149,901,445</u>	<u>203,663,904</u>	<u>306,468,120</u>	<u>360,265,293</u>

(Continued)

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	<u>Fiscal Year 2002-03</u>	<u>Fiscal Year 2003-04</u>	<u>Fiscal Year 2004-05</u>	<u>Fiscal Year 2005-06</u>	<u>Fiscal Year 2006-07</u>
Other financing sources (uses)					
Refunding bonds issue	-	-	124,830,000	454,385,000	237,700,000
Proceeds from bonds and loans	210,515,000	223,694,000	-	27,862,000	407,466,000
Premium (discount) on bonds issued	6,173,534	6,435,776	11,250,530	14,665,658	87,551
Transfers from other funds	688,218,761	697,344,185	868,611,758	1,125,257,476	1,258,791,970
Transfers to other funds	(732,978,796)	(735,299,137)	(908,426,041)	(1,136,943,779)	(1,353,202,697)
Payments to escrow agent	(10,734,900)	(131,786,321)	(134,000,265)	(463,611,663)	(630,917,414)
Payment to bond bank entity	-	-	-	-	-
Total other financing sources (uses)	<u>161,193,599</u>	<u>60,388,503</u>	<u>(37,734,018)</u>	<u>21,614,692</u>	<u>(80,074,590)</u>
Net change in fund balances	<u>\$ (26,647,876)</u>	<u>\$ 210,289,948</u>	<u>\$ 165,929,886</u>	<u>\$ 328,082,812</u>	<u>\$ 280,190,703</u>
Debt service as a percentage of non-capital expenditures	8.7%	8.7%	7.7%	9.7%	8.4%

Changes in fund balances for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12
Revenues					
Taxes	\$ 851,340,099	\$ 916,382,859	\$ 815,382,197	\$ 660,321,848	\$ 659,300,609
Special assessments	37,236,673	41,564,558	39,650,930	35,852,582	35,277,215
Licenses and permits	300,357,447	255,114,210	246,239,191	253,915,669	248,678,256
Intergovernmental revenue	1,298,504,136	1,268,951,400	1,251,955,115	1,276,909,430	1,256,519,512
Charges for services	162,317,424	158,228,012	154,922,403	153,003,512	146,565,310
Fines and forfeitures	26,708,031	26,921,107	28,482,885	26,345,579	28,560,015
Interest	194,291,020	94,528,982	64,299,939	28,485,908	26,169,757
Other	<u>24,884,678</u>	<u>16,988,974</u>	<u>37,398,143</u>	<u>17,648,822</u>	<u>14,253,250</u>
Total revenues	<u>2,895,639,508</u>	<u>2,778,680,102</u>	<u>2,638,330,803</u>	<u>2,452,483,350</u>	<u>2,415,323,924</u>
Expenditures					
General government	142,738,064	160,389,154	184,598,664	158,812,135	133,012,015
Judicial	185,993,845	183,141,721	193,802,411	203,269,994	199,571,072
Public safety	1,003,979,445	1,065,605,539	1,108,769,510	1,082,271,370	1,077,693,108
Public works	285,448,628	272,849,583	222,509,608	229,087,359	258,821,274
Health	82,429,051	111,493,167	100,613,116	111,774,496	132,841,721
Welfare	172,560,899	199,218,347	183,523,215	156,507,296	148,926,822
Culture and recreation	30,846,285	28,982,769	20,197,188	11,631,591	11,236,992
Community support	19,615,501	22,010,183	44,212,630	39,568,939	24,655,247
Other	113,412,034	101,525,966	110,683,332	110,932,665	100,062,897
Capital outlay	380,650,411	584,431,452	298,879,094	229,506,085	276,000,496
Debt Service					
Principal	88,615,884	85,244,397	92,546,958	80,632,106	89,928,480
Interest	90,833,176	109,554,199	111,749,791	109,011,775	105,355,843
Refunding bond issuance costs	441,645	2,864,727	2,632,483	-	804,699
Advance refunding escrow	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,597,564,868</u>	<u>2,927,311,204</u>	<u>2,674,718,000</u>	<u>2,523,005,811</u>	<u>2,558,910,666</u>
Excess of revenue over (under) expenditures	<u>298,074,640</u>	<u>(148,631,102)</u>	<u>(36,387,197)</u>	<u>(70,522,461)</u>	<u>(143,586,742)</u>

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	<u>Fiscal Year 2007-08</u>	<u>Fiscal Year 2008-09</u>	<u>Fiscal Year 2009-10</u>	<u>Fiscal Year 2010-11</u>	<u>Fiscal Year 2011-12</u>
Other financing sources (uses)					
Refunding bonds issued	71,045,000	24,865,000	174,465,000	-	85,015,000
Proceeds from bonds and loans	70,000,000	556,760,000	25,645,000	-	-
Premium (discount) on bonds issued	-	19,885,267	4,510,884	-	2,034,243
Transfers from other funds	1,307,524,118	1,066,782,357	979,574,147	495,754,759	416,685,681
Transfers to other funds	(1,396,921,949)	(1,101,455,874)	(1,007,238,623)	(529,992,034)	(428,496,789)
Payments to escrow agent	(71,770,707)	(24,693,649)	(176,517,031)	-	-
Payment to bond bank entity	-	(400,000,000)	-	-	(86,244,544)
Total other financing sources (uses)	<u>(20,123,538)</u>	<u>142,143,101</u>	<u>439,377</u>	<u>(34,237,275)</u>	<u>(11,006,409)</u>
Net change in fund balances	<u>\$ 277,951,102</u>	<u>\$ (6,488,001)</u>	<u>\$ (35,947,820)</u>	<u>\$(104,759,736)</u>	<u>\$(154,593,151)</u>
Debt service as a percentage of non-capital expenditures	8.1%	7.2%	8.7%	8.2%	8.3%

Changes in fund balances for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2002-03	441,932,923	41,193,587	342,833,195	65,198,740	33,110,022	60,668,612	984,937,079
2003-04	494,305,442	47,272,850	400,807,650	69,232,174	37,741,601	126,457,330	1,175,817,047
2004-05	552,008,303	53,441,798	467,388,429	72,893,224	42,769,179	167,680,934	1,356,181,867
2005-06	610,199,304	66,792,977	506,434,832	76,700,320	45,951,198	249,780,835	1,555,859,466
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
Change 2003-2012	35%	120%	23%	7%	39%	282%	48%

Tax revenues for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Assessed Value and Estimated Market Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate*	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal	Total			
2002-03	36,258,580,003	4,355,372,629	40,613,952,632	.6202	116,039,864,662	35%
2003-04	39,852,173,918	4,774,487,190	44,626,661,108	.6502	127,504,746,022	35
2004-05	45,391,834,363	5,029,248,112	50,421,082,475	.6502	144,060,235,642	35
2005-06	61,060,915,772	5,787,270,132	66,848,185,904	.6425	190,994,816,868	35
2006-07	87,405,016,148	5,954,162,886	93,359,179,034	.6416	266,740,511,525	35
2007-08	102,349,025,402	6,300,900,438	108,649,925,840	.6391	310,428,359,542	35
2008-09	106,988,178,756	5,817,306,838	112,805,485,594	.6391	322,301,387,411	35
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

* Per \$100 of assessed value

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
County Direct Rate:										
General Operating	0.4288	0.4331	0.4370	0.4370	0.4370	0.4370	0.4470	0.4070	0.4070	0.4470
General Operating - Redirect to State	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0400	0.0400	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0422	0.0379	0.0340	0.0263	0.0254	0.0229	0.0129	0.0129	0.0129	0.0129
Medical Assistance to Indigent Persons	0.0700	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	<u>0.6202</u>	<u>0.6502</u>	<u>0.6502</u>	<u>0.6425</u>	<u>0.6416</u>	<u>0.6391</u>	<u>0.6391</u>	<u>0.6391</u>	<u>0.6391</u>	<u>0.6391</u>
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.165	0.17	0.185	0.185	0.185	0.185	0.185	0.185	0.185	0.1850
City Rates										
Boulder City	0.2038	0.2038	0.2038	0.1844	0.2038	0.2038	0.2188	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7809	0.7796	0.7792	0.7774	0.7777	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.3020	0.3020	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1987	1.1987	1.1987	1.1887	1.1687	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.2344	0.2344	0.2344	0.2344	0.2344	0.2344	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1224	0.1153	0.1172	0.1223	0.1222	0.1212	0.1212	0.0600	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years (Continued)

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
Other Special District Rates										
Boulder City Library	0.1655	0.1655	0.164	0.1625	0.1555	0.1485	0.1405	0.1485	0.1595	0.1755
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0287	0.0402	0.0575	0.0522	0.0496	0.0052	0.0039	0.0018	0.0023	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0531	0.0535	0.0533	0.0533	0.0533	0.0582	0.059	0.0581	0.0577	0.0575
Kyle Canyon Water District Debt	0.0456	0.0417	0.0414	0.0351	0.0351	0.0346	0.0346	0.0346	0.0346	0.0000
Las Vegas Artesian Basin	0.002	0.0018	0.0016	0.0013	0.0009	0.0008	0.0008	0.0011	0.0015	0.0000
Las Vegas, Clark County Library District	0.0949	0.0977	0.0958	0.0866	0.0866	0.0866	0.0866	0.0909	0.1011	0.0942
Las Vegas Metropolitan Police Manpower – City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower – County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0006	0.0008	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
Muddy River Springs Area Groundwater Basin	0.097	0.0937	0.0899	0.0785	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹ Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.
Source – Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2011-12			2002-2003		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	\$ 3,048,741,076	1	5.72%	\$1,562,896,410	1	4.31%
Nevada Energy				693,842,733	4	1.91
Caesar's Entertainment, Inc.	1,439,571,284	2	2.69			
Las Vegas Sands Corporation	902,397,749	3	1.69			
Wynn Resorts Limited	516,860,314	4	.97			
Boyd Gaming Corporation	397,856,839	6	.75			
Howard Hughes Corporation	191,098,412	8	.36			
Station Casinos, Inc.	455,496,746	5	.85	302,381,720	8	.83
Universal Health Services Incorporated	174,235,584	9	.33			
Nevada Property 1 Limited Liability Company	224,245,988	7	.42			
Federal National Mortgage Association	161,070,878	10	.30			
Mandalay Resort Group				893,662,830	3	2.46
Park Place Entertainment				929,340,590	2	2.56
F.S. Rouse Limited Liability Company				371,902,710	6	1.03
Venetian Casino Resort Limited Liability Company				395,797,160	5	1.09
Harrah's Club				316,902,170	7	.88
Sierra-Nevada Multifamily Investments				191,640,630	10	.53
Central Telephone Company				193,865,270	9	.54
Total	<u>\$ 7,511,574,870</u>		<u>14.08%</u>	<u>\$ 5,852,232,223</u>		<u>16.14%</u>
Countywide Assessed Valuation (Real Property)	\$53,342,794,997			\$36,258,580,003		

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002 – 03	1,132,959,426	1,118,892,620	98.76	14,065,808	1,132,958,428	99.99%
2003 – 04	1,262,337,647	1,251,864,740	99.17	10,468,630	1,262,333,370	99.99
2004 – 05	1,449,284,608	1,439,911,686	99.35	9,363,059	1,449,274,745	99.99
2005 – 06	1,639,434,309	1,632,191,297	99.56	7,219,118	1,639,410,415	99.99
2006 – 07	1,927,169,338	1,909,964,723	99.11	17,172,104	1,927,136,827	99.99
2007 – 08	2,178,695,427	2,144,481,519	98.43	33,823,131	2,178,304,650	99.98
2008 – 09	2,356,091,670	2,310,905,968	98.08	43,244,499	2,354,150,467	99.92
2009 – 10	2,265,534,467	2,216,524,825	97.84	43,209,270	2,259,734,095	99.74
2010 – 11	1,769,961,989	1,736,374,718	98.10	22,550,172	1,758,924,890	99.38
2011 – 12	1,600,895,122	1,576,913,229	98.50	n/a	1,576,913,229	98.50

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other Governmental Activities Debt			
	General Obligation Bonds	Percentage of Estimated Market Value (a)	Per Capita (b)	Revenue Bonds	Special Assessment Bonds	Loans	Capital Leases
2002-03	1,642,935,399	1.42	1,001	50,170,000	182,369,040	152,233,494	-
2003-04	1,588,126,407	1.25	909	241,449,672	261,760,245	82,042,245	-
2004-05	1,528,691,961	1.06	842	229,504,535	250,377,569	261,844,292	-
2005-06	1,671,299,770	.88	874	214,484,005	254,639,567	171,639,840	-
2006-07	1,964,467,688	.74	1,000	490,060,000	256,396,000	1,423,574	-
2007-08	1,893,510,438	.61	953	474,190,000	303,045,000	1,180,941	-
2008-09	2,453,462,576	.76	1,223	458,325,000	283,295,000	92,924,406	-
2009-10	2,033,880,000	.78	1,005	594,330,000	270,015,000	408,796	-
2010-11	1,971,170,000	1.08	999	808,865,000	252,320,000	181,690	182,619,483
2011-12	1,900,855,000	1.17	not available	773,655,000	233,115,000	0	349,352,275

Fiscal Year	Business-Type Activities			Total (c)	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds	Loans			
2002-03	1,285,596,643	1,644,549,134	2,795,400	4,960,649,110	9.76	3,021
2003-04	1,275,449,525	1,600,429,323	149,920,392	5,199,177,809	9.03	2,976
2004-05	1,224,055,278	1,907,908,924	307,983,339	5,710,365,898	8.99	3,145
2005-06	1,357,428,261	1,993,766,000	405,937,591	6,069,195,034	8.29	3,173
2006-07	1,433,927,628	2,778,560,000	404,835,133	7,329,670,023	9.52	3,733
2007-08	1,588,841,967	3,109,210,000	403,681,338	7,773,659,684	9.80	3,914
2008-09	1,912,505,262	3,045,412,000	402,473,817	8,648,398,061	12.38	4,311
2009-10	2,454,658,487	4,728,724,000	401,210,067	10,483,226,350	15.02	5,182
2010-11	2,470,025,167	4,627,766,000	400,000,000	10,530,327,857	not available	5,339
2011-12	2,618,520,870	4,436,333,000	400,000,000	10,362,478,870	not available	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) See assessed value and estimated market value of Taxable Property Schedule for assessed property value data, and personal income data.
- (b) Population data and personal income tax data can be found in the Demographic and Economic Statistics Schedule.
- (c) Includes general bonded debt, other governmental activities and business-type activities debt.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Years

	<u>Fiscal Year 2002-03</u>	<u>Fiscal Year 2003-04</u>	<u>Fiscal Year 2004-05</u>	<u>Fiscal Year 2005-06</u>	<u>Fiscal Year 2006-07</u>
Debt Limit					
Total net general obligation debt	\$4,061,395,263	\$4,462,666,111	\$5,042,108,248	\$6,684,818,590	\$9,335,917,903
Legal debt Margin	<u>1,925,920,000</u>	<u>1,874,045,000</u>	<u>1,162,010,000</u>	<u>1,282,405,000</u>	<u>1,205,915,000</u>
	<u>\$2,135,475,263</u>	<u>\$2,588,621,111</u>	<u>\$3,880,098,248</u>	<u>\$5,402,413,590</u>	<u>\$8,130,002,903</u>
 Total net debt applicable to the limit as a Percent of debt limit	 47.42%	 41.99%	 23.05%	 19.18%	 12.92%
	<u>Fiscal Year 2007-08</u>	<u>Fiscal Year 2008-09</u>	<u>Fiscal Year 2009-10</u>	<u>Fiscal Year 2010-2011</u>	<u>Fiscal Year 2011-12</u>
Debt Limit					
Total net general obligation debt	\$10,864,992,584	\$11,280,548,559	\$9,173,323,318	\$6,412,694,654	5,671,255,069
Legal debt Margin	<u>1,132,450,000</u>	<u>1,317,140,000</u>	<u>1,440,920,000</u>	<u>1,535,600,000</u>	<u>1,454,445,000</u>
	<u>\$9,732,542,584</u>	<u>\$9,963,408,559</u>	<u>\$7,732,403,318</u>	<u>\$4,877,094,654</u>	4,216,810,069
 Total net debt applicable to the limit as a Percent of debt limit	 10.42%	 11.68%	 15.71%	 23.95%	 25.65%

Legal debt margin calculation for Fiscal Year 2011-2012

Assessed Value	\$56,712,550,689
Debt Limit (10% of assessed value)	5,671,255,069
Debt applicable to limit:	
General obligation bonds	<u>1,454,445,000</u>
Total net debt applicable to limit	<u>1,454,445,000</u>
Legal debt margin	<u>\$4,216,810,069</u>

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

<u>Fiscal Year</u>	<u>Total Revenue Available for Debt Service</u>	Less:	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
		<u>Operating and Maintenance Expenses</u>			
2002-03	251,508,015	124,665,589	126,842,426	57,260,689	2.22
2003-04	245,580,706	122,947,210	122,633,496	57,478,936	2.13
2004-05	280,155,000	140,346,655	139,808,345	67,888,322	2.06
2005-06	326,726,000	156,977,000	169,749,000	83,567,000	2.03
2006-07	363,336,000	207,443,000	155,893,000	87,876,000	1.77
2007-08	418,566,000	256,419,000	162,147,000	97,536,000	1.66
2008-09	413,052,000	253,316,481	159,735,519	90,985,000	1.76
2009-10	384,037,000	227,694,000	156,343,000	108,624,000	1.44
2010-11	417,051,000	217,353,000	199,698,000	117,411,000	1.70
2011-12	373,155,000	222,336,000	150,819,000	73,723,000	2.05

Special Assessment Bonds

<u>Fiscal Year</u>	<u>Special Assessment Collections</u>	<u>Debt Service</u>		<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	
2002-03	25,055,377	13,169,999	11,231,956	1.03
2003-04	24,061,096	20,892,482	11,887,638	.73
2004-05	26,942,679	11,573,999	14,721,531	1.02
2005-06	35,753,299	11,815,001	13,133,303	1.43
2006-07	40,581,035	14,587,000	13,152,821	1.45
2007-08	35,648,349	23,351,000	13,040,819	.98
2008-09	39,816,417	19,750,000	15,103,717	1.14
2009-10	38,392,920	18,925,000	14,513,756	1.15
2010-11	35,390,820	17,695,000	13,734,115	1.13
2011-12	33,988,855	19,205,000	12,924,916	1.06

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>Population</u> ⁽¹⁾	<u>Personal Income</u> ⁽²⁾	<u>Per Capita Personal Income</u> ⁽²⁾	<u>School Enrollment</u> ⁽³⁾	<u>Unemployment Rate</u> ⁽⁴⁾
2002-03	1,642,084	50,840,562,724	30,961	255,328	5.31%
2003-04	1,747,025	57,587,185,075	32,963	268,357	4.80
2004-05	1,815,730	68,189,740,150	37,555	280,834	4.00
2005-06	1,912,654	74,077,089,420	38,734	291,510	3.90
2006-07	1,963,687	78,439,477,215	39,725	302,763	4.30
2007-08	1,986,146	79,286,948,320	39,249	308,783	5.50
2008-09	2,006,347	69,854,528,000	36,711	311,240	9.18
2009-10	2,023,102	69,800,237,000	35,723	309,476	14.00
2010-11	1,972,514	not available	not available	309,893	14.20
2011-12	not available	not available	not available	308,377	12.80

- Sources:
- (1) Clark County Department of Comprehensive Planning
 - (2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
 - (3) Clark County School District
 - (4) Nevada Department of Employment Security

Clark County, Nevada
Principal Employers
Current Year and Nine Years Ago

Employer	2012			2003		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Clark County School District	35,000	1	4.30%	28,500	1	3.78%
Clark County, Nevada	7,750	2	.95	9,250	2	1.22
Wynn Las Vegas, LLC	7,750	3	.95			
Bellagio, LLC	7,750	4	.95			
MGM Grand Hotel/Casino	7,750	5	.95			
Aria Resort and Casino, LLC	6,750	6	.83			
Mandalay Bay Resort and Casino	6,750	7	.83	6,250	3	.83
University of Nevada-Las Vegas	5,750	8	.71	4,750	7	.63
Las Vegas Metropolitan Police	5,250	9	.64	4,750	8	.63
Caesars Palace	5,250	10	.64	5,250	5	.70
The Mirage Casino Hotel				5,750	4	.76
Ballys and Paris Casino Hotels						
Rio Suite Hotel				4,250	9	.56
State of Nevada				5,250	6	.70
University Medical Center				3,750	10	.50
Total for Principal Employers	<u>95,750</u>		<u>11.75%</u>	<u>77,750</u>		<u>10.31%</u>
Total Employment in Clark County as of June 30	814,600			745,200		

Source: State of Nevada – Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
General Government	1,825	1,670	1,772	1,853	1,968	1,948	1,838	1,440	1,474	1,331
Judicial	1,229	1,282	1,343	1,390	1,456	1,506	1,583	1,780	1,882	1,866
Public Safety	6,152	6,269	6,475	6,856	7,405	7,938	8,653	8,466	8,167	8,095
Public Works	373	373	386	391	402	404	545	397	352	365
Health	473	601	627	689	678	721	708	698	671	670
Welfare	166	347	356	386	490	505	206	153	151	146
Culture and Recreation	667	601	593	528	594	582	635	544	383	388
Community Support	-	-	-	-	-	8	8	8	11	12
Other	24	28	32	22	63	52	52	711	360	533
Hospital	3,376	3,372	3,529	3,701	3,929	3,888	3,675	3,604	3,467	3,475
Water	1,123	1,164	1,244	1,368	1,491	1,540	1,581	1,581	1,581	1,581
Airport	1,085	1,089	1,138	1,296	1,500	1,557	1,603	1,573	1,588	1,637
Sewer	<u>206</u>	<u>225</u>	<u>228</u>	<u>225</u>	<u>278</u>	<u>304</u>	<u>321</u>	<u>330</u>	<u>344</u>	<u>322</u>
Total	<u>16,699</u>	<u>17,021</u>	<u>17,723</u>	<u>18,705</u>	<u>20,254</u>	<u>20,953</u>	<u>21,408</u>	<u>21,285</u>	<u>20,431</u>	<u>20,421</u>

Source: Clark County Budget Office

Clark County, Nevada
Operating Indicators by Function/Program
Last Eight Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>							
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
General Government								
Finance/Risk Management								
Number of liability claims filed	301	300	244	274	321	229	255	249
Clerk								
Number of court documents filed electronically	38,940	63,271	50,783	70,270	88,956	361,286	840,296	1,107,577
Judicial								
Public Defender								
Number of felony charges	N/A	N/A	36,064	37,676	34,427	34,182	30,519	26,176
Number of gross misdemeanor charges	N/A	N/A	3,033	3,352	2,305	1,976	2,046	1,826
Number of misdemeanor charges	N/A	N/A	10,816	11,376	9,437	9,260	6,865	3,889
Public Safety								
Fire Department								
Number of fire and other calls	27,824	32,184	30,618	33,358	31,156	24,493	14,013	9,534
Number of EMS calls	76,120	82,030	86,215	86,324	86,785	93,942	109,071	121,988
Public Administrator								
Number of new cases	1,751	1,744	1,718	1,524	1,016	1,013	1,114	356*
Number of closed cases	1,729	1,713	1,764	1,491	1,059	1,148	915	588
Number of cases worked	2,165	2,161	2,168	1,930	1,460	1,442	1,478	922
Juvenile Justice Services								
Number of referrals processed for restitution	1,836	2,500	2,251	4,251	4,821	3,811	3,426	4,109

* The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family's needs for traditional Public Administrator services in Clark County

(Continued)

Clark County, Nevada
 Operating Indicators by Function/Program
 Last Eight Fiscal Years (Continued)

<u>Function/Program</u>	<u>Fiscal Year</u>							
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
Public Works								
Number of traffic signals installed	16	26	32	28	518	525	532	535
Health								
Number of air quality permits issued	5,730	N/A	5,327	4,953	4,209	667	2,612	2,323
Number of permitted sources inspected	11,704	21,345	16,232	15,272	18,794	16,845	13,913	14,083
Number of storm water inspections of construction sites performed	902	3,704	3,167	3,804	1,990	2,374	2,722	2,250
Hospital								
Number of patient days	176,104	180,816	177,051	165,880	150,456	138,851	135,572	132,294
Number of adjusted patient days	239,420	247,020	242,655	235,754	223,467	202,797	200,966	201,838

Source: Various County Departments
 Comparable data was not available for years prior to those shown.

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Eight Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>							
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
Public Safety								
Sheriff								
Police patrol units-vehicles	1,203	1,142	1,191	957	986	980	996	1,004
Fire								
Number of stations	25	25	25	26	27	29	29	29
Number of volunteer stations	13	13	13	13	13	13	13	13
Public Works								
Paved roads (standard lane miles)	6,023	6,365	6,377	7,012	7,695	7,713	7,579	7,583
Unpaved roads (standard lane miles)	615	597	592	569	439	438	414	531
Storm sewer miles	92	92	92	122	141	141	613	635
Sanitary sewer miles	2,292	1,924	2,013	2,058	2,026	2,063	2,032	2,044
Culture and Recreation								
Parks and recreation								
Number of parks	77	83	85	98	105	105	100	100
Activity centers	32	32	31	30	28	31	29	29
Park acres (developed)	1,053	1,171	1,240	1,485	1,602	1,602	1,881	1,881
Golf courses	1	1	1	1	1	1	1	1
Swimming pools	19	24	25	17	14	13	14	16
Camping facilities	2	2	2	2	2	3	3	3
Museums	3	3	3	3	3	3	3	3
Horse facilities	2	2	2	2	3	3	4	4
Dog facilities	7	7	7	7	8	8	8	8

Source: Various County Departments
Comparable data was not available for years prior to those shown.

COMMENTS OF INDEPENDENT AUDITORS



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 10, 2013. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of University Medical Center of Southern Nevada, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on Clark County, Nevada's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

Management of the County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the County are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of County Commissioners, and others within the County, and is not intended to be and should not be used by anyone other than these specified parties.

Kajoury Armstrong & Co.

Las Vegas, Nevada
January 10, 2013

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2012

Flat fixed fees:

Business license base revenue for the year ended June 30, 2011 (base year)	\$ 17,791,210
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Adjustment to base:

Percentage increase in population of the local government	0.00%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>3.16%</u>	
	3.16%	<u>562,202</u>
Adjusted base at June 30, 2012		18,353,412
Actual revenue		<u>8,773,525</u>
Amount (over) under allowable maximum		<u>\$ 9,579,887</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2011 (base year)		\$ 19,641,496
Percentage increase in the Consumer Price Index	3.16%	<u>620,671</u>
Adjusted base at June 30, 2012		20,262,167
Actual revenue		<u>20,344,765</u>
Amount (over) under allowable maximum		<u>\$ (82,598)</u>

**CLARK COUNTY, NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2012**

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year with the following exceptions:

- As disclosed in Note II, "Stewardship, Compliance, and Accountability", certain expenditures exceeded appropriations.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The County continues to have funds with expenditures exceeding appropriations.

PRIOR YEAR RECOMMENDATIONS

We noted a continued internal control deficiency over financial reporting, which was reported as a significant deficiency in the Schedule of Findings and Responses for the year ended June 30, 2011 as item 2011-1-FS. This finding has not been fully resolved, however, management continues to make progress toward a full resolution.

CURRENT YEAR RECOMMENDATIONS

We did not identify any internal control issues over financial reporting or noncompliance matters requiring disclosure in accordance with generally accepted auditing standards or *Government Auditing Standards*.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2012:

- | | |
|--|----------------------|
| • Public Works – Street Improvements – Services and supplies | <u>\$ 16,236</u> |
| • Public Works – Street Improvements – Capital Outlay | <u>\$ 15,486,420</u> |

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2012:

- | | |
|-------------------------|---------------------|
| • Services and supplies | <u>\$ 4,831,160</u> |
| • Capital outlay | <u>\$ -</u> |